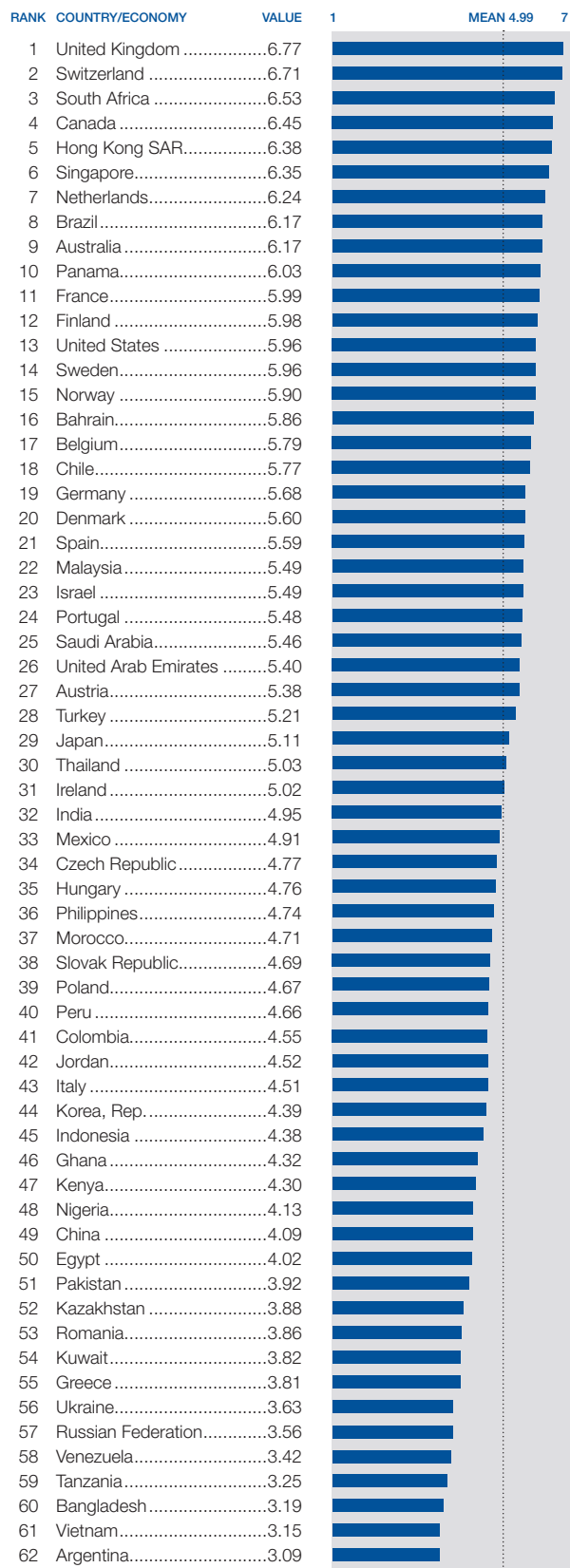


7.01

Financial market sophistication

How would you assess the level of sophistication of financial markets in your country? (1 = Poor by international standards; 7 = Excellent by international standards) | 2011–2012 weighted average

