

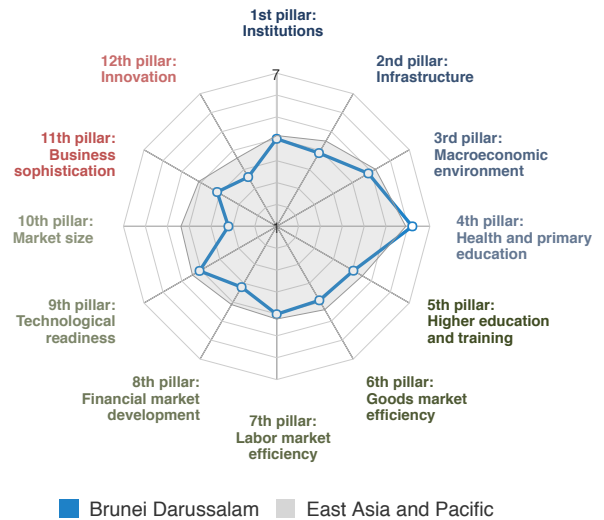
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	0.4	<b>GDP per capita</b> US\$	26,424.4
<b>GDP</b> US\$ billions	11.2	<b>GDP (PPP) % world GDP</b>	0.03

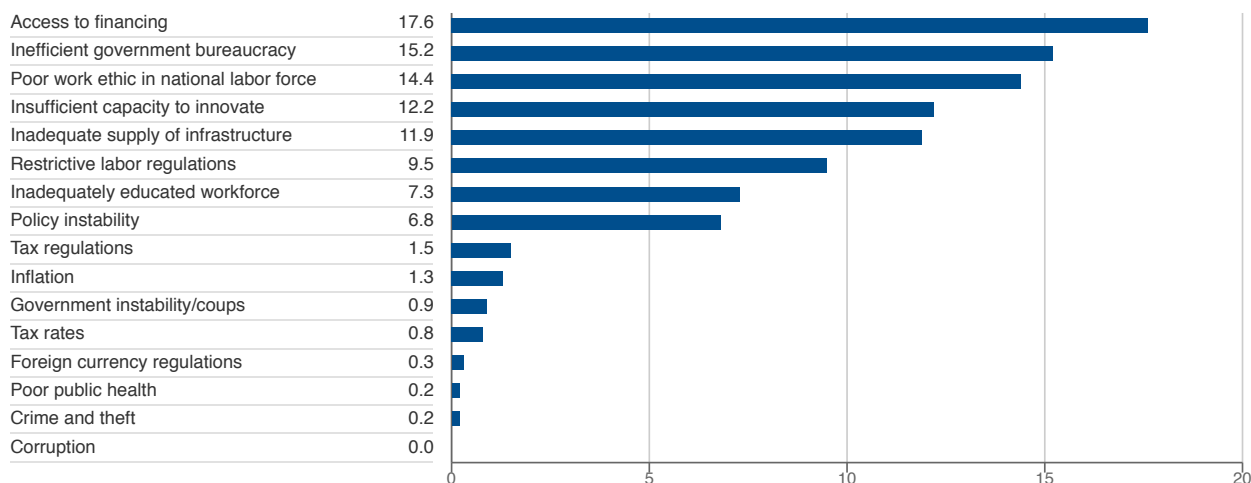
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>46</b>	<b>4.5</b>			Rank	<b>28 / 144</b>	<b>26 / 148</b>	<b>58 / 138</b>	<b>46 / 137</b>
Subindex A: Basic requirements	42	5.1			Score	4.9	4.9	4.3	4.5
<b>1st pillar: Institutions</b>	<b>40</b>	<b>4.4</b>							
<b>2nd pillar: Infrastructure</b>	<b>60</b>	<b>4.3</b>							
<b>3rd pillar: Macroeconomic environment</b>	<b>45</b>	<b>5.1</b>							
<b>4th pillar: Health and primary education</b>	<b>31</b>	<b>6.3</b>							
Subindex B: Efficiency enhancers	74	4.1							
<b>5th pillar: Higher education and training</b>	<b>67</b>	<b>4.5</b>							
<b>6th pillar: Goods market efficiency</b>	<b>67</b>	<b>4.3</b>							
<b>7th pillar: Labor market efficiency</b>	<b>47</b>	<b>4.4</b>							
<b>8th pillar: Financial market development</b>	<b>87</b>	<b>3.7</b>							
<b>9th pillar: Technological readiness</b>	<b>60</b>	<b>4.5</b>							
<b>10th pillar: Market size</b>	<b>110</b>	<b>2.9</b>							
Subindex C: Innovation and sophistication factors	88	3.5							
<b>11th pillar: Business sophistication</b>	<b>92</b>	<b>3.7</b>							
<b>12th pillar: Innovation</b>	<b>80</b>	<b>3.2</b>							



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>40</b>	<b>4.4</b>		<b>6th pillar: Goods market efficiency</b>	<b>67</b>	<b>4.3</b>	
1.01 Property rights	62	4.4		6.01 Intensity of local competition	104	4.7	
1.02 Intellectual property protection	55	4.4		6.02 Extent of market dominance	102	3.3	
1.03 Diversion of public funds	28	4.9		6.03 Effectiveness of anti-monopoly policy	89	3.4	
1.04 Public trust in politicians	31	4.2		6.04 Effect of taxation on incentives to invest	23	4.6	
1.05 Irregular payments and bribes	32	5.2		6.05 Total tax rate % profits	1	8.7	
1.06 Judicial independence	60	4.1		6.06 No. of procedures to start a business	70	7	
1.07 Favoritism in decisions of government officials	40	3.7		6.07 Time to start a business days	83	14.5	
1.08 Efficiency of government spending	23	4.3		6.08 Agricultural policy costs	47	4.1	
1.09 Burden of government regulation	70	3.4		6.09 Prevalence of non-tariff barriers	94	4.1	
1.10 Efficiency of legal framework in settling disputes	51	3.9		6.10 Trade tariffs % duty	35	1.9	
1.11 Efficiency of legal framework in challenging regulations	127	2.3		6.11 Prevalence of foreign ownership	103	4.0	
