

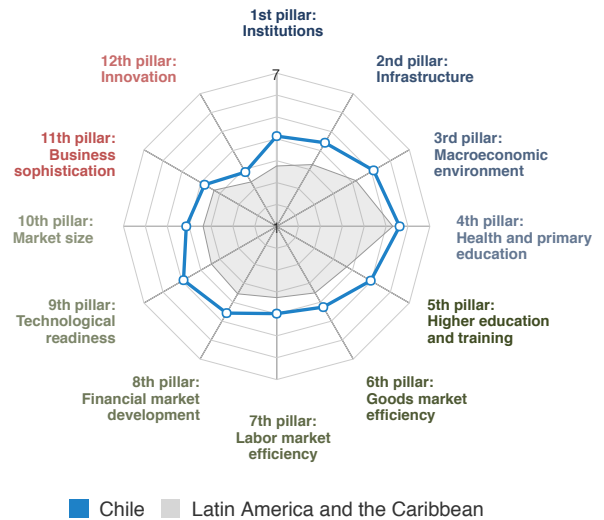
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	18.2	GDP per capita US\$	13,576.0
GDP US\$ billions	247.0	GDP (PPP) % world GDP	0.37

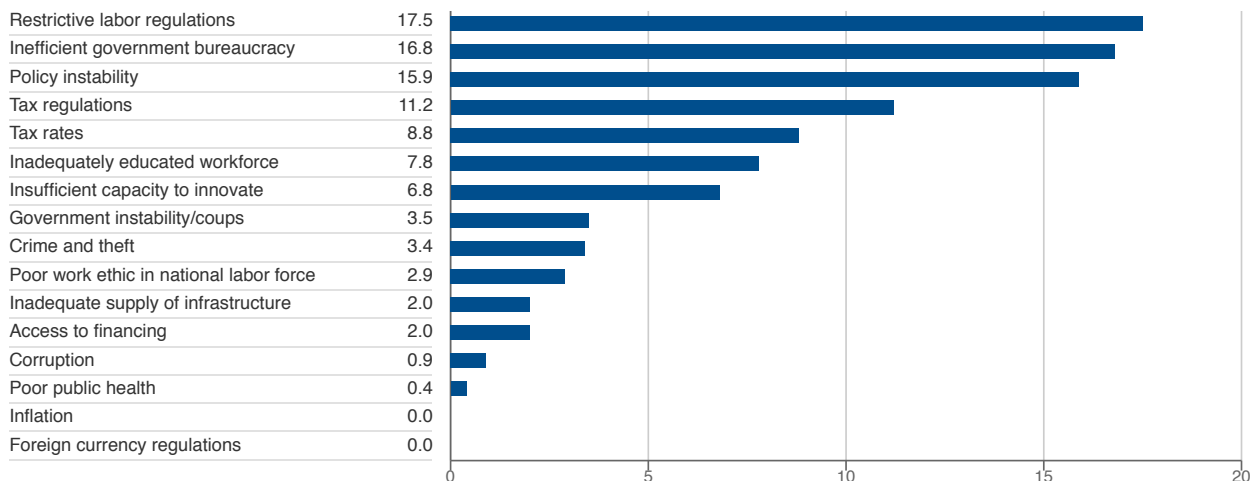
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	33	4.7			Rank	33 / 144	34 / 148	33 / 144	35 / 140	33 / 138	33 / 137
Subindex A: Basic requirements	36	5.1			Score	4.6	4.6	4.6	4.6	4.6	4.7
1st pillar: Institutions	35	4.5									
2nd pillar: Infrastructure	41	4.8									
3rd pillar: Macroeconomic environment	36	5.4									
4th pillar: Health and primary education	66	5.8									
Subindex B: Efficiency enhancers	31	4.8									
5th pillar: Higher education and training	26	5.3									
6th pillar: Goods market efficiency	39	4.7									
7th pillar: Labor market efficiency	49	4.4									
8th pillar: Financial market development	17	4.9									
9th pillar: Technological readiness	38	5.2									
10th pillar: Market size	44	4.5									
Subindex C: Innovation and sophistication factors	50	3.9									
11th pillar: Business sophistication	50	4.3									
12th pillar: Innovation	52	3.5									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

