

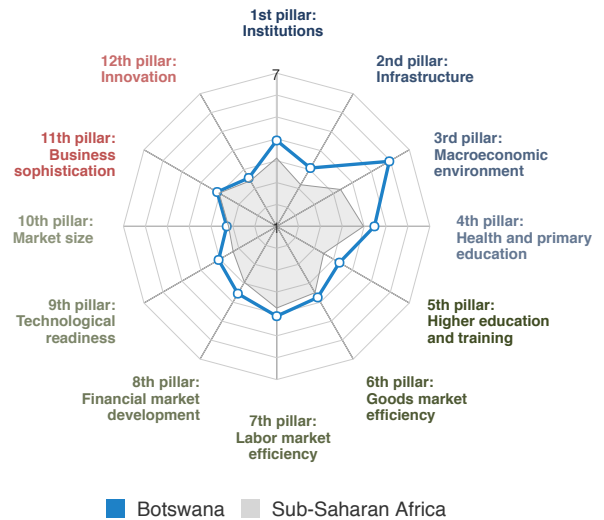
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	2.2	<b>GDP per capita</b> US\$	6,972.1
<b>GDP</b> US\$ billions	15.0	<b>GDP (PPP) % world GDP</b>	0.03

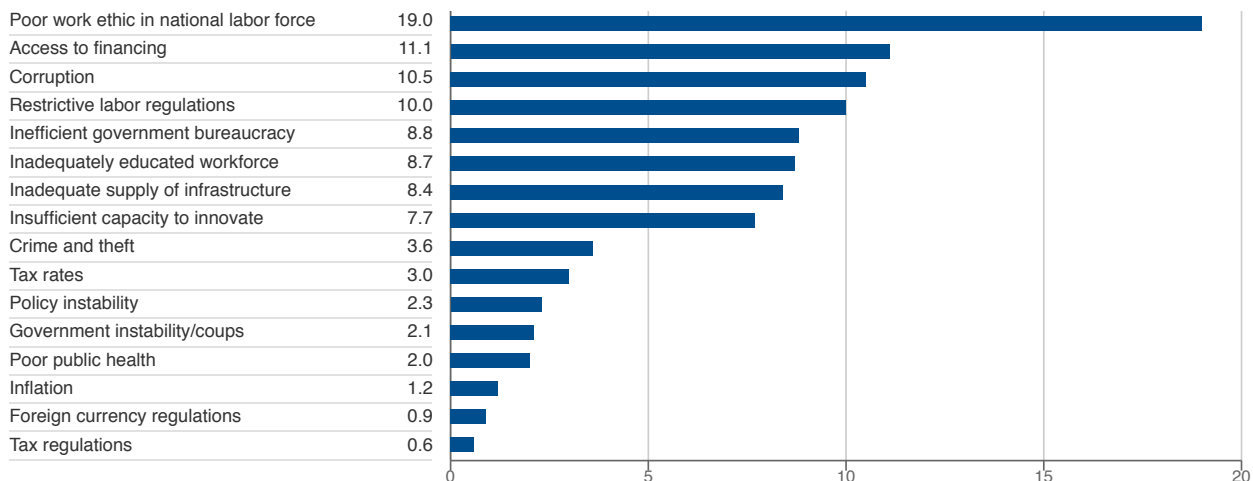
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>63</b>	<b>4.3</b>			Rank	<b>79 / 144</b>	<b>74 / 148</b>	<b>74 / 144</b>	<b>71 / 140</b>	<b>64 / 138</b>	<b>63 / 137</b>
Subindex A: Basic requirements	61	4.7			Score	4.1	4.1	4.2	4.2	4.3	4.3
<b>1st pillar: Institutions</b>	45	4.4									
<b>2nd pillar: Infrastructure</b>	90	3.6									
<b>3rd pillar: Macroeconomic environment</b>	13	6.1									
<b>4th pillar: Health and primary education</b>	107	4.8									
Subindex B: Efficiency enhancers	89	3.9									
<b>5th pillar: Higher education and training</b>	96	3.8									
<b>6th pillar: Goods market efficiency</b>	79	4.2									
<b>7th pillar: Labor market efficiency</b>	40	4.5									
<b>8th pillar: Financial market development</b>	65	4.0									
<b>9th pillar: Technological readiness</b>	90	3.6									
<b>10th pillar: Market size</b>	108	3.0									
Subindex C: Innovation and sophistication factors	91	3.4									
<b>11th pillar: Business sophistication</b>	93	3.7									
<b>12th pillar: Innovation</b>	90	3.2									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>45</b>	<b>4.4</b>		<b>6th pillar: Goods market efficiency</b>	<b>79</b>	<b>4.2</b>	
1.01 Property rights	34	5.1		6.01 Intensity of local competition	76	5.0	
1.02 Intellectual property protection	65	4.2		6.02 Extent of market dominance	110	3.2	
1.03 Diversion of public funds	45	4.1		6.03 Effectiveness of anti-monopoly policy	65	3.7	
1.04 Public trust in politicians	43	3.7		6.04 Effect of taxation on incentives to invest	26	4.5	
1.05 Irregular payments and bribes	50	4.4		6.05 Total tax rate % profits	25	25.1	
1.06 Judicial independence	57	4.2		6.06 No. of procedures to start a business	104	9	
1.07 Favoritism in decisions of government officials	52	3.4		6.07 Time to start a business days	126	48.0	
1.08 Efficiency of government spending	37	3.9		6.08 Agricultural policy costs	50	4.0	
1.09 Burden of government regulation	56	3.6		6.09 Prevalence of non-tariff barriers	70	4.4	
1.10 Efficiency of legal framework in settling disputes	32	4.5		6.10 Trade tariffs % duty	83	6.6	
1.11 Efficiency of legal framework in challenging regulations	37	3.9		6.11 Prevalence of foreign ownership	33	5.1	