1.12 Transparency of government policymaking	71	4.0		6.12 Business impact of rules on FDI	96	4.2	
1.13 Business costs of terrorism	34	5.6		6.13 Burden of customs procedures	73	4.0	
1.14 Business costs of crime and violence	28	5.3		6.14 Imports % GDP	72	42.2	
1.15 Organized crime	18	5.8		6.15 Degree of customer orientation	64	4.6	
1.16 Reliability of police services	47	4.9		6.16 Buyer sophistication	100	2.9	
1.17 Ethical behavior of firms	33	4.7		<b>7th pillar: Labor market efficiency</b>	<b>47</b>	<b>4.4</b>	
1.18 Strength of auditing and reporting standards	75	4.5		7.01 Cooperation in labor-employer relations	39	4.8	
1.19 Efficacy of corporate boards	99	4.5		7.02 Flexibility of wage determination	27	5.4	
1.20 Protection of minority shareholders' interests	71	4.0		7.03 Hiring and firing practices	61	3.8	
1.21 Strength of investor protection 0-10 (best)	87	5.2		7.04 Redundancy costs weeks of salary	5	3.0	
<b>2nd pillar: Infrastructure</b>	<b>60</b>	<b>4.3</b>		7.05 Effect of taxation on incentives to work	16	4.9	
2.01 Quality of overall infrastructure	51	4.4		7.06 Pay and productivity	67	3.9	
2.02 Quality of roads	33	4.8		7.07 Reliance on professional management	85	4.0	
2.03 Quality of railroad infrastructure	n/a	not assessed		7.08 Country capacity to retain talent	54	3.7	
2.04 Quality of port infrastructure	74	3.9		7.09 Country capacity to attract talent	41	3.9	
2.05 Quality of air transport infrastructure	63	4.5		7.10 Female participation in the labor force ratio to men	95	0.69	
2.06 Available airline seat kilometers millions/week	99	49.6		<b>8th pillar: Financial market development</b>	<b>87</b>	<b>3.7</b>	
2.07 Quality of electricity supply	53	5.4		8.01 Availability of financial services	83	4.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	61	120.7		8.02 Affordability of financial services	63	3.9	
2.09 Fixed-telephone lines /100 pop.	62	17.1		8.03 Financing through local equity market	130	2.4	
<b>3rd pillar: Macroeconomic environment</b>	<b>45</b>	<b>5.1</b>		8.04 Ease of access to loans	89	3.5	
3.01 Government budget balance % GDP	137	-21.9		8.05 Venture capital availability	67	2.9	
3.02 Gross national savings % GDP	1	56.5		8.06 Soundness of banks	76	4.6	
3.03 Inflation annual % change	80	-0.7		8.07 Regulation of securities exchanges	69	4.3	
3.04 Government debt % GDP	2	3.1		8.08 Legal rights index 0-10 (best)	69	5	
3.05 Country credit rating 0-100 (best)	n/a	n/a		<b>9th pillar: Technological readiness</b>	<b>60</b>	<b>4.5</b>	
