

4.01

Deposit money bank assets to GDP

These are claims on the domestic real nonfinancial sector by deposit money banks as a share of GDP | 2010

RANK	COUNTRY/ECONOMY	VALUE
1	Ireland	245.11
2	Spain	229.55
3	Denmark	219.72
4	Netherlands	217.65
5	Hong Kong SAR	207.44
6	United Kingdom	202.58
7	Portugal	201.15
8	Switzerland	186.01
9	Japan	180.04
10	Italy	145.17
11	Canada ¹	140.14
12	Sweden	138.67
13	Austria	136.04
14	Australia	131.42
15	China	130.53
16	France	130.38
17	Germany	130.36
18	Greece	128.96
19	Malaysia	123.92
20	Singapore	123.90
21	Vietnam	118.13
22	Belgium	115.74
23	Korea, Rep.	105.40
24	Thailand	104.56
25	Israel	100.93
26	Finland	97.39
27	Jordan	95.22
28	Bahrain	90.30
29	Morocco	86.68
30	Panama	82.78
31	Brazil	82.53
32	South Africa	82.28
33	Kuwait ¹	82.02
34	Hungary	81.89
35	Ukraine	70.98
36	Chile	70.54
37	Czech Republic	69.64
38	Slovak Republic	66.13
39	Egypt	65.13
40	United States	64.63
41	Turkey	63.74
42	India	61.52
43	Bangladesh	59.17
44	Saudi Arabia	58.61
45	Romania	49.95
46	Russian Federation	46.15
47	Kenya	45.86
48	Kazakhstan	43.42
49	Philippines	42.78
50	Nigeria	40.26
51	Colombia	38.01
52	Pakistan	36.62
53	Mexico	34.03
54	Indonesia	29.40
55	Peru	24.29
56	Ghana	23.80
57	Tanzania	22.56
58	Venezuela	22.04
59	Argentina	21.56
60	Poland	11.79
n/a	Norway	n/a
n/a	United Arab Emirates	n/a

SOURCE: World Bank, *Global Financial Development Database*, September 2012

¹ 2009

4.02

Central bank assets to GDP

These are claims on the domestic real nonfinancial sector by the central bank as a share of GDP | 2010

RANK	COUNTRY/ECONOMY	VALUE
1	Brazil	18.31
2	Japan	15.51
3	United Kingdom	13.49
4	Egypt	13.20
5	Pakistan	9.71
6	Argentina	8.26
7	United States	6.17
8	Greece	5.98
9	Ghana	5.92
10	Ukraine	5.89
11	Jordan	5.84
12	Panama	5.16
13	Italy	4.37
14	Indonesia	4.35
15	Vietnam	3.99
16	China	3.92
17	Tanzania	3.45
18	Bangladesh	3.28
19	India	3.28
20	Australia	3.24
21	Canada	3.21
22	Philippines	3.08
23	Thailand	2.99
24	Kenya	2.53
25	Singapore	2.46
26	France	2.16
27	Spain	1.98
28	Nigeria	1.80
29	Israel ¹	1.64
30	Korea, Rep.	1.35
31	Ireland	1.12
32	Hungary	1.00
33	Turkey	0.99
34	Morocco	0.89
35	Belgium	0.85
36	Chile	0.84
37	Russian Federation	0.79
38	Austria	0.50
39	Colombia	0.46
40	South Africa	0.39
41	Venezuela	0.35
42	Malaysia	0.32
43	Switzerland	0.25
44	Netherlands	0.19
45	Germany	0.18
46	Finland	0.16
47	Denmark	0.11
48	Slovak Republic ¹	0.02
49	Kazakhstan	0.02
n/a	Bahrain	n/a
n/a	Czech Republic	n/a
n/a	Hong Kong SAR	n/a
n/a	Kuwait	n/a
n/a	Mexico	n/a
n/a	Norway	n/a
n/a	Peru	n/a
n/a	Poland	n/a
n/a	Portugal	n/a
n/a	Romania	n/a
n/a	Saudi Arabia	n/a
n/a	Sweden	n/a
n/a	United Arab Emirates	n/a

