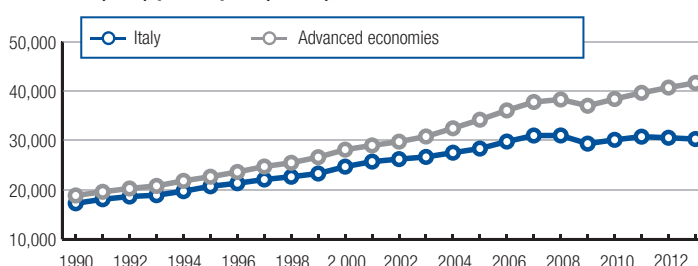


Italy

Key indicators, 2013

Population (millions).....	59.7
GDP (US\$ billions).....	2,072.0
GDP per capita (US\$).....	34,715
GDP (PPP) as share (%) of world total.....	2.08

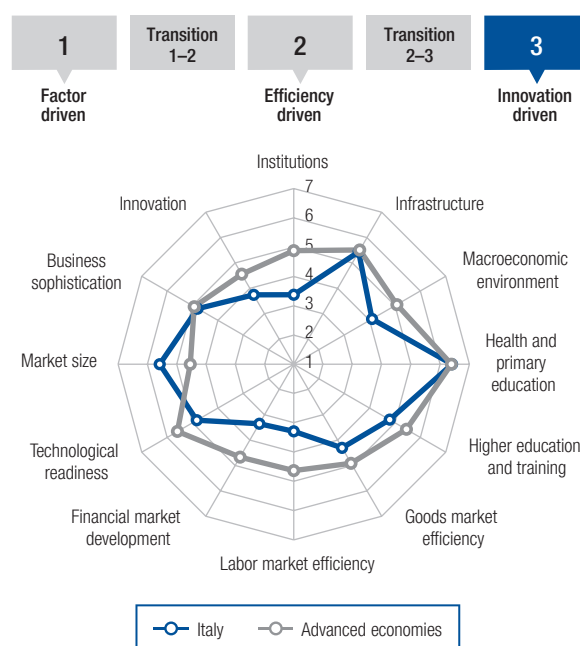
GDP (PPP) per capita (int'l \$), 1990–2013



