

1.01 Property rights

How would you rate the protection of property rights, including financial assets, in your country? [1 = very weak; 7 = very strong] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.3	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.3	7
1	Finland.....	6.5				73	Greece.....	4.2			
2	Switzerland.....	6.4				74	Philippines.....	4.1			
3	Singapore.....	6.4				75	Slovak Republic.....	4.1			
4	Luxembourg.....	6.2				76	Czech Republic.....	4.1			
5	United Kingdom.....	6.2				77	Kazakhstan.....	4.1			
6	New Zealand.....	6.1				78	Senegal.....	4.1			
7	Hong Kong SAR.....	6.1				79	Uganda.....	4.1			
8	Canada.....	6.0				80	Trinidad and Tobago.....	4.1			
9	Netherlands.....	6.0				81	Indonesia.....	4.1			
10	Norway.....	5.9				82	Ethiopia.....	4.1			
11	Sweden.....	5.9				83	Swaziland.....	4.0			
12	Taiwan, China.....	5.9				84	Macedonia, FYR.....	4.0			
13	Austria.....	5.8				85	Egypt.....	4.0			
14	Germany.....	5.8				86	Cape Verde.....	4.0			
15	Japan.....	5.8				87	Azerbaijan.....	4.0			
16	Ireland.....	5.8				88	Malawi.....	3.9			
17	Puerto Rico.....	5.8				89	Dominican Republic.....	3.9			
18	France.....	5.7				90	Benin.....	3.9			
19	Bahrain.....	5.7				91	Ghana.....	3.9			
20	Saudi Arabia.....	5.6				92	Romania.....	3.9			
21	Malta.....	5.6				93	Hungary.....	3.8			
22	Qatar.....	5.5				94	Tajikistan.....	3.8			
23	Denmark.....	5.5				95	Cambodia.....	3.8			
24	Oman.....	5.5				96	Colombia.....	3.8			
25	Australia.....	5.5				97	Cameroon.....	3.8			
26	South Africa.....	5.4				98	Peru.....	3.8			
27	Barbados.....	5.4				99	El Salvador.....	3.8			
28	Malaysia.....	5.4				100	Croatia.....	3.8			
29	Israel.....	5.3				101	Libya.....	3.7			
30	Jordan.....	5.3				102	Guatemala.....	3.7			
31	Belgium.....	5.3				103	Thailand.....	3.7			
32	Cyprus.....	5.2				104	Bangladesh.....	3.6			
33	United Arab Emirates.....	5.2				105	Guyana.....	3.6			
34	Rwanda.....	5.2				106	Tanzania.....	3.6			
35	Estonia.....	5.2				107	Honduras.....	3.6			
36	Mauritius.....	5.2				108	Mali.....	3.6			
37	Chile.....	5.2				109	Suriname.....	3.6			
38	Kuwait.....	5.1				110	Kenya.....	3.6			
39	Iceland.....	5.1				111	Sierra Leone.....	3.6			
40	Namibia.....	5.1				112	Mozambique.....	3.5			
41	Uruguay.....	5.0				113	Vietnam.....	3.5			
42	United States.....	5.0				114	Nepal.....	3.5			
43	Panama.....	4.9				115	Bulgaria.....	3.5			
44	Gabon.....	4.9				116	Pakistan.....	3.5			
45	Gambia, The.....	4.9				117	Mauritania.....	3.4			
46	Botswana.....	4.9				118	Mongolia.....	3.4			
47	China.....	4.9				119	Nigeria.....	3.4			
48	Spain.....	4.8				120	Ecuador.....	3.4			
49	Portugal.....	4.8				121	Bosnia and Herzegovina.....	3.3			
50	Seychelles.....	4.7				122	Moldova.....	3.3			
51	Brazil.....	4.7				123	Nicaragua.....	3.3			
52	Korea, Rep.....	4.7				124	Yemen.....	3.3			
53	Morocco.....	4.6				125	Lesotho.....	3.3			
54	Montenegro.....	4.6				126	Côte d'Ivoire.....	3.2			
55	Iran, Islamic Rep.....	4.6				127	Guinea.....	3.2			
56	Brunei Darussalam.....	4.6				128	Bolivia.....	3.2			
57	Turkey.....	4.5				129	Albania.....	3.1			
58	Zambia.....	4.5				130	Serbia.....	3.1			
59	Costa Rica.....	4.5				131	Georgia.....	3.1			
60	Slovenia.....	4.4				132	Paraguay.....	3.0			
61	India.....	4.4				133	Russian Federation.....	2.8			
62	Liberia.....	4.4				134	Ukraine.....	2.7			
63	Poland.....	4.4				135	Argentina.....	2.6			
64	Armenia.....	4.3				136	Timor-Leste.....	2.6			
65	Sri Lanka.....	4.3				137	Zimbabwe.....	2.6			
66	Burkina Faso.....	4.3				138	Madagascar.....	2.6			
67	Lithuania.....	4.3				139	Chad.....	2.6			
68	Lebanon.....	4.3				140	Algeria.....	2.5			
69	Italy.....	4.3				141	Burundi.....	2.4			
70	Latvia.....	4.2				142	Kyrgyz Republic.....	2.4			
71	Mexico.....	4.2				143	Haiti.....	2.1			
72	Jamaica.....	4.2				144	Venezuela.....	1.8			

SOURCE: World Economic Forum, Executive Opinion Survey

1.02 Intellectual property protection

How would you rate intellectual property protection, including anti-counterfeiting measures, in your country? [1 = very weak; 7 = very strong] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.8	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.8	7
1	Finland.....	6.3				73	Macedonia, FYR.....	3.5			
2	Singapore.....	6.1				74	Tajikistan.....	3.5			
3	New Zealand.....	6.1				75	Brazil.....	3.5			
4	Switzerland.....	6.0				76	Croatia.....	3.5			
5	Netherlands.....	5.9				77	Mexico.....	3.5			
6	United Kingdom.....	5.9				78	Guyana.....	3.4			
7	Luxembourg.....	5.9				79	Jamaica.....	3.4			
8	Qatar.....	5.8				80	Armenia.....	3.4			
9	France.....	5.6				81	Trinidad and Tobago.....	3.4			
10	Germany.....	5.6				82	Morocco.....	3.4			
11	Hong Kong SAR.....	5.6				83	Egypt.....	3.3			
12	Sweden.....	5.6				84	Uganda.....	3.3			
13	Puerto Rico.....	5.6				85	Cambodia.....	3.3			
14	Norway.....	5.5				86	Turkey.....	3.3			
15	Ireland.....	5.5				87	Philippines.....	3.2			
16	Austria.....	5.5				88	Bolivia.....	3.2			
17	Canada.....	5.4				89	Colombia.....	3.2			
18	Japan.....	5.4				90	Honduras.....	3.2			
19	Australia.....	5.3				91	Benin.....	3.2			
20	South Africa.....	5.3				92	Kazakhstan.....	3.2			
21	Denmark.....	5.3				93	Ghana.....	3.1			
22	Taiwan, China.....	5.2				94	Zimbabwe.....	3.1			
23	United Arab Emirates.....	5.2				95	Senegal.....	3.1			
24	Belgium.....	5.2				96	Kenya.....	3.1			
25	Oman.....	5.2				97	Tanzania.....	3.1			
26	Iceland.....	5.2				98	Nicaragua.....	3.1			
27	Saudi Arabia.....	5.1				99	Gabon.....	3.1			
28	Bahrain.....	5.1				100	Cameroon.....	3.1			
29	United States.....	5.0				101	Thailand.....	3.1			
30	Barbados.....	4.9				102	Sierra Leone.....	3.1			
31	Malaysia.....	4.9				103	Albania.....	3.0			
32	Rwanda.....	4.8				104	Lesotho.....	3.0			
33	Israel.....	4.8				105	Bulgaria.....	3.0			
34	Estonia.....	4.7				106	Pakistan.....	3.0			
35	Malta.....	4.7				107	Mauritania.....	2.9			
36	Gambia, The.....	4.7				108	Timor-Leste.....	2.9			
37	Liberia.....	4.6				109	Mali.....	2.9			
38	Panama.....	4.6				110	Nigeria.....	2.9			
39	Jordan.....	4.5				111	Libya.....	2.9			
40	Korea, Rep.....	4.3				112	Iran, Islamic Rep.....	2.9			
41	Slovenia.....	4.3				113	Cape Verde.....	2.9			
42	Portugal.....	4.3				114	Romania.....	2.9			
43	Namibia.....	4.3				115	Ecuador.....	2.8			
44	Cyprus.....	4.2				116	Serbia.....	2.8			
45	Botswana.....	4.1				117	Moldova.....	2.8			
46	Kuwait.....	4.0				118	Nepal.....	2.8			
47	Brunei Darussalam.....	4.0				119	Dominican Republic.....	2.7			
48	Hungary.....	4.0				120	Ukraine.....	2.7			
49	Uruguay.....	4.0				121	Guatemala.....	2.6			
50	Spain.....	4.0				122	Côte d'Ivoire.....	2.6			
51	China.....	3.9				123	Vietnam.....	2.6			
52	Seychelles.....	3.9				124	Lebanon.....	2.6			
53	Azerbaijan.....	3.9				125	Russian Federation.....	2.6			
54	Mauritius.....	3.8				126	Georgia.....	2.6			
55	Sri Lanka.....	3.8				127	Peru.....	2.6			
56	Czech Republic.....	3.8				128	Mozambique.....	2.6			
57	Latvia.....	3.8				129	Suriname.....	2.5			
58	Slovak Republic.....	3.8				130	Bosnia and Herzegovina.....	2.5			
59	Zambia.....	3.8				131	Bangladesh.....	2.4			
60	Indonesia.....	3.7				132	Mongolia.....	2.4			
61	Chile.....	3.7				133	El Salvador.....	2.4			
62	Italy.....	3.7				134	Argentina.....	2.4			
63	India.....	3.7				135	Madagascar.....	2.4			
64	Greece.....	3.7				136	Paraguay.....	2.2			
65	Lithuania.....	3.7				137	Guinea.....	2.2			
66	Ethiopia.....	3.6				138	Chad.....	2.1			
67	Poland.....	3.6				139	Yemen.....	2.0			
68	Costa Rica.....	3.6				140	Kyrgyz Republic.....	2.0			
69	Swaziland.....	3.6				141	Burundi.....	1.9			
70	Montenegro.....	3.6				142	Algeria.....	1.8			
71	Burkina Faso.....	3.6				143	Venezuela.....	1.7			
72	Malawi.....	3.6				144	Haiti.....	1.6			

SOURCE: World Economic Forum, Executive Opinion Survey

1.03 Diversion of public funds

In your country, how common is diversion of public funds to companies, individuals, or groups due to corruption? [1 = very common; 7 = never occurs] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.6	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.6	7
1	New Zealand	6.5				73	Malawi	3.1			
2	Denmark	6.3				74	Kazakhstan	3.1			
3	Finland	6.2				75	Zambia	3.0			
4	Singapore	6.2				76	Pakistan	3.0			
5	Switzerland	6.0				77	Panama	3.0			
6	Sweden	6.0				78	Tanzania	3.0			
7	Luxembourg	6.0				79	Lithuania	3.0			
8	Netherlands	5.9				80	Timor-Leste	3.0			
9	Qatar	5.9				81	Armenia	3.0			
10	Norway	5.9				82	Thailand	3.0			
11	United Arab Emirates	5.7				83	Lesotho	3.0			
12	Hong Kong SAR	5.7				84	South Africa	3.0			
13	United Kingdom	5.7				85	Italy	2.9			
14	Canada	5.6				86	Azerbaijan	2.9			
15	Ireland	5.6				87	Bulgaria	2.9			
16	Germany	5.5				88	Mexico	2.9			
17	Australia	5.5				89	Trinidad and Tobago	2.9			
18	Oman	5.3				90	Libya	2.9			
19	Japan	5.3				91	India	2.8			
20	Iceland	5.3				92	Zimbabwe	2.8			
21	Belgium	5.2				93	Kenya	2.8			
22	Chile	5.2				94	Guinea	2.8			
23	Bahrain	5.2				95	Serbia	2.8			
24	Saudi Arabia	5.1				96	Sierra Leone	2.8			
25	Brunei Darussalam	5.1				97	Albania	2.8			
26	Uruguay	5.0				98	Guyana	2.8			
27	Barbados	4.9				99	Croatia	2.8			
28	Israel	4.9				100	Philippines	2.8			
29	France	4.8				101	Honduras	2.7			
30	Georgia	4.7				102	Gabon	2.7			
31	Botswana	4.7				103	Peru	2.7			
32	Taiwan, China	4.6				104	Nicaragua	2.7			
33	Estonia	4.6				105	Nepal	2.7			
34	United States	4.6				106	Hungary	2.6			
35	Gambia, The	4.5				107	Bangladesh	2.6			
36	Austria	4.5				108	Moldova	2.6			
37	Rwanda	4.5				109	Ecuador	2.6			
38	Liberia	4.4				110	El Salvador	2.6			
39	Cyprus	4.4				111	Mauritania	2.6			
40	Cape Verde	4.4				112	Benin	2.6			
41	Montenegro	4.3				113	Egypt	2.6			
42	Malaysia	4.2				114	Swaziland	2.6			
43	Malta	4.1				115	Romania	2.5			
44	Poland	4.0				116	Mali	2.5			
45	Portugal	3.9				117	Ukraine	2.5			
46	Seychelles	3.9				118	Burkina Faso	2.5			
47	Jordan	3.8				119	Greece	2.5			
48	Mauritius	3.8				120	Slovak Republic	2.5			
49	Costa Rica	3.8				121	Brazil	2.5			
50	Puerto Rico	3.8				122	Senegal	2.5			
51	China	3.7				123	Lebanon	2.5			
52	Morocco	3.7				124	Madagascar	2.5			
53	Spain	3.7				125	Côte d'Ivoire	2.4			
54	Macedonia, FYR	3.6				126	Russian Federation	2.4			
55	Turkey	3.6				127	Czech Republic	2.3			
56	Bosnia and Herzegovina	3.5				128	Mozambique	2.3			
57	Sri Lanka	3.5				129	Mongolia	2.3			
58	Korea, Rep.	3.5				130	Colombia	2.3			
59	Iran, Islamic Rep.	3.5				131	Algeria	2.2			
60	Cambodia	3.4				132	Guatemala	2.2			
61	Slovenia	3.4				133	Cameroon	2.2			
62	Kuwait	3.4				134	Chad	2.2			
63	Ethiopia	3.4				135	Nigeria	2.2			
64	Suriname	3.4				136	Paraguay	2.2			
65	Indonesia	3.4				137	Haiti	2.1			
66	Tajikistan	3.3				138	Kyrgyz Republic	2.1			
67	Bolivia	3.3				139	Uganda	2.0			
68	Latvia	3.3				140	Argentina	1.9			
69	Vietnam	3.3				141	Burundi	1.8			
70	Ghana	3.2				142	Dominican Republic	1.8			
71	Namibia	3.1				143	Venezuela	1.7			
72	Jamaica	3.1				144	Yemen	1.6			

