

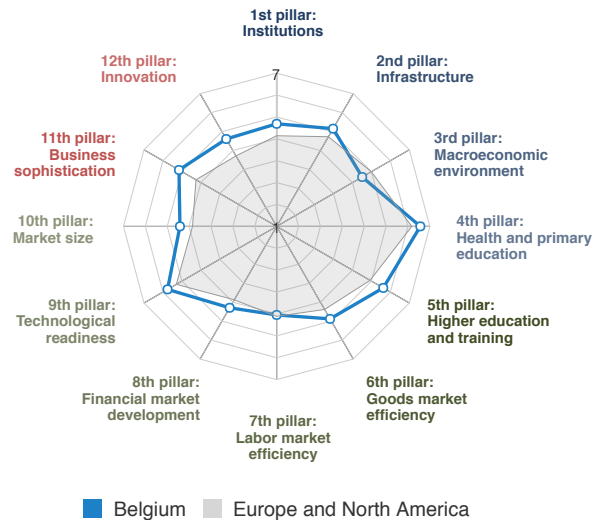
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	11.3	GDP per capita US\$	41,283.3
GDP US\$ billions	467.0	GDP (PPP) % world GDP	0.43

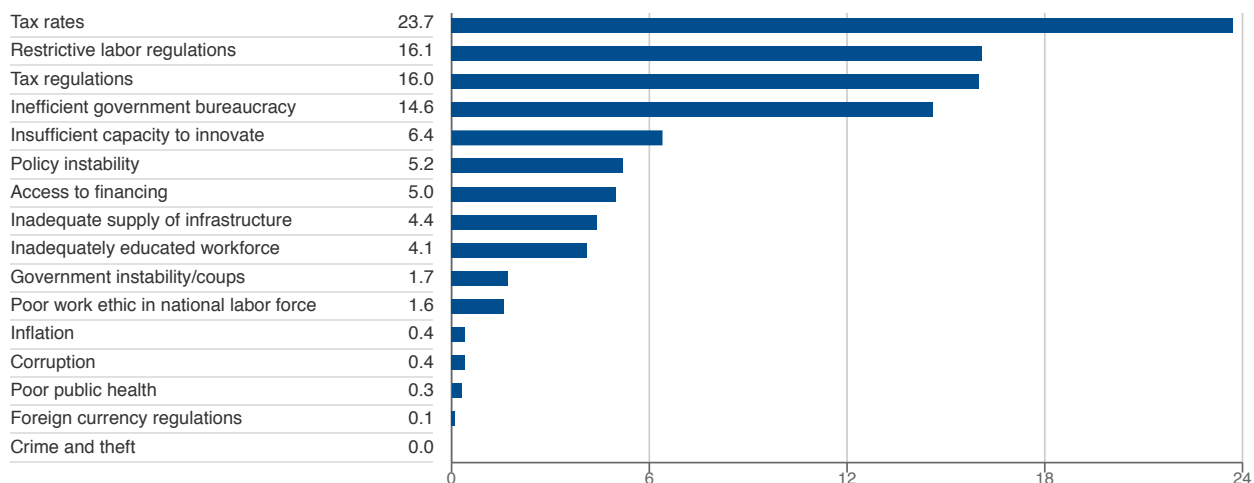
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	20	5.2			Rank	17 / 144	17 / 148	18 / 144	19 / 140	17 / 138	20 / 137
Subindex A: Basic requirements	27	5.5			Score	5.2	5.1	5.2	5.2	5.3	5.2
1st pillar: Institutions	25	5.0									
2nd pillar: Infrastructure	24	5.4									
3rd pillar: Macroeconomic environment	59	4.9									
4th pillar: Health and primary education	5	6.6									
Subindex B: Efficiency enhancers	18	5.1									
5th pillar: Higher education and training	11	5.8									
6th pillar: Goods market efficiency	16	5.2									
7th pillar: Labor market efficiency	44	4.5									
8th pillar: Financial market development	26	4.7									
9th pillar: Technological readiness	19	5.9									
10th pillar: Market size	34	4.8									
Subindex C: Innovation and sophistication factors	14	5.2									
11th pillar: Business sophistication	9	5.4									
12th pillar: Innovation	16	5.0									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	25	5.0	
1.01 Property rights	19	5.7	
1.02 Intellectual property protection	8	6.0	
1.03 Diversion of public funds	27	4.9	
1.04 Public trust in politicians	32	4.2	
1.05 Irregular payments and bribes	22	5.7	
1.06 Judicial independence	20	5.6	
1.07 Favoritism in decisions of government officials	30	4.1	
1.08 Efficiency of government spending	62	3.3	
1.09 Burden of government regulation	99	3.1	
1.10 Efficiency of legal framework in settling disputes	41	4.2	
1.11 Efficiency of legal framework in challenging regulations	27	4.2	
1.12 Transparency of government policymaking	28	4.8	
1.13 Business costs of terrorism	116	4.2	
1.14 Business costs of crime and violence	65	4.8	
1.15 Organized crime	42	5.3	
1.16 Reliability of police services	31	5.6	
1.17 Ethical behavior of firms	21	5.3	
1.18 Strength of auditing and reporting standards	17	5.8	
1.19 Efficacy of corporate boards	12	6.0	
1.20 Protection of minority shareholders' interests	20	5.1	
1.21 Strength of investor protection 0-10 (best)	61	5.8	
2nd pillar: Infrastructure	24	5.4	
2.01 Quality of overall infrastructure	33	4.9	
2.02 Quality of roads	46	4.5	
2.03 Quality of railroad infrastructure	18	4.8	
2.04 Quality of port infrastructure	7	6.1	
2.05 Quality of air transport infrastructure	20	5.7	
2.06 Available airline seat kilometers millions/week	39	670.8	
2.07 Quality of electricity supply	19	6.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	82	111.0	
2.09 Fixed-telephone lines /100 pop.	21	39.0	
3rd pillar: Macroeconomic environment	59	4.9	
3.01 Government budget balance % GDP	65	-2.7	
3.02 Gross national savings % GDP	52	23.4	
3.03 Inflation annual % change	1	1.8	
3.04 Government debt % GDP	124	105.5	
3.05 Country credit rating 0-100 (best)	21	81.5	
4th pillar: Health and primary education	5	6.6	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.	