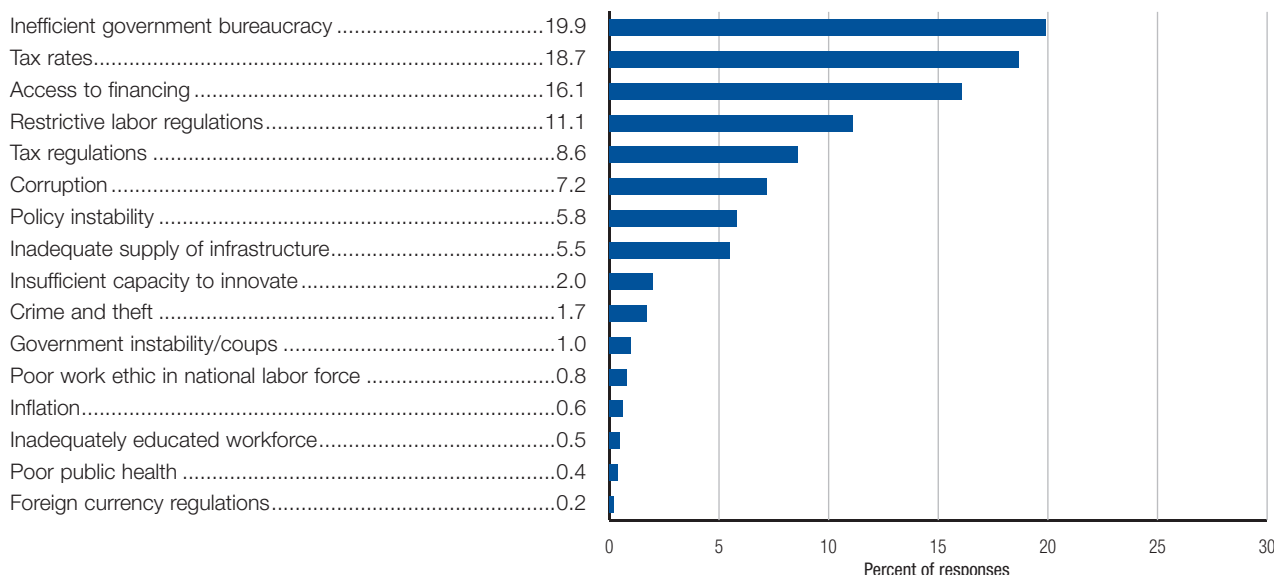
Global Competitiveness Index

	Rank (out of 144)	Score (1–7)
GCI 2014–2015	49	4.4
GCI 2013–2014 (out of 148).....	49	4.4
GCI 2012–2013 (out of 144).....	42	4.5
GCI 2011–2012 (out of 142).....	43	4.4
Basic requirements (20.0%)	54	4.8
Institutions.....	106	3.4
Infrastructure.....	26	5.4
Macroeconomic environment.....	108	4.1
Health and primary education.....	22	6.4
Efficiency enhancers (50.0%)	47	4.4
Higher education and training.....	47	4.8
Goods market efficiency.....	73	4.3
Labor market efficiency.....	136	3.3
Financial market development.....	119	3.3
Technological readiness.....	38	4.8
Market size.....	12	5.6
Innovation and sophistication factors (30.0%)	29	4.3
Business sophistication.....	25	4.8
Innovation.....	35	3.7

Stage of development



The most problematic factors for doing business



Note: From the list of factors above, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