SOURCE: World Economic Forum, Executive Opinion Survey

1.04 Public trust in politicians

How would you rate the level of public trust in the ethical standards of politicians in your country? [1 = very low; 7 = very high] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.0	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.0	7
1	Singapore	6.3				73	Malawi	2.7			
2	Qatar	6.1				74	Sierra Leone	2.6			
3	United Arab Emirates	5.8				75	Albania	2.6			
4	Norway	5.7				76	Ghana	2.6			
5	Saudi Arabia	5.6				77	Ecuador	2.6			
6	Rwanda	5.6				78	Guinea	2.6			
7	Sweden	5.5				79	Spain	2.6			
8	New Zealand	5.5				80	Bosnia and Herzegovina	2.6			
9	Luxembourg	5.4				81	Yemen	2.6			
10	Netherlands	5.4				82	Mali	2.6			
11	Switzerland	5.2				83	Uganda	2.5			
12	Finland	5.1				84	Latvia	2.5			
13	Oman	5.0				85	Bulgaria	2.5			
14	Brunei Darussalam	4.9				86	Russian Federation	2.5			
15	Denmark	4.7				87	Mauritania	2.5			
16	Barbados	4.4				88	South Africa	2.4			
17	Malaysia	4.4				89	Mozambique	2.4			
18	Gambia, The	4.4				90	Poland	2.4			
19	Canada	4.4				91	Nicaragua	2.4			
20	Taiwan, China	4.3				92	Kenya	2.4			
21	Uruguay	4.3				93	Swaziland	2.4			
22	Botswana	4.3				94	Lesotho	2.4			
23	Bahrain	4.2				95	Philippines	2.4			
24	Hong Kong SAR	4.1				96	Moldova	2.3			
25	Liberia	4.1				97	Mexico	2.3			
26	China	4.1				98	Benin	2.3			
27	Australia	4.0				99	Pakistan	2.3			
28	Cape Verde	4.0				100	Colombia	2.3			
29	Chile	4.0				101	Panama	2.2			
30	Estonia	3.9				102	Nigeria	2.2			
31	United Kingdom	3.8				103	Burkina Faso	2.2			
32	Tajikistan	3.8				104	Trinidad and Tobago	2.2			
33	Germany	3.7				105	Côte d'Ivoire	2.2			
34	Cambodia	3.7				106	India	2.2			
35	Iran, Islamic Rep.	3.7				107	Thailand	2.2			
36	Montenegro	3.7				108	Chad	2.2			
37	Kazakhstan	3.7				109	Honduras	2.2			
38	Seychelles	3.6				110	Suriname	2.1			
39	Libya	3.5				111	Cameroon	2.1			
40	Belgium	3.5				112	Sri Lanka	2.1			
41	Cyprus	3.5				113	Lithuania	2.1			
42	Vietnam	3.4				114	Mongolia	2.1			
43	Turkey	3.4				115	Croatia	2.1			
44	France	3.4				116	Slovenia	2.1			
45	Jordan	3.4				117	Korea, Rep.	2.1			
46	Namibia	3.3				118	Serbia	2.0			
47	Azerbaijan	3.3				119	Jamaica	2.0			
48	Ethiopia	3.2				120	Ukraine	2.0			
49	Malta	3.2				121	Brazil	2.0			
50	Ireland	3.2				122	Guatemala	2.0			
51	Zambia	3.2				123	Senegal	2.0			
52	Morocco	3.2				124	Bangladesh	1.9			
53	Kuwait	3.2				125	Nepal	1.9			
54	United States	3.1				126	Kyrgyz Republic	1.9			
55	Gabon	3.1				127	Peru	1.9			
56	Timor-Leste	3.1				128	Hungary	1.8			
57	Japan	3.1				129	Algeria	1.8			
58	Mauritius	3.1				130	Zimbabwe	1.8			
59	Israel	3.0				131	Italy	1.8			
60	Indonesia	3.0				132	Madagascar	1.8			
61	Austria	3.0				133	Romania	1.8			
62	Bolivia	3.0				134	Burundi	1.7			
63	Georgia	3.0				135	El Salvador	1.7			
64	Costa Rica	2.9				136	Slovak Republic	1.7			
65	Macedonia, FYR	2.9				137	Venezuela	1.7			
66	Tanzania	2.8				138	Dominican Republic	1.6			
67	Portugal	2.8				139	Czech Republic	1.6			
68	Iceland	2.8				140	Paraguay	1.6			
69	Egypt	2.8				141	Greece	1.5			
70	Guyana	2.8				142	Lebanon	1.5			
71	Armenia	2.8				143	Argentina	1.5			
72	Puerto Rico	2.7				144	Haiti	1.5			

SOURCE: World Economic Forum, Executive Opinion Survey

1.05 Irregular payments and bribes

Average score across the five components of the following Executive Opinion Survey question: In your country, how common is it for firms to make undocumented extra payments or bribes connected with (a) imports and exports; (b) public utilities; (c) annual tax payments; (d) awarding of public contracts and licenses; (e) obtaining favorable judicial decisions. In each case, the answer ranges from 1 (very common) to 7 (never occurs). | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.2	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.2	7
1	New Zealand	6.7				73	Guatemala	3.9			
2	Finland	6.6				74	Czech Republic	3.8			
3	Singapore	6.6				75	Libya	3.8			
4	Denmark	6.4				76	Bulgaria	3.8			
5	Iceland	6.4				77	Gabon	3.8			
6	United Arab Emirates	6.4				78	Jamaica	3.8			
7	Luxembourg	6.4				79	Romania	3.7			
8	Norway	6.3				80	Thailand	3.7			
9	Qatar	6.3				81	Mexico	3.7			
10	Sweden	6.2				82	Armenia	3.7			
11	Japan	6.2				83	Swaziland	3.7			
12	Netherlands	6.2				84	Albania	3.6			
13	Switzerland	6.2				85	Trinidad and Tobago	3.6			
14	Ireland	6.1				86	Serbia	3.6			
15	Hong Kong SAR	6.1				87	Honduras	3.6			
16	Canada	6.0				88	Mozambique	3.6			
17	United Kingdom	5.9				89	Timor-Leste	3.6			
18	Germany	5.9				90	Suriname	3.6			
19	Oman	5.8				91	Croatia	3.6			
20	Australia	5.8				92	Slovak Republic	3.6			
21	Rwanda	5.8				93	Zambia	3.5			
22	Bahrain	5.8				94	Senegal	3.5			
23	Chile	5.7				95	Lesotho	3.5			
24	Saudi Arabia	5.6				96	Colombia	3.5			
25	Brunei Darussalam	5.6				97	Malawi	3.4			
26	Georgia	5.6				98	Nicaragua	3.4			
27	Belgium	5.6				99	India	3.4			
28	Uruguay	5.5				100	Egypt	3.4			
29	Estonia	5.5				101	Tajikistan	3.4			
30	Austria	5.4				102	El Salvador	3.4			
31	Israel	5.4				103	Moldova	3.4			
32	France	5.4				104	Greece	3.4			
33	Barbados	5.3				105	Ethiopia	3.3			
34	Portugal	5.1				106	Dominican Republic	3.3			
35	Taiwan, China	5.1				107	Cambodia	3.2			
36	Botswana	5.0				108	Philippines	3.2			
37	Poland	4.9				109	Ecuador	3.2			
38	Cape Verde	4.9				110	Azerbaijan	3.2			
39	Slovenia	4.9				111	Indonesia	3.2			
40	Spain	4.8				112	Burkina Faso	3.2			
41	Cyprus	4.8				113	Côte d'Ivoire	3.2			
42	United States	4.8				114	Mongolia	3.2			
43	Jordan	4.8				115	Ghana	3.1			
44	Mauritius	4.7				116	Tanzania	3.1			
45	Puerto Rico	4.7				117	Sierra Leone	3.1			
46	Malaysia	4.7				118	Vietnam	3.1			
47	South Africa	4.6				119	Pakistan	3.1			
48	Lithuania	4.5				120	Russian Federation	3.1			
49	Malta	4.5				121	Paraguay	3.1			
50	Korea, Rep.	4.4				122	Mauritania	3.0			
51	Gambia, The	4.4				123	Guyana	3.0			
52	Kuwait	4.4				124	Uganda	3.0			
53	Macedonia, FYR	4.4				125	Kenya	3.0			
54	Montenegro	4.4				126	Argentina	2.9			
55	Hungary	4.3				127	Nigeria	2.9			
56	Costa Rica	4.3				128	Cameroon	2.9			
57	Seychelles	4.3				129	Nepal	2.9			
58	Latvia	4.3				130	Madagascar	2.9			
59	Turkey	4.3				131	Haiti	2.7			
60	Morocco	4.2				132	Lebanon	2.7			
61	Namibia	4.2				133	Ukraine	2.7			
62	Iran, Islamic Rep.	4.1				134	Venezuela	2.6			
63	Bosnia and Herzegovina	4.1				135	Algeria	2.6			
64	Kazakhstan	4.0				136	Benin	2.5			
65	Brazil	4.0				137	Kyrgyz Republic	2.5			
66	Liberia	4.0				138	Yemen	2.5			
67	China	4.0				139	Mali	2.4			
68	Italy	3.9				140	Burundi	2.3			
69	Zimbabwe	3.9				141	Chad	2.3			
70	Sri Lanka	3.9				142	Guinea	2.3			
71	Panama	3.9				143	Bolivia	2.3			
72	Peru	3.9				144	Bangladesh	2.2			