SOURCE: World Bank, *Global Financial Development Database*, September 2012

¹ 2009

4.03

Financial system deposits to GDP

This variable shows the demand, time, and savings deposits in deposit-money banks and other financial institutions as a share of GDP | 2010

RANK	COUNTRY/ECONOMY	VALUE
1	Hong Kong SAR.....	305.82
2	Japan ¹	178.77
3	United Kingdom ¹	163.39
4	Spain.....	159.61
5	Switzerland.....	145.85
6	Netherlands.....	139.79
7	Ireland.....	134.69
8	Belgium.....	130.43
9	Portugal.....	126.23
10	Singapore.....	124.00
11	Germany.....	117.50
12	Malaysia ¹	109.05
13	Austria.....	105.88
14	Greece.....	101.67
15	Australia.....	98.82
16	Canada ¹	98.13
17	Jordan.....	91.20
18	Israel.....	88.40
19	Panama ¹	87.26
20	France.....	86.47
21	Italy.....	84.68
22	Bahrain.....	82.50
23	United States ¹	82.12
24	Morocco ¹	81.60
25	Thailand ¹	79.25
26	Egypt ¹	75.46
27	Denmark ¹	71.82
28	Korea, Rep.....	68.21
29	South Africa ¹	67.21
30	Kuwait ¹	65.80
31	Brazil ¹	65.28
32	Finland.....	63.19
33	Czech Republic ¹	62.28
34	India.....	58.89
35	Sweden ¹	55.92
36	Chile ¹	54.70
37	Slovak Republic.....	53.84
38	Bangladesh ¹	51.72
39	China.....	50.97
40	Philippines ¹	50.88
41	Hungary ¹	49.78
42	Turkey ¹	42.17
43	Poland ¹	41.64
44	Kazakhstan ¹	38.77
45	Russian Federation ¹	37.24
46	Pakistan ¹	36.66
47	Indonesia ¹	33.16
48	Romania ¹	32.12
49	Saudi Arabia.....	29.58
50	Kenya ¹	29.57
51	Peru.....	27.34
52	Nigeria ¹	25.35
53	Tanzania ¹	25.05
54	Venezuela.....	24.90
55	Mexico ¹	23.09
56	Colombia ¹	21.85
57	Argentina.....	18.74
58	Vietnam.....	14.12
n/a	Ghana.....	n/a
n/a	Norway.....	n/a
n/a	Ukraine.....	n/a
n/a	United Arab Emirates.....	n/a

SOURCE: World Bank, *Global Financial Development Database*, September 2012

¹ 2009

4.04

M2 to GDP

This variable is the money and quasi-money supply as a percent of GDP | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Hong Kong SAR.....	320.54
2	China.....	170.62
3	Japan.....	168.17
4	Switzerland.....	166.07
5	Spain.....	162.40
6	Portugal.....	142.89
7	United Kingdom.....	141.29
8	Netherlands.....	138.07
9	Malaysia.....	133.89
10	Singapore.....	130.25
11	Germany.....	123.59
12	Thailand.....	121.46
13	Ireland.....	116.01
14	Belgium.....	113.46
15	Jordan.....	111.10
16	Vietnam.....	110.36
17	Austria.....	101.74
18	Greece.....	100.79
19	Australia.....	99.73
20	Italy.....	97.02
21	France.....	92.13
22	Morocco.....	83.54
23	Panama.....	82.90
24	Canada.....	81.27
25	Bahrain.....	81.00
26	Korea, Rep.....	75.54
27	India.....	75.18
28	Egypt.....	73.90
29	Czech Republic.....	72.69
30	Finland.....	69.65
31	Norway.....	61.11
32	United Arab Emirates.....	60.71
33	United States.....	59.65
34	Sweden.....	59.27
35	South Africa.....	59.11
36	Slovak Republic.....	58.33
37	Kuwait.....	54.65
38	Poland.....	54.06
39	Denmark.....	53.26
40	Saudi Arabia.....	53.15
41	Hungary.....	53.07
42	Mexico.....	52.86
43	Israel.....	51.86
44	Chile.....	51.25
45	Bangladesh.....	51.16
46	Ukraine.....	49.43
47	Kenya.....	47.21
48	Philippines.....	43.68
49	Russian Federation.....	41.48
50	Pakistan.....	36.20
51	Brazil.....	36.13
52	Indonesia.....	35.94
53	Romania.....	35.83
54	Colombia.....	34.88
55	Peru.....	34.46
56	Turkey.....	31.29
57	Nigeria.....	30.69
58	Venezuela.....	30.07
59	Ghana.....	28.42
60	Kazakhstan.....	27.88
61	Argentina.....	25.85
62	Tanzania.....	22.30

