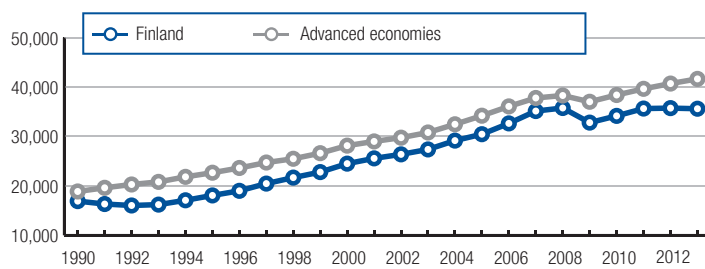


Finland

Key indicators, 2013

Population (millions).....	5.5
GDP (US\$ billions).....	256.9
GDP per capita (US\$).....	47,129
GDP (PPP) as share (%) of world total.....	0.22

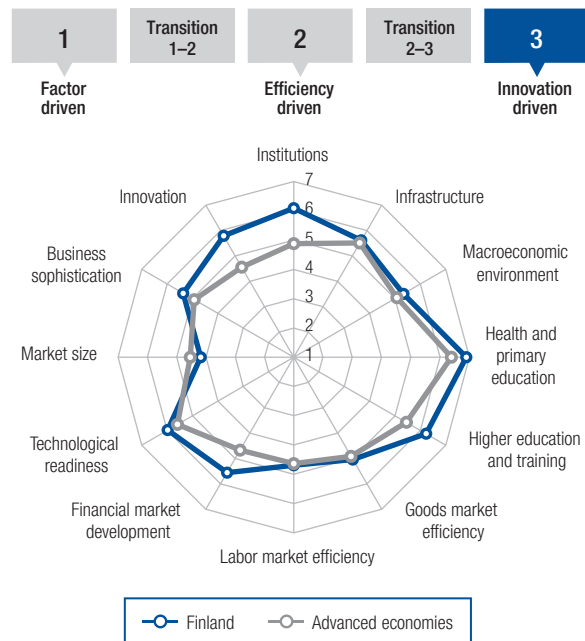
GDP (PPP) per capita (int'l \$), 1990–2013