SOURCE: World Economic Forum, Executive Opinion Survey

1.06 Judicial independence

To what extent is the judiciary in your country independent from influences of members of government, citizens, or firms? [1 = heavily influenced; 7 = entirely independent]
| 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.9	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.9	7
1	New Zealand	6.7				73	Nigeria	3.7			
2	Finland	6.5				74	Korea, Rep.	3.7			
3	Netherlands	6.4				75	Czech Republic	3.7			
4	Ireland	6.3				76	Indonesia	3.6			
5	Canada	6.3				77	Tanzania	3.5			
6	Switzerland	6.3				78	Bosnia and Herzegovina	3.5			
7	Germany	6.2				79	Zambia	3.5			
8	Norway	6.2				80	Uganda	3.5			
9	Sweden	6.2				81	Morocco	3.5			
10	Qatar	6.2				82	Lithuania	3.5			
11	United Kingdom	6.2				83	Turkey	3.5			
12	Hong Kong SAR	6.0				84	Libya	3.4			
13	Denmark	6.0				85	Kenya	3.4			
14	Australia	6.0				86	Azerbaijan	3.4			
15	Israel	5.9				87	Vietnam	3.4			
16	Luxembourg	5.8				88	Mexico	3.4			
17	Japan	5.8				89	Nepal	3.3			
18	Iceland	5.7				90	Swaziland	3.3			
19	Barbados	5.7				91	Cambodia	3.3			
20	Singapore	5.7				92	Timor-Leste	3.2			
21	Estonia	5.5				93	Guyana	3.2			
22	Botswana	5.5				94	Kazakhstan	3.2			
23	United Arab Emirates	5.4				95	Georgia	3.2			
24	Chile	5.3				96	Colombia	3.2			
25	Rwanda	5.3				97	Bolivia	3.1			
26	Saudi Arabia	5.3				98	Greece	3.1			
27	South Africa	5.3				99	Philippines	3.0			
28	Belgium	5.2				100	Lesotho	3.0			
29	Uruguay	5.2				101	Benin	2.9			
30	Austria	5.2				102	Bulgaria	2.9			
31	Oman	5.1				103	Guatemala	2.9			
32	Bahrain	5.1				104	Bangladesh	2.8			
33	Brunei Darussalam	5.1				105	Macedonia, FYR	2.8			
34	Mauritius	5.1				106	Croatia	2.8			
35	Malta	5.0				107	Ethiopia	2.8			
36	Kuwait	4.9				108	Sierra Leone	2.8			
37	France	4.9				109	Mauritania	2.8			
38	United States	4.9				110	Armenia	2.8			
39	Cyprus	4.8				111	Mali	2.8			
40	Costa Rica	4.7				112	Mongolia	2.8			
41	Puerto Rico	4.6				113	Zimbabwe	2.7			
42	Taiwan, China	4.6				114	Romania	2.7			
43	Malaysia	4.6				115	Slovak Republic	2.7			
44	Namibia	4.6				116	El Salvador	2.7			
45	India	4.5				117	Gabon	2.6			
46	Jamaica	4.4				118	Senegal	2.6			
47	Trinidad and Tobago	4.4				119	Guinea	2.6			
48	Jordan	4.4				120	Dominican Republic	2.6			
49	Gambia, The	4.3				121	Albania	2.6			
50	Poland	4.2				122	Russian Federation	2.6			
51	Cape Verde	4.2				123	Algeria	2.5			
52	Liberia	4.2				124	Ukraine	2.5			
53	Egypt	4.1				125	Peru	2.5			
54	Malawi	4.1				126	Burkina Faso	2.5			
55	Suriname	4.1				127	Cameroon	2.5			
56	Sri Lanka	4.1				128	Ecuador	2.5			
57	Pakistan	4.1				129	Serbia	2.4			
58	Ghana	4.1				130	Mozambique	2.4			
59	Thailand	4.0				131	Lebanon	2.4			
60	Spain	4.0				132	Panama	2.3			
61	Latvia	4.0				133	Argentina	2.3			
62	Seychelles	4.0				134	Nicaragua	2.2			
63	Iran, Islamic Rep.	4.0				135	Madagascar	2.2			
64	Tajikistan	3.9				136	Chad	2.2			
65	Montenegro	3.9				137	Côte d'Ivoire	2.1			
66	China	3.9				138	Moldova	2.1			
67	Portugal	3.9				139	Yemen	2.0			
68	Italy	3.8				140	Kyrgyz Republic	1.9			
69	Honduras	3.8				141	Paraguay	1.9			
70	Slovenia	3.8				142	Haiti	1.8			
71	Brazil	3.8				143	Burundi	1.7			
72	Hungary	3.7				144	Venezuela	1.3			

SOURCE: World Economic Forum, Executive Opinion Survey

1.07 Favoritism in decisions of government officials

To what extent do government officials in your country show favoritism to well-connected firms and individuals when deciding upon policies and contracts? [1 = always show favoritism; 7 = never show favoritism] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.2	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.2	7
1	New Zealand	5.4				73	Mexico	3.0			
2	Singapore	5.3				74	Egypt	3.0			
3	Sweden	5.3				75	Armenia	3.0			
4	Netherlands	5.2				76	Malta	3.0			
5	Rwanda	5.1				77	Macedonia, FYR	3.0			
6	Qatar	5.1				78	Ghana	3.0			
7	Finland	5.1				79	Vietnam	3.0			
8	United Arab Emirates	5.0				80	Brazil	2.9			
9	Switzerland	4.9				81	Ecuador	2.9			
10	Norway	4.9				82	Peru	2.9			
11	Japan	4.8				83	Mozambique	2.9			
12	Saudi Arabia	4.6				84	Albania	2.9			
13	Denmark	4.6				85	Madagascar	2.9			
14	Bahrain	4.5				86	Thailand	2.8			
15	Germany	4.5				87	Philippines	2.8			
16	Oman	4.5				88	Namibia	2.8			
17	Gambia, The	4.3				89	Korea, Rep.	2.8			
18	Taiwan, China	4.3				90	Burkina Faso	2.8			
19	Luxembourg	4.3				91	Kazakhstan	2.8			
20	Brunei Darussalam	4.3				92	India	2.8			
21	Chile	4.3				93	Mali	2.8			
22	United Kingdom	4.2				94	Sierra Leone	2.8			
23	Canada	4.2				95	Côte d'Ivoire	2.8			
24	Australia	4.2				96	Guatemala	2.7			
25	Malaysia	4.1				97	Croatia	2.7			
26	Estonia	4.1				98	Senegal	2.7			
27	Belgium	4.1				99	Kuwait	2.7			
28	Ireland	4.1				100	Suriname	2.7			
29	Botswana	4.1				101	Malawi	2.7			
30	Liberia	4.0				102	Nicaragua	2.7			
31	Montenegro	4.0				103	Panama	2.6			
32	Uruguay	4.0				104	Slovenia	2.6			
33	Hong Kong SAR	3.9				105	Colombia	2.6			
34	China	3.8				106	Bulgaria	2.6			
35	Indonesia	3.8				107	Hungary	2.6			
36	Iceland	3.8				108	Cameroon	2.6			
37	Austria	3.8				109	Trinidad and Tobago	2.6			
38	Barbados	3.7				110	South Africa	2.6			
39	France	3.7				111	Swaziland	2.6			
40	Tajikistan	3.7				112	Jamaica	2.5			
41	Iran, Islamic Rep.	3.6				113	Uganda	2.5			
42	Morocco	3.6				114	Greece	2.5			
43	Azerbaijan	3.6				115	Honduras	2.5			
44	Sri Lanka	3.6				116	Italy	2.5			
45	Jordan	3.5				117	Zimbabwe	2.5			
46	Israel	3.5				118	Lesotho	2.5			
47	Seychelles	3.5				119	Ukraine	2.5			
48	Cambodia	3.5				120	Kenya	2.5			
49	Cape Verde	3.5				121	Moldova	2.5			
50	Libya	3.4				122	Nigeria	2.5			
51	Georgia	3.4				123	Czech Republic	2.4			
52	Costa Rica	3.3				124	Chad	2.4			
53	Cyprus	3.3				125	El Salvador	2.4			
54	Spain	3.3				126	Burundi	2.4			
55	Poland	3.3				127	Russian Federation	2.4			
56	Tanzania	3.3				128	Romania	2.4			
57	Guinea	3.3				129	Pakistan	2.4			
58	Bolivia	3.2				130	Mongolia	2.3			
59	United States	3.2				131	Paraguay	2.3			
60	Mauritius	3.2				132	Serbia	2.3			
61	Lithuania	3.1				133	Guyana	2.3			
62	Timor-Leste	3.1				134	Algeria	2.2			
63	Latvia	3.1				135	Bangladesh	2.2			
64	Puerto Rico	3.1				136	Kyrgyz Republic	2.2			
65	Benin	3.1				137	Haiti	2.1			
66	Turkey	3.0				138	Slovak Republic	2.1			
67	Portugal	3.0				139	Yemen	2.1			
68	Zambia	3.0				140	Mauritania	2.1			
69	Gabon	3.0				141	Lebanon	2.0			
70	Bosnia and Herzegovina	3.0				142	Venezuela	1.9			
71	Ethiopia	3.0				143	Argentina	1.9			
72	Nepal	3.0				144	Dominican Republic	1.8			

SOURCE: World Economic Forum, Executive Opinion Survey

1.08 Wastefulness of government spending

How would you rate the composition of public spending in your country? [1 = extremely wasteful; 7 = highly efficient in providing necessary goods and services] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.3	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.3	7
1	Singapore	6.0				73	Ireland.....	3.2			
2	United Arab Emirates.....	5.7				74	Mali.....	3.2			
3	Qatar	5.6				75	Nicaragua	3.2			
4	Rwanda.....	5.5				76	United States.....	3.2			
5	Saudi Arabia.....	5.5				77	France	3.1			
6	Oman	5.4				78	Trinidad and Tobago.....	3.1			
7	Switzerland	5.2				79	Ecuador.....	3.1			
8	Sweden	4.9				80	Puerto Rico.....	3.1			
9	Finland.....	4.8				81	Kenya	3.1			
10	Chile	4.8				82	Tanzania	3.1			
11	Bahrain	4.8				83	Nepal.....	3.1			
12	Gambia, The.....	4.7				84	Suriname	3.1			
13	Netherlands	4.7				85	Guyana.....	3.0			
14	New Zealand	4.5				86	Philippines	3.0			
15	Brunei Darussalam.....	4.5				87	Moldova.....	3.0			
16	Norway	4.5				88	Latvia.....	3.0			
17	Hong Kong SAR.....	4.5				89	Bulgaria	3.0			
18	Luxembourg	4.4				90	Lithuania	3.0			
19	Malaysia.....	4.4				91	Japan	2.9			
20	Canada.....	4.4				92	Burkina Faso.....	2.9			
21	Botswana	4.4				93	Poland	2.9			
22	Liberia.....	4.3				94	Malawi	2.9			
23	Barbados.....	4.2				95	Uruguay.....	2.9			
24	Iceland	4.1				96	Pakistan.....	2.9			
25	Seychelles.....	4.0				97	Côte d'Ivoire	2.9			
26	Sri Lanka	4.0				98	Lesotho	2.9			
27	Taiwan, China.....	4.0				99	Zimbabwe.....	2.9			
28	Germany.....	4.0				100	Kuwait	2.9			
29	Montenegro	3.9				101	Jamaica.....	2.8			
30	Ethiopia.....	3.9				102	Mozambique.....	2.8			
31	Kazakhstan.....	3.8				103	Russian Federation	2.8			
32	Indonesia.....	3.8				104	Colombia	2.8			
33	Turkey.....	3.8				105	Costa Rica.....	2.7			
34	United Kingdom.....	3.8				106	Spain	2.7			
35	Denmark.....	3.8				107	Korea, Rep.	2.7			
36	Cambodia.....	3.8				108	Cameroon.....	2.6			
37	Panama.....	3.7				109	Hungary.....	2.6			
38	Mauritius.....	3.7				110	Vietnam	2.6			
39	China.....	3.7				111	Nigeria	2.6			
40	Benin	3.7				112	Slovak Republic	2.6			
41	Guinea.....	3.7				113	Egypt	2.5			
42	Tajikistan.....	3.7				114	Romania	2.5			
43	Austria	3.7				115	Senegal	2.5			
44	Malta	3.6				116	Algeria	2.4			
45	Armenia.....	3.6				117	Mauritania.....	2.4			
46	Belgium	3.6				118	Slovenia.....	2.4			
47	Estonia.....	3.6				119	Czech Republic	2.4			
48	Australia.....	3.6				120	Uganda.....	2.4			
49	Peru.....	3.5				121	Guatemala.....	2.4			
50	Jordan	3.5				122	Kyrgyz Republic.....	2.3			
51	Cyprus.....	3.5				123	Croatia.....	2.3			
52	Georgia.....	3.5				124	Paraguay	2.3			
53	Iran, Islamic Rep.....	3.5				125	Honduras.....	2.3			
54	Cape Verde	3.5				126	Italy.....	2.3			
55	Namibia	3.4				127	Lebanon	2.3			
56	Israel	3.4				128	Ukraine	2.2			
57	Zambia	3.4				129	Swaziland	2.2			
58	Azerbaijan.....	3.4				130	El Salvador.....	2.2			
59	Timor-Leste	3.4				131	Madagascar.....	2.2			
60	Morocco	3.4				132	Serbia.....	2.2			
61	Macedonia, FYR.....	3.4				133	Portugal.....	2.2			
62	South Africa.....	3.4				134	Chad.....	2.1			
63	India.....	3.4				135	Brazil.....	2.1			
64	Gabon	3.3				136	Argentina	2.0			
65	Sierra Leone	3.3				137	Greece.....	2.0			
66	Albania.....	3.3				138	Mongolia.....	2.0			
67	Mexico.....	3.3				139	Bosnia and Herzegovina	2.0			
68	Bolivia.....	3.3				140	Haiti	2.0			
69	Ghana.....	3.3				141	Burundi.....	2.0			
70	Thailand.....	3.2				142	Yemen	1.9			
71	Bangladesh.....	3.2				143	Venezuela	1.9			
72	Libya.....	3.2				144	Dominican Republic.....	1.8			