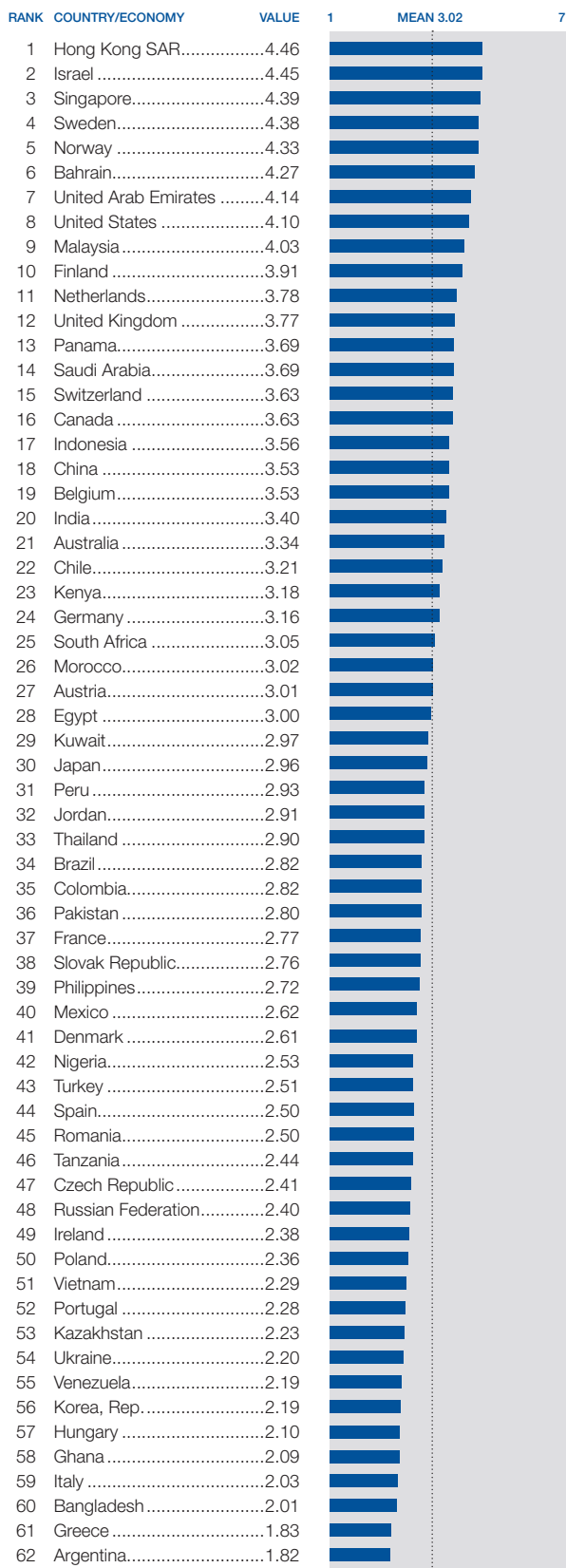


SOURCE: World Economic Forum, Executive Opinion Survey, 2011–2012

7.02

Venture capital availability

In your country, how easy is it for entrepreneurs with innovative but risky projects to find venture capital? (1 = Very difficult; 7 = Very easy) | 2011–2012 weighted average

