

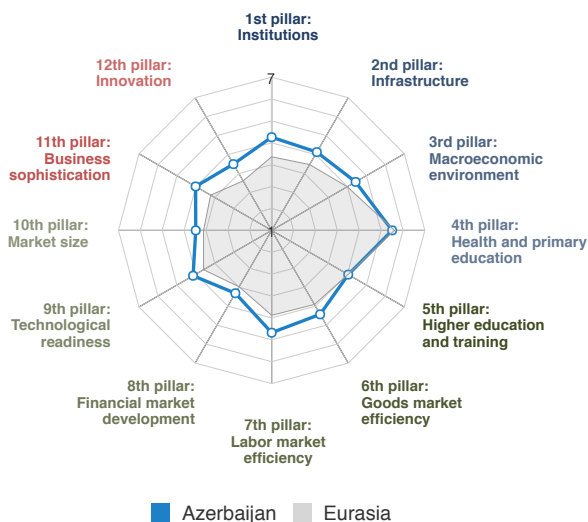
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	9.5	GDP per capita US\$	3,956.4
GDP US\$ billions	37.6	GDP (PPP) % world GDP	0.14

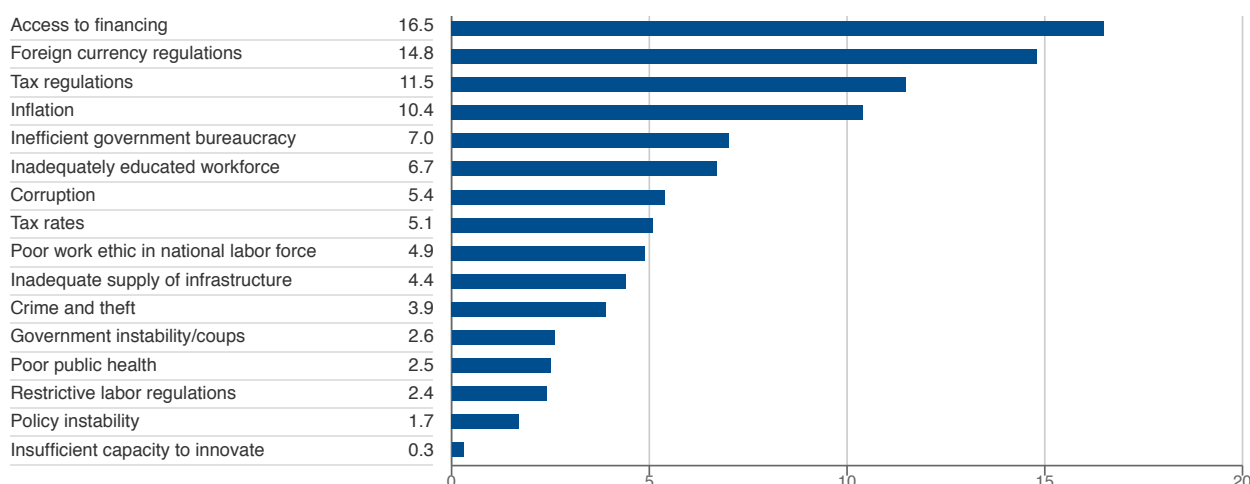
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	35	4.7			Rank	46 / 144	39 / 148	38 / 144	40 / 140	37 / 138	35 / 137
Subindex A: Basic requirements	47	4.9			Score	4.4	4.5	4.5	4.5	4.6	4.7
1st pillar: Institutions	33	4.6									
2nd pillar: Infrastructure	51	4.5									
3rd pillar: Macroeconomic environment	65	4.8									
4th pillar: Health and primary education	74	5.7									
Subindex B: Efficiency enhancers	46	4.4									
5th pillar: Higher education and training	68	4.5									
6th pillar: Goods market efficiency	31	4.8									
7th pillar: Labor market efficiency	17	5.0									
8th pillar: Financial market development	79	3.8									
9th pillar: Technological readiness	56	4.6									
10th pillar: Market size	63	4.0									
Subindex C: Innovation and sophistication factors	33	4.2									
11th pillar: Business sophistication	40	4.4									
12th pillar: Innovation	33	4.0									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	33	4.6		6th pillar: Goods market efficiency	31	4.8	
1.01 Property rights	42	4.8		6.01 Intensity of local competition	106	4.7	
1.02 Intellectual property protection	37	4.8		6.02 Extent of market dominance	36	4.2	
1.03 Diversion of public funds	37	4.3		6.03 Effectiveness of anti-monopoly policy	38	4.3	
1.04 Public trust in politicians	20	4.7		6.04 Effect of taxation on incentives to invest	29	4.4	
1.05 Irregular payments and bribes	63	4.1		6.05 Total tax rate % profits	79	39.8	
1.06 Judicial independence	50	4.4		6.06 No. of procedures to start a business	2	2	
1.07 Favoritism in decisions of government officials	24	4.4		6.07 Time to start a business days	6	3.0	
1.08 Efficiency of government spending	17	4.7		6.08 Agricultural policy costs	13	4.8	
1.09 Burden of government regulation	15	4.6		6.09 Prevalence of non-tariff barriers	48	4.6	
1.10 Efficiency of legal framework in settling disputes	26	4.6		6.10 Trade tariffs % duty	94	7.9	
1.11 Efficiency of legal framework in challenging regulations	22	4.4		6.11 Prevalence of foreign ownership	50	4.8	
1.12 Transparency of government policymaking	31	4.7		6.12 Business impact of rules on FDI	62	4.6	
1.13 Business costs of terrorism	41	5.5		6.13 Burden of customs procedures	57	4.4	
1.14 Business costs of crime and violence	23	5.4		6.14 Imports % GDP	68	44.3	
1.15 Organized crime	43	5.3		6.15 Degree of customer orientation	51	4.9	
1.16 Reliability of police services	54	4.7		6.16 Buyer sophistication	24	4.2	
1.17 Ethical behavior of firms	37	4.5		7th pillar: Labor market efficiency	17	5.0	
1.18 Strength of auditing and reporting standards	86	4.3		7.01 Cooperation in labor-employer relations	32	4.9	
1.19 Efficacy of corporate boards	68	4.9		7.02 Flexibility of wage determination	39	5.3	
1.20 Protection of minority shareholders' interests	43	4.4		7.03 Hiring and firing practices	14	4.7	
1.21 Strength of investor protection 0-10 (best)	31	6.5		7.04 Redundancy costs weeks of salary	93	21.7	
2nd pillar: Infrastructure	51	4.5		7.05 Effect of taxation on incentives to work	21	4.6	
2.01 Quality of overall infrastructure	26	5.0		7.06 Pay and productivity	16	4.8	
2.02 Quality of roads	36	4.8		7.07 Reliance on professional management	46	4.6	
2.03 Quality of railroad infrastructure	20	4.7		7.08 Country capacity to retain talent	26	4.5	