SOURCE: World Economic Forum, Executive Opinion Survey

1.09 Burden of government regulation

How burdensome is it for businesses in your country to comply with governmental administrative requirements (e.g., permits, regulations, reporting)? [1 = extremely burdensome; 7 = not burdensome at all] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.4	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.4	7
1	Singapore	5.6				73	Cameroon.....	3.4			
2	Rwanda	5.3				74	Kenya	3.4			
3	Qatar	5.1				75	Thailand	3.4			
4	Hong Kong SAR.....	5.0				76	United States.....	3.3			
5	United Arab Emirates.....	4.8				77	Trinidad and Tobago.....	3.3			
6	Finland	4.8				78	El Salvador.....	3.3			
7	Bahrain	4.8				79	Malawi	3.3			
8	Malaysia.....	4.6				80	Turkey.....	3.3			
9	Georgia.....	4.6				81	Nicaragua	3.3			
10	Taiwan, China.....	4.5				82	Austria	3.3			
11	Oman	4.5				83	Dominican Republic.....	3.2			
12	Gambia, The.....	4.4				84	Bosnia and Herzegovina	3.2			
13	Barbados.....	4.4				85	Bangladesh.....	3.2			
14	New Zealand	4.3				86	Nepal	3.2			
15	Liberia.....	4.3				87	Japan	3.2			
16	Switzerland	4.3				88	Costa Rica.....	3.2			
17	Estonia.....	4.3				89	Uruguay.....	3.1			
18	Seychelles.....	4.2				90	Israel	3.1			
19	Gabon	4.2				91	Senegal	3.1			
20	Iceland.....	4.2				92	Kyrgyz Republic.....	3.1			
21	Zambia	4.2				93	Honduras.....	3.1			
22	Tajikistan.....	4.2				94	Suriname	3.1			
23	China	4.2				95	Chad.....	3.1			
24	Mauritania.....	4.1				96	Australia.....	3.1			
25	Brunei Darussalam.....	4.1				97	Mexico.....	3.0			
26	Albania.....	4.1				98	India.....	3.0			
27	Cyprus.....	4.1				99	Swaziland	3.0			
28	Saudi Arabia.....	4.1				100	Lesotho	3.0			
29	Azerbaijan.....	4.1				101	Ecuador.....	3.0			
30	Guinea.....	4.0				102	Mongolia.....	3.0			
31	Sweden	4.0				103	Lebanon	3.0			
32	Chile	3.9				104	Malta	3.0			
33	Montenegro	3.9				105	Moldova.....	3.0			
34	Netherlands	3.9				106	Benin	3.0			
35	Sierra Leone	3.9				107	Zimbabwe.....	3.0			
36	Nigeria.....	3.9				108	Philippines	3.0			
37	Luxembourg	3.8				109	Bulgaria	3.0			
38	Cape Verde	3.8				110	Colombia.....	3.0			
39	Paraguay	3.8				111	Lithuania.....	2.9			
40	Uganda.....	3.8				112	Vietnam	2.9			
41	Armenia.....	3.8				113	Egypt	2.9			
42	Cambodia.....	3.8				114	Korea, Rep.	2.9			
43	Botswana	3.8				115	Haiti.....	2.9			
44	Panama	3.8				116	Iran, Islamic Rep.	2.9			
45	Sri Lanka	3.8				117	Madagascar.....	2.9			
46	Ireland.....	3.8				118	Romania.....	2.8			
47	Guyana.....	3.7				119	Yemen	2.8			
48	Indonesia.....	3.7				120	Spain	2.8			
49	Burkina Faso.....	3.7				121	Burundi.....	2.8			
50	Mauritius.....	3.7				122	Puerto Rico.....	2.8			
51	Jordan	3.6				123	South Africa	2.7			
52	Kazakhstan.....	3.6				124	Slovenia.....	2.7			
53	Guatemala.....	3.6				125	Czech Republic	2.7			
54	Macedonia, FYR.....	3.5				126	France	2.7			
55	Côte d'Ivoire.....	3.5				127	Jamaica.....	2.7			
56	Mali.....	3.5				128	Peru.....	2.7			
57	Timor-Leste	3.5				129	Portugal.....	2.6			
58	Tanzania.....	3.5				130	Russian Federation.....	2.6			
59	Bolivia	3.5				131	Poland	2.6			
60	Canada.....	3.5				132	Slovak Republic.....	2.6			
61	Libya.....	3.4				133	Belgium	2.6			
62	Pakistan.....	3.4				134	Argentina.....	2.5			
63	Morocco	3.4				135	Ukraine	2.4			
64	Norway	3.4				136	Serbia	2.4			
65	Ethiopia.....	3.4				137	Kuwait.....	2.4			
66	Ghana.....	3.4				138	Hungary.....	2.3			
67	Latvia.....	3.4				139	Croatia.....	2.3			
68	Namibia	3.4				140	Algeria.....	2.3			
69	Denmark.....	3.4				141	Greece.....	2.2			
70	Mozambique.....	3.4				142	Italy.....	2.1			
71	Germany.....	3.4				143	Venezuela.....	2.1			
72	United Kingdom.....	3.4				144	Brazil.....	2.0			

SOURCE: World Economic Forum, Executive Opinion Survey

1.10 Efficiency of legal framework in settling disputes

How efficient is the legal framework in your country for private businesses in settling disputes? [1 = extremely inefficient; 7 = highly efficient] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.8	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.8	7
1	Singapore	6.2				73	Costa Rica	3.6			
2	Finland	6.0				74	Vietnam	3.6			
3	New Zealand	5.9				75	Armenia	3.6			
4	Switzerland	5.7				76	Azerbaijan	3.6			
5	Sweden	5.6				77	Iran, Islamic Rep.	3.6			
6	Hong Kong SAR	5.6				78	Burkina Faso	3.6			
7	Norway	5.6				79	Jamaica	3.6			
8	Netherlands	5.6				80	Korea, Rep.	3.6			
9	Canada	5.4				81	Swaziland	3.5			
10	Qatar	5.4				82	Zimbabwe	3.5			
11	United Kingdom	5.4				83	Trinidad and Tobago	3.5			
12	Luxembourg	5.2				84	Brazil	3.5			
13	Denmark	5.1				85	Mali	3.5			
14	Malaysia	5.1				86	Egypt	3.4			
15	Rwanda	5.1				87	Guyana	3.4			
16	Botswana	5.0				88	Cameroon	3.4			
17	South Africa	5.0				89	Georgia	3.4			
18	Australia	5.0				90	Lithuania	3.3			
19	Oman	5.0				91	Benin	3.3			
20	Germany	4.9				92	Mauritania	3.3			
21	Gambia, The	4.9				93	Mozambique	3.3			
22	United Arab Emirates	4.8				94	Mongolia	3.3			
23	Chile	4.8				95	Dominican Republic	3.3			
24	Puerto Rico	4.8				96	Timor-Leste	3.3			
25	Austria	4.8				97	Colombia	3.3			
26	Mauritius	4.7				98	Albania	3.3			
27	Iceland	4.7				99	Lesotho	3.3			
28	Barbados	4.7				100	Mexico	3.3			
29	Ireland	4.6				101	Bangladesh	3.3			
30	Bahrain	4.6				102	Honduras	3.2			
31	Saudi Arabia	4.6				103	Libya	3.2			
32	Cyprus	4.6				104	Bolivia	3.2			
33	Sri Lanka	4.5				105	Bosnia and Herzegovina	3.2			
34	Brunei Darussalam	4.5				106	Latvia	3.2			
35	United States	4.5				107	Philippines	3.2			
36	Japan	4.5				108	Macedonia, FYR	3.2			
37	France	4.4				109	Pakistan	3.1			
38	Namibia	4.4				110	Guatemala	3.1			
39	Zambia	4.4				111	Poland	3.1			
40	Taiwan, China	4.3				112	Nicaragua	3.1			
41	Estonia	4.3				113	Nepal	3.1			
42	Liberia	4.2				114	Lebanon	3.1			
43	Jordan	4.2				115	Czech Republic	3.0			
44	China	4.2				116	Suriname	3.0			
45	Belgium	4.2				117	Hungary	3.0			
46	Israel	4.1				118	Peru	3.0			
47	Panama	4.1				119	Côte d'Ivoire	2.9			
48	Nigeria	4.1				120	Moldova	2.9			
49	Uganda	4.1				121	Portugal	2.9			
50	Ghana	4.0				122	Bulgaria	2.8			
51	Montenegro	4.0				123	El Salvador	2.8			
52	Malawi	4.0				124	Russian Federation	2.8			
53	Tajikistan	4.0				125	Madagascar	2.7			
54	Morocco	4.0				126	Slovenia	2.7			
55	Seychelles	4.0				127	Paraguay	2.7			
56	Cambodia	4.0				128	Guinea	2.7			
57	Kuwait	4.0				129	Argentina	2.7			
58	Malta	3.9				130	Ecuador	2.7			
59	India	3.8				131	Chad	2.7			
60	Gabon	3.8				132	Algeria	2.6			
61	Turkey	3.8				133	Romania	2.6			
62	Ethiopia	3.8				134	Burundi	2.6			
63	Uruguay	3.8				135	Greece	2.5			
64	Sierra Leone	3.8				136	Kyrgyz Republic	2.5			
65	Thailand	3.8				137	Croatia	2.5			
66	Indonesia	3.8				138	Serbia	2.5			
67	Kazakhstan	3.8				139	Italy	2.5			
68	Tanzania	3.7				140	Slovak Republic	2.4			
69	Spain	3.7				141	Ukraine	2.4			
70	Cape Verde	3.7				142	Yemen	2.1			
71	Senegal	3.7				143	Haiti	2.1			
72	Kenya	3.7				144	Venezuela	1.9			

SOURCE: World Economic Forum, Executive Opinion Survey

1.11 Efficiency of legal framework in challenging regulations

How efficient is the legal framework in your country for private businesses in challenging the legality of government actions and/or regulations? [1 = extremely inefficient; 7 = highly efficient] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.7	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.7	7
1	Finland	5.9				73	Thailand	3.6			
2	Switzerland	5.6				74	Vietnam	3.6			
3	Netherlands	5.6				75	Kazakhstan	3.5			
4	New Zealand	5.5				76	Honduras	3.5			
5	Sweden	5.5				77	Ethiopia	3.5			
6	Singapore	5.5				78	Ghana	3.5			
7	Hong Kong SAR	5.4				79	Armenia	3.5			
8	Luxembourg	5.3				80	Panama	3.5			
9	Norway	5.3				81	Burkina Faso	3.5			
10	Malaysia	5.1				82	Mali	3.5			
11	United Kingdom	5.1				83	Timor-Leste	3.4			
12	Canada	5.1				84	Senegal	3.4			
13	Germany	5.0				85	Mexico	3.4			
14	Qatar	4.9				86	Nepal	3.4			
15	Botswana	4.9				87	Bosnia and Herzegovina	3.3			
16	South Africa	4.8				88	Libya	3.3			
17	Rwanda	4.8				89	Colombia	3.3			
18	Cyprus	4.7				90	Jamaica	3.3			
19	Australia	4.7				91	Cameroon	3.3			
20	Denmark	4.6				92	Latvia	3.3			
21	Chile	4.6				93	Albania	3.3			
22	Austria	4.6				94	Trinidad and Tobago	3.3			
23	Puerto Rico	4.6				95	Guyana	3.2			
24	Saudi Arabia	4.6				96	Korea, Rep.	3.2			
25	United Arab Emirates	4.5				97	Pakistan	3.2			
26	Gambia, The	4.5				98	Guatemala	3.2			
27	France	4.5				99	Bolivia	3.2			
28	Bahrain	4.5				100	Egypt	3.2			
29	Iceland	4.5				101	Portugal	3.2			
30	Mauritius	4.5				102	Philippines	3.2			
31	Ireland	4.5				103	Poland	3.2			
32	Barbados	4.5				104	Iran, Islamic Rep.	3.1			
33	Oman	4.5				105	Peru	3.1			
34	Sri Lanka	4.4				106	Georgia	3.1			
35	Seychelles	4.2				107	Macedonia, FYR	3.1			
36	Taiwan, China	4.2				108	Swaziland	3.0			
37	United States	4.2				109	Mozambique	3.0			
38	Liberia	4.2				110	Sierra Leone	3.0			
39	Estonia	4.2				111	Lesotho	3.0			
40	Cambodia	4.2				112	Moldova	3.0			
41	Belgium	4.2				113	Mongolia	3.0			
42	Namibia	4.1				114	Bulgaria	2.9			
43	Tajikistan	4.1				115	Suriname	2.9			
44	Jordan	4.0				116	Slovenia	2.9			
45	Lithuania	4.0				117	El Salvador	2.9			
46	Uruguay	4.0				118	Czech Republic	2.9			
47	Costa Rica	4.0				119	Dominican Republic	2.9			
48	Japan	4.0				120	Côte d'Ivoire	2.8			
49	Brunei Darussalam	4.0				121	Chad	2.8			
50	Gabon	4.0				122	Guinea	2.8			
51	Malawi	3.9				123	Madagascar	2.8			
52	India	3.9				124	Paraguay	2.7			
53	China	3.9				125	Nicaragua	2.7			
54	Montenegro	3.9				126	Lebanon	2.7			
55	Zambia	3.9				127	Russian Federation	2.7			
56	Turkey	3.9				128	Romania	2.7			
57	Israel	3.9				129	Croatia	2.7			
58	Azerbaijan	3.9				130	Yemen	2.6			
59	Uganda	3.9				131	Italy	2.6			
60	Morocco	3.8				132	Greece	2.6			
61	Brazil	3.8				133	Serbia	2.6			
62	Spain	3.8				134	Zimbabwe	2.6			
63	Indonesia	3.8				135	Hungary	2.5			
64	Cape Verde	3.7				136	Kyrgyz Republic	2.5			
65	Nigeria	3.7				137	Algeria	2.5			
66	Benin	3.7				138	Ecuador	2.5			
67	Kuwait	3.7				139	Ukraine	2.4			
68	Malta	3.7				140	Slovak Republic	2.4			
69	Kenya	3.6				141	Burundi	2.4			
70	Tanzania	3.6				142	Argentina	2.1			
71	Bangladesh	3.6				143	Haiti	2.1			
72	Mauritania	3.6				144	Venezuela	1.7			