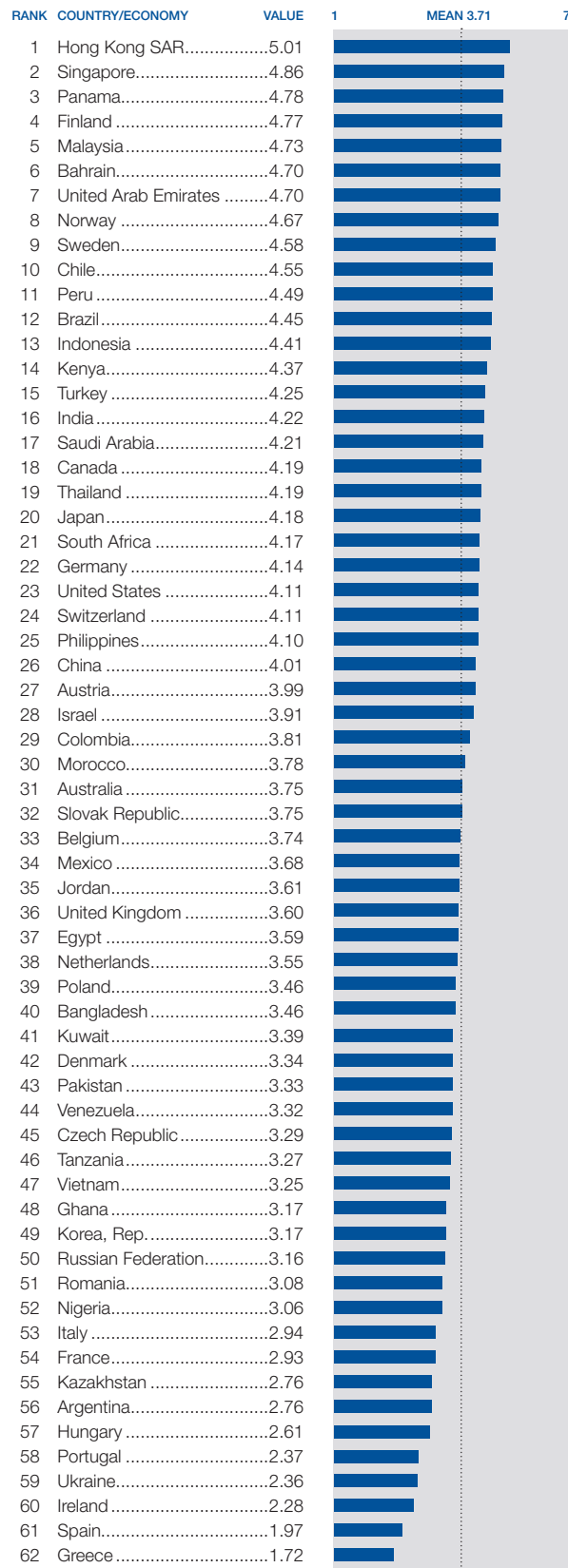


SOURCE: World Economic Forum, Executive Opinion Survey, 2011–2012

7.03

Ease of access to credit

During the past year, has it become easier or more difficult to obtain credit for companies in your country? (1 = Much more difficult; 7 = Much easier) | 2011–2012 weighted average

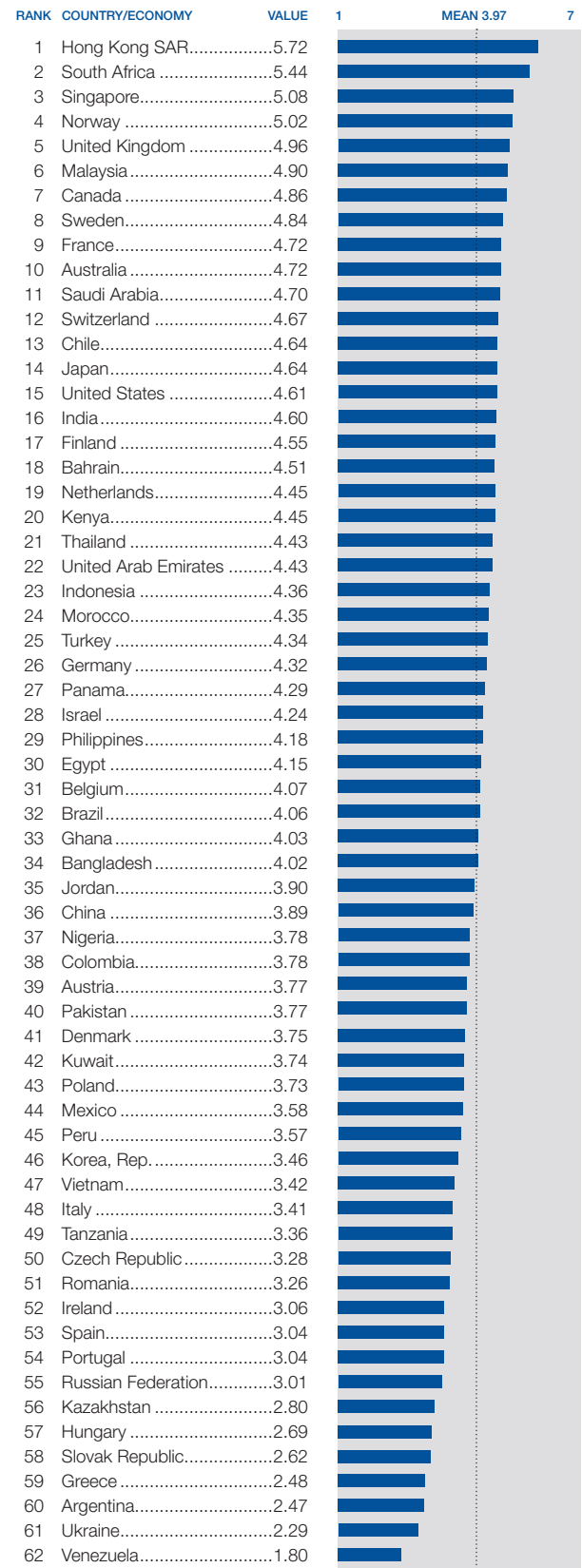


SOURCE: World Economic Forum, Executive Opinion Survey, 2011–2012

7.04

Financing through local equity market

How easy is it to raise money by issuing shares on the stock market in your country? (1 = Very difficult; 7 = Very easy) | 2011–2012 weighted average



SOURCE: World Economic Forum, Executive Opinion Survey, 2011–2012

7.05

Ease of access to loans

How easy is it to obtain a bank loan in your country with only a good business plan and no collateral? (1 = Very difficult; 7 = Very easy) | 2011–2012 weighted average

