Understanding/Context

Latin America continues to be characterized by its diversity of economic models, social structures and political systems. The region has shown high levels of resilience through a decade of steady growth, increasing confidence from the international community, poverty reduction and economic sophistication. This year, the region’s gross domestic product is expected to grow at an average rate of nearly 3%. Financially, the region has seen the results of fiscal discipline coupled with the modernization of domestic financial systems, allowing for an increase in much-needed investment. Latin American economies are currently facing an important challenge: the redefinition of their economic models to guarantee sustainable, inclusive, good-quality growth and development. One important trend will likely offer a solid platform for refining economic models – the public-private partnership. Increasingly, Latin America is accumulating valuable experience, which proves that well-functioning alliances among government, the private sector and other stakeholder groups can greatly increase the benefits of invested capital, especially in the areas of social and human capital development.

Shaping the Agenda

During its current term, the Global Agenda Council on Latin America is identifying the success factors that drive innovative public-private partnership models across the region in the areas of social and human capital development. The Council has developed a framework for selecting, evaluating and discussing these public-private partnership models. It has also initiated a diagnostic phase, which is focused on researching and documenting examples that could be of value to the broader community. The Council will produce a report showcasing innovative public-private partnership models and demonstrating their importance.

“Latin American economies are currently facing an important challenge: the redefinition of their economic models to guarantee sustainable, inclusive, good-quality growth and development.”

The report will be distributed and discussed at the upcoming World Economic Forum regional meetings.

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