SOURCE: World Economic Forum, Executive Opinion Survey

1.12 Transparency of government policymaking

How easy is it for businesses in your country to obtain information about changes in government policies and regulations affecting their activities? [1 = impossible; 7 = extremely easy] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.3	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.3	7
1	Singapore	6.2				73	Cameroon	4.2			
2	Finland	6.1				74	Latvia	4.2			
3	New Zealand	6.0				75	Brunei Darussalam	4.2			
4	Hong Kong SAR	5.9				76	Macedonia, FYR	4.2			
5	Switzerland	5.9				77	Spain	4.2			
6	Taiwan, China	5.6				78	Slovak Republic	4.2			
7	Rwanda	5.5				79	Honduras	4.2			
8	Sweden	5.5				80	Guyana	4.2			
9	Qatar	5.5				81	Puerto Rico	4.2			
10	Luxembourg	5.5				82	Indonesia	4.2			
11	Canada	5.4				83	Colombia	4.1			
12	Bahrain	5.4				84	Senegal	4.1			
13	United Kingdom	5.3				85	Namibia	4.1			
14	Netherlands	5.3				86	Paraguay	4.1			
15	Chile	5.3				87	Kyrgyz Republic	4.1			
16	Armenia	5.2				88	Peru	4.1			
17	Malaysia	5.2				89	Thailand	4.0			
18	Barbados	5.2				90	Ghana	4.0			
19	Estonia	5.1				91	Brazil	4.0			
20	Austria	5.1				92	Libya	4.0			
21	United Arab Emirates	5.1				93	Tanzania	4.0			
22	Japan	5.1				94	Croatia	4.0			
23	Norway	5.1				95	Cambodia	4.0			
24	Iceland	5.0				96	Ecuador	4.0			
25	Oman	5.0				97	Philippines	4.0			
26	Uruguay	5.0				98	Czech Republic	4.0			
27	Germany	5.0				99	Trinidad and Tobago	3.9			
28	Ireland	5.0				100	Vietnam	3.9			
29	Australia	4.9				101	Bangladesh	3.9			
30	Montenegro	4.9				102	Mongolia	3.9			
31	Cyprus	4.9				103	Malawi	3.9			
32	Kazakhstan	4.9				104	Poland	3.8			
33	Panama	4.8				105	Kenya	3.8			
34	Saudi Arabia	4.8				106	Côte d'Ivoire	3.8			
35	South Africa	4.8				107	Lebanon	3.8			
36	Georgia	4.8				108	Benin	3.8			
37	Seychelles	4.8				109	Pakistan	3.8			
38	Slovenia	4.7				110	Kuwait	3.8			
39	Gabon	4.7				111	Serbia	3.8			
40	Turkey	4.7				112	Bosnia and Herzegovina	3.8			
41	Guatemala	4.7				113	Egypt	3.8			
42	Mauritius	4.7				114	Sierra Leone	3.8			
43	Botswana	4.7				115	Hungary	3.8			
44	Gambia, The	4.7				116	Nepal	3.8			
45	Denmark	4.7				117	Mali	3.7			
46	Zambia	4.6				118	Jamaica	3.7			
47	France	4.6				119	Timor-Leste	3.7			
48	Lithuania	4.6				120	Nicaragua	3.7			
49	Azerbaijan	4.5				121	Suriname	3.7			
50	Liberia	4.5				122	Greece	3.7			
51	China	4.5				123	Ukraine	3.6			
52	Costa Rica	4.5				124	Russian Federation	3.6			
53	Morocco	4.4				125	El Salvador	3.6			
54	Israel	4.4				126	Guinea	3.6			
55	Jordan	4.4				127	Iran, Islamic Rep.	3.6			
56	United States	4.4				128	Bulgaria	3.6			
57	Malta	4.4				129	Ethiopia	3.5			
58	Cape Verde	4.4				130	Bolivia	3.5			
59	Uganda	4.4				131	Mauritania	3.5			
60	Burkina Faso	4.4				132	Swaziland	3.5			
61	Moldova	4.4				133	Korea, Rep.	3.3			
62	Belgium	4.4				134	Burundi	3.3			
63	Nigeria	4.4				135	Lesotho	3.3			
64	Mexico	4.4				136	Romania	3.3			
65	India	4.3				137	Argentina	3.2			
66	Sri Lanka	4.3				138	Chad	3.1			
67	Albania	4.3				139	Italy	3.1			
68	Tajikistan	4.3				140	Yemen	3.1			
69	Dominican Republic	4.3				141	Madagascar	3.0			
70	Mozambique	4.3				142	Venezuela	3.0			
71	Portugal	4.3				143	Haiti	2.6			
72	Zimbabwe	4.3				144	Algeria	2.6			

SOURCE: World Economic Forum, Executive Opinion Survey

1.13 Government provision of services for improved business performance

To what extent does the government in your country continuously improve its provision of services to help businesses in your country boost their economic performance? [1 = not at all; 7 = extensively] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.7	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.7	7
1	Qatar	6.0				73	Costa Rica	3.6			
2	Singapore	5.9				74	Austria	3.6			
3	United Arab Emirates	5.7				75	India	3.6			
4	Malaysia	5.3				76	Guyana	3.6			
5	Saudi Arabia	5.2				77	Ghana	3.6			
6	Taiwan, China	5.1				78	Nicaragua	3.6			
7	Oman	5.0				79	Brazil	3.6			
8	Finland	4.8				80	Egypt	3.5			
9	Gambia, The	4.8				81	Peru	3.4			
10	Hong Kong SAR	4.7				82	Cyprus	3.4			
11	Panama	4.7				83	Iceland	3.4			
12	Bahrain	4.6				84	Mauritania	3.4			
13	Kazakhstan	4.6				85	Spain	3.4			
14	Brunei Darussalam	4.5				86	Senegal	3.4			
15	Switzerland	4.5				87	Denmark	3.4			
16	Luxembourg	4.5				88	Namibia	3.4			
17	Azerbaijan	4.5				89	Bolivia	3.4			
18	Cambodia	4.5				90	Guinea	3.4			
19	Turkey	4.5				91	Iran, Islamic Rep.	3.3			
20	Chile	4.5				92	Sierra Leone	3.3			
21	Indonesia	4.5				93	Trinidad and Tobago ..	3.3			
22	Germany	4.5				94	Latvia	3.3			
23	Tajikistan	4.4				95	Guatemala	3.3			
24	Seychelles	4.4				96	Nigeria	3.2			
25	Netherlands	4.4				97	Bulgaria	3.2			
26	Montenegro	4.3				98	Gabon	3.2			
27	Sweden	4.3				99	Dominican Republic ..	3.2			
28	Puerto Rico	4.3				100	Czech Republic	3.2			
29	Jordan	4.3				101	Jamaica	3.1			
30	New Zealand	4.3				102	Slovenia	3.1			
31	Armenia	4.3				103	Malawi	3.1			
32	China	4.3				104	Mongolia	3.1			
33	United States	4.2				105	Poland	3.1			
34	Belgium	4.2				106	South Africa	3.1			
35	Mauritius	4.2				107	Uruguay	3.1			
36	Estonia	4.2				108	Pakistan	3.0			
37	Israel	4.2				109	Ukraine	3.0			
38	Norway	4.2				110	Russian Federation ..	3.0			
39	Malta	4.1				111	Lesotho	3.0			
40	Canada	4.1				112	Hungary	3.0			
41	Zambia	4.1				113	Moldova	3.0			
42	United Kingdom	4.1				114	Madagascar	3.0			
43	Côte d'Ivoire	4.1				115	Nepal	3.0			
44	Ireland	4.1				116	Libya	3.0			
45	Barbados	4.1				117	El Salvador	2.9			
46	Korea, Rep.	4.0				118	Croatia	2.9			
47	Morocco	4.0				119	Chad	2.9			
48	Ethiopia	4.0				120	Bangladesh	2.9			
49	Cameroon	4.0				121	Swaziland	2.9			
50	Botswana	4.0				122	Kyrgyz Republic	2.9			
51	Philippines	3.9				123	Italy	2.9			
52	Benin	3.9				124	Algeria	2.8			
53	Cape Verde	3.9				125	Suriname	2.8			
54	Timor-Leste	3.9				126	Serbia	2.8			
55	Macedonia, FYR	3.9				127	Kuwait	2.8			
56	Australia	3.9				128	Honduras	2.7			
57	Mexico	3.8				129	Romania	2.7			
58	Thailand	3.8				130	Slovak Republic	2.6			
59	Liberia	3.8				131	Zimbabwe	2.6			
60	Bosnia and Herzegovina ..	3.8				132	Yemen	2.5			
61	Kenya	3.8				133	Paraguay	2.4			
62	Vietnam	3.8				134	Greece	2.3			
63	Uganda	3.8				135	Argentina	2.1			
64	Burkina Faso	3.8				136	Burundi	2.1			
65	Mali	3.8				137	Lebanon	2.1			
66	Lithuania	3.7				138	Haiti	1.8			
67	Mozambique	3.7				139	Venezuela	1.7			
68	Portugal	3.7				n/a	Albania	n/a			
69	Colombia	3.7				n/a	Ecuador	n/a			
70	France	3.6				n/a	Georgia	n/a			
71	Japan	3.6				n/a	Rwanda	n/a			
72	Tanzania	3.6				n/a	Sri Lanka	n/a			

SOURCE: World Economic Forum, Executive Opinion Survey

1.14 Business costs of terrorism

To what extent does the threat of terrorism impose costs on businesses in your country? [1 = to a great extent; 7 = not at all] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 5.4	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 5.4	7
1	Slovenia	6.7				73	Dominican Republic	5.5			
2	Finland	6.7				74	Korea, Rep.	5.5			
3	Iceland	6.6				75	Jordan	5.5			
4	Austria	6.6				76	Singapore	5.5			
5	Czech Republic	6.5				77	Costa Rica	5.5			
6	Hungary	6.5				78	Denmark	5.5			
7	Botswana	6.5				79	Swaziland	5.5			
8	Armenia	6.5				80	Cape Verde	5.5			
9	Estonia	6.4				81	Georgia	5.5			
10	Bosnia and Herzegovina	6.4				82	Canada	5.5			
11	Brazil	6.4				83	Senegal	5.4			
12	Mongolia	6.4				84	Vietnam	5.4			
13	Qatar	6.4				85	Burkina Faso	5.4			
14	United Arab Emirates	6.4				86	Libya	5.4			
15	Oman	6.4				87	Panama	5.4			
16	Saudi Arabia	6.3				88	Greece	5.3			
17	Brunei Darussalam	6.3				89	Liberia	5.3			
18	Portugal	6.3				90	Japan	5.3			
19	Uruguay	6.3				91	Guyana	5.3			
20	Montenegro	6.3				92	Spain	5.3			
21	Ireland	6.3				93	France	5.2			
22	Lithuania	6.3				94	Ghana	5.2			
23	New Zealand	6.2				95	Cameroon	5.2			
24	Slovak Republic	6.2				96	Kyrgyz Republic	5.2			
25	Moldova	6.2				97	Côte d'Ivoire	5.2			
26	Belgium	6.2				98	United Kingdom	5.2			
27	Luxembourg	6.2				99	Haiti	5.2			
28	Zambia	6.2				100	Venezuela	5.1			
29	South Africa	6.2				101	Benin	5.1			
30	Croatia	6.2				102	China	5.1			
31	Taiwan, China	6.2				103	Bangladesh	5.1			
32	Sweden	6.2				104	Madagascar	5.1			
33	Sri Lanka	6.2				105	Iran, Islamic Rep.	5.1			
34	Namibia	6.2				106	Paraguay	5.1			
35	Mauritius	6.2				107	Cambodia	5.0			
36	Ukraine	6.1				108	Guinea	5.0			
37	Switzerland	6.1				109	Tajikistan	5.0			
38	Zimbabwe	6.1				110	Bahrain	4.9			
39	Netherlands	6.1				111	Mozambique	4.9			
40	Poland	6.1				112	Seychelles	4.9			
41	Latvia	6.0				113	Bulgaria	4.8			
42	Argentina	6.0				114	India	4.8			
43	Cyprus	6.0				115	Thailand	4.8			
44	Sierra Leone	6.0				116	Nicaragua	4.8			
45	Suriname	6.0				117	Mexico	4.7			
46	Barbados	6.0				118	Russian Federation	4.7			
47	Australia	6.0				119	Peru	4.7			
48	Timor-Leste	5.9				120	Tanzania	4.6			
49	Gabon	5.9				121	Indonesia	4.6			
50	Chile	5.9				122	Mauritania	4.5			
51	Malta	5.9				123	Guatemala	4.5			
52	Hong Kong SAR	5.9				124	United States	4.4			
53	Norway	5.9				125	Chad	4.4			
54	Puerto Rico	5.8				126	Philippines	4.4			
55	Azerbaijan	5.8				127	Ecuador	4.4			
56	Germany	5.8				128	Israel	4.3			
57	Jamaica	5.7				129	El Salvador	4.2			
58	Malaysia	5.7				130	Turkey	4.2			
59	Romania	5.7				131	Honduras	4.2			
60	Kuwait	5.6				132	Mali	4.0			
61	Malawi	5.6				133	Nepal	4.0			
62	Italy	5.6				134	Burundi	4.0			
63	Ethiopia	5.6				135	Lebanon	4.0			
64	Trinidad and Tobago	5.6				136	Bolivia	3.9			
65	Gambia, The	5.6				137	Kenya	3.8			
66	Rwanda	5.6				138	Uganda	3.7			
67	Lesotho	5.6				139	Nigeria	3.7			
68	Macedonia, FYR	5.6				140	Algeria	3.5			
69	Albania	5.6				141	Yemen	3.2			
70	Kazakhstan	5.6				142	Egypt	3.1			
71	Serbia	5.6				143	Pakistan	3.1			
72	Morocco	5.6				144	Colombia	2.9			

