

Global Agenda Council on New Energy Architecture 2012-2014



Understanding/Context

A global energy transition is underway, but progress is slow and incremental and varies widely according to geography. History has shown that energy transition is not an abrupt change but one that unfolds over decades. Worryingly, the current trajectory will not solve the main energy challenges of today, which include the carbon problem and energy access and security issues. The global community faces the challenge of delivering sustainable, affordable and secure energy for all.

Shaping the Agenda

The Global Agenda Council on New Energy Architecture aims to expedite this transition in the next five years by focusing on three work streams.

First, the Council has developed a discussion paper, *Financial Regulation – Biased against Clean Energy and Green Infrastructure?* It was distributed at the World Economic Forum Annual Meeting 2013, published on the Forum's website and through social media channels, and covered on the Bloomberg New Energy Finance website. The paper identifies several areas in which the regulation of investment itself, rather than policy relating to underlying assets, companies or technologies, may be holding back the flow of investment in clean energy. It also addresses the potential impact of financial regulation on clean energy investments.

Second, the Council contributed to the development and increasing visibility of the Global Energy Architecture Performance Index. The index was created by the World Economic Forum and independent experts, many of whom are affiliated with the Council, and provides decision-makers with a tool to monitor the performance of energy systems and a basis for assessing areas for improvement.

Third, the Council is considering introducing a high-level educational programme for new energy policy-makers entering their assignments. The vision is to establish this with partner institutions possessing the required capabilities.

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Work is in the exploratory phase and will be a core focus over the coming months. The Council hosted a joint private event at the World Economic Forum on East Asia in Myanmar in June 2013, where Council Members began generating interest in the concept. Over the coming 12 months, the Council hopes to engage finance ministers and the finance community in national energy mix planning.

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