Contents

Contributors v

Academic Advisors vii

Preface ix
by Klaus Schwab

Foreword xi
by Kevin Steinberg and Giancarlo Bruno

Executive Summary xiii

Part 1: Findings from the Financial Development Index 2012 1

1.1: The Financial Development Index 2012: Stalled Recovery—In Search of Growth 3
by Isabella Reuttner and Todd Glass

Appendix A: Structure of the Financial Development Index 2012 36

1.2: Drawing Boundaries Around and Through the Banking System 39
by Darrell Duffie

1.3: Branching Out: The Rise of Emerging Market Banks 47
by Neeltje van Horen

Part 2: Country/Economy Profiles 55

How to Read the Country/Economy Profiles ......................... 57
List of Countries/Economies .............................................. 59
Country/Economy Profiles ................................................. 60

Part 3: Data Tables 309

How to Read the Data Tables ............................................ 311
Index of Data Tables ....................................................... 313
Data Tables ................................................................. 315

Technical Notes and Sources 385

About the Authors 399

Partner Institutes 401