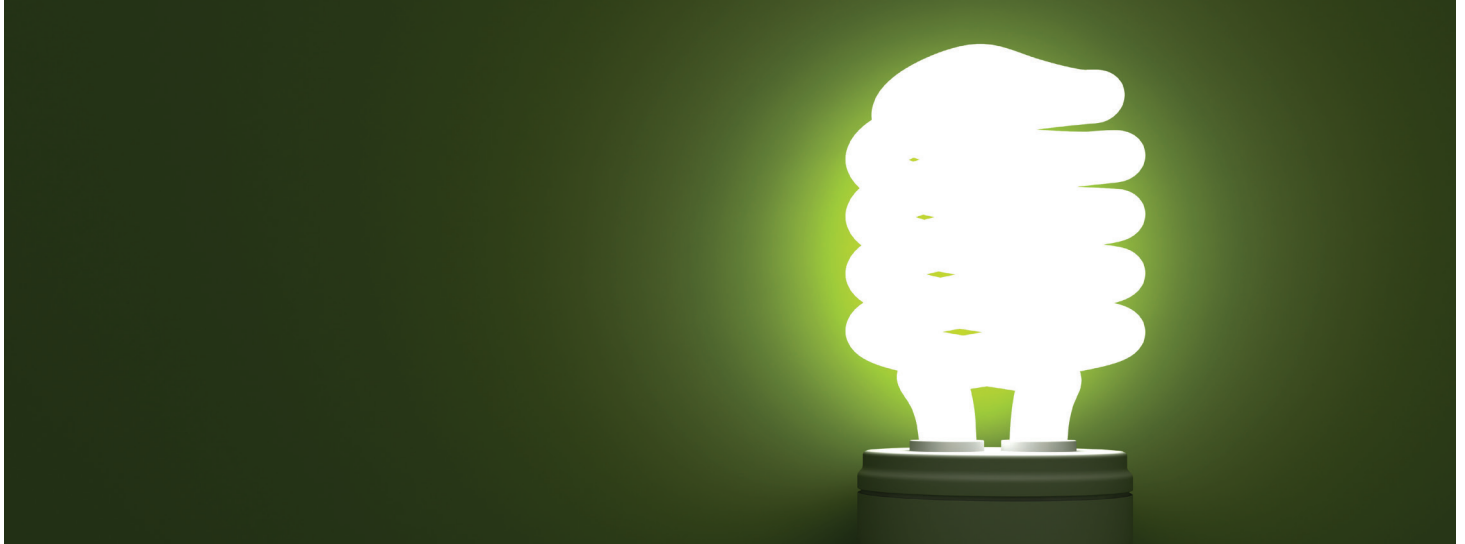


Global Agenda Council on Fostering Entrepreneurship 2012-2014



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IMPROVING THE STATE
OF THE WORLD



Understanding/Context

Entrepreneurship is being nurtured worldwide. The roles of the public and private sectors, and the effectiveness and timeframes of different schemes are still being debated, but there is broad agreement that entrepreneurship is a good way to grow economies, spur innovation and create jobs. Some large corporations have begun to acknowledge that, like governments, their internal cultures are not promoting innovation, so they are supporting or acquiring start-ups. Consistent, sustainable entrepreneurship faces hurdles, including a lack of alignment between stakeholders on the ways to foster entrepreneurship, inconsistent or stifling regulations, scarce investment, piecemeal quick fixes with unrealistic expectations, a focus on investment rather than impact, and corporate reluctance to engage with start-ups.

Shaping the Agenda

To address these challenges, the Council on Fostering Entrepreneurship is highlighting the value of supporting entrepreneurial ventures. Its call for action formed the basis of a multistakeholder discussion at the Annual Meeting 2013 in Davos. Other efforts include a [publication of teaching case studies](#) by Daniel Isenberg, a professor of entrepreneurship practice at Babson College; a [blog post on the democratization of innovation](#) by Krisztina Holly, an American innovation expert; a [syndicated article on how start-ups grow](#) by Esther Dyson, an American angel investor and commentator on innovation; and a planned video on how to support entrepreneurial ventures.

To directly support entrepreneurs, the Council has been working on an entrepreneurship content platform that will be open to the public, curated by trusted sources and promoted globally. The platform will offer advice, links to relevant organizations and pertinent document templates in different

languages for different jurisdictions worldwide. It is developed in collaboration with the Ewing Marion Kauffman Foundation, a non-profit organization in the United States, and Global Entrepreneurship Week (GEW), an international initiative. The beta version was launched in March 2013 during the Global Entrepreneurship Conference for entrepreneurs, investors, researchers, thought leaders and policy-makers. The Council also contributed to the World Economic Forum's Investors Industry project on Building Scalable Friendly Entrepreneurial Ecosystems, which examines entrepreneurs' perspectives on the environment for early-stage companies to achieve sustainable growth.

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In the coming year, the Council will use the content platform to disseminate its collective expertise to entrepreneurs and start-up investors worldwide. The official launch is scheduled for November 2013 during the Summit on the Global Agenda and the GEW. The Council will also continue to urge companies and governments to back entrepreneurial ventures by publicizing guidelines on how they can extend support and examples of companies that do so profitably.

Contact Information

Council Manager: Lina Borén, Senior Associate, Global Agenda Councils, lina.boren@weforum.org

Forum Lead: Michael Drexler, Senior Director, Head of Investors Industries, michael.drexler@weforum.org