4.02 Business impact of malaria	n/a	6.9	
4.03 Tuberculosis incidence cases/100,000 pop.	30	9.4	
4.04 Business impact of tuberculosis	10	6.8	
4.05 HIV prevalence % adult pop.	1	0.1	
4.06 Business impact of HIV/AIDS	17	6.5	
4.07 Infant mortality deaths/1,000 live births	23	3.3	
4.08 Life expectancy years	26	81.3	
4.09 Quality of primary education	6	5.7	
4.10 Primary education enrollment rate net %	19	98.9	
5th pillar: Higher education and training	11	5.8	
5.01 Secondary education enrollment rate gross %	1	166.8	
5.02 Tertiary education enrollment rate gross %	23	75.0	
5.03 Quality of the education system	15	5.1	
5.04 Quality of math and science education	7	5.6	
5.05 Quality of management schools	5	5.9	
5.06 Internet access in schools	37	4.9	
5.07 Local availability of specialized training services	8	5.9	
5.08 Extent of staff training	16	5.1	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	16	5.2	
6.01 Intensity of local competition	11	5.8	
6.02 Extent of market dominance	9	5.0	
6.03 Effectiveness of anti-monopoly policy	14	5.0	
6.04 Effect of taxation on incentives to invest	101	3.2	
6.05 Total tax rate % profits	122	58.7	
6.06 No. of procedures to start a business	7	3	
6.07 Time to start a business days	12	4.0	
6.08 Agricultural policy costs	42	4.1	
6.09 Prevalence of non-tariff barriers	39	4.7	
6.10 Trade tariffs % duty	6	1.1	
6.11 Prevalence of foreign ownership	7	5.8	
6.12 Business impact of rules on FDI	12	5.6	
6.13 Burden of customs procedures	21	5.2	
6.14 Imports % GDP	6	101.7	
6.15 Degree of customer orientation	16	5.6	
6.16 Buyer sophistication	18	4.5	
7th pillar: Labor market efficiency	44	4.5	
7.01 Cooperation in labor-employer relations	43	4.7	
7.02 Flexibility of wage determination	115	4.3	
7.03 Hiring and firing practices	114	3.2	
7.04 Redundancy costs weeks of salary	84	19.7	
7.05 Effect of taxation on incentives to work	129	2.8	
7.06 Pay and productivity	32	4.5	
7.07 Reliance on professional management	14	5.8	
7.08 Country capacity to retain talent	33	4.3	
7.09 Country capacity to attract talent	30	4.2	
7.10 Female participation in the labor force ratio to men	48	0.87	
8th pillar: Financial market development	26	4.7	
8.01 Availability of financial services	17	5.3	
8.02 Affordability of financial services	13	5.1	
8.03 Financing through local equity market	16	5.0	
8.04 Ease of access to loans	25	4.7	
8.05 Venture capital availability	20	3.9	
8.06 Soundness of banks	56	5.3	
8.07 Regulation of securities exchanges	25	5.4	
8.08 Legal rights index 0-10 (best)	85	4	
9th pillar: Technological readiness	19	5.9	
9.01 Availability of latest technologies	12	6.2	
9.02 Firm-level technology absorption	25	5.3	
9.03 FDI and technology transfer	18	5.2	
9.04 Internet users % pop.	21	86.5	
9.05 Fixed-broadband Internet subscriptions /100 pop.	10	38.0	
9.06 Internet bandwidth kb/s/user	20	189.3	
9.07 Mobile-broadband subscriptions /100 pop.	61	66.7	
10th pillar: Market size	34	4.8	
10.01 Domestic market size index	37	4.4	
10.02 Foreign market size index	22	5.8	
10.03 GDP (PPP) PPP \$ billions	36	509.5	
10.04 Exports % GDP	5	108.1	
11th pillar: Business sophistication	9	5.4	
11.01 Local supplier quantity	14	5.1	
11.02 Local supplier quality	8	5.6	
11.03 State of cluster development	19	4.8	
11.04 Nature of competitive advantage	8	5.9	
11.05 Value chain breadth	13	5.3	
11.06 Control of international distribution	21	4.8	
11.07 Production process sophistication	8	6.0	
11.08 Extent of marketing	11	5.5	
11.09 Willingness to delegate authority	12	5.6	
12th pillar: Innovation	16	5.0	
12.01 Capacity for innovation	12	5.5	
12.02 Quality of scientific research institutions	6	5.8	
12.03 Company spending on R&D	9	5.2	
12.04 University-industry collaboration in R&D	9	5.3	
12.05 Gov't procurement of advanced technology products	44	3.6	
12.06 Availability of scientists and engineers	42	4.5	
12.07 PCT patents applications/million pop.	16	110.4	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>