

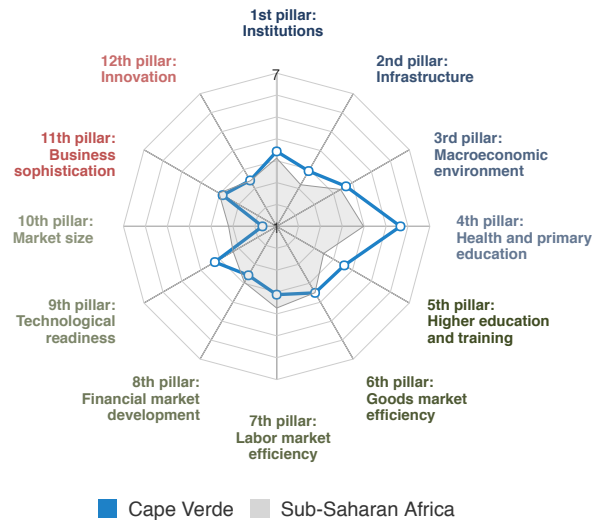
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	0.5	GDP per capita US\$	3,078.3
GDP US\$ billions	1.6	GDP (PPP) % world GDP	0.00

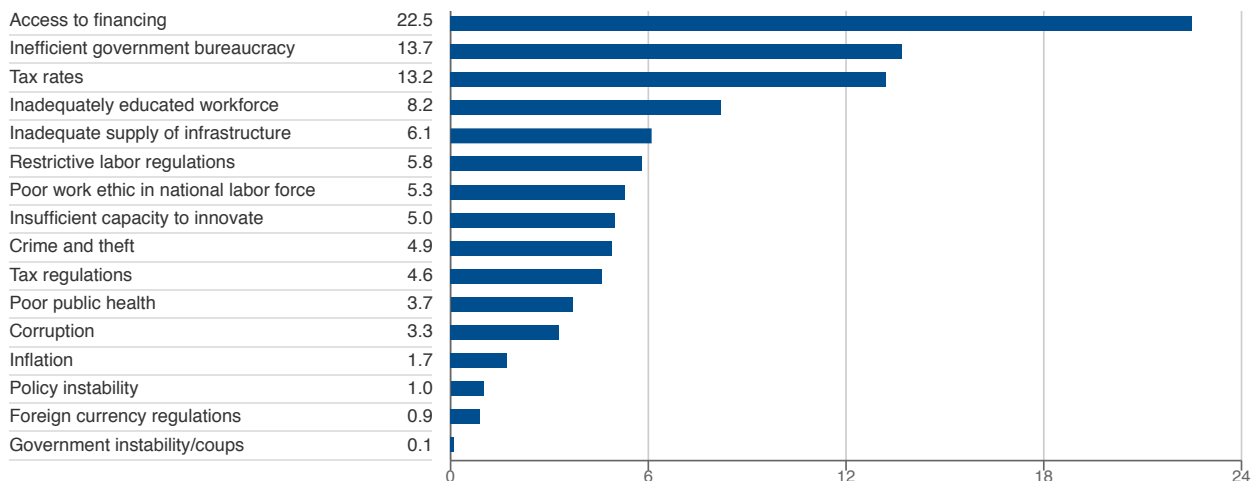
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	110	3.8			Rank	122 / 144	122 / 148	114 / 144	112 / 140	110 / 138	110 / 137
Subindex A: Basic requirements	88	4.4			Score	3.5	3.5	3.7	3.7	3.8	3.8
1st pillar: Institutions	65	3.9									
2nd pillar: Infrastructure	95	3.5									
3rd pillar: Macroeconomic environment	100	4.1									
4th pillar: Health and primary education	65	5.8									
Subindex B: Efficiency enhancers	121	3.4									
5th pillar: Higher education and training	86	4.1									
6th pillar: Goods market efficiency	105	4.0									
7th pillar: Labor market efficiency	115	3.7									
8th pillar: Financial market development	117	3.2									
9th pillar: Technological readiness	84	3.8									
10th pillar: Market size	134	1.6									
Subindex C: Innovation and sophistication factors	109	3.3									
11th pillar: Business sophistication	118	3.4									
12th pillar: Innovation	98	3.1									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	65	3.9	
1.01 Property rights	76	4.2	
1.02 Intellectual property protection	79	3.9	
1.03 Diversion of public funds	55	3.9	
1.04 Public trust in politicians	45	3.6	
1.05 Irregular payments and bribes	64	4.1	
1.06 Judicial independence	54	4.3	
1.07 Favoritism in decisions of government officials	58	3.3	
1.08 Efficiency of government spending	41	3.7	
1.09 Burden of government regulation	44	3.7	
1.10 Efficiency of legal framework in settling disputes	86	3.3	
1.11 Efficiency of legal framework in challenging regulations	79	3.1	
1.12 Transparency of government policymaking	56	4.2	
1.13 Business costs of terrorism	65	5.1	
1.14 Business costs of crime and violence	100	4.0	
1.15 Organized crime	87	4.5	
1.16 Reliability of police services	80	4.3	
1.17 Ethical behavior of firms	58	4.0	
1.18 Strength of auditing and reporting standards	105	4.0	
1.19 Efficacy of corporate boards	112	4.3	
1.20 Protection of minority shareholders' interests	103	3.6	
1.21 Strength of investor protection 0-10 (best)	124	3.7	
2nd pillar: Infrastructure	95	3.5	
2.01 Quality of overall infrastructure	84	3.7	
2.02 Quality of roads	77	3.9	
2.03 Quality of railroad infrastructure	n/a	not assessed	
2.04 Quality of port infrastructure	90	3.6	
2.05 Quality of air transport infrastructure	97	3.9	
2.06 Available airline seat kilometers millions/week	91	73.0	
2.07 Quality of electricity supply	107	3.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	59	122.0	
2.09 Fixed-telephone lines /100 pop.	77	11.6	
3rd pillar: Macroeconomic environment	100	4.1	
3.01 Government budget balance % GDP	73	-3.2	
3.02 Gross national savings % GDP	11	34.6	
3.03 Inflation annual % change	94	-1.5	
3.04 Government debt % GDP	134	133.8	
3.05 Country credit rating 0-100 (best)	98	29.7	
4th pillar: Health and primary education	65	5.8	
4.01 Malaria incidence cases/100,000 pop.	21	2.9	
4.02 Business impact of malaria	21	5.2	
4.03 Tuberculosis incidence cases/100,000 pop.	99	139.0	
4.04 Business impact of tuberculosis	86	5.0	
4.05 HIV prevalence % adult pop.	100	0.8	
4.06 Business impact of HIV/AIDS	86	5.0	
4.07 Infant mortality deaths/1,000 live births	91	20.7	
4.08 Life expectancy years	82	73.4	
4.09 Quality of primary education	72	4.0	
4.10 Primary education enrollment rate net %	49	97.1	
5th pillar: Higher education and training	86	4.1	
