Key indicators, 2013

Population (millions) ........................................ 17.2
GDP (US$ billions) ........................................ 220.3
GDP per capita (US$) .................................... 12,843
GDP (PPP) as share (%) of world total ............ 0.28

Global Competitiveness Index

GCI 2014–2015 .............................................. 50 ...... 4.4
GCI 2013–2014 (out of 148) ......................... 50 ...... 4.4
GCI 2012–2013 (out of 144) ......................... 51 ...... 4.4
GCI 2011–2012 (out of 142) ......................... 72 ...... 4.2

Basic requirements (37.7%) ......................... 51 ...... 4.8
Institutions ...................................................... 57 ...... 4.0
Infrastructure .............................................. 62 ...... 4.2
Macroeconomic environment ...................... 27 ...... 5.7
Health and primary education ...................... 96 ...... 5.4

Efficiency enhancers (50.0%) ......................... 48 ...... 4.3
Higher education and training ..................... 62 ...... 4.5
Goods market efficiency .............................. 54 ...... 4.5
Labor market efficiency .............................. 15 ...... 4.9
Financial market development ..................... 98 ...... 3.7
Technological readiness .............................. 61 ...... 4.2
Market size .................................................... 52 ...... 4.3

Innovation and sophistication factors (12.3%) 89 ...... 3.5
Business sophistication .............................. 91 ...... 3.8
Innovation ..................................................... 85 ...... 3.1

The most problematic factors for doing business

Corruption ...................................................... 16.7
Access to financing ...................................... 14.6
Inefficient government bureaucracy .............. 8.0
Tax regulations ............................................. 7.8
Inadequate supply of infrastructure .............. 7.4
Inflation ....................................................... 6.9
Inadequately educated workforce ................. 6.8
Insufficient capacity to innovate .................... 6.1
Tax rates ....................................................... 5.9
Foreign currency regulations ...................... 4.7
Crime and theft ............................................ 4.3
Restrictive labor regulations ....................... 3.9
Poor work ethic in national labor force .......... 3.4
Government instability/coups ..................... 2.6
Policy instability .......................................... 0.7
Poor public health ....................................... 0.3

Note: From the list of factors above, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.