1.12 Transparency of government policymaking	34	4.6		6.12 Business impact of rules on FDI	68	4.5	
1.13 Business costs of terrorism	23	5.8		6.13 Burden of customs procedures	56	4.4	
1.14 Business costs of crime and violence	83	4.3		6.14 Imports % GDP	67	44.4	
1.15 Organized crime	53	5.1		6.15 Degree of customer orientation	120	3.8	
1.16 Reliability of police services	59	4.6		6.16 Buyer sophistication	73	3.3	
1.17 Ethical behavior of firms	45	4.2		<b>7th pillar: Labor market efficiency</b>	<b>40</b>	<b>4.5</b>	
1.18 Strength of auditing and reporting standards	61	4.7		7.01 Cooperation in labor-employer relations	64	4.4	
1.19 Efficacy of corporate boards	49	5.0		7.02 Flexibility of wage determination	67	4.9	
1.20 Protection of minority shareholders' interests	49	4.3		7.03 Hiring and firing practices	60	3.9	
1.21 Strength of investor protection 0-10 (best)	74	5.5		7.04 Redundancy costs weeks of salary	95	21.7	
<b>2nd pillar: Infrastructure</b>	<b>90</b>	<b>3.6</b>		7.05 Effect of taxation on incentives to work	22	4.6	
2.01 Quality of overall infrastructure	80	3.9		7.06 Pay and productivity	106	3.5	
2.02 Quality of roads	80	3.8		7.07 Reliance on professional management	45	4.6	
2.03 Quality of railroad infrastructure	54	3.3		7.08 Country capacity to retain talent	55	3.7	
2.04 Quality of port infrastructure	109	3.1		7.09 Country capacity to attract talent	38	3.9	
2.05 Quality of air transport infrastructure	88	4.1		7.10 Female participation in the labor force ratio to men	21	0.93	
2.06 Available airline seat kilometers millions/week	131	7.0		<b>8th pillar: Financial market development</b>	<b>65</b>	<b>4.0</b>	
2.07 Quality of electricity supply	99	3.7		8.01 Availability of financial services	60	4.3	
2.08 Mobile-cellular telephone subscriptions /100 pop.	14	158.5		8.02 Affordability of financial services	74	3.8	
2.09 Fixed-telephone lines /100 pop.	92	6.9		8.03 Financing through local equity market	52	3.9	
<b>3rd pillar: Macroeconomic environment</b>	<b>13</b>	<b>6.1</b>		8.04 Ease of access to loans	75	3.8	
3.01 Government budget balance % GDP	46	-1.9		8.05 Venture capital availability	68	2.9	
3.02 Gross national savings % GDP	9	36.1		8.06 Soundness of banks	66	4.9	
3.03 Inflation annual % change	1	2.8		8.07 Regulation of securities exchanges	54	4.6	
3.04 Government debt % GDP	5	13.9		8.08 Legal rights index 0-10 (best)	69	5	
3.05 Country credit rating 0-100 (best)	45	64.5		<b>9th pillar: Technological readiness</b>	<b>90</b>	<b>3.6</b>	