<b>4th pillar: Health and primary education</b>	<b>31</b>	<b>6.3</b>		9.01 Availability of latest technologies	75	4.6	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	78	4.3	
4.02 Business impact of malaria	n/a	5.4		9.03 FDI and technology transfer	103	3.9	
4.03 Tuberculosis incidence cases/100,000 pop.	78	58.0		9.04 Internet users % pop.	43	75.0	
4.04 Business impact of tuberculosis	73	5.3		9.05 Fixed-broadband Internet subscriptions /100 pop.	76	8.3	
4.05 HIV prevalence % adult pop.	n/a	n/a		9.06 Internet bandwidth kb/s/user	56	76.2	
4.06 Business impact of HIV/AIDS	65	5.4		9.07 Mobile-broadband subscriptions /100 pop.	13	116.6	
4.07 Infant mortality deaths/1,000 live births	54	8.6		<b>10th pillar: Market size</b>	<b>110</b>	<b>2.9</b>	
4.08 Life expectancy years	35	79.0		10.01 Domestic market size index	113	2.6	
4.09 Quality of primary education	27	5.0		10.02 Foreign market size index	98	3.8	
4.10 Primary education enrollment rate net %	46	97.3		10.03 GDP (PPP) PPP \$ billions	109	32.5	
<b>5th pillar: Higher education and training</b>	<b>67</b>	<b>4.5</b>		10.04 Exports % GDP	35	48.7	
5.01 Secondary education enrollment rate gross %	59	96.1		<b>11th pillar: Business sophistication</b>	<b>92</b>	<b>3.7</b>	
5.02 Tertiary education enrollment rate gross %	80	30.8		11.01 Local supplier quantity	120	3.8	
5.03 Quality of the education system	34	4.4		11.02 Local supplier quality	104	3.9	
5.04 Quality of math and science education	34	4.7		11.03 State of cluster development	76	3.7	
5.05 Quality of management schools	64	4.3		11.04 Nature of competitive advantage	62	3.6	
5.06 Internet access in schools	40	4.9		11.05 Value chain breadth	108	3.3	
5.07 Local availability of specialized training services	98	4.0		11.06 Control of international distribution	105	3.2	
5.08 Extent of staff training	55	4.1		11.07 Production process sophistication	110	3.1	
				11.08 Extent of marketing	112	3.9	
				11.09 Willingness to delegate authority	51	4.5	
				<b>12th pillar: Innovation</b>	<b>80</b>	<b>3.2</b>	
				12.01 Capacity for innovation	100	3.7	
				12.02 Quality of scientific research institutions	86	3.6	
				12.03 Company spending on R&D	92	3.0	
				12.04 University-industry collaboration in R&D	86	3.3	
				12.05 Gov't procurement of advanced technology products	41	3.6	
				12.06 Availability of scientists and engineers	89	3.6	
				12.07 PCT patents applications/million pop.	48	6.3	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>