

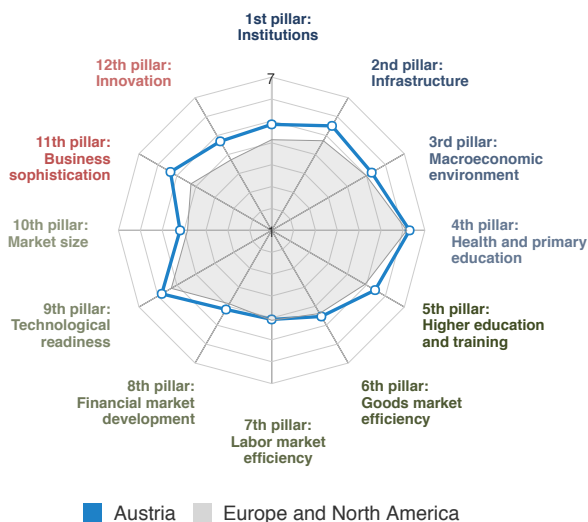
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	8.7	GDP per capita US\$	44,498.4
GDP US\$ billions	386.8	GDP (PPP) % world GDP	0.35

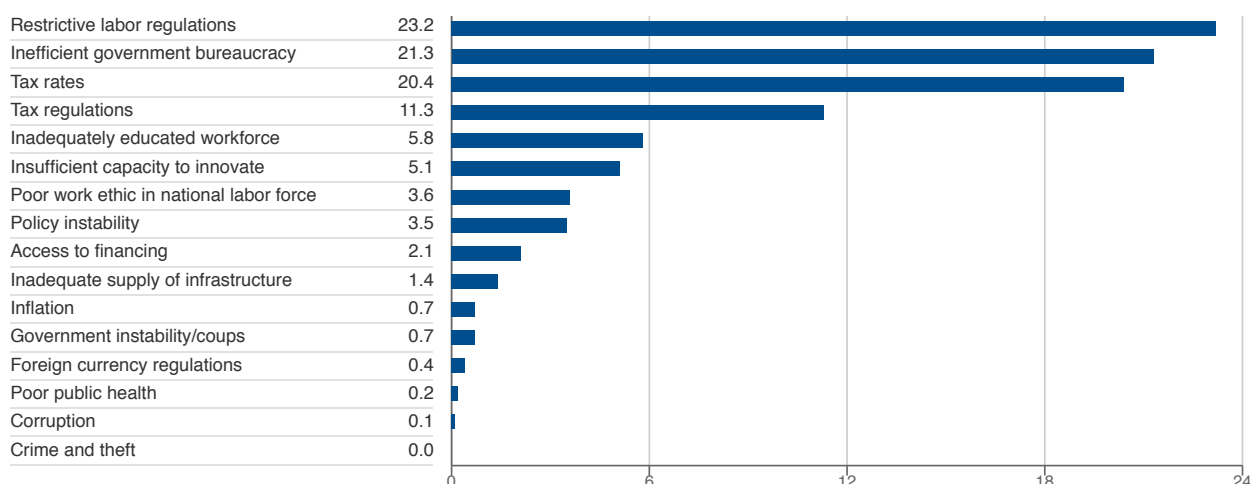
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	18	5.2			Rank	16 / 144	16 / 148	21 / 144	23 / 140	19 / 138	18 / 137
Subindex A: Basic requirements	19	5.7			Score	5.2	5.2	5.2	5.1	5.2	5.2
1st pillar: Institutions	22	5.2									
2nd pillar: Infrastructure	14	5.7									
3rd pillar: Macroeconomic environment	32	5.5									
4th pillar: Health and primary education	22	6.4									
Subindex B: Efficiency enhancers	22	5.0									
5th pillar: Higher education and training	16	5.7									
6th pillar: Goods market efficiency	26	4.9									
7th pillar: Labor market efficiency	42	4.5									
8th pillar: Financial market development	30	4.6									
9th pillar: Technological readiness	17	6.0									
10th pillar: Market size	42	4.6									
Subindex C: Innovation and sophistication factors	10	5.3									
11th pillar: Business sophistication	8	5.6									
12th pillar: Innovation	13	5.0									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

