

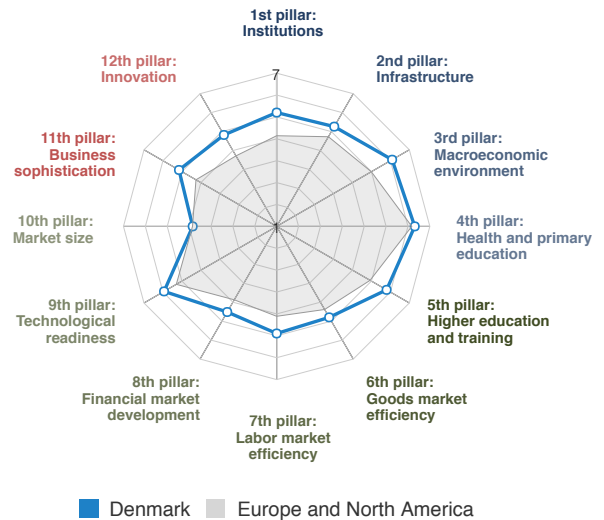
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	5.7	GDP per capita US\$	53,744.0
GDP US\$ billions	306.7	GDP (PPP) % world GDP	0.23

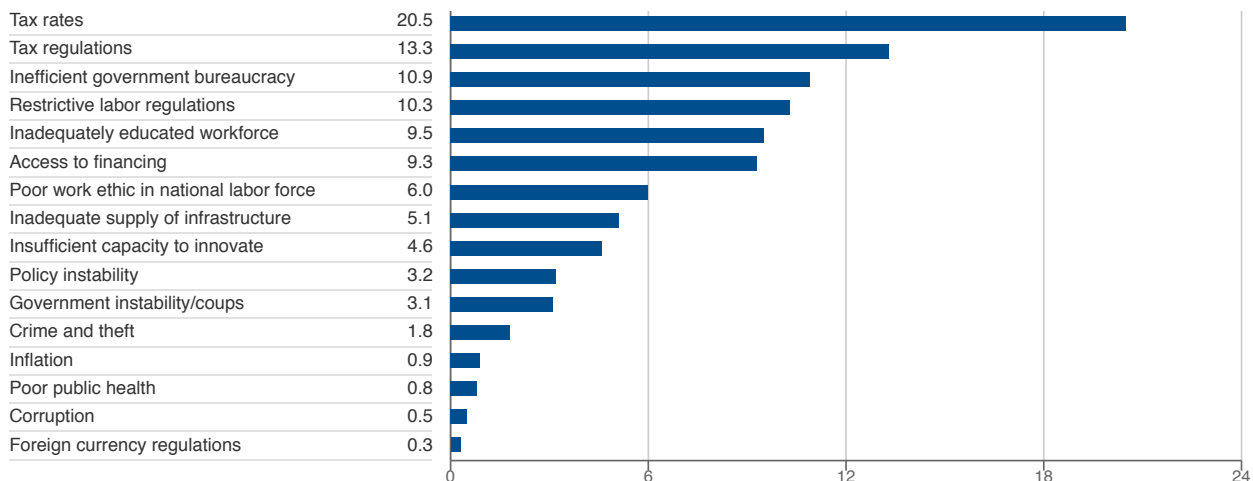
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	12	5.4			Rank	12 / 144	15 / 148	13 / 144	12 / 140	12 / 138	12 / 137
Subindex A: Basic requirements	13	5.9			Score	5.3	5.2	5.3	5.3	5.3	5.4
1st pillar: Institutions	13	5.5									
2nd pillar: Infrastructure	21	5.5									
3rd pillar: Macroeconomic environment	10	6.2									
4th pillar: Health and primary education	21	6.4									
Subindex B: Efficiency enhancers	15	5.3									
5th pillar: Higher education and training	6	6.0									
6th pillar: Goods market efficiency	19	5.1									
7th pillar: Labor market efficiency	10	5.2									
8th pillar: Financial market development	21	4.9									
9th pillar: Technological readiness	12	6.1									
10th pillar: Market size	57	4.3									
Subindex C: Innovation and sophistication factors	11	5.3									
11th pillar: Business sophistication	10	5.4									
12th pillar: Innovation	10	5.1									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	13	5.5		6th pillar: Goods market efficiency	19	5.1	
1.01 Property rights	15	5.9		6.01 Intensity of local competition	40	5.4	
1.02 Intellectual property protection	24	5.6		6.02 Extent of market dominance	8	5.1	
1.03 Diversion of public funds	12	5.7		6.03 Effectiveness of anti-monopoly policy	11	5.2	
1.04 Public trust in politicians	14	5.1		6.04 Effect of taxation on incentives to invest	110	3.1	
1.05 Irregular payments and bribes	7	6.4		6.05 Total tax rate % profits	24	25.0	
1.06 Judicial independence	11	6.1		6.06 No. of procedures to start a business	18	4	
1.07 Favoritism in decisions of government officials	12	4.9		6.07 Time to start a business days	6	3.0	
1.08 Efficiency of government spending	33	4.0		6.08 Agricultural policy costs	21	4.6	
1.09 Burden of government regulation	63	3.5		6.09 Prevalence of non-tariff barriers	26	4.9	
1.10 Efficiency of legal framework in settling disputes	19	5.1		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	31	4.1		6.11 Prevalence of foreign ownership	13	5.6	
1.12 Transparency of government policymaking	24	5.0		6.12 Business impact of rules on FDI	23	5.4	
1.13 Business costs of terrorism	85	4.9		6.13 Burden of customs procedures	22	5.2	
1.14 Business costs of crime and violence	37	5.2		6.14 Imports % GDP	63	45.9	
1.15 Organized crime	39	5.4		6.15 Degree of customer orientation	9	5.8	
1.16 Reliability of police services	27	5.8		6.16 Buyer sophistication	39	3.8	