SOURCE: M2 supply data from the Economist Intelligence Unit, *CountryData Database* (data retrieved July 2012); GDP data from the IMF, *World Economic Outlook Database*, April 2012; inflation data from IMF, *International Financial Statistics* (data retrieved August 2012)

4.05

Private credit to GDP

This variable shows private credit by deposit money banks and other financial institutions as a percent of GDP | 2010

RANK	COUNTRY/ECONOMY	VALUE
1	Denmark ¹	229.78
2	Ireland	228.21
3	Spain	208.40
4	Netherlands	205.45
5	United Kingdom	202.58
6	United States	192.24
7	Portugal	186.57
8	Japan	172.24
9	Switzerland	172.17
10	Hong Kong SAR	167.04
11	South Africa	139.80
12	Sweden ¹	133.42
13	Australia	128.66
14	Austria	121.29
15	China	120.26
16	Bahrain	116.18
17	Italy	114.79
18	Canada ¹	114.54
19	France	111.59
20	Thailand	111.03
21	Vietnam	109.09
22	Malaysia	109.00
23	Germany	107.70
24	Greece	105.92
25	Korea, Rep.	99.18
26	Singapore	99.04
27	Belgium	94.61
28	Finland	92.04
29	Israel	91.53
30	Chile	83.73
31	Kuwait ¹	82.70
32	Panama	78.80
33	Hungary ¹	72.87
34	Morocco	72.19
35	Jordan	67.47
36	Saudi Arabia	64.09
37	Ukraine	61.90
38	Czech Republic ¹	56.04
39	Brazil	51.69
40	Poland ¹	47.82
41	Slovak Republic	47.13
42	Romania	45.78
43	India	43.52
44	Russian Federation	42.66
45	Bangladesh	41.24
46	Colombia	40.34
47	Kazakhstan	39.54
48	Turkey	38.05
49	Egypt	32.32
50	Kenya	30.58
51	Nigeria	30.33
52	Philippines	27.72
53	Indonesia	26.39
54	Peru	22.84
55	Mexico	22.82
56	Pakistan	21.02
57	Venezuela	18.06
58	Tanzania	14.60
59	Ghana	13.72
60	Argentina	12.70
n/a	Norway	n/a
n/a	United Arab Emirates	n/a

SOURCE: World Bank, *Global Financial Development Database*, September 2012

¹ 2009

4.06

Bank deposits to GDP

This variable shows the demand, time, and savings deposits in deposit money banks as a share of GDP | 2010