SOURCE: World Economic Forum, Executive Opinion Survey

1.15 Business costs of crime and violence

To what extent does the incidence of crime and violence impose costs on businesses in your country? [1 = to a great extent; 7 = not at all] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.7	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.7	7
1	Qatar	6.6				73	Zimbabwe.....	4.8			
2	United Arab Emirates.....	6.5				74	Barbados.....	4.8			
3	Finland.....	6.4				75	Tajikistan.....	4.8			
4	Saudi Arabia.....	6.3				76	Turkey.....	4.8			
5	Iceland.....	6.3				77	Thailand.....	4.8			
6	Luxembourg.....	6.2				78	Iran, Islamic Rep.....	4.7			
7	Switzerland.....	6.1				79	Zambia.....	4.7			
8	Oman.....	6.1				80	Albania.....	4.7			
9	Singapore.....	6.1				81	Greece.....	4.7			
10	Hong Kong SAR.....	6.0				82	Kyrgyz Republic.....	4.7			
11	Brunei Darussalam.....	6.0				83	Sierra Leone.....	4.6			
12	Slovenia.....	6.0				84	Timor-Leste.....	4.6			
13	Armenia.....	5.9				85	Serbia.....	4.6			
14	Malta.....	5.9				86	United States.....	4.5			
15	Portugal.....	5.9				87	Tanzania.....	4.5			
16	New Zealand.....	5.9				88	Uruguay.....	4.5			
17	Norway.....	5.8				89	Benin.....	4.5			
18	Taiwan, China.....	5.8				90	Russian Federation.....	4.5			
19	Austria.....	5.8				91	Italy.....	4.5			
20	Ethiopia.....	5.8				92	Liberia.....	4.5			
21	Germany.....	5.8				93	Cambodia.....	4.4			
22	Belgium.....	5.8				94	Ghana.....	4.4			
23	Sri Lanka.....	5.8				95	Suriname.....	4.3			
24	Kuwait.....	5.8				96	Burkina Faso.....	4.3			
25	Australia.....	5.7				97	Bangladesh.....	4.3			
26	Jordan.....	5.7				98	Indonesia.....	4.3			
27	Sweden.....	5.7				99	Malawi.....	4.3			
28	Cyprus.....	5.6				100	Swaziland.....	4.3			
29	Ireland.....	5.6				101	Cameroon.....	4.3			
30	Rwanda.....	5.6				102	Seychelles.....	4.2			
31	Libya.....	5.6				103	Mali.....	4.2			
32	Netherlands.....	5.6				104	Mozambique.....	4.2			
33	Canada.....	5.6				105	Nicaragua.....	4.1			
34	Spain.....	5.5				106	Cape Verde.....	4.0			
35	Montenegro.....	5.5				107	Philippines.....	3.9			
36	Israel.....	5.5				108	Costa Rica.....	3.9			
37	Estonia.....	5.5				109	Bolivia.....	3.8			
38	Poland.....	5.5				110	Yemen.....	3.8			
39	Bosnia and Herzegovina.....	5.4				111	Bulgaria.....	3.8			
40	Senegal.....	5.4				112	Puerto Rico.....	3.8			
41	Japan.....	5.4				113	Namibia.....	3.8			
42	Ukraine.....	5.4				114	Lesotho.....	3.8			
43	Czech Republic.....	5.4				115	Argentina.....	3.8			
44	Korea, Rep.....	5.4				116	Burundi.....	3.6			
45	Gambia, The.....	5.3				117	Chad.....	3.6			
46	Latvia.....	5.3				118	Panama.....	3.6			
47	France.....	5.3				119	Algeria.....	3.6			
48	Gabon.....	5.3				120	Kenya.....	3.5			
49	Lithuania.....	5.3				121	Paraguay.....	3.5			
50	Mauritania.....	5.3				122	Brazil.....	3.5			
51	United Kingdom.....	5.3				123	Guyana.....	3.5			
52	Azerbaijan.....	5.3				124	Nepal.....	3.5			
53	Moldova.....	5.3				125	Peru.....	3.4			
54	Croatia.....	5.2				126	Uganda.....	3.4			
55	Denmark.....	5.2				127	Dominican Republic.....	3.4			
56	Georgia.....	5.1				128	Nigeria.....	3.3			
57	Morocco.....	5.1				129	Madagascar.....	3.3			
58	Romania.....	5.1				130	Guinea.....	3.1			
59	Botswana.....	5.1				131	Ecuador.....	3.1			
60	Mauritius.....	5.1				132	Pakistan.....	3.1			
61	Hungary.....	5.0				133	Egypt.....	3.0			
62	Macedonia, FYR.....	5.0				134	South Africa.....	2.9			
63	Kazakhstan.....	5.0				135	Mexico.....	2.9			
64	India.....	5.0				136	Colombia.....	2.8			
65	Chile.....	5.0				137	Côte d'Ivoire.....	2.8			
66	Mongolia.....	5.0				138	Haiti.....	2.5			
67	Bahrain.....	4.9				139	Trinidad and Tobago.....	2.5			
68	Slovak Republic.....	4.9				140	Venezuela.....	2.3			
69	Malaysia.....	4.9				141	Jamaica.....	2.2			
70	China.....	4.8				142	Honduras.....	2.0			
71	Vietnam.....	4.8				143	El Salvador.....	1.9			
72	Lebanon.....	4.8				144	Guatemala.....	1.9			

SOURCE: World Economic Forum, Executive Opinion Survey

1.16 Organized crime

To what extent does organized crime (mafia-oriented racketeering, extortion) impose costs on businesses in your country? [1 = to a great extent; 7 = not at all] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 5.1	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 5.1	7
1	United Arab Emirates.....	6.8				73	Burkina Faso.....	5.2			
2	Luxembourg.....	6.8				74	Bosnia and Herzegovina.....	5.2			
3	Oman.....	6.7				75	Georgia.....	5.2			
4	Finland.....	6.7				76	Thailand.....	5.2			
5	Singapore.....	6.7				77	Swaziland.....	5.1			
6	Saudi Arabia.....	6.6				78	Ghana.....	5.1			
7	New Zealand.....	6.6				79	Sierra Leone.....	5.1			
8	Estonia.....	6.6				80	Moldova.....	5.0			
9	Iceland.....	6.5				81	India.....	5.0			
10	Bahrain.....	6.5				82	Egypt.....	5.0			
11	Qatar.....	6.4				83	Tajikistan.....	5.0			
12	Austria.....	6.4				84	Vietnam.....	5.0			
13	Brunei Darussalam.....	6.4				85	Kazakhstan.....	4.9			
14	Switzerland.....	6.4				86	Cambodia.....	4.9			
15	Malta.....	6.4				87	United States.....	4.9			
16	Barbados.....	6.3				88	Iran, Islamic Rep.....	4.9			
17	Mauritius.....	6.3				89	Lesotho.....	4.9			
18	Ireland.....	6.3				90	Yemen.....	4.9			
19	Australia.....	6.3				91	Liberia.....	4.9			
20	Botswana.....	6.3				92	Costa Rica.....	4.9			
21	Netherlands.....	6.3				93	Tanzania.....	4.8			
22	Norway.....	6.2				94	Ukraine.....	4.8			
23	Kuwait.....	6.2				95	Panama.....	4.8			
24	Ethiopia.....	6.2				96	Cameroon.....	4.7			
25	Jordan.....	6.2				97	Philippines.....	4.7			
26	Portugal.....	6.2				98	China.....	4.7			
27	Belgium.....	6.1				99	Albania.....	4.7			
28	Denmark.....	6.1				100	Romania.....	4.6			
29	Hong Kong SAR.....	6.1				101	Slovak Republic.....	4.6			
30	Sweden.....	6.0				102	Turkey.....	4.6			
31	Gabon.....	6.0				103	Benin.....	4.6			
32	Germany.....	6.0				104	Cape Verde.....	4.5			
33	Uruguay.....	6.0				105	Kyrgyz Republic.....	4.5			
34	Libya.....	6.0				106	Bangladesh.....	4.5			
35	United Kingdom.....	6.0				107	Macedonia, FYR.....	4.5			
36	Zimbabwe.....	5.8				108	Guyana.....	4.5			
37	Zambia.....	5.8				109	Mali.....	4.4			
38	Sri Lanka.....	5.8				110	Dominican Republic.....	4.3			
39	France.....	5.8				111	South Africa.....	4.3			
40	Rwanda.....	5.8				112	Uganda.....	4.2			
41	Gambia, The.....	5.8				113	Nicaragua.....	4.2			
42	Morocco.....	5.8				114	Russian Federation.....	4.2			
43	Taiwan, China.....	5.8				115	Kenya.....	4.2			
44	Canada.....	5.8				116	Indonesia.....	4.1			
45	Seychelles.....	5.8				117	Mozambique.....	4.1			
46	Spain.....	5.8				118	Serbia.....	4.1			
47	Slovenia.....	5.8				119	Guinea.....	4.1			
48	Poland.....	5.7				120	Argentina.....	4.1			
49	Latvia.....	5.7				121	Trinidad and Tobago.....	4.1			
50	Cyprus.....	5.7				122	Brazil.....	4.0			
51	Lithuania.....	5.7				123	Madagascar.....	4.0			
52	Armenia.....	5.7				124	Paraguay.....	4.0			
53	Mauritania.....	5.7				125	Burundi.....	3.9			
54	Chile.....	5.6				126	Peru.....	3.9			
55	Israel.....	5.6				127	Bulgaria.....	3.9			
56	Suriname.....	5.5				128	Bolivia.....	3.9			
57	Korea, Rep.....	5.5				129	Nepal.....	3.8			
58	Puerto Rico.....	5.4				130	Ecuador.....	3.6			
59	Japan.....	5.4				131	Italy.....	3.5			
60	Malaysia.....	5.4				132	Côte d'Ivoire.....	3.5			
61	Malawi.....	5.4				133	Nigeria.....	3.5			
62	Czech Republic.....	5.4				134	Chad.....	3.5			
63	Hungary.....	5.4				135	Haiti.....	3.5			
64	Timor-Leste.....	5.3				136	Pakistan.....	3.4			
65	Mongolia.....	5.3				137	Algeria.....	3.3			
66	Senegal.....	5.3				138	Jamaica.....	3.2			
67	Lebanon.....	5.3				139	Mexico.....	2.9			
68	Greece.....	5.3				140	Colombia.....	2.8			
69	Azerbaijan.....	5.3				141	Honduras.....	2.7			
70	Namibia.....	5.3				142	Venezuela.....	2.7			
71	Montenegro.....	5.2				143	Guatemala.....	2.1			
72	Croatia.....	5.2				144	El Salvador.....	1.8			

SOURCE: World Economic Forum, Executive Opinion Survey

1.17 Reliability of police services

To what extent can police services be relied upon to enforce law and order in your country? [1 = cannot be relied upon at all; 7 = can be completely relied upon] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.3	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.3	7
1	Finland	6.6				73	Namibia	4.2			
2	Switzerland	6.4				74	Colombia	4.2			
3	Singapore	6.4				75	Swaziland	4.2			
4	New Zealand	6.3				76	Tajikistan	4.0			
5	Qatar	6.3				77	Albania	4.0			
6	Netherlands	6.2				78	Serbia	4.0			
7	Denmark	6.2				79	Liberia	4.0			
8	Canada	6.2				80	Azerbaijan	4.0			
9	Iceland	6.2				81	Turkey	4.0			
10	Hong Kong SAR	6.2				82	Ethiopia	4.0			
11	United Arab Emirates	6.1				83	Timor-Leste	4.0			
12	Australia	6.1				84	Greece	3.9			
13	Sweden	6.1				85	Indonesia	3.9			
14	Chile	6.1				86	Slovak Republic	3.9			
15	Ireland	6.0				87	Uganda	3.9			
16	Spain	6.0				88	Cameroon	3.9			
17	Austria	6.0				89	Mongolia	3.8			
18	Norway	6.0				90	South Africa	3.8			
19	Rwanda	5.9				91	Malawi	3.8			
20	Germany	5.9				92	Czech Republic	3.8			
21	Luxembourg	5.9				93	Armenia	3.8			
22	Barbados	5.9				94	Nicaragua	3.8			
23	United Kingdom	5.9				95	Burkina Faso	3.8			
24	Belgium	5.7				96	Kazakhstan	3.7			
25	Oman	5.7				97	Seychelles	3.7			
26	Japan	5.7				98	Jamaica	3.7			
27	Saudi Arabia	5.6				99	Gabon	3.7			
28	Jordan	5.6				100	Philippines	3.6			
29	Bahrain	5.6				101	Thailand	3.6			
30	United States	5.5				102	Tanzania	3.6			
31	Estonia	5.5				103	Mali	3.6			
32	Taiwan, China	5.3				104	Sierra Leone	3.6			
33	France	5.3				105	Cambodia	3.5			
34	Portugal	5.2				106	Egypt	3.5			
35	Brunei Darussalam	5.1				107	Lebanon	3.5			
36	Cyprus	5.1				108	Nepal	3.5			
37	Georgia	5.1				109	Lesotho	3.5			
38	Italy	5.1				110	Romania	3.4			
39	Korea, Rep.	5.0				111	Bulgaria	3.4			
40	Malaysia	5.0				112	Mozambique	3.4			
41	Montenegro	5.0				113	Kenya	3.4			
42	Malta	5.0				114	Libya	3.3			
43	Botswana	5.0				115	Nigeria	3.2			
44	Gambia, The	4.9				116	Ecuador	3.2			
45	Bosnia and Herzegovina	4.9				117	Trinidad and Tobago	3.2			
46	Costa Rica	4.8				118	El Salvador	3.1			
47	Kuwait	4.8				119	Moldova	3.1			
48	Israel	4.8				120	Guinea	3.0			
49	Suriname	4.7				121	Algeria	3.0			
50	Slovenia	4.7				122	Bolivia	3.0			
51	Croatia	4.7				123	Ukraine	3.0			
52	Panama	4.7				124	Zimbabwe	3.0			
53	Vietnam	4.6				125	Honduras	3.0			
54	Puerto Rico	4.6				126	Bangladesh	3.0			
55	Ghana	4.6				127	Pakistan	3.0			
56	Iran, Islamic Rep.	4.5				128	Peru	3.0			
57	Mauritius	4.5				129	Kyrgyz Republic	2.9			
58	Cape Verde	4.5				130	Mauritania	2.9			
59	China	4.5				131	Argentina	2.9			
60	Brazil	4.4				132	Guyana	2.8			
61	Benin	4.4				133	Russian Federation	2.8			
62	Senegal	4.4				134	Mexico	2.8			
63	Zambia	4.4				135	Côte d'Ivoire	2.8			
64	Morocco	4.3				136	Haiti	2.6			
65	Latvia	4.3				137	Guatemala	2.6			
66	Lithuania	4.3				138	Paraguay	2.6			
67	Poland	4.3				139	Chad	2.4			
68	Macedonia, FYR	4.3				140	Madagascar	2.3			
69	India	4.3				141	Yemen	2.2			
70	Hungary	4.2				142	Venezuela	2.1			
71	Uruguay	4.2				143	Dominican Republic	2.0			
72	Sri Lanka	4.2				144	Burundi	2.0			