RANK	COUNTRY/ECONOMY	VALUE	1	MEAN 3.15	7
1	Bahrain.....	4.80			
2	Singapore.....	4.68			
3	Sweden.....	4.56			
4	United Arab Emirates	4.49			
5	Norway	4.45			
6	Hong Kong SAR.....	4.44			
7	Malaysia.....	4.41			
8	Finland	4.41			
9	Panama.....	4.14			
10	Saudi Arabia.....	4.07			
11	Indonesia	3.91			
12	Canada	3.78			
13	Belgium.....	3.78			
14	United States	3.76			
15	Chile.....	3.74			
16	Netherlands.....	3.74			
17	Australia.....	3.68			
18	Switzerland	3.67			
19	Kenya.....	3.65			
20	Peru.....	3.64			
21	Thailand	3.55			
22	South Africa	3.50			
23	Israel	3.41			
24	India	3.33			
25	Austria.....	3.21			
26	Germany	3.17			
27	Jordan.....	3.16			
28	Philippines.....	3.15			
29	United Kingdom	3.14			
30	China	3.13			
31	Brazil.....	3.11			
32	Kuwait.....	3.10			
33	Colombia.....	3.09			
34	Denmark.....	3.09			
35	Japan.....	3.05			
36	Slovak Republic.....	2.98			
37	Morocco.....	2.98			
38	France.....	2.97			
39	Turkey	2.97			
40	Pakistan	2.88			
41	Czech Republic.....	2.88			
42	Romania.....	2.70			
43	Mexico	2.63			
44	Egypt	2.63			
45	Russian Federation.....	2.61			
46	Poland.....	2.55			
47	Venezuela.....	2.51			
48	Bangladesh.....	2.40			
49	Tanzania.....	2.40			
50	Vietnam	2.36			
51	Ukraine.....	2.31			
52	Portugal	2.30			
53	Kazakhstan	2.28			
54	Hungary	2.25			
55	Korea, Rep.....	2.23			
56	Nigeria.....	2.14			
57	Spain.....	2.05			
58	Ghana	2.03			
59	Italy	1.98			
60	Ireland	1.83			
61	Greece.....	1.71			
62	Argentina.....	1.69			

SOURCE: World Economic Forum, Executive Opinion Survey, 2011–2012

7.06

Foreign direct investment to GDP

This variable is comprised of equity capital, reinvested earnings, and intra-company loans | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Hong Kong SAR.....	34.18
2	Singapore.....	24.63
3	Belgium.....	17.36
4	Panama.....	9.13
5	Ghana	8.67
6	Kazakhstan	7.24
7	Chile.....	6.96
8	Vietnam.....	6.05
9	Ireland.....	6.02
10	Jordan.....	5.03
11	Peru.....	4.74
12	Tanzania.....	4.69
13	Israel	4.68
14	Denmark	4.43
15	Ukraine.....	4.37
16	Portugal	4.33
17	Malaysia.....	4.29
18	Colombia.....	4.03
19	Nigeria.....	3.73
20	Austria.....	3.37
21	Hungary	3.35
22	Bahrain.....	2.99
23	Poland.....	2.95
24	Russian Federation.....	2.86
25	Saudi Arabia.....	2.84
26	Australia	2.78
27	Thailand	2.77
28	Brazil.....	2.67
29	Morocco.....	2.54
30	Czech Republic.....	2.51
31	Canada	2.36
32	Sweden.....	2.25
33	Indonesia	2.24
34	United Kingdom	2.23
35	Slovak Republic.....	2.23
36	United Arab Emirates	2.13
37	Turkey	2.04
38	Netherlands.....	2.04
39	Spain.....	1.97
40	India.....	1.88
41	China	1.70
42	Mexico	1.69
43	Venezuela.....	1.68
44	Argentina.....	1.62
45	United States	1.50
46	France.....	1.47
47	South Africa	1.42
48	Romania.....	1.41
49	Italy	1.32
50	Germany	1.13
51	Bangladesh.....	1.01
52	Kenya.....	0.96
53	Norway	0.74
54	Pakistan	0.63
55	Greece	0.60
56	Philippines.....	0.59
57	Korea, Rep.....	0.42
58	Kuwait.....	0.23
59	Finland	0.02
60	Japan.....	-0.03
61	Switzerland	-0.03
62	Egypt	-0.20