RANK	COUNTRY/ECONOMY	VALUE
1	Hong Kong SAR	305.82
2	Japan ¹	179.93
3	United Kingdom ¹	170.93
4	Spain	159.61
5	Switzerland	145.85
6	Netherlands	139.79
7	Ireland	134.69
8	Belgium	130.43
9	Portugal	126.23
10	Singapore	121.02
11	Germany	117.50
12	Malaysia ¹	109.12
13	Austria	105.88
14	Canada ¹	103.61
15	Greece	101.67
16	Australia	98.82
17	Jordan	91.20
18	Israel	88.40
19	Panama ¹	87.77
20	France	86.47
21	Italy	84.68
22	United States ¹	83.12
23	Bahrain	82.50
24	Morocco ¹	81.60
25	Thailand ¹	78.98
26	Egypt ¹	75.42
27	Denmark ¹	72.35
28	United Arab Emirates ¹	70.85
29	Kuwait ¹	70.55
30	Korea, Rep.	68.21
31	South Africa ¹	67.15
32	Brazil ¹	66.42
33	Finland	63.19
34	Czech Republic ¹	61.95
35	India	58.89
36	Sweden ¹	56.57
37	Chile ¹	55.19
38	Slovak Republic	53.84
39	Bangladesh ¹	51.33
40	China	50.97
41	Hungary ¹	50.14
42	Philippines ¹	45.31
43	Turkey ¹	42.14
44	Poland ¹	41.55
45	Kazakhstan ¹	39.05
46	Pakistan ¹	35.72
47	Russian Federation ¹	35.63
48	Indonesia ¹	33.20
49	Romania ¹	32.03
50	Saudi Arabia	29.58
51	Kenya ¹	28.61
52	Peru	27.34
53	Nigeria ¹	26.05
54	Tanzania ¹	25.32
55	Venezuela	24.80
56	Mexico ¹	22.72
57	Colombia ¹	22.11
58	Argentina	18.66
59	Vietnam	14.12
n/a	Ghana	n/a
n/a	Norway	n/a
n/a	Ukraine	n/a

SOURCE: World Bank, *Global Financial Development Database*, September 2012

¹ 2009

4.07

Money market instruments to GDP

This variable is total money market instruments (US\$ billions) as a percent of GDP | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Ireland	18.59
2	Netherlands	13.58
3	Sweden	8.16
4	Hong Kong SAR	6.73
5	United Kingdom	6.64
6	Finland	4.97
7	Greece	4.65
8	Austria	4.30
9	Singapore	4.28
10	Germany	4.19
11	France	3.39
12	Belgium	3.17
13	Australia	2.68
14	Norway	2.31
15	Denmark	1.89
16	Portugal	1.24
17	Spain	0.71
18	Korea, Rep.	0.57
19	Panama	0.46
20	United States	0.31
21	Israel	0.22
22	Canada	0.07
23	United Arab Emirates	0.06
24	Czech Republic	0.06
25	Brazil	0.04
26	Argentina	0.03
27	Switzerland	0.02
28	Kazakhstan	0.02
29	Japan	0.02
30	Mexico	0.00
31	South Africa	0.00
32	Italy	0.00
33	Bahrain	0.00
33	Bangladesh ¹	0.00
33	Chile	0.00
33	China	0.00
33	Colombia	0.00
33	Egypt	0.00
33	Ghana	0.00
33	Hungary	0.00
33	India	0.00
33	Indonesia	0.00
33	Jordan	0.00
33	Kenya	0.00
33	Kuwait	0.00
33	Malaysia	0.00
33	Morocco	0.00
33	Nigeria	0.00
33	Pakistan	0.00
33	Peru	0.00
33	Philippines	0.00
33	Poland	0.00
33	Romania	0.00
33	Russian Federation	0.00
33	Saudi Arabia	0.00
33	Slovak Republic	0.00
33	Tanzania ¹	0.00
33	Thailand	0.00
33	Turkey	0.00
33	Ukraine	0.00
33	Venezuela	0.00
33	Vietnam	0.00

SOURCE: Bank for International Settlements, *BIS Quarterly Review*, June 2012

¹ 2010

4.08

Aggregate profitability indicator

This variable is based on a three-year average of three measures of profitability: net interest margin, bank return on assets, and bank return on equity | 2008–2010