SOURCE: World Economic Forum, Executive Opinion Survey

1.18 Ethical behavior of firms

How would you compare the corporate ethics (ethical behavior in interactions with public officials, politicians, and other enterprises) of firms in your country with those of other countries in the world? [1 = among the worst in the world; 7 = among the best in the world] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.2	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.2	7
1	New Zealand	6.6				73	Egypt	3.8			
2	Finland	6.5				74	Guatemala	3.8			
3	Singapore	6.4				75	Ghana	3.8			
4	Denmark	6.4				76	Mexico	3.8			
5	Switzerland	6.4				77	Malawi	3.8			
6	Netherlands	6.3				78	Tajikistan	3.8			
7	Canada	6.2				79	Honduras	3.8			
8	Sweden	6.2				80	Cambodia	3.8			
9	Norway	6.2				81	India	3.8			
10	Luxembourg	6.1				82	Guyana	3.8			
11	Australia	5.9				83	Suriname	3.7			
12	United Kingdom	5.9				84	Brazil	3.7			
13	Qatar	5.8				85	Libya	3.7			
14	Germany	5.8				86	Senegal	3.7			
15	Japan	5.7				87	Philippines	3.7			
16	United Arab Emirates	5.7				88	Vietnam	3.6			
17	Hong Kong SAR	5.7				89	Uganda	3.6			
18	Austria	5.6				90	Italy	3.6			
19	Iceland	5.6				91	Armenia	3.6			
20	Belgium	5.4				92	Sierra Leone	3.6			
21	Ireland	5.4				93	Peru	3.6			
22	Oman	5.4				94	Croatia	3.6			
23	France	5.4				95	Jamaica	3.6			
24	Chile	5.3				96	Indonesia	3.6			
25	Barbados	5.2				97	Benin	3.6			
26	Bahrain	5.2				98	Hungary	3.6			
27	Saudi Arabia	5.2				99	Swaziland	3.6			
28	Rwanda	5.0				100	Macedonia, FYR	3.6			
29	United States	5.0				101	Nicaragua	3.6			
30	Brunei Darussalam	5.0				102	Kenya	3.6			
31	Estonia	5.0				103	Trinidad and Tobago	3.5			
32	Israel	5.0				104	Côte d'Ivoire	3.5			
33	Malaysia	5.0				105	Ethiopia	3.5			
34	Uruguay	5.0				106	Nigeria	3.5			
35	Taiwan, China	4.9				107	Bulgaria	3.5			
36	Puerto Rico	4.8				108	Pakistan	3.5			
37	Botswana	4.8				109	Tanzania	3.5			
38	Gambia, The	4.7				110	Mali	3.5			
39	Costa Rica	4.6				111	Dominican Republic	3.5			
40	Spain	4.5				112	Colombia	3.5			
41	Portugal	4.5				113	Cameroon	3.4			
42	Malta	4.5				114	Bolivia	3.4			
43	Mauritius	4.4				115	Czech Republic	3.4			
44	Liberia	4.4				116	Slovak Republic	3.4			
45	Cyprus	4.4				117	Moldova	3.4			
46	Cape Verde	4.4				118	El Salvador	3.4			
47	Jordan	4.3				119	Russian Federation	3.4			
48	South Africa	4.3				120	Guinea	3.3			
49	Gabon	4.3				121	Mongolia	3.3			
50	Montenegro	4.2				122	Mozambique	3.2			
51	Seychelles	4.2				123	Paraguay	3.2			
52	Slovenia	4.2				124	Ukraine	3.2			
53	Poland	4.2				125	Nepal	3.2			
54	Burkina Faso	4.1				126	Romania	3.2			
55	Georgia	4.1				127	Lebanon	3.2			
56	Korea, Rep.	4.1				128	Mauritania	3.1			
57	Turkey	4.0				129	Timor-Leste	3.1			
58	China	4.0				130	Greece	3.1			
59	Namibia	4.0				131	Ecuador	3.1			
60	Kuwait	4.0				132	Serbia	3.1			
61	Sri Lanka	4.0				133	Lesotho	3.1			
62	Lithuania	4.0				134	Bosnia and Herzegovina	3.1			
63	Zambia	4.0				135	Madagascar	3.1			
64	Panama	4.0				136	Yemen	3.0			
65	Latvia	4.0				137	Venezuela	3.0			
66	Iran, Islamic Rep.	4.0				138	Argentina	3.0			
67	Morocco	4.0				139	Bangladesh	2.9			
68	Thailand	3.9				140	Chad	2.8			
69	Azerbaijan	3.9				141	Kyrgyz Republic	2.8			
70	Kazakhstan	3.9				142	Haiti	2.8			
71	Albania	3.9				143	Algeria	2.6			
72	Zimbabwe	3.9				144	Burundi	2.6			

SOURCE: World Economic Forum, Executive Opinion Survey

1.19 Strength of auditing and reporting standards

In your country, how would you assess financial auditing and reporting standards regarding company financial performance? [1 = extremely weak; 7 = extremely strong] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.6	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.6	7
1	South Africa	6.6				73	Dominican Republic	4.5			
2	Finland	6.3				74	Kazakhstan	4.5			
3	New Zealand	6.2				75	Korea, Rep.	4.5			
4	Qatar	6.1				76	Lebanon	4.4			
5	Singapore	6.1				77	Armenia	4.4			
6	Canada	6.1				78	Liberia	4.4			
7	Netherlands	6.0				79	Ghana	4.4			
8	Australia	6.0				80	Senegal	4.4			
9	Bahrain	6.0				81	Kenya	4.4			
10	Hong Kong SAR	6.0				82	Greece	4.4			
11	Sweden	5.9				83	Macedonia, FYR	4.4			
12	Norway	5.9				84	Colombia	4.4			
13	United Kingdom	5.9				85	Gabon	4.4			
14	Puerto Rico	5.8				86	Pakistan	4.4			
15	Luxembourg	5.8				87	Indonesia	4.4			
16	Malta	5.8				88	Slovak Republic	4.3			
17	Barbados	5.7				89	Morocco	4.3			
18	Austria	5.7				90	El Salvador	4.3			
19	Saudi Arabia	5.6				91	Trinidad and Tobago	4.3			
20	Oman	5.6				92	Bulgaria	4.3			
21	Belgium	5.6				93	Iran, Islamic Rep.	4.3			
22	Mauritius	5.6				94	Georgia	4.3			
23	Switzerland	5.5				95	Montenegro	4.3			
24	Estonia	5.5				96	Nicaragua	4.2			
25	Israel	5.5				97	Guyana	4.2			
26	Germany	5.5				98	Moldova	4.2			
27	Taiwan, China	5.4				99	Venezuela	4.2			
28	United Arab Emirates	5.4				100	Croatia	4.2			
29	Cyprus	5.4				101	Albania	4.2			
30	Malaysia	5.4				102	Paraguay	4.2			
31	Namibia	5.3				103	Italy	4.1			
32	Jamaica	5.3				104	Egypt	4.1			
33	Denmark	5.3				105	Uganda	4.1			
34	France	5.3				106	Ecuador	4.0			
35	Zimbabwe	5.2				107	Ethiopia	4.0			
36	Panama	5.2				108	Suriname	4.0			
37	United States	5.2				109	Burkina Faso	4.0			
38	Poland	5.2				110	Romania	4.0			
39	Japan	5.1				111	Azerbaijan	4.0			
40	Swaziland	5.1				112	Cape Verde	4.0			
41	Philippines	5.1				113	Nigeria	3.9			
42	Brazil	5.1				114	Tanzania	3.9			
43	Hungary	5.1				115	Nepal	3.9			
44	India	5.0				116	Mozambique	3.9			
45	Chile	5.0				117	Serbia	3.9			
46	Sri Lanka	5.0				118	Cambodia	3.9			
47	Lithuania	5.0				119	Bosnia and Herzegovina	3.9			
48	Jordan	5.0				120	Argentina	3.8			
49	Peru	5.0				121	Lesotho	3.8			
50	Botswana	4.9				122	Ukraine	3.8			
51	Czech Republic	4.9				123	Russian Federation	3.8			
52	Gambia, The	4.9				124	Cameroon	3.7			
53	Thailand	4.9				125	Tajikistan	3.7			
54	Portugal	4.9				126	Sierra Leone	3.7			
55	Mexico	4.8				127	Bangladesh	3.7			
56	Malawi	4.8				128	Bolivia	3.7			
57	Honduras	4.8				129	Kyrgyz Republic	3.6			
58	Brunei Darussalam	4.8				130	Mongolia	3.6			
59	Seychelles	4.7				131	Yemen	3.6			
60	Kuwait	4.7				132	Vietnam	3.5			
61	Latvia	4.7				133	Côte d'Ivoire	3.5			
62	Costa Rica	4.7				134	Madagascar	3.3			
63	Turkey	4.7				135	Chad	3.3			
64	Slovenia	4.7				136	Libya	3.3			
65	Guatemala	4.7				137	Benin	3.3			
66	Ireland	4.6				138	Mauritania	3.2			
67	Zambia	4.6				139	Mali	3.2			
68	Spain	4.6				140	Timor-Leste	3.1			
69	Rwanda	4.6				141	Haiti	2.9			
70	Iceland	4.6				142	Guinea	2.9			
71	Uruguay	4.6				143	Algeria	2.8			
72	China	4.5				144	Burundi	2.6			