SOURCE: United Nations Conference on Trade and Development, "Inward and Outward Foreign Direct Investment Flows, Annual, 1970–2011"; GDP data from IMF, *World Economic Outlook Database*, April 2012

7.07

Market penetration of bank accounts

This is the percent of the population (15 years or older) with an account at a formal financial institution | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Denmark	99.74
2	Finland	99.65
3	Australia	99.06
4	Sweden	98.99
5	Netherlands	98.66
6	Singapore	98.22
7	Germany	98.13
8	United Kingdom	97.20
9	Austria	97.08
10	France	96.98
11	Japan	96.42
12	Belgium	96.31
13	Canada	95.80
14	Ireland	93.89
15	Spain	93.28
16	Korea, Rep.	93.05
17	Israel	90.47
18	Hong Kong SAR	88.69
19	United States	87.96
20	Kuwait	86.77
21	Portugal	81.23
22	Czech Republic	80.65
23	Slovak Republic	79.58
24	Greece	77.94
25	Hungary	72.67
26	Thailand	72.67
27	Italy	71.01
28	Poland	70.19
29	Malaysia	66.17
30	Bahrain	64.51
31	China	63.82
32	United Arab Emirates	59.73
33	Turkey	57.60
34	Brazil	55.86
35	South Africa	53.65
36	Russian Federation	48.18
37	Saudi Arabia	46.42
38	Romania	44.59
39	Venezuela	44.12
40	Kenya	42.34
41	Chile	42.18
42	Kazakhstan	42.11
43	Ukraine	41.27
44	Bangladesh	39.55
45	Morocco	39.07
46	India	35.23
47	Argentina	33.13
48	Colombia	30.43
49	Nigeria	29.67
50	Ghana	29.43
51	Mexico	27.43
52	Philippines	26.56
53	Jordan	25.47
54	Panama	24.93
55	Vietnam	21.37
56	Peru	20.46
57	Indonesia	19.58
58	Tanzania	17.26
59	Pakistan	10.31
60	Egypt	9.72
n/a	Norway	n/a
n/a	Switzerland	n/a

SOURCE: Demircu-Kunt, A. and L. Klapper. 2012. "Measuring Financial Inclusion: The Global Findex Database." *World Bank Policy Research Working Paper 6025*. Washington DC: The World Bank

7.08

Commercial bank branches

This is the number of commercial bank branches per 100,000 adults | 2010

RANK	COUNTRY/ECONOMY	VALUE
1	Portugal	75.91
2	Italy	66.86
3	Peru	49.51
4	Belgium ¹	47.96
5	Poland	45.83
6	France	43.11
7	Greece	41.18
8	Denmark	41.13
9	Spain	39.31
10	United States	35.74
11	Japan	33.97
12	Romania	33.16
13	Australia	31.61
14	Ireland	28.63
15	Slovak Republic	26.50
16	United Kingdom ¹	25.51
17	Canada	24.25
18	Hong Kong SAR	23.61
19	Netherlands	23.21
20	Czech Republic	22.53
21	United Arab Emirates ¹	21.73
22	Morocco	20.98
23	Israel	19.99
24	Korea, Rep.	18.63
25	Jordan ¹	18.08
26	Chile	17.59
27	Germany	17.58
28	Turkey ¹	17.38
29	Hungary	16.62
30	Finland	15.60
31	Mexico	15.22
32	Brazil	13.76
33	Argentina	13.28
34	Austria	11.39
35	Thailand	11.16
36	India	10.91
37	Malaysia	10.48
38	Singapore	10.28
39	South Africa	10.10
40	Saudi Arabia ¹	8.97
41	Pakistan	8.76
42	Indonesia	8.32
43	Philippines	7.69
44	Norway	7.64
45	Bangladesh	6.89
46	Russian Federation	5.65
47	Ghana ¹	4.99
48	Kenya ¹	4.41
49	Kazakhstan	3.33
50	Vietnam	3.33
51	Ukraine	2.31
52	Tanzania ¹	1.81
n/a	Bahrain	n/a
n/a	China	n/a
n/a	Colombia	n/a
n/a	Egypt	n/a
n/a	Kuwait	n/a
n/a	Nigeria	n/a
n/a	Panama	n/a
n/a	Sweden	n/a
n/a	Switzerland	n/a
n/a	Venezuela	n/a