<b>4th pillar: Health and primary education</b>	<b>107</b>	<b>4.8</b>		9.01 Availability of latest technologies	95	4.3	
4.01 Malaria incidence cases/100,000 pop.	32	33.5		9.02 Firm-level technology absorption	98	4.2	
4.02 Business impact of malaria	28	4.9		9.03 FDI and technology transfer	91	4.0	
4.03 Tuberculosis incidence cases/100,000 pop.	128	356.0		9.04 Internet users % pop.	92	39.4	
4.04 Business impact of tuberculosis	111	4.3		9.05 Fixed-broadband Internet subscriptions /100 pop.	97	2.8	
4.05 HIV prevalence % adult pop.	135	21.9		9.06 Internet bandwidth kb/s/user	114	7.9	
4.06 Business impact of HIV/AIDS	115	4.0		9.07 Mobile-broadband subscriptions /100 pop.	54	67.9	
4.07 Infant mortality deaths/1,000 live births	107	34.8		<b>10th pillar: Market size</b>	<b>108</b>	<b>3.0</b>	
4.08 Life expectancy years	113	64.5		10.01 Domestic market size index	111	2.6	
4.09 Quality of primary education	79	3.8		10.02 Foreign market size index	88	4.0	
4.10 Primary education enrollment rate net %	99	91.0		10.03 GDP (PPP) PPP \$ billions	105	36.7	
<b>5th pillar: Higher education and training</b>	<b>96</b>	<b>3.8</b>		10.04 Exports % GDP	25	57.1	
5.01 Secondary education enrollment rate gross %	93	76.9		<b>11th pillar: Business sophistication</b>	<b>93</b>	<b>3.7</b>	
5.02 Tertiary education enrollment rate gross %	92	23.4		11.01 Local supplier quantity	119	3.8	
5.03 Quality of the education system	74	3.6		11.02 Local supplier quality	117	3.6	
5.04 Quality of math and science education	86	3.7		11.03 State of cluster development	102	3.3	
5.05 Quality of management schools	109	3.6		11.04 Nature of competitive advantage	70	3.5	
5.06 Internet access in schools	100	3.6		11.05 Value chain breadth	104	3.4	
5.07 Local availability of specialized training services	80	4.2		11.06 Control of international distribution	104	3.2	
5.08 Extent of staff training	61	4.1		11.07 Production process sophistication	93	3.4	
				11.08 Extent of marketing	90	4.2	
				11.09 Willingness to delegate authority	58	4.5	
				<b>12th pillar: Innovation</b>	<b>90</b>	<b>3.2</b>	
				12.01 Capacity for innovation	108	3.7	
				12.02 Quality of scientific research institutions	92	3.5	
				12.03 Company spending on R&D	91	3.0	
				12.04 University-industry collaboration in R&D	82	3.3	
				12.05 Gov't procurement of advanced technology products	30	3.8	
				12.06 Availability of scientists and engineers	99	3.5	
				12.07 PCT patents applications/million pop.	119	0.0	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>