SOURCE: World Economic Forum, Executive Opinion Survey

1.20 Efficacy of corporate boards

How would you characterize corporate governance by investors and boards of directors in your country? [1 = management has little accountability to investors and boards; 7 = investors and boards exert strong supervision of management decisions] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.5	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.5	7
1	South Africa.....	5.8				73	Malawi.....	4.5			
2	New Zealand.....	5.7				74	Liberia.....	4.4			
3	Singapore.....	5.6				75	India.....	4.4			
4	Australia.....	5.6				76	Panama.....	4.4			
5	Norway.....	5.6				77	Ghana.....	4.4			
6	Sweden.....	5.6				78	Tanzania.....	4.4			
7	Switzerland.....	5.5				79	Kenya.....	4.4			
8	Canada.....	5.5				80	Poland.....	4.4			
9	Finland.....	5.4				81	Namibia.....	4.4			
10	Netherlands.....	5.4				82	Suriname.....	4.4			
11	Qatar.....	5.4				83	El Salvador.....	4.4			
12	Denmark.....	5.3				84	Malta.....	4.4			
13	Puerto Rico.....	5.3				85	Madagascar.....	4.4			
14	Malaysia.....	5.3				86	Latvia.....	4.4			
15	United Kingdom.....	5.3				87	Swaziland.....	4.4			
16	Luxembourg.....	5.2				88	Guinea.....	4.3			
17	Germany.....	5.2				89	Nigeria.....	4.3			
18	Austria.....	5.2				90	Jamaica.....	4.3			
19	Saudi Arabia.....	5.2				91	China.....	4.3			
20	Belgium.....	5.2				92	Tajikistan.....	4.3			
21	France.....	5.2				93	Montenegro.....	4.3			
22	United Arab Emirates.....	5.1				94	Hungary.....	4.3			
23	United States.....	5.1				95	Jordan.....	4.2			
24	Japan.....	5.1				96	Turkey.....	4.2			
25	Gambia, The.....	5.1				97	Haiti.....	4.2			
26	Bahrain.....	5.0				98	Dominican Republic.....	4.2			
27	Barbados.....	5.0				99	Vietnam.....	4.2			
28	Hong Kong SAR.....	5.0				100	Georgia.....	4.2			
29	Oman.....	5.0				101	Portugal.....	4.2			
30	Sri Lanka.....	5.0				102	Kyrgyz Republic.....	4.2			
31	Côte d'Ivoire.....	5.0				103	Spain.....	4.2			
32	Mauritius.....	4.9				104	Iran, Islamic Rep.....	4.2			
33	Taiwan, China.....	4.9				105	Lesotho.....	4.2			
34	Lithuania.....	4.9				106	Argentina.....	4.1			
35	Brunei Darussalam.....	4.9				107	Ethiopia.....	4.1			
36	Kazakhstan.....	4.9				108	Paraguay.....	4.1			
37	Chile.....	4.9				109	Macedonia, FYR.....	4.1			
38	Brazil.....	4.9				110	Armenia.....	4.1			
39	Guatemala.....	4.9				111	Pakistan.....	4.1			
40	Ireland.....	4.8				112	Sierra Leone.....	4.0			
41	Zimbabwe.....	4.8				113	Ukraine.....	4.0			
42	Botswana.....	4.8				114	Trinidad and Tobago.....	4.0			
43	Estonia.....	4.8				115	Ecuador.....	4.0			
44	Gabon.....	4.8				116	Bangladesh.....	4.0			
45	Morocco.....	4.8				117	Cape Verde.....	4.0			
46	Rwanda.....	4.8				118	Romania.....	4.0			
47	Burkina Faso.....	4.8				119	Nicaragua.....	4.0			
48	Uganda.....	4.7				120	Lebanon.....	4.0			
49	Senegal.....	4.7				121	Korea, Rep.....	4.0			
50	Iceland.....	4.7				122	Slovenia.....	4.0			
51	Philippines.....	4.7				123	Mozambique.....	3.9			
52	Guyana.....	4.7				124	Russian Federation.....	3.9			
53	Zambia.....	4.7				125	Mongolia.....	3.9			
54	Peru.....	4.7				126	Burundi.....	3.9			
55	Costa Rica.....	4.7				127	Croatia.....	3.9			
56	Albania.....	4.7				128	Mauritania.....	3.9			
57	Cambodia.....	4.7				129	Venezuela.....	3.9			
58	Cameroon.....	4.7				130	Kuwait.....	3.9			
59	Israel.....	4.6				131	Greece.....	3.9			
60	Benin.....	4.6				132	Bulgaria.....	3.8			
61	Bosnia and Herzegovina.....	4.6				133	Nepal.....	3.8			
62	Indonesia.....	4.6				134	Italy.....	3.8			
63	Honduras.....	4.6				135	Mali.....	3.8			
64	Czech Republic.....	4.5				136	Egypt.....	3.8			
65	Moldova.....	4.5				137	Timor-Leste.....	3.8			
66	Colombia.....	4.5				138	Bolivia.....	3.7			
67	Mexico.....	4.5				139	Cyprus.....	3.7			
68	Thailand.....	4.5				140	Libya.....	3.7			
69	Azerbaijan.....	4.5				141	Serbia.....	3.7			
70	Seychelles.....	4.5				142	Chad.....	3.3			
71	Slovak Republic.....	4.5				143	Algeria.....	3.1			
72	Uruguay.....	4.5				144	Yemen.....	3.1			

SOURCE: World Economic Forum, Executive Opinion Survey

1.21 Protection of minority shareholders' interests

In your country, to what extent are the interests of minority shareholders protected by the legal system? [1 = not protected at all; 7 = fully protected] | 2011–12 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.2	7	RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 4.2	7
1	Finland.....	6.1				73	Turkey.....	4.2			
2	South Africa.....	6.0				74	Ethiopia.....	4.1			
3	New Zealand.....	5.8				75	Egypt.....	4.1			
4	Norway.....	5.8				76	Cameroon.....	4.1			
5	Puerto Rico.....	5.7				77	Latvia.....	4.1			
6	Sweden.....	5.6				78	Iran, Islamic Rep.....	4.1			
7	Qatar.....	5.6				79	Czech Republic.....	4.1			
8	Singapore.....	5.5				80	Guinea.....	4.0			
9	Saudi Arabia.....	5.5				81	Pakistan.....	4.0			
10	Bahrain.....	5.5				82	Colombia.....	4.0			
11	Canada.....	5.4				83	Azerbaijan.....	4.0			
12	Netherlands.....	5.4				84	Lebanon.....	4.0			
13	Hong Kong SAR.....	5.3				85	Hungary.....	4.0			
14	Oman.....	5.3				86	Poland.....	4.0			
15	Malaysia.....	5.2				87	Kenya.....	3.9			
16	United Kingdom.....	5.2				88	Cambodia.....	3.9			
17	Malta.....	5.2				89	Kazakhstan.....	3.9			
18	Luxembourg.....	5.2				90	Tajikistan.....	3.9			
19	Mauritius.....	5.2				91	Nigeria.....	3.9			
20	Australia.....	5.1				92	Cape Verde.....	3.9			
21	Cyprus.....	5.1				93	Lithuania.....	3.9			
22	Austria.....	5.1				94	Tanzania.....	3.9			
23	Sri Lanka.....	5.0				95	Burkina Faso.....	3.9			
24	United Arab Emirates.....	5.0				96	Kuwait.....	3.9			
25	Denmark.....	5.0				97	Uganda.....	3.9			
26	Germany.....	4.9				98	Côte d'Ivoire.....	3.8			
27	Belgium.....	4.9				99	Vietnam.....	3.8			
28	Japan.....	4.9				100	Benin.....	3.8			
29	Barbados.....	4.9				101	Mali.....	3.8			
30	Rwanda.....	4.8				102	Mozambique.....	3.8			
31	Taiwan, China.....	4.8				103	Slovak Republic.....	3.8			
32	Jordan.....	4.8				104	Armenia.....	3.8			
33	United States.....	4.8				105	Bulgaria.....	3.7			
34	Switzerland.....	4.8				106	Guatemala.....	3.7			
35	Gambia, The.....	4.8				107	Paraguay.....	3.7			
36	Brunei Darussalam.....	4.8				108	Guyana.....	3.7			
37	Brazil.....	4.7				109	Korea, Rep.....	3.7			
38	Israel.....	4.7				110	Nepal.....	3.7			
39	Panama.....	4.7				111	Ecuador.....	3.7			
40	Namibia.....	4.7				112	Sierra Leone.....	3.6			
41	Ireland.....	4.7				113	Gabon.....	3.6			
42	France.....	4.6				114	Georgia.....	3.6			
43	Zimbabwe.....	4.6				115	Bolivia.....	3.6			
44	Botswana.....	4.5				116	Moldova.....	3.6			
45	Seychelles.....	4.5				117	El Salvador.....	3.6			
46	Zambia.....	4.5				118	Mauritania.....	3.6			
47	Morocco.....	4.5				119	Trinidad and Tobago.....	3.6			
48	Chile.....	4.5				120	Croatia.....	3.6			
49	Uruguay.....	4.5				121	Lesotho.....	3.5			
50	Costa Rica.....	4.5				122	Italy.....	3.5			
51	Ghana.....	4.4				123	Macedonia, FYR.....	3.5			
52	India.....	4.4				124	Romania.....	3.5			
53	Thailand.....	4.4				125	Nicaragua.....	3.5			
54	Iceland.....	4.4				126	Slovenia.....	3.4			
55	Malawi.....	4.4				127	Suriname.....	3.4			
56	Jamaica.....	4.3				128	Argentina.....	3.4			
57	Philippines.....	4.3				129	Yemen.....	3.3			
58	Estonia.....	4.3				130	Venezuela.....	3.2			
59	Portugal.....	4.3				131	Bangladesh.....	3.2			
60	Mexico.....	4.3				132	Mongolia.....	3.2			
61	Greece.....	4.3				133	Timor-Leste.....	3.1			
62	Indonesia.....	4.3				134	Burundi.....	3.1			
63	Dominican Republic.....	4.3				135	Madagascar.....	3.1			
64	Liberia.....	4.3				136	Algeria.....	3.1			
65	Montenegro.....	4.2				137	Kyrgyz Republic.....	3.1			
66	Spain.....	4.2				138	Bosnia and Herzegovina.....	3.1			
67	Swaziland.....	4.2				139	Libya.....	3.1			
68	China.....	4.2				140	Russian Federation.....	3.0			
69	Senegal.....	4.2				141	Ukraine.....	3.0			
70	Albania.....	4.2				142	Chad.....	2.9			
71	Peru.....	4.2				143	Serbia.....	2.6			
72	Honduras.....	4.2				144	Haiti.....	2.6			

SOURCE: World Economic Forum, Executive Opinion Survey

1.22 Strength of investor protection

Strength of Investor Protection Index on a 0–10 (best) scale | 2011

RANK	COUNTRY/ECONOMY	VALUE		RANK	COUNTRY/ECONOMY	VALUE	
1	New Zealand	9.7		65	Korea, Rep.	5.3	
2	Singapore	9.3		65	Malawi	5.3	
3	Hong Kong SAR	9.0		65	Namibia	5.3	
4	Malaysia	8.7		65	Nepal	5.3	
5	Canada	8.3		65	Serbia	5.3	
5	Colombia	8.3		65	Taiwan, China	5.3	
5	Ireland	8.3		65	Zambia	5.3	
5	Israel	8.3		80	Armenia	5.0	
5	United States	8.3		80	Bosnia and Herzegovina	5.0	
10	Kazakhstan	8.0		80	China	5.0	
10	South Africa	8.0		80	Czech Republic	5.0	
10	United Kingdom	8.0		80	Germany	5.0	
13	Kyrgyz Republic	7.7		80	Kenya	5.0	
13	Mauritius	7.7		80	Lebanon	5.0	
13	Thailand	7.7		80	Morocco	5.0	
16	Albania	7.3		80	Nicaragua	5.0	
17	Belgium	7.0		80	Oman	5.0	
17	Georgia	7.0		80	Qatar	5.0	
17	Japan	7.0		80	Spain	5.0	
17	Macedonia, FYR	7.0		80	Tanzania	5.0	
17	Peru	7.0		80	Uruguay	5.0	
17	Puerto Rico	7.0		94	Argentina	4.7	
17	Saudi Arabia	7.0		94	Moldova	4.7	
24	Azerbaijan	6.7		94	Netherlands	4.7	
24	Bangladesh	6.7		94	Panama	4.7	
24	Norway	6.7		94	Russian Federation	4.7	
24	Slovenia	6.7		94	Slovak Republic	4.7	
24	Trinidad and Tobago	6.7		94	Ukraine	4.7	
29	Chile	6.3		101	Brunei Darussalam	4.3	
29	Cyprus	6.3		101	Cameroon	4.3	
29	Denmark	6.3		101	Ethiopia	4.3	
29	Kuwait	6.3		101	Hungary	4.3	
29	Mongolia	6.3		101	Jordan	4.3	
29	Montenegro	6.3		101	Luxembourg	4.3	
29	Pakistan	6.3		101	Swaziland	4.3	
29	Rwanda	6.3		101	United Arab Emirates	4.3	
29	Sierra Leone	6.3		101	Zimbabwe	4.3	
29	Sweden	6.3		110	Austria	4.0	
39	Botswana	6.0		110	Bolivia	4.0	
39	Bulgaria	6.0		110	Cape Verde	4.0	
39	Burundi	6.0		110	Croatia	4.0	
39	Ghana	6.0		110	Ecuador	4.0	
39	Iceland	6.0		110	Guatemala	4.0	
39	India	6.0		110	Philippines	4.0	
39	Indonesia	6.0		110	Timor-Leste	4.0	
39	Mexico	6.0		110	Uganda	4.0	
39	Mozambique	6.0		110	Yemen	4.0	
39	Poland	6.0		120	Burkina Faso	3.7	
39	Portugal	6.0		120	Lesotho	3.7	
39	Romania	6.0		120	Liberia	3.7	
39	Sri Lanka	6.0		120	Mali	3.7	
52	Australia	5.7		120	Mauritania	3.7	
52	Dominican Republic	5.7		125	Benin	3.3	
52	Estonia	5.7		125	Chad	3.3	
52	Finland	5.7		125	Côte d'Ivoire	3.3	
52	Italy	5.7		125	Gabon	3.3	
52	Latvia	5.7		125	Greece	3.3	
52	Lithuania	5.7		130	Costa Rica	3.0	
52	Madagascar	5.7		130	El Salvador	3.0	
52	Nigeria	5.7		130	Haiti	3.0	
52	Paraguay	5.7		130	Honduras	3.0	
52	Seychelles	5.7		130	Iran, Islamic Rep.	3.0	
52	Tajikistan	5.7		130	Senegal	3.0	
52	Turkey	5.7		130	Switzerland	3.0	
65	Algeria	5.3		130	Vietnam	3.0	
65	Bahrain	5.3		138	Gambia, The	2.7	
65	Brazil	5.3		138	Guinea	2.7	
65	Cambodia	5.3		140	Venezuela	2.3	
65	Egypt	5.3		141	Suriname	2.0	
65	France	5.3		n/a	Barbados	n/a	
65	Guyana	5.3		n/a	Libya	n/a	
65	Jamaica	5.3		n/a	Malta	n/a	

SOURCE: World Bank/International Finance Corporation, *Doing Business 2012: Doing Business in a More Transparent World*