

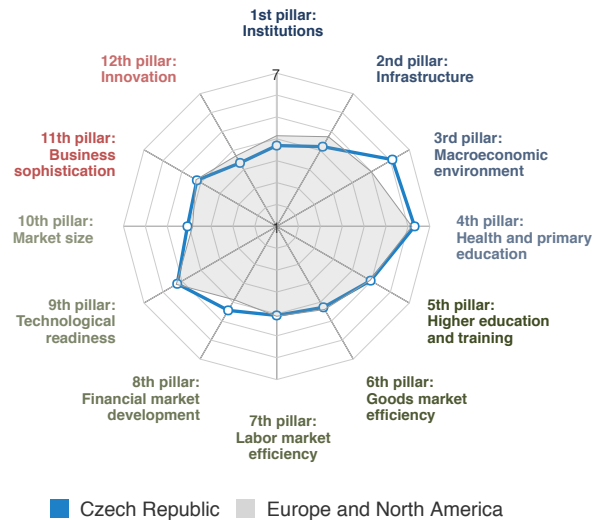
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	10.6	GDP per capita US\$	18,286.3
GDP US\$ billions	193.0	GDP (PPP) % world GDP	0.29

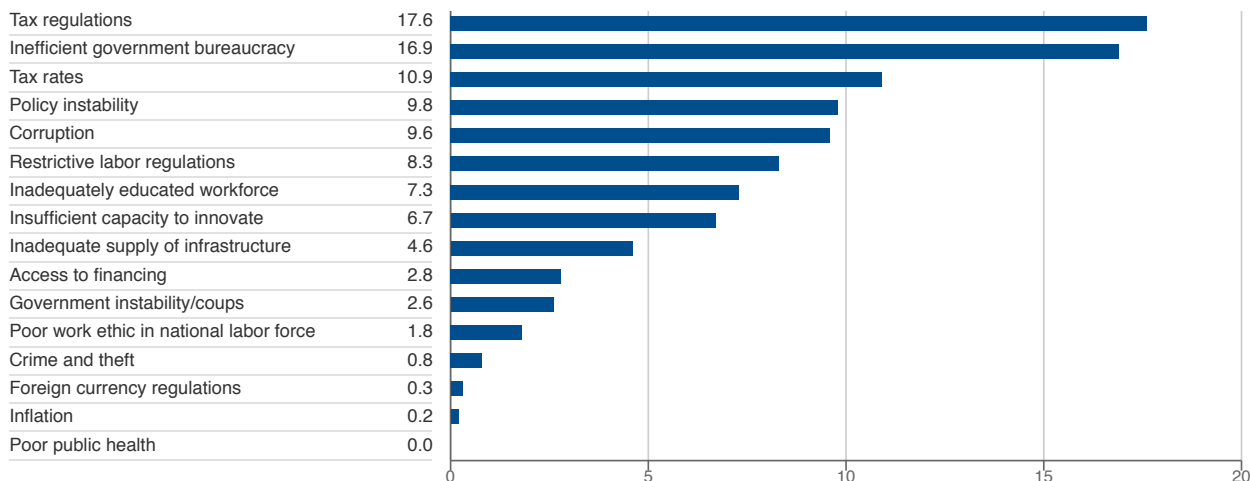
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	31	4.8			Rank	39 / 144	46 / 148	37 / 144	31 / 140	31 / 138	31 / 137
Subindex A: Basic requirements	30	5.4			Score	4.5	4.4	4.5	4.7	4.7	4.8
1st pillar: Institutions	52	4.2									
2nd pillar: Infrastructure	49	4.6									
3rd pillar: Macroeconomic environment	8	6.2									
4th pillar: Health and primary education	23	6.4									
Subindex B: Efficiency enhancers	29	4.9									
5th pillar: Higher education and training	27	5.2									
6th pillar: Goods market efficiency	38	4.7									
7th pillar: Labor market efficiency	41	4.5									
8th pillar: Financial market development	23	4.8									
9th pillar: Technological readiness	33	5.5									
10th pillar: Market size	46	4.5									
Subindex C: Innovation and sophistication factors	32	4.2									
11th pillar: Business sophistication	30	4.6									
12th pillar: Innovation	36	3.9									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	52	4.2		6th pillar: Goods market efficiency	38	4.7	
1.01 Property rights	48	4.6		6.01 Intensity of local competition	14	5.8	
1.02 Intellectual property protection	31	5.0		6.02 Extent of market dominance	31	4.3	
1.03 Diversion of public funds	99	2.9		6.03 Effectiveness of anti-monopoly policy	46	4.0	
1.04 Public trust in politicians	89	2.6		6.04 Effect of taxation on incentives to invest	48	3.9	
1.05 Irregular payments and bribes	46	4.7		6.05 Total tax rate % profits	110	50.0	
1.06 Judicial independence	45	4.5		6.06 No. of procedures to start a business	91	8	
1.07 Favoritism in decisions of government officials	95	2.6		6.07 Time to start a business days	53	9.0	
1.08 Efficiency of government spending	81	3.0		6.08 Agricultural policy costs	93	3.5	
1.09 Burden of government regulation	119	2.6		6.09 Prevalence of non-tariff barriers	14	5.1	
1.10 Efficiency of legal framework in settling disputes	94	3.1		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	112	2.6		6.11 Prevalence of foreign ownership	5	6.0	
1.12 Transparency of government policymaking	73	4.0		6.12 Business impact of rules on FDI	16	5.5	
1.13 Business costs of terrorism	14	6.0		6.13 Burden of customs procedures	34	4.9	
1.14 Business costs of crime and violence	19	5.5		6.14 Imports % GDP	13	83.9	
1.15 Organized crime	16	5.9		6.15 Degree of customer orientation	43	5.0	
1.16 Reliability of police services	52	4.8		6.16 Buyer sophistication	106	2.9	
1.17 Ethical behavior of firms	60	4.0		7th pillar: Labor market efficiency	41	4.5	
1.18 Strength of auditing and reporting standards	31	5.4		7.01 Cooperation in labor-employer relations	34	4.8	
1.19 Efficacy of corporate boards	20	5.7		7.02 Flexibility of wage determination	10	5.9	
1.20 Protection of minority shareholders' interests	48	4.4		7.03 Hiring and firing practices	108	3.3	
1.21 Strength of investor protection 0-10 (best)	51	6.0		7.04 Redundancy costs weeks of salary	86	20.2	
2nd pillar: Infrastructure	49	4.6		7.05 Effect of taxation on incentives to work	113	3.1	
2.01 Quality of overall infrastructure	43	4.6		7.06 Pay and productivity	21	4.7	
2.02 Quality of roads	74	4.0		7.07 Reliance on professional management	26	5.4	
2.03 Quality of railroad infrastructure	26	4.4		7.08 Country capacity to retain talent	51	3.7	