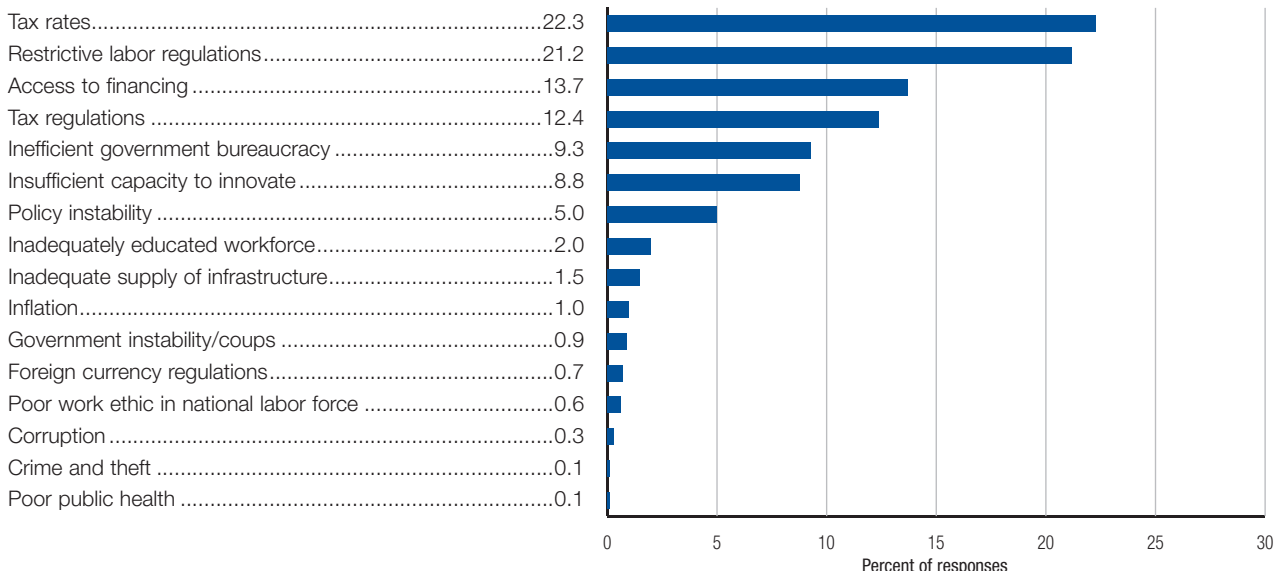
Global Competitiveness Index

	Rank (out of 144)	Score (1–7)
GCI 2014–2015	4	5.5
GCI 2013–2014 (out of 148).....	3	5.5
GCI 2012–2013 (out of 144).....	3	5.5
GCI 2011–2012 (out of 142).....	4	5.5
Basic requirements (20.0%)	8	6.0
Institutions.....	2	6.1
Infrastructure.....	19	5.6
Macroeconomic environment.....	43	5.3
Health and primary education.....	1	6.9
Efficiency enhancers (50.0%)	10	5.3
Higher education and training.....	1	6.2
Goods market efficiency.....	18	5.0
Labor market efficiency.....	23	4.7
Financial market development.....	5	5.5
Technological readiness.....	11	6.0
Market size.....	55	4.2
Innovation and sophistication factors (30.0%)	3	5.6
Business sophistication.....	9	5.4
Innovation.....	1	5.8

Stage of development



The most problematic factors for doing business



Note: From the list of factors above, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