SOURCE: IMF, *Financial Access Survey*, 2011

¹ 2009

7.09

Total number of ATMs

This is the total number of ATMs per 100,000 adults | 2010

RANK	COUNTRY/ECONOMY	VALUE
1	Korea, Rep. ¹	250.29
2	Canada	220.02
3	Portugal	197.05
4	United States ¹	173.75
5	Australia	162.38
6	Spain	151.87
7	Japan ¹	132.96
8	Russian Federation	128.39
9	Brazil	120.62
10	Germany ¹	116.80
11	Israel	110.54
12	France	110.07
13	Italy	98.56
14	Switzerland	97.47
15	United Arab Emirates ¹	96.81
16	Ireland	92.47
17	Finland ¹	91.72
18	Belgium ¹	86.37
19	Thailand	77.69
20	Greece	76.72
21	Ukraine	76.13
22	United Kingdom ¹	64.58
23	Denmark	63.55
24	Kazakhstan	62.75
25	Chile	62.51
26	South Africa	59.58
27	Singapore	58.57
28	Netherlands	58.27
29	Saudi Arabia ¹	57.97
30	Hungary	56.73
31	Malaysia	56.18
32	Norway	56.07
33	Romania	55.48
34	Poland	52.10
35	Slovak Republic ¹	50.38
36	Austria ¹	48.16
37	Mexico	47.29
38	Turkey ¹	43.74
39	Argentina	42.45
40	Czech Republic	41.65
41	Peru	25.21
42	Vietnam	17.64
43	Philippines	14.88
44	Indonesia	13.37
45	Kenya ¹	7.27
46	Pakistan	4.40
47	Tanzania ¹	3.30
48	Bangladesh	1.93
n/a	Bahrain	n/a
n/a	China	n/a
n/a	Colombia	n/a
n/a	Egypt	n/a
n/a	Ghana	n/a
n/a	Hong Kong SAR	n/a
n/a	India	n/a
n/a	Jordan	n/a
n/a	Kuwait	n/a
n/a	Morocco	n/a
n/a	Nigeria	n/a
n/a	Panama	n/a
n/a	Sweden	n/a
n/a	Venezuela	n/a

SOURCE: IMF, *Financial Access Survey*, 2011¹ 2009

7.10

Debit card penetration

This is the percent of respondents with a debit card | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Netherlands	97.61
2	Sweden	95.50
3	Denmark	90.13
4	Finland	89.32
5	Germany	88.02
6	Canada	87.96
7	United Kingdom	87.58
8	Austria	86.77
9	Belgium	85.76
10	Kuwait	83.88
11	Australia	79.05
12	Hong Kong SAR	75.77
13	United States	71.77
14	Ireland	70.47
15	France	69.25
16	Slovak Republic	68.27
17	Portugal	68.16
18	Hungary	62.40
19	Bahrain	62.20
20	Spain	62.18
21	Czech Republic	61.02
22	Korea, Rep.	57.91
23	Turkey	56.64
24	United Arab Emirates	55.41
25	South Africa	45.33
26	Thailand	43.10
27	Saudi Arabia	42.31
28	Brazil	41.18
29	China	41.02
30	Poland	37.34
31	Russian Federation	36.96
32	Italy	35.18
33	Venezuela	35.08
34	Greece	33.95
35	Ukraine	33.57
36	Kazakhstan	31.32
37	Kenya	29.94
38	Argentina	29.85
39	Singapore	28.63
40	Romania	27.71
41	Chile	25.77
42	Malaysia	23.13
43	Colombia	22.69
44	Morocco	22.39
45	Mexico	22.28
46	Nigeria	18.56
47	Jordan	14.72
48	Vietnam	14.59
49	Peru	14.13
50	Philippines	13.16
51	Japan	12.96
52	Tanzania	12.04
53	Ghana	11.40
54	Panama	11.28
55	Indonesia	10.54
56	India	8.40
57	Israel	7.46
58	Egypt	5.11
59	Pakistan	2.87
60	Bangladesh	2.28
n/a	Norway	n/a
n/a	Switzerland	n/a

SOURCE: Demircig-Kunt, A. and L. Klapper. 2012. "Measuring Financial Inclusion: The Global Findex Database." *World Bank Policy Research Working Paper 6025*. Washington DC: The World Bank