The Global Competitiveness Index in detail

Austria

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	22	5.2		6th pillar: Goods market efficiency	26	4.9	
1.01 Property rights	17	5.9		6.01 Intensity of local competition	18	5.6	
1.02 Intellectual property protection	11	5.9		6.02 Extent of market dominance	12	5.0	
1.03 Diversion of public funds	31	4.7		6.03 Effectiveness of anti-monopoly policy	16	4.9	
1.04 Public trust in politicians	34	4.1		6.04 Effect of taxation on incentives to invest	120	2.9	
1.05 Irregular payments and bribes	20	5.9		6.05 Total tax rate % profits	113	51.6	
1.06 Judicial independence	21	5.6		6.06 No. of procedures to start a business	91	8	
1.07 Favoritism in decisions of government officials	36	3.8		6.07 Time to start a business days	99	21.0	
1.08 Efficiency of government spending	92	2.7		6.08 Agricultural policy costs	28	4.4	
1.09 Burden of government regulation	65	3.5		6.09 Prevalence of non-tariff barriers	24	4.9	
1.10 Efficiency of legal framework in settling disputes	24	4.7		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	39	3.9		6.11 Prevalence of foreign ownership	41	5.0	
1.12 Transparency of government policymaking	20	5.2		6.12 Business impact of rules on FDI	26	5.3	
1.13 Business costs of terrorism	32	5.6		6.13 Burden of customs procedures	16	5.3	
1.14 Business costs of crime and violence	27	5.3		6.14 Imports % GDP	45	53.2	
1.15 Organized crime	19	5.7		6.15 Degree of customer orientation	3	5.9	
1.16 Reliability of police services	18	6.1		6.16 Buyer sophistication	45	3.8	
1.17 Ethical behavior of firms	18	5.4		7th pillar: Labor market efficiency	42	4.5	
1.18 Strength of auditing and reporting standards	11	6.0		7.01 Cooperation in labor-employer relations	13	5.6	
1.19 Efficacy of corporate boards	5	6.1		7.02 Flexibility of wage determination	136	2.3	
1.20 Protection of minority shareholders' interests	22	5.1		7.03 Hiring and firing practices	124	3.0	
1.21 Strength of investor protection 0-10 (best)	31	6.5		7.04 Redundancy costs weeks of salary	4	2.0	
2nd pillar: Infrastructure	14	5.7		7.05 Effect of taxation on incentives to work	130	2.7	
2.01 Quality of overall infrastructure	9	5.9		7.06 Pay and productivity	30	4.5	
2.02 Quality of roads	9	6.0		7.07 Reliance on professional management	24	5.4	
2.03 Quality of railroad infrastructure	13	5.3		7.08 Country capacity to retain talent	35	4.3	
2.04 Quality of port infrastructure	76	3.9		7.09 Country capacity to attract talent	40	3.9	
2.05 Quality of air transport infrastructure	38	5.2		7.10 Female participation in the labor force ratio to men	38	0.89	
2.06 Available airline seat kilometers millions/week	49	512.2		8th pillar: Financial market development	30	4.6	
2.07 Quality of electricity supply	14	6.6		8.01 Availability of financial services	21	5.2	
2.08 Mobile-cellular telephone subscriptions /100 pop.	8	166.1		8.02 Affordability of financial services	8	5.2	
2.09 Fixed-telephone lines /100 pop.	15	41.5		8.03 Financing through local equity market	28	4.6	
3rd pillar: Macroeconomic environment	32	5.5		8.04 Ease of access to loans	26	4.7	
3.01 Government budget balance % GDP	38	-1.4		8.05 Venture capital availability	46	3.2	
3.02 Gross national savings % GDP	43	26.1		8.06 Soundness of banks	57	5.2	
3.03 Inflation annual % change	1	1.0		8.07 Regulation of securities exchanges	38	5.0	
3.04 Government debt % GDP	114	83.9		8.08 Legal rights index 0-10 (best)	69	5	
3.05 Country credit rating 0-100 (best)	14	87.4		9th pillar: Technological readiness	17	6.0	
4th pillar: Health and primary education	22	6.4		9.01 Availability of latest technologies	21	5.9	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	19	5.4	
4.02 Business impact of malaria	n/a	6.8		9.03 FDI and technology transfer	46	4.7	
4.03 Tuberculosis incidence cases/100,000 pop.	23	7.6		9.04 Internet users % pop.	23	84.3	
4.04 Business impact of tuberculosis	16	6.7		9.05 Fixed-broadband Internet subscriptions /100 pop.	26	29.4	
4.05 HIV prevalence % adult pop.	73	0.4		9.06 Internet bandwidth kb/s/user	33	150.0	
4.06 Business impact of HIV/AIDS	13	6.6		9.07 Mobile-broadband subscriptions /100 pop.	33	88.3	
4.07 Infant mortality deaths/1,000 live births	13	2.9		10th pillar: Market size	42	4.6	
4.08 Life expectancy years	17	81.8		10.01 Domestic market size index	45	4.3	
4.09 Quality of primary education	31	4.8		10.02 Foreign market size index	35	5.3	
4.10 Primary education enrollment rate net %	31	98.1		10.03 GDP (PPP) PPP \$ billions	45	417.2	
5th pillar: Higher education and training	16	5.7		10.04 Exports % GDP	26	54.8	
5.01 Secondary education enrollment rate gross %	46	100.0		11th pillar: Business sophistication	8	5.6	
5.02 Tertiary education enrollment rate gross %	17	81.5		11.01 Local supplier quantity	8	5.4	
5.03 Quality of the education system	44	4.2		11.02 Local supplier quality	3	6.0	
5.04 Quality of math and science education	42	4.6		11.03 State of cluster development	18	4.9	
5.05 Quality of management schools	29	5.0		11.04 Nature of competitive advantage	3	6.3	
5.06 Internet access in schools	35	5.0		11.05 Value chain breadth	2	5.9	
5.07 Local availability of specialized training services	11	5.8		11.06 Control of international distribution	10	5.2	
5.08 Extent of staff training	17	5.1		11.07 Production process sophistication	7	6.1	
				11.08 Extent of marketing	20	5.2	
				11.09 Willingness to delegate authority	19	5.4	
				12th pillar: Innovation	13	5.0	
				12.01 Capacity for innovation	9	5.6	
				12.02 Quality of scientific research institutions	17	5.4	
				12.03 Company spending on R&D	19	4.9	
				12.04 University-industry collaboration in R&D	19	4.8	
				12.05 Gov't procurement of advanced technology products	67	3.3	
				12.06 Availability of scientists and engineers	36	4.5	
				12.07 PCT patents applications/million pop.	11	174.7	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>