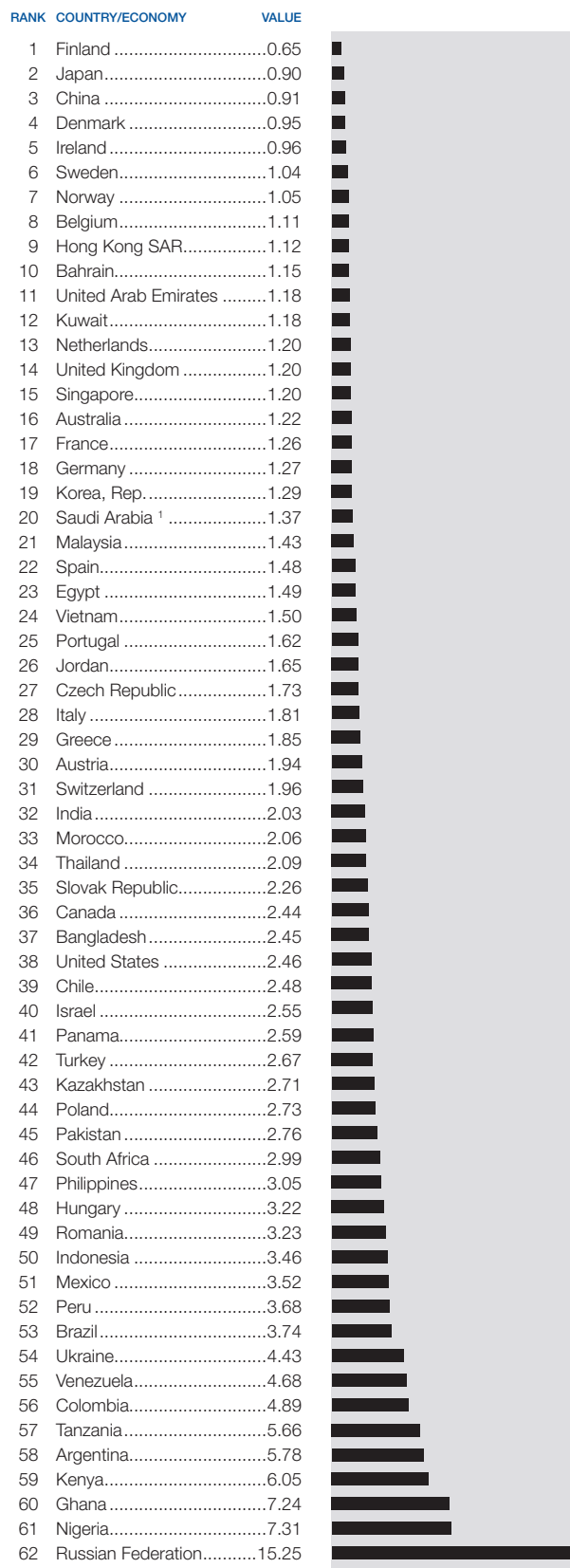
RANK	COUNTRY/ECONOMY	VALUE
1	Czech Republic	5.98
2	Bangladesh	5.83
3	Saudi Arabia	5.77
4	China	5.60
5	Australia	5.55
6	Singapore	5.49
7	Vietnam	5.48
8	Kenya	5.37
9	Colombia	5.36
10	Hong Kong SAR	5.36
11	Turkey	5.32
12	India	5.25
13	Malaysia	5.24
14	Egypt	5.22
15	Korea, Rep.	5.19
16	Panama	5.19
17	Sweden	5.18
18	Norway	5.17
19	Morocco	5.11
20	Thailand	5.10
21	Finland	5.10
22	Tanzania	5.10
23	Spain	5.07
24	Indonesia	5.02
25	Peru	5.00
26	Argentina	4.94
27	Jordan	4.92
28	Kuwait	4.91
29	Hungary	4.86
30	Venezuela	4.82
31	Ghana	4.71
32	Canada	4.66
33	Slovak Republic	4.64
34	Bahrain	4.59
35	United Kingdom	4.58
36	Poland	4.57
37	Japan	4.47
38	Romania	4.47
39	Israel	4.43
40	United Arab Emirates	4.43
41	Pakistan	4.42
42	Philippines	4.39
43	Italy	4.33
44	France	4.25
45	Russian Federation	4.16
46	Austria	4.12
47	Denmark	4.07
48	Portugal	3.94
49	South Africa	3.89
50	United States	3.89
51	Brazil	3.82
52	Mexico	3.77
53	Germany	3.67
54	Greece	3.46
55	Netherlands	3.41
56	Chile	3.37
57	Switzerland	3.04
58	Ireland	3.00
59	Belgium	2.65
60	Nigeria	2.36
61	Kazakhstan	1.82
62	Ukraine	1.15