The Global Competitiveness Index in detail

Chile

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	35	4.5		6th pillar: Goods market efficiency	39	4.7	
1.01 Property rights	31	5.2		6.01 Intensity of local competition	61	5.2	
1.02 Intellectual property protection	56	4.4		6.02 Extent of market dominance	109	3.2	
1.03 Diversion of public funds	39	4.3		6.03 Effectiveness of anti-monopoly policy	35	4.4	
1.04 Public trust in politicians	66	3.0		6.04 Effect of taxation on incentives to invest	76	3.5	
1.05 Irregular payments and bribes	27	5.5		6.05 Total tax rate % profits	39	30.5	
1.06 Judicial independence	37	4.9		6.06 No. of procedures to start a business	70	7	
1.07 Favoritism in decisions of government officials	43	3.6		6.07 Time to start a business days	25	5.5	
1.08 Efficiency of government spending	80	3.0		6.08 Agricultural policy costs	15	4.8	
1.09 Burden of government regulation	69	3.4		6.09 Prevalence of non-tariff barriers	7	5.3	
1.10 Efficiency of legal framework in settling disputes	48	4.0		6.10 Trade tariffs % duty	47	3.2	
1.11 Efficiency of legal framework in challenging regulations	52	3.6		6.11 Prevalence of foreign ownership	14	5.5	
1.12 Transparency of government policymaking	35	4.6		6.12 Business impact of rules on FDI	14	5.6	
1.13 Business costs of terrorism	75	5.0		6.13 Burden of customs procedures	33	5.0	
1.14 Business costs of crime and violence	93	4.1		6.14 Imports % GDP	106	29.1	
1.15 Organized crime	46	5.2		6.15 Degree of customer orientation	70	4.6	
1.16 Reliability of police services	24	5.9		6.16 Buyer sophistication	34	3.9	
1.17 Ethical behavior of firms	39	4.4		7th pillar: Labor market efficiency	49	4.4	
1.18 Strength of auditing and reporting standards	26	5.6		7.01 Cooperation in labor-employer relations	63	4.4	
1.19 Efficacy of corporate boards	35	5.3		7.02 Flexibility of wage determination	3	6.1	
1.20 Protection of minority shareholders' interests	27	4.9		7.03 Hiring and firing practices	123	3.0	
1.21 Strength of investor protection 0-10 (best)	31	6.5		7.04 Redundancy costs weeks of salary	112	27.4	
2nd pillar: Infrastructure	41	4.8		7.05 Effect of taxation on incentives to work	20	4.7	
2.01 Quality of overall infrastructure	35	4.7		7.06 Pay and productivity	38	4.4	
2.02 Quality of roads	24	5.2		7.07 Reliance on professional management	32	4.8	
2.03 Quality of railroad infrastructure	74	2.5		7.08 Country capacity to retain talent	14	5.0	
2.04 Quality of port infrastructure	36	4.9		7.09 Country capacity to attract talent	28	4.3	
2.05 Quality of air transport infrastructure	62	4.5		7.10 Female participation in the labor force ratio to men	91	0.72	
2.06 Available airline seat kilometers millions/week	35	762.8		8th pillar: Financial market development	17	4.9	
2.07 Quality of electricity supply	32	6.1		8.01 Availability of financial services	9	5.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	48	127.1		8.02 Affordability of financial services	15	5.1	
2.09 Fixed-telephone lines /100 pop.	55	19.2		8.03 Financing through local equity market	17	5.0	
3rd pillar: Macroeconomic environment	36	5.4		8.04 Ease of access to loans	16	5.0	
3.01 Government budget balance % GDP	68	-2.9		8.05 Venture capital availability	41	3.3	
3.02 Gross national savings % GDP	73	20.2		8.06 Soundness of banks	5	6.4	
3.03 Inflation annual % change	71	3.8		8.07 Regulation of securities exchanges	14	5.8	
3.04 Government debt % GDP	12	21.2		8.08 Legal rights index 0-10 (best)	85	4	
3.05 Country credit rating 0-100 (best)	23	77.3		9th pillar: Technological readiness	38	5.2	
4th pillar: Health and primary education	66	5.8		9.01 Availability of latest technologies	28	5.6	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	37	5.0	
4.02 Business impact of malaria	n/a	6.9		9.03 FDI and technology transfer	21	5.2	
4.03 Tuberculosis incidence cases/100,000 pop.	39	16.0		9.04 Internet users % pop.	60	66.0	
4.04 Business impact of tuberculosis	8	6.8		9.05 Fixed-broadband Internet subscriptions /100 pop.	55	16.0	
4.05 HIV prevalence % adult pop.	85	0.5		9.06 Internet bandwidth kb/s/user	27	175.6	
4.06 Business impact of HIV/AIDS	29	6.2		9.07 Mobile-broadband subscriptions /100 pop.	53	69.0	
4.07 Infant mortality deaths/1,000 live births	47	7.0		10th pillar: Market size	44	4.5	
4.08 Life expectancy years	18	81.8		10.01 Domestic market size index	40	4.4	
4.09 Quality of primary education	103	3.2		10.02 Foreign market size index	47	5.0	
4.10 Primary education enrollment rate net %	78	94.3		10.03 GDP (PPP) PPP \$ billions	42	438.8	
5th pillar: Higher education and training	26	5.3		10.04 Exports % GDP	91	28.2	
5.01 Secondary education enrollment rate gross %	45	100.6		11th pillar: Business sophistication	50	4.3	
5.02 Tertiary education enrollment rate gross %	7	88.6		11.01 Local supplier quantity	66	4.6	
5.03 Quality of the education system	86	3.4		11.02 Local supplier quality	38	4.9	
5.04 Quality of math and science education	99	3.4		11.03 State of cluster development	96	3.4	
5.05 Quality of management schools	27	5.3		11.04 Nature of competitive advantage	77	3.3	
5.06 Internet access in schools	58	4.4		11.05 Value chain breadth	59	3.9	
5.07 Local availability of specialized training services	30	5.1		11.06 Control of international distribution	48	3.9	
5.08 Extent of staff training	53	4.1		11.07 Production process sophistication	44	4.4	
				11.08 Extent of marketing	25	5.1	
				11.09 Willingness to delegate authority	42	4.6	
				12th pillar: Innovation	52	3.5	
				12.01 Capacity for innovation	76	4.0	
				12.02 Quality of scientific research institutions	43	4.4	
				12.03 Company spending on R&D	99	3.0	
				12.04 University-industry collaboration in R&D	58	3.5	
				12.05 Gov't procurement of advanced technology products	110	2.8	
				12.06 Availability of scientists and engineers	22	4.8	
				12.07 PCT patents applications/million pop.	45	8.8	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>