

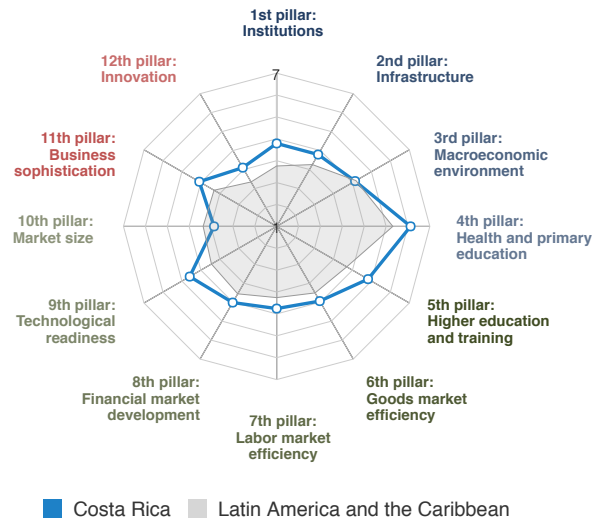
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	4.9	GDP per capita US\$	11,834.8
GDP US\$ billions	58.1	GDP (PPP) % world GDP	0.07

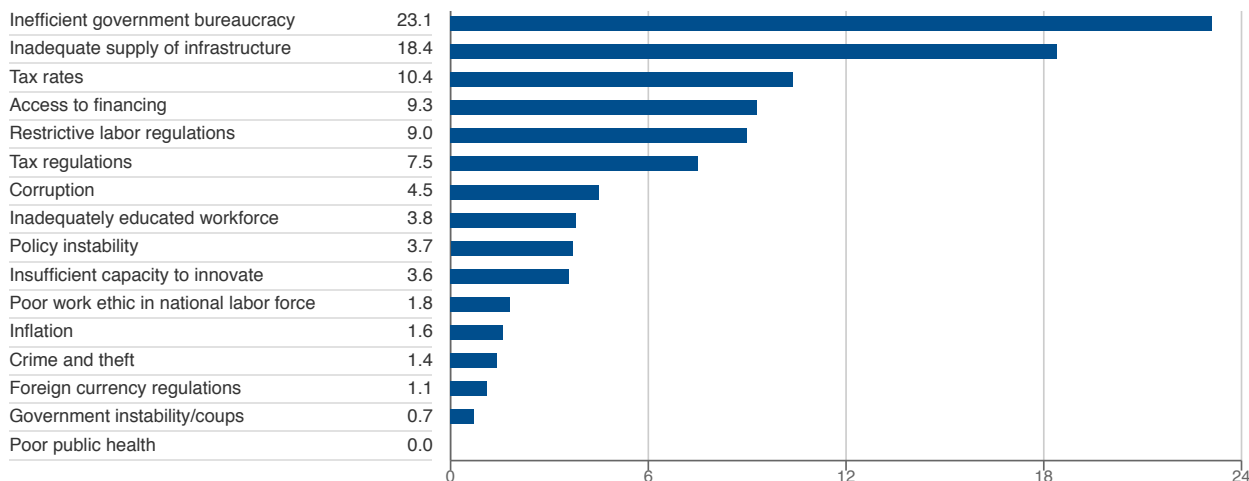
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	47	4.5			Rank	57 / 144	54 / 148	51 / 144	52 / 140	54 / 138	47 / 137
Subindex A: Basic requirements	53	4.8			Score	4.3	4.3	4.4	4.3	4.4	4.5
1st pillar: Institutions	48	4.2									
2nd pillar: Infrastructure	65	4.2									
3rd pillar: Macroeconomic environment	79	4.5									
4th pillar: Health and primary education	35	6.2									
Subindex B: Efficiency enhancers	48	4.4									
5th pillar: Higher education and training	31	5.1									
6th pillar: Goods market efficiency	63	4.4									
7th pillar: Labor market efficiency	69	4.2									
8th pillar: Financial market development	39	4.4									
9th pillar: Technological readiness	45	4.9									
10th pillar: Market size	80	3.5									
Subindex C: Innovation and sophistication factors	42	4.1									
11th pillar: Business sophistication	35	4.5									
12th pillar: Innovation	43	3.7									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	48	4.2		6th pillar: Goods market efficiency	63	4.4	
1.01 Property rights	43	4.8		6.01 Intensity of local competition	49	5.3	
1.02 Intellectual property protection	33	4.8		6.02 Extent of market dominance	38	4.2	
1.03 Diversion of public funds	64	3.6		6.03 Effectiveness of anti-monopoly policy	48	4.0	
1.04 Public trust in politicians	61	3.2		6.04 Effect of taxation on incentives to invest	102	3.2	
1.05 Irregular payments and bribes	55	4.3		6.05 Total tax rate % profits	121	58.3	
1.06 Judicial independence	26	5.4		6.06 No. of procedures to start a business	104	9	
1.07 Favoritism in decisions of government officials	51	3.4		6.07 Time to start a business days	102	22.5	
1.08 Efficiency of government spending	101	2.6		6.08 Agricultural policy costs	96	3.5	
1.09 Burden of government regulation	125	2.5		6.09 Prevalence of non-tariff barriers	117	3.8	
1.10 Efficiency of legal framework in settling disputes	74	3.5		6.10 Trade tariffs % duty	51	3.6	
1.11 Efficiency of legal framework in challenging regulations	45	3.7		6.11 Prevalence of foreign ownership	27	5.2	
1.12 Transparency of government policymaking	38	4.6		6.12 Business impact of rules on FDI	41	5.1	
1.13 Business costs of terrorism	21	5.9		6.13 Burden of customs procedures	94	3.7	
1.14 Business costs of crime and violence	86	4.2		6.14 Imports % GDP	98	31.5	
1.15 Organized crime	74	4.7		6.15 Degree of customer orientation	32	5.1	
1.16 Reliability of police services	57	4.7		6.16 Buyer sophistication	41	3.8	
1.17 Ethical behavior of firms	46	4.2		7th pillar: Labor market efficiency	69	4.2	
1.18 Strength of auditing and reporting standards	47	5.0		7.01 Cooperation in labor-employer relations	28	5.1	
1.19 Efficacy of corporate boards	42	5.1		7.02 Flexibility of wage determination	83	4.7	
1.20 Protection of minority shareholders' interests	52	4.2		7.03 Hiring and firing practices	59	3.9	
1.21 Strength of investor protection 0-10 (best)	126	3.5		7.04 Redundancy costs weeks of salary	79	18.7	
2nd pillar: Infrastructure	65	4.2		7.05 Effect of taxation on incentives to work	100	3.4	
2.01 Quality of overall infrastructure	110	3.1		7.06 Pay and productivity	41	4.4	
2.02 Quality of roads	123	2.6		7.07 Reliance on professional management	36	4.8	
2.03 Quality of railroad infrastructure	n/a	not assessed		7.08 Country capacity to retain talent	25	4.6	