2.04 Quality of port infrastructure	40	4.7		7.09 Country capacity to attract talent	18	4.7	
2.05 Quality of air transport infrastructure	24	5.6		7.10 Female participation in the labor force ratio to men	20	0.93	
2.06 Available airline seat kilometers millions/week	87	92.7		8th pillar: Financial market development	79	3.8	
2.07 Quality of electricity supply	50	5.5		8.01 Availability of financial services	44	4.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	93	106.3		8.02 Affordability of financial services	41	4.3	
2.09 Fixed-telephone lines /100 pop.	61	17.5		8.03 Financing through local equity market	60	3.7	
3rd pillar: Macroeconomic environment	65	4.8		8.04 Ease of access to loans	57	4.0	
3.01 Government budget balance % GDP	37	-1.4		8.05 Venture capital availability	22	3.9	
3.02 Gross national savings % GDP	64	21.4		8.06 Soundness of banks	85	4.5	
3.03 Inflation annual % change	127	12.4		8.07 Regulation of securities exchanges	68	4.3	
3.04 Government debt % GDP	43	37.7		8.08 Legal rights index 0-10 (best)	106	2	
3.05 Country credit rating 0-100 (best)	65	53.7		9th pillar: Technological readiness	56	4.6	
4th pillar: Health and primary education	74	5.7		9.01 Availability of latest technologies	44	5.2	
4.01 Malaria incidence cases/100,000 pop.	1	0.0		9.02 Firm-level technology absorption	44	4.9	
4.02 Business impact of malaria	n/a	4.9		9.03 FDI and technology transfer	29	5.0	
4.03 Tuberculosis incidence cases/100,000 pop.	83	69.0		9.04 Internet users % pop.	34	78.2	
4.04 Business impact of tuberculosis	91	5.0		9.05 Fixed-broadband Internet subscriptions /100 pop.	48	18.6	
4.05 HIV prevalence % adult pop.	1	0.1		9.06 Internet bandwidth kb/s/user	83	34.3	
4.06 Business impact of HIV/AIDS	95	4.9		9.07 Mobile-broadband subscriptions /100 pop.	73	57.4	
4.07 Infant mortality deaths/1,000 live births	100	27.9		10th pillar: Market size	63	4.0	
4.08 Life expectancy years	94	70.8		10.01 Domestic market size index	65	3.7	
4.09 Quality of primary education	58	4.2		10.02 Foreign market size index	63	4.7	
4.10 Primary education enrollment rate net %	81	94.1		10.03 GDP (PPP) PPP \$ billions	66	165.5	
5th pillar: Higher education and training	68	4.5		10.04 Exports % GDP	54	40.6	
5.01 Secondary education enrollment rate gross %	35	102.8		11th pillar: Business sophistication	40	4.4	
5.02 Tertiary education enrollment rate gross %	90	25.5		11.01 Local supplier quantity	70	4.5	
5.03 Quality of the education system	35	4.4		11.02 Local supplier quality	49	4.6	
5.04 Quality of math and science education	66	4.2		11.03 State of cluster development	35	4.3	
5.05 Quality of management schools	72	4.2		11.04 Nature of competitive advantage	45	4.1	
5.06 Internet access in schools	41	4.9		11.05 Value chain breadth	31	4.4	
5.07 Local availability of specialized training services	44	4.7		11.06 Control of international distribution	35	4.2	
5.08 Extent of staff training	51	4.2		11.07 Production process sophistication	35	4.6	
				11.08 Extent of marketing	48	4.6	
				11.09 Willingness to delegate authority	55	4.5	
				12th pillar: Innovation	33	4.0	
				12.01 Capacity for innovation	36	4.7	
				12.02 Quality of scientific research institutions	48	4.2	
				12.03 Company spending on R&D	30	4.4	
				12.04 University-industry collaboration in R&D	34	4.2	
				12.05 Gov't procurement of advanced technology products	14	4.3	
				12.06 Availability of scientists and engineers	24	4.7	
				12.07 PCT patents applications/million pop.	79	0.5	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>