SOURCE: World Bank, *Global Financial Development Database*, September 2012

4.09

Bank overhead costs

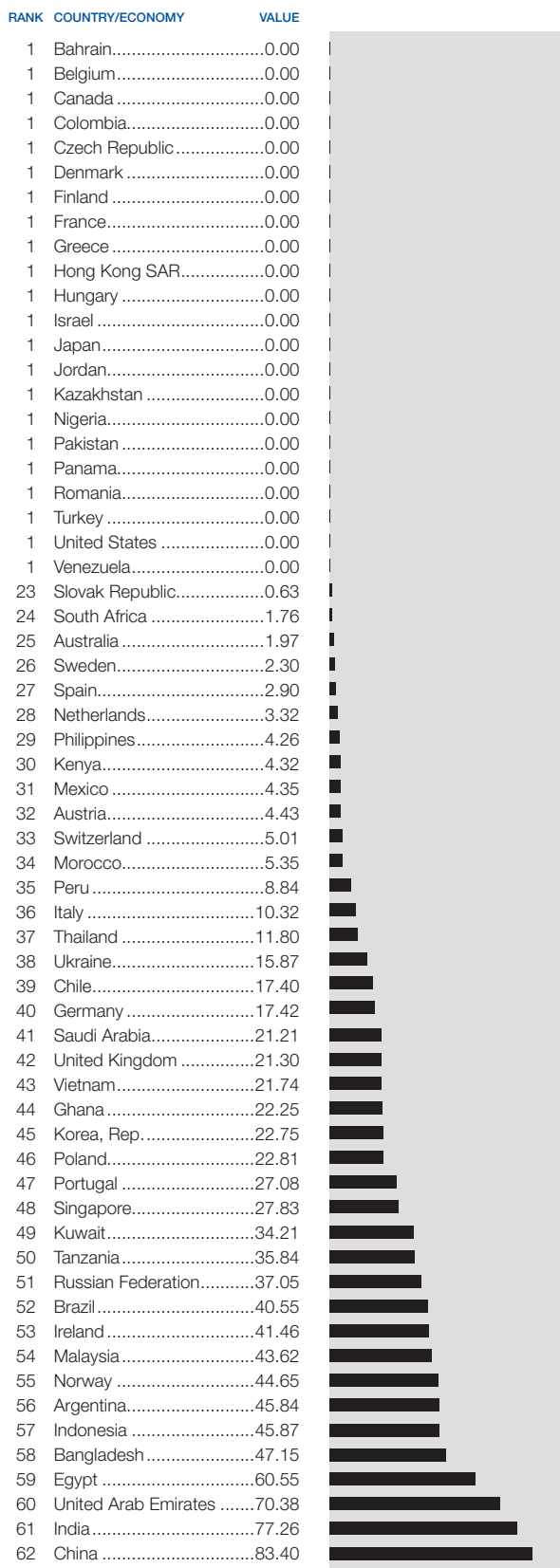
This is bank overhead costs as a percent of total assets | 2010

SOURCE: World Bank, *Global Financial Development Database*, September 2012¹ 2009

4.10

Public ownership of banks

This variable is the percent of assets held by the 10 largest banks that is located in banks that are more than 25 percent government-owned | 2011



SOURCE: BankScope database (data retrieved July 2012)