INDICATOR	VALUE	RANK/144	INDICATOR	VALUE	RANK/144
1st pillar: Institutions			6th pillar: Goods market efficiency (cont'd.)		
1.01	Property rights	4.0	6.06	No. procedures to start a business*	6
1.02	Intellectual property protection	3.7	6.07	No. days to start a business*	21
1.03	Diversion of public funds	2.8	6.08	Agricultural policy costs	110
1.04	Public trust in politicians	1.7	6.09	Prevalence of trade barriers	79
1.05	Irregular payments and bribes	3.8	6.10	Trade tariffs, % duty*	5
1.06	Judicial independence	3.5	6.11	Prevalence of foreign ownership	123
1.07	Favoritism in decisions of government officials	2.1	6.12	Business impact of rules on FDI	138
1.08	Wastefulness of government spending	1.9	6.13	Burden of customs procedures	71
1.09	Burden of government regulation	1.9	6.14	Imports as a percentage of GDP*	122
1.10	Efficiency of legal framework in settling disputes	2.0	6.15	Degree of customer orientation	43
1.11	Efficiency of legal framework in challenging regs.	2.2	6.16	Buyer sophistication	43
1.12	Transparency of government policymaking	2.5	7th pillar: Labor market efficiency		
1.13	Business costs of terrorism	5.6	7.01	Cooperation in labor-employer relations	137
1.14	Business costs of crime and violence	4.3	7.02	Flexibility of wage determination	138
1.15	Organized crime	3.3	7.03	Hiring and firing practices	141
1.16	Reliability of police services	4.8	7.04	Redundancy costs, weeks of salary*	18
1.17	Ethical behavior of firms	3.6	7.05	Effect of taxation on incentives to work	143
1.18	Strength of auditing and reporting standards	4.2	7.06	Pay and productivity	139
1.19	Efficacy of corporate boards	3.9	7.07	Reliance on professional management	122
1.20	Protection of minority shareholders' interests	3.3	7.08	Country capacity to retain talent	121
1.21	Strength of investor protection, 0–10 (best)*	6.0	7.09	Country capacity to attract talent	128
2nd pillar: Infrastructure			7.10	Women in labor force, ratio to men*	93
2.01	Quality of overall infrastructure	4.6	8th pillar: Financial market development		
2.02	Quality of roads	4.3	8.01	Availability of financial services	77
2.03	Quality of railroad infrastructure	4.1	8.02	Affordability of financial services	82
2.04	Quality of port infrastructure	4.5	8.03	Financing through local equity market	81
2.05	Quality of air transport infrastructure	4.3	8.04	Ease of access to loans	139
2.06	Available airline seat km/week, millions*	2,358.7	8.05	Venture capital availability	127
2.07	Quality of electricity supply	5.9	8.06	Soundness of banks	93
2.08	Mobile telephone subscriptions/100 pop.*	158.9	8.07	Regulation of securities exchanges	84
2.09	Fixed telephone lines/100 pop.*	34.3	8.08	Legal rights index, 0–10 (best)*	113
3rd pillar: Macroeconomic environment			9th pillar: Technological readiness		
3.01	Government budget balance, % GDP*	-3.0	9.01	Availability of latest technologies	64
3.02	Gross national savings, % GDP*	17.8	9.02	Firm-level technology absorption	106
3.03	Inflation, annual % change*	1.3	9.03	FDI and technology transfer	128
3.04	General government debt, % GDP*	132.5	9.04	Individuals using Internet, %*	56
3.05	Country credit rating, 0–100 (best)*	66.9	9.05	Fixed broadband Internet subscriptions/100 pop.*	34
4th pillar: Health and primary education			9.06	Int'l Internet bandwidth, kb/s per user*	31
4.01	Malaria cases/100,000 pop.*	M.F.	9.07	Mobile broadband subscriptions/100 pop.*	25
4.02	Business impact of malaria	N/Appl.	10th pillar: Market size		
4.03	Tuberculosis cases/100,000 pop.*	6.7	10.01	Domestic market size index, 1–7 (best)*	11
4.04	Business impact of tuberculosis	6.6	10.02	Foreign market size index, 1–7 (best)*	15
4.05	HIV prevalence, % adult pop.*	0.4	10.03	GDP (PPP\$ billions)*	11
4.06	Business impact of HIV/AIDS	6.3	10.04	Exports as a percentage of GDP*	96
4.07	Infant mortality, deaths/1,000 live births*	3.2	11th pillar: Business sophistication		
4.08	Life expectancy, years*	82.9	11.01	Local supplier quantity	10
4.09	Quality of primary education	4.7	11.02	Local supplier quality	26
4.10	Primary education enrollment, net %*	97.2	11.03	State of cluster development	1
5th pillar: Higher education and training			11.04	Nature of competitive advantage	6
5.01	Secondary education enrollment, gross %*	100.7	11.05	Value chain breadth	19
5.02	Tertiary education enrollment, gross %*	62.5	11.06	Control of international distribution	37
5.03	Quality of the education system	3.7	11.07	Production process sophistication	28
5.04	Quality of math and science education	4.5	11.08	Extent of marketing	63
5.05	Quality of management schools	5.1	11.09	Willingness to delegate authority	127
5.06	Internet access in schools	3.8	12th pillar: Innovation		
5.07	Availability of research and training services	4.8	12.01	Capacity for innovation	39
5.08	Extent of staff training	3.2	12.02	Quality of scientific research institutions	38
6th pillar: Goods market efficiency			12.03	Company spending on R&D	35
6.01	Intensity of local competition	5.2	12.04	University-industry collaboration in R&D	59
6.02	Extent of market dominance	5.3	12.05	Gov't procurement of advanced tech products	130
6.03	Effectiveness of anti-monopoly policy	3.7	12.06	Availability of scientists and engineers	23
6.04	Effect of taxation on incentives to invest	2.0	12.07	PCT patents, applications/million pop.*	24
6.05	Total tax rate, % profits*	65.8			

Notes: Values are on a 1-to-7 scale unless otherwise annotated with an asterisk (*). For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" on page 101.