5.01 Secondary education enrollment rate gross %	67	92.9	
5.02 Tertiary education enrollment rate gross %	96	21.7	
5.03 Quality of the education system	54	4.0	
5.04 Quality of math and science education	77	3.9	
5.05 Quality of management schools	70	4.2	
5.06 Internet access in schools	63	4.3	
5.07 Local availability of specialized training services	97	4.0	
5.08 Extent of staff training	114	3.4	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	105	4.0	
6.01 Intensity of local competition	119	4.4	
6.02 Extent of market dominance	85	3.5	
6.03 Effectiveness of anti-monopoly policy	96	3.3	
6.04 Effect of taxation on incentives to invest	106	3.1	
6.05 Total tax rate % profits	68	36.6	
6.06 No. of procedures to start a business	91	8	
6.07 Time to start a business days	68	11.0	
6.08 Agricultural policy costs	48	4.1	
6.09 Prevalence of non-tariff barriers	105	3.9	
6.10 Trade tariffs % duty	104	10.3	
6.11 Prevalence of foreign ownership	73	4.4	
6.12 Business impact of rules on FDI	59	4.7	
6.13 Burden of customs procedures	101	3.6	
6.14 Imports % GDP	31	61.5	
6.15 Degree of customer orientation	124	3.8	
6.16 Buyer sophistication	103	2.9	
7th pillar: Labor market efficiency	115	3.7	
7.01 Cooperation in labor-employer relations	86	4.2	
7.02 Flexibility of wage determination	47	5.2	
7.03 Hiring and firing practices	83	3.6	
7.04 Redundancy costs weeks of salary	121	29.5	
7.05 Effect of taxation on incentives to work	76	3.8	
7.06 Pay and productivity	112	3.4	
7.07 Reliance on professional management	114	3.5	
7.08 Country capacity to retain talent	73	3.3	
7.09 Country capacity to attract talent	88	3.0	
7.10 Female participation in the labor force ratio to men	99	0.66	
8th pillar: Financial market development	117	3.2	
8.01 Availability of financial services	124	3.3	
8.02 Affordability of financial services	115	3.0	
8.03 Financing through local equity market	97	3.1	
8.04 Ease of access to loans	117	3.0	
8.05 Venture capital availability	88	2.6	
8.06 Soundness of banks	102	4.2	
8.07 Regulation of securities exchanges	83	4.0	
8.08 Legal rights index 0-10 (best)	106	2	
9th pillar: Technological readiness	84	3.8	
9.01 Availability of latest technologies	80	4.5	
9.02 Firm-level technology absorption	74	4.3	
9.03 FDI and technology transfer	70	4.4	
9.04 Internet users % pop.	85	48.2	
9.05 Fixed-broadband Internet subscriptions /100 pop.	96	3.0	
9.06 Internet bandwidth kb/s/user	93	23.4	
9.07 Mobile-broadband subscriptions /100 pop.	52	70.0	
10th pillar: Market size	134	1.6	
10.01 Domestic market size index	136	1.3	
10.02 Foreign market size index	134	2.5	
10.03 GDP (PPP) PPP \$ billions	135	3.5	
10.04 Exports % GDP	58	38.7	
11th pillar: Business sophistication	118	3.4	
11.01 Local supplier quantity	135	3.4	
11.02 Local supplier quality	120	3.6	
11.03 State of cluster development	99	3.4	
11.04 Nature of competitive advantage	78	3.3	
11.05 Value chain breadth	92	3.5	
11.06 Control of international distribution	118	3.0	
11.07 Production process sophistication	117	3.0	
11.08 Extent of marketing	123	3.7	
11.09 Willingness to delegate authority	91	4.0	
12th pillar: Innovation	98	3.1	
12.01 Capacity for innovation	105	3.7	
12.02 Quality of scientific research institutions	93	3.4	
12.03 Company spending on R&D	90	3.0	
12.04 University-industry collaboration in R&D	90	3.2	
12.05 Gov't procurement of advanced technology products	62	3.4	
12.06 Availability of scientists and engineers	108	3.4	
12.07 PCT patents applications/million pop.	119	0.0	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>