INDICATOR	VALUE	RANK/144	INDICATOR	VALUE	RANK/144		
1st pillar: Institutions			6th pillar: Goods market efficiency (cont'd.)				
1.01	Property rights	6.4	1	6.06	No. procedures to start a business*	3	10
1.02	Intellectual property protection	6.2	1	6.07	No. days to start a business*	14.0	69
1.03	Diversion of public funds	6.3	3	6.08	Agricultural policy costs	4.0	51
1.04	Public trust in politicians	5.7	5	6.09	Prevalence of trade barriers	5.1	8
1.05	Irregular payments and bribes	6.6	2	6.10	Trade tariffs, % duty*	0.8	5
1.06	Judicial independence	6.6	2	6.11	Prevalence of foreign ownership	5.1	44
1.07	Favoritism in decisions of government officials	5.3	4	6.12	Business impact of rules on FDI	5.0	27
1.08	Wastefulness of government spending	4.8	9	6.13	Burden of customs procedures	6.0	4
1.09	Burden of government regulation	4.5	7	6.14	Imports as a percentage of GDP*	41.2	84
1.10	Efficiency of legal framework in settling disputes	6.0	2	6.15	Degree of customer orientation	5.2	26
1.11	Efficiency of legal framework in challenging regs.	5.6	1	6.16	Buyer sophistication	4.6	6
1.12	Transparency of government policymaking	5.8	3	7th pillar: Labor market efficiency			
1.13	Business costs of terrorism	6.7	1	7.01	Cooperation in labor-employer relations	5.0	27
1.14	Business costs of crime and violence	6.3	3	7.02	Flexibility of wage determination	2.4	143
1.15	Organized crime	6.6	5	7.03	Hiring and firing practices	3.5	99
1.16	Reliability of police services	6.7	1	7.04	Redundancy costs, weeks of salary*	10.1	38
1.17	Ethical behavior of firms	6.4	2	7.05	Effect of taxation on incentives to work	3.6	73
1.18	Strength of auditing and reporting standards	6.4	2	7.06	Pay and productivity	3.9	73
1.19	Efficacy of corporate boards	6.0	4	7.07	Reliance on professional management	6.2	3
1.20	Protection of minority shareholders' interests	6.2	1	7.08	Country capacity to retain talent	5.6	4
1.21	Strength of investor protection, 0–10 (best)*	5.7	57	7.09	Country capacity to attract talent	3.7	52
2nd pillar: Infrastructure			8th pillar: Financial market development				
2.01	Quality of overall infrastructure	6.4	4	8.01	Availability of financial services	6.0	10
2.02	Quality of roads	5.9	14	8.02	Affordability of financial services	6.0	3
2.03	Quality of railroad infrastructure	5.9	5	8.03	Financing through local equity market	4.5	21
2.04	Quality of port infrastructure	6.4	5	8.04	Ease of access to loans	4.0	12
2.05	Quality of air transport infrastructure	6.2	5	8.05	Venture capital availability	4.3	8
2.06	Available airline seat km/week, millions*	426.2	47	8.06	Soundness of banks	6.5	5
2.07	Quality of electricity supply	6.8	3	8.07	Regulation of securities exchanges	6.1	2
2.08	Mobile telephone subscriptions/100 pop.*	171.7	7	8.08	Legal rights index, 0–10 (best)*	8	29
2.09	Fixed telephone lines/100 pop.*	13.9	79	9th pillar: Technological readiness			
3rd pillar: Macroeconomic environment			9th pillar: Technological readiness				
3.01	Government budget balance, % GDP*	-2.6	67	9.01	Availability of latest technologies	6.6	1
3.02	Gross national savings, % GDP*	17.0	90	9.02	Firm-level technology absorption	5.8	10
3.03	Inflation, annual % change*	2.2	1	9.03	FDI and technology transfer	4.3	87
3.04	General government debt, % GDP*	57.0	95	9.04	Individuals using Internet, %*	91.5	7
3.05	Country credit rating, 0–100 (best)*	91.5	8	9.05	Fixed broadband Internet subscriptions/100 pop.*	30.9	15
4th pillar: Health and primary education			10th pillar: Market size				
4.01	Malaria cases/100,000 pop.*	S.L.	n/a	10.01	Domestic market size index, 1–7 (best)*	4.0	55
4.02	Business impact of malaria	N/Appl.	n/a	10.02	Foreign market size index, 1–7 (best)*	4.8	59
4.03	Tuberculosis cases/100,000 pop.*	5.5	10	10.03	GDP (PPP\$ billions)*	194.2	56
4.04	Business impact of tuberculosis	7.0	1	10.04	Exports as a percentage of GDP*	40.5	67
4.05	HIV prevalence, % adult pop.*	0.1	1	11th pillar: Business sophistication			
4.06	Business impact of HIV/AIDS	6.9	2	11.01	Local supplier quantity	4.4	96
4.07	Infant mortality, deaths/1,000 live births*	2.4	8	11.02	Local supplier quality	5.5	9
4.08	Life expectancy, years*	80.6	24	11.03	State of cluster development	5.1	13
4.09	Quality of primary education	6.7	1	11.04	Nature of competitive advantage	6.1	4
4.10	Primary education enrollment, net %*	98.8	14	11.05	Value chain breadth	5.0	16
5th pillar: Higher education and training			11th pillar: Business sophistication				
5.01	Secondary education enrollment, gross %*	107.7	14	11.06	Control of international distribution	4.8	12
5.02	Tertiary education enrollment, gross %*	93.7	4	11.07	Production process sophistication	6.2	3
5.03	Quality of the education system	5.9	2	11.08	Extent of marketing	5.1	26
5.04	Quality of math and science education	6.3	2	11.09	Willingness to delegate authority	5.6	5
5.05	Quality of management schools	5.6	12	12th pillar: Innovation			
5.06	Internet access in schools	6.5	4	12.01	Capacity for innovation	5.6	5
5.07	Availability of research and training services	5.9	6	12.02	Quality of scientific research institutions	5.7	10
5.08	Extent of staff training	5.3	5	12.03	Company spending on R&D	5.7	3
6th pillar: Goods market efficiency			12th pillar: Innovation				
6.01	Intensity of local competition	4.6	108	12.04	University-industry collaboration in R&D	6.0	1
6.02	Extent of market dominance	4.5	24	12.05	Gov't procurement of advanced tech products	4.1	22
6.03	Effectiveness of anti-monopoly policy	5.6	1	12.06	Availability of scientists and engineers	6.2	1
6.04	Effect of taxation on incentives to invest	3.9	48	12.07	PCT patents, applications/million pop.*	286.7	4
6.05	Total tax rate, % profits*	39.8	76				

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" on page 101.