2.04 Quality of port infrastructure	94	3.5		7.09 Country capacity to attract talent	74	3.3	
2.05 Quality of air transport infrastructure	35	5.3		7.10 Female participation in the labor force ratio to men	64	0.82	
2.06 Available airline seat kilometers millions/week	63	267.6		8th pillar: Financial market development	23	4.8	
2.07 Quality of electricity supply	18	6.5		8.01 Availability of financial services	28	5.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	72	115.5		8.02 Affordability of financial services	23	4.8	
2.09 Fixed-telephone lines /100 pop.	66	15.6		8.03 Financing through local equity market	63	3.7	
3rd pillar: Macroeconomic environment	8	6.2		8.04 Ease of access to loans	32	4.5	
3.01 Government budget balance % GDP	13	0.2		8.05 Venture capital availability	36	3.4	
3.02 Gross national savings % GDP	36	27.3		8.06 Soundness of banks	12	6.0	
3.03 Inflation annual % change	1	0.7		8.07 Regulation of securities exchanges	26	5.4	
3.04 Government debt % GDP	42	37.7		8.08 Legal rights index 0-10 (best)	30	7	
3.05 Country credit rating 0-100 (best)	22	78.4		9th pillar: Technological readiness	33	5.5	
4th pillar: Health and primary education	23	6.4		9.01 Availability of latest technologies	32	5.6	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	33	5.1	
4.02 Business impact of malaria	n/a	6.9		9.03 FDI and technology transfer	30	5.0	
4.03 Tuberculosis incidence cases/100,000 pop.	8	5.2		9.04 Internet users % pop.	37	76.5	
4.04 Business impact of tuberculosis	9	6.8		9.05 Fixed-broadband Internet subscriptions /100 pop.	32	27.7	
4.05 HIV prevalence % adult pop.	1	<0.1		9.06 Internet bandwidth kb/s/user	24	180.7	
4.06 Business impact of HIV/AIDS	4	6.8		9.07 Mobile-broadband subscriptions /100 pop.	46	76.0	
4.07 Infant mortality deaths/1,000 live births	12	2.8		10th pillar: Market size	46	4.5	
4.08 Life expectancy years	34	79.5		10.01 Domestic market size index	53	4.1	
4.09 Quality of primary education	28	4.9		10.02 Foreign market size index	28	5.6	
4.10 Primary education enrollment rate net %	21	98.9		10.03 GDP (PPP) PPP \$ billions	49	350.7	
5th pillar: Higher education and training	27	5.2		10.04 Exports % GDP	8	96.7	
5.01 Secondary education enrollment rate gross %	29	105.6		11th pillar: Business sophistication	30	4.6	
5.02 Tertiary education enrollment rate gross %	36	65.0		11.01 Local supplier quantity	20	4.9	
5.03 Quality of the education system	59	3.8		11.02 Local supplier quality	13	5.5	
5.04 Quality of math and science education	48	4.5		11.03 State of cluster development	52	3.9	
5.05 Quality of management schools	61	4.3		11.04 Nature of competitive advantage	53	3.9	
5.06 Internet access in schools	24	5.3		11.05 Value chain breadth	42	4.3	
5.07 Local availability of specialized training services	19	5.5		11.06 Control of international distribution	37	4.2	
5.08 Extent of staff training	29	4.7		11.07 Production process sophistication	31	4.8	
				11.08 Extent of marketing	43	4.7	
				11.09 Willingness to delegate authority	27	5.0	
				12th pillar: Innovation	36	3.9	
				12.01 Capacity for innovation	27	4.9	
				12.02 Quality of scientific research institutions	27	5.0	
				12.03 Company spending on R&D	34	4.2	
				12.04 University-industry collaboration in R&D	41	3.9	
				12.05 Gov't procurement of advanced technology products	97	3.0	
				12.06 Availability of scientists and engineers	73	3.8	
				12.07 PCT patents applications/million pop.	29	24.4	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>