7.11

Loan accounts at MFIs

This variable indicates the total number of active borrowers from microfinance institutions (MFIs) per 1,000 adults | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Peru	121.19
2	Vietnam	100.50
3	Mexico	52.67
4	Colombia	50.34
5	Bangladesh	45.99
6	Philippines	32.22
7	India	21.41
8	Chile	15.16
9	Pakistan	10.91
10	Ghana	10.90
11	Morocco	10.43
12	Brazil	10.30
13	Kenya	10.07
14	Jordan	6.14
15	Tanzania	5.72
16	Kazakhstan	4.62
17	Nigeria	4.43
18	Panama	4.14
19	Egypt	2.50
20	Romania	1.93
21	Indonesia	1.87
22	Venezuela	1.51
23	Argentina	0.96
24	Russian Federation	0.73
25	Poland	0.36
26	China	0.13
27	South Africa	0.08
n/a	Australia	n/a
n/a	Austria	n/a
n/a	Bahrain	n/a
n/a	Belgium	n/a
n/a	Canada	n/a
n/a	Czech Republic	n/a
n/a	Denmark	n/a
n/a	Finland	n/a
n/a	France	n/a
n/a	Germany	n/a
n/a	Greece	n/a
n/a	Hong Kong SAR	n/a
n/a	Hungary	n/a
n/a	Ireland	n/a
n/a	Israel	n/a
n/a	Italy	n/a
n/a	Japan	n/a
n/a	Korea, Rep.	n/a
n/a	Kuwait	n/a
n/a	Malaysia	n/a
n/a	Netherlands	n/a
n/a	Norway	n/a
n/a	Portugal	n/a
n/a	Saudi Arabia	n/a
n/a	Singapore	n/a
n/a	Slovak Republic	n/a
n/a	Spain	n/a
n/a	Sweden	n/a
n/a	Switzerland	n/a
n/a	Thailand	n/a
n/a	Turkey	n/a
n/a	Ukraine	n/a
n/a	United Arab Emirates	n/a
n/a	United Kingdom	n/a
n/a	United States	n/a

SOURCE: Microfinance Information Exchange, Inc. (MIX) (data retrieved August 2012)

7.12

Loan from a financial institution

This is the percent of respondents who have borrowed from a financial institution in the past year | 2011

RANK	COUNTRY/ECONOMY	VALUE
1	Finland	23.88
2	Sweden	23.40
3	Bangladesh	23.33
4	Bahrain	21.87
5	Kuwait	20.80
6	Canada	20.30
7	United States	20.14
8	Thailand	19.40
9	Denmark	18.80
10	France	18.65
11	Australia	16.98
12	Israel	16.72
13	Korea, Rep.	16.58
14	Vietnam	16.18
15	Ireland	15.72
16	Kazakhstan	13.07
17	Peru	12.75
18	Netherlands	12.56
19	Germany	12.55
20	Colombia	11.95
21	United Kingdom	11.85
22	Spain	11.43
23	Slovak Republic	11.43
24	Malaysia	11.20
25	United Arab Emirates	10.78
26	Philippines	10.51
27	Belgium	10.51
28	Singapore	9.99
29	Panama	9.76
30	Kenya	9.74
31	Poland	9.61
32	Czech Republic	9.47
33	Hungary	9.40
34	South Africa	8.87
35	Indonesia	8.55
36	Romania	8.37
37	Portugal	8.26
38	Austria	8.25
39	Ukraine	8.15
40	Greece	7.93
41	Hong Kong SAR	7.93
42	Chile	7.78
43	India	7.70
44	Russian Federation	7.69
45	Mexico	7.56
46	China	7.26
47	Tanzania	6.61
48	Argentina	6.59
49	Brazil	6.33
50	Japan	6.10
51	Ghana	5.75
52	Italy	4.59
53	Turkey	4.55
54	Jordan	4.47
55	Morocco	4.30
56	Egypt	3.65
57	Saudi Arabia	2.14
58	Nigeria	2.06
59	Venezuela	1.73
60	Pakistan	1.57
n/a	Norway	n/a
n/a	Switzerland	n/a

SOURCE: Demircuc-Kunt, A. and L. Klapper. 2012. "Measuring Financial Inclusion: The Global Findex Database." *World Bank Policy Research Working Paper 6025*. Washington DC: The World Bank