4.11

Bank operating costs to assets

This is non-interest expense as a percent of average assets in the last reported year | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Sweden	0.84
2	Finland	0.85
3	Japan	0.86
4	Denmark	0.88
5	Germany	0.96
6	Norway	0.96
7	Ireland	0.98
8	Belgium	0.98
9	Hong Kong SAR	1.00
10	China	1.04
11	Singapore	1.11
12	Netherlands	1.11
13	France	1.17
14	Korea, Rep.	1.24
15	United Arab Emirates	1.27
16	United Kingdom	1.32
17	Australia	1.32
18	Saudi Arabia	1.34
19	Kuwait	1.44
20	Spain	1.46
21	Vietnam	1.51
22	Bahrain	1.56
23	Malaysia	1.57
24	Egypt	1.59
25	Jordan	1.68
26	Switzerland	1.75
27	Portugal	1.76
28	Czech Republic	1.79
29	Canada	1.85
30	Austria	1.88
31	Greece	2.00
32	Bangladesh	2.13
33	Thailand	2.13
34	Kazakhstan	2.20
35	Panama	2.21
36	Morocco	2.21
37	United States	2.26
38	Slovak Republic	2.30
39	Poland	2.56
40	Chile	2.59
41	India	2.63
42	Pakistan	2.93
43	Philippines	3.15
44	Romania	3.21
45	South Africa	3.27
46	Mexico	3.34
47	Turkey	3.41
48	Russian Federation	3.49
49	Hungary	3.50
50	Brazil	3.61
51	Indonesia	3.80
52	Ukraine	4.20
53	Israel	4.30
54	Peru	4.40
55	Italy	4.86
56	Nigeria	5.18
57	Colombia	5.55
58	Venezuela	5.64
59	Tanzania	6.14
60	Argentina	6.37
61	Kenya	6.50
62	Ghana	8.36

SOURCE: BankScope database (data retrieved July 2012)

4.12

Non-performing bank loans to total loans

This variable is the percent of non-performing bank loans relative to total number of loans outstanding | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Finland	0.54
2	Hong Kong SAR	0.69
3	Canada	0.80
4	Switzerland ²	0.86
5	Panama	0.86
6	China	1.00
7	Argentina	1.20
7	Singapore	1.20
9	Korea, Rep.	1.40
10	Venezuela	1.44
11	Norway	1.68
12	Australia	1.98
13	Sweden ¹	1.99
14	Mexico	2.10
15	Indonesia	2.20
16	India	2.30
17	Chile	2.35
18	Japan	2.40
19	Peru	2.47
20	Colombia	2.50
21	Israel	2.50
22	Malaysia	2.68
23	Turkey	2.70
24	Austria	2.71
25	Netherlands	2.72
26	Belgium	2.80
27	Thailand	2.94
28	Saudi Arabia ²	3.00
29	Philippines	3.30
30	Brazil	3.47
31	Denmark	3.48
32	France	3.70
32	Germany ²	3.70
34	United Kingdom	3.88
35	United States	4.09
36	Kenya	4.40
37	South Africa	4.69
38	Morocco	4.90
39	Spain	5.27
40	Czech Republic	5.45
41	Slovak Republic	5.61
42	United Arab Emirates	6.20
43	Russian Federation	6.59
44	Portugal	6.94
45	Poland	8.20
46	Jordan	8.50
47	Kuwait ²	8.90
48	Italy	10.97
49	Egypt	11.00
50	Nigeria	11.60
51	Hungary	13.34
52	Ghana	14.10
52	Romania	14.10
54	Ireland	14.66
55	Greece	14.70
56	Ukraine	14.73
57	Pakistan	16.20
58	Kazakhstan	30.80
n/a	Bahrain	n/a
n/a	Bangladesh	n/a
n/a	Tanzania	n/a
n/a	Vietnam	n/a