2.04 Quality of port infrastructure	98	3.4		7.09 Country capacity to attract talent	39	3.9	
2.05 Quality of air transport infrastructure	64	4.5		7.10 Female participation in the labor force ratio to men	106	0.64	
2.06 Available airline seat kilometers millions/week	73	161.3		8th pillar: Financial market development	39	4.4	
2.07 Quality of electricity supply	37	5.9		8.01 Availability of financial services	80	4.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	12	159.2		8.02 Affordability of financial services	70	3.8	
2.09 Fixed-telephone lines /100 pop.	64	16.3		8.03 Financing through local equity market	116	2.7	
3rd pillar: Macroeconomic environment	79	4.5		8.04 Ease of access to loans	92	3.5	
3.01 Government budget balance % GDP	103	-5.1		8.05 Venture capital availability	98	2.5	
3.02 Gross national savings % GDP	96	16.2		8.06 Soundness of banks	25	5.7	
3.03 Inflation annual % change	58	0.0		8.07 Regulation of securities exchanges	39	5.0	
3.04 Government debt % GDP	56	43.7		8.08 Legal rights index 0-10 (best)	8	10	
3.05 Country credit rating 0-100 (best)	60	55.1		9th pillar: Technological readiness	45	4.9	
4th pillar: Health and primary education	35	6.2		9.01 Availability of latest technologies	46	5.1	
4.01 Malaria incidence cases/100,000 pop.	1	0.0		9.02 Firm-level technology absorption	40	5.0	
4.02 Business impact of malaria	n/a	6.4		9.03 FDI and technology transfer	19	5.2	
4.03 Tuberculosis incidence cases/100,000 pop.	33	11.0		9.04 Internet users % pop.	59	66.0	
4.04 Business impact of tuberculosis	33	6.4		9.05 Fixed-broadband Internet subscriptions /100 pop.	65	11.6	
4.05 HIV prevalence % adult pop.	73	0.4		9.06 Internet bandwidth kb/s/user	60	68.4	
4.06 Business impact of HIV/AIDS	52	5.8		9.07 Mobile-broadband subscriptions /100 pop.	15	109.5	
4.07 Infant mortality deaths/1,000 live births	53	8.5		10th pillar: Market size	80	3.5	
4.08 Life expectancy years	33	79.6		10.01 Domestic market size index	83	3.2	
4.09 Quality of primary education	36	4.7		10.02 Foreign market size index	84	4.1	
4.10 Primary education enrollment rate net %	58	96.4		10.03 GDP (PPP) PPP \$ billions	81	80.7	
5th pillar: Higher education and training	31	5.1		10.04 Exports % GDP	78	30.8	
5.01 Secondary education enrollment rate gross %	11	123.1		11th pillar: Business sophistication	35	4.5	
5.02 Tertiary education enrollment rate gross %	52	53.6		11.01 Local supplier quantity	35	4.8	
5.03 Quality of the education system	27	4.5		11.02 Local supplier quality	37	4.9	
5.04 Quality of math and science education	52	4.4		11.03 State of cluster development	45	4.1	
5.05 Quality of management schools	21	5.3		11.04 Nature of competitive advantage	25	4.7	
5.06 Internet access in schools	42	4.9		11.05 Value chain breadth	35	4.4	
5.07 Local availability of specialized training services	21	5.4		11.06 Control of international distribution	82	3.5	
5.08 Extent of staff training	37	4.4		11.07 Production process sophistication	37	4.5	
				11.08 Extent of marketing	35	4.8	
				11.09 Willingness to delegate authority	37	4.7	
				12th pillar: Innovation	43	3.7	
				12.01 Capacity for innovation	40	4.5	
				12.02 Quality of scientific research institutions	33	4.8	
				12.03 Company spending on R&D	50	3.5	
				12.04 University-industry collaboration in R&D	50	3.6	
				12.05 Gov't procurement of advanced technology products	115	2.8	
				12.06 Availability of scientists and engineers	27	4.7	
				12.07 PCT patents applications/million pop.	56	2.8	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>