SOURCE: IMF, Global Financial Stability Report, April 2012

¹ 2009 ² 2010

4.13

Private credit bureau coverage

This variable is the percent of adults covered by a private credit registry | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Argentina.....	100.00
1	Australia.....	100.00
1	Canada.....	100.00
1	Germany.....	100.00
1	Ireland.....	100.00
1	Israel.....	100.00
1	Italy.....	100.00
1	Korea, Rep.....	100.00
1	Norway.....	100.00
1	Sweden.....	100.00
1	United Kingdom.....	100.00
1	United States.....	100.00
13	Japan.....	99.00
14	Mexico.....	98.10
15	Czech Republic.....	95.70
16	Hong Kong SAR.....	86.30
17	Malaysia.....	83.40
18	Netherlands.....	83.20
19	Greece.....	82.40
20	Poland.....	74.80
21	Colombia.....	71.20
22	Brazil.....	61.50
23	Turkey.....	60.50
24	Slovak Republic.....	56.10
25	Panama.....	53.80
25	Singapore.....	53.80
27	South Africa.....	52.00
28	Austria.....	51.60
29	Romania.....	42.00
30	Thailand.....	41.70
31	Bahrain.....	40.00
32	Kazakhstan.....	37.60
33	Peru.....	36.00
34	Russian Federation.....	35.80
35	United Arab Emirates.....	29.20
36	Kuwait.....	29.00
37	Switzerland.....	27.30
38	Chile.....	25.80
39	Portugal.....	21.50
40	Finland.....	20.50
41	Ukraine.....	17.00
42	Hungary.....	16.10
43	Saudi Arabia.....	16.00
44	India.....	15.10
45	Morocco.....	14.60
46	Egypt.....	13.70
47	Spain.....	11.40
48	Philippines.....	8.20
49	Denmark.....	7.30
50	Kenya.....	4.50
51	Ghana.....	3.30
52	Pakistan.....	2.00
53	Bangladesh.....	0.00
53	Belgium.....	0.00
53	China.....	0.00
53	France.....	0.00
53	Indonesia.....	0.00
53	Jordan.....	0.00
53	Nigeria.....	0.00
53	Tanzania.....	0.00
53	Venezuela.....	0.00
53	Vietnam.....	0.00

SOURCE: The World Bank, *Doing Business 2012*

4.14

Public credit registry coverage

This variable is the percent of adults covered by a public credit registry | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Portugal.....	86.20
2	China.....	82.50
3	Belgium.....	72.60
4	Spain.....	54.70
5	Malaysia.....	49.40
6	France.....	43.30
7	Brazil.....	36.10
8	Argentina.....	35.90
9	Chile.....	35.60
10	Indonesia.....	31.80
11	Vietnam.....	29.80
12	Peru.....	28.50
13	Turkey.....	23.80
14	Italy.....	23.00
15	Romania.....	15.20
16	United Arab Emirates.....	9.00
17	Pakistan.....	6.90
18	Czech Republic.....	6.10
19	Egypt.....	3.50
20	Slovak Republic.....	2.60
21	Austria.....	1.70
22	Jordan.....	1.60
23	Germany.....	1.30
24	Bangladesh.....	0.60
25	Nigeria.....	0.10
26	Australia.....	0.00
26	Bahrain.....	0.00
26	Canada.....	0.00
26	Colombia.....	0.00
26	Denmark.....	0.00
26	Finland.....	0.00
26	Ghana.....	0.00
26	Greece.....	0.00
26	Hong Kong SAR.....	0.00
26	Hungary.....	0.00
26	India.....	0.00
26	Ireland.....	0.00
26	Israel.....	0.00
26	Japan.....	0.00
26	Kazakhstan.....	0.00
26	Kenya.....	0.00
26	Korea, Rep.....	0.00
26	Kuwait.....	0.00
26	Mexico.....	0.00
26	Morocco.....	0.00
26	Netherlands.....	0.00
26	Norway.....	0.00
26	Panama.....	0.00
26	Philippines.....	0.00
26	Poland.....	0.00
26	Russian Federation.....	0.00
26	Saudi Arabia.....	0.00
26	Singapore.....	0.00
26	South Africa.....	0.00
26	Sweden.....	0.00
26	Switzerland.....	0.00
26	Tanzania.....	0.00
26	Thailand.....	0.00
26	Ukraine.....	0.00
26	United Kingdom.....	0.00
26	United States.....	0.00
26	Venezuela.....	0.00

SOURCE: The World Bank, *Doing Business 2012*