1.17 Ethical behavior of firms	5	6.1		7th pillar: Labor market efficiency	10	5.2	
1.18 Strength of auditing and reporting standards	20	5.7		7.01 Cooperation in labor-employer relations	4	6.0	
1.19 Efficacy of corporate boards	4	6.2		7.02 Flexibility of wage determination	101	4.5	
1.20 Protection of minority shareholders' interests	24	5.0		7.03 Hiring and firing practices	7	5.2	
1.21 Strength of investor protection 0-10 (best)	18	7.2		7.04 Redundancy costs weeks of salary	1	0.0	
2nd pillar: Infrastructure	21	5.5		7.05 Effect of taxation on incentives to work	122	3.0	
2.01 Quality of overall infrastructure	11	5.8		7.06 Pay and productivity	11	4.9	
2.02 Quality of roads	13	5.5		7.07 Reliance on professional management	11	6.0	
2.03 Quality of railroad infrastructure	22	4.6		7.08 Country capacity to retain talent	20	4.7	
2.04 Quality of port infrastructure	10	5.7		7.09 Country capacity to attract talent	32	4.0	
2.05 Quality of air transport infrastructure	8	6.1		7.10 Female participation in the labor force ratio to men	19	0.93	
2.06 Available airline seat kilometers millions/week	44	618.7		8th pillar: Financial market development	21	4.9	
2.07 Quality of electricity supply	5	6.8		8.01 Availability of financial services	31	5.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	55	122.9		8.02 Affordability of financial services	29	4.6	
2.09 Fixed-telephone lines /100 pop.	37	27.4		8.03 Financing through local equity market	46	4.2	
3rd pillar: Macroeconomic environment	10	6.2		8.04 Ease of access to loans	40	4.3	
3.01 Government budget balance % GDP	32	-1.0		8.05 Venture capital availability	47	3.2	
3.02 Gross national savings % GDP	30	28.3		8.06 Soundness of banks	18	5.8	
3.03 Inflation annual % change	51	0.3		8.07 Regulation of securities exchanges	17	5.6	
3.04 Government debt % GDP	49	39.9		8.08 Legal rights index 0-10 (best)	22	8	
3.05 Country credit rating 0-100 (best)	10	90.7		9th pillar: Technological readiness	12	6.1	
4th pillar: Health and primary education	21	6.4		9.01 Availability of latest technologies	18	6.0	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	9	5.7	
4.02 Business impact of malaria	n/a	6.8		9.03 FDI and technology transfer	33	4.9	
4.03 Tuberculosis incidence cases/100,000 pop.	12	6.0		9.04 Internet users % pop.	5	97.0	
4.04 Business impact of tuberculosis	4	6.8		9.05 Fixed-broadband Internet subscriptions /100 pop.	2	42.8	
4.05 HIV prevalence % adult pop.	1	0.2		9.06 Internet bandwidth kb/s/user	13	239.9	
4.06 Business impact of HIV/AIDS	3	6.8		9.07 Mobile-broadband subscriptions /100 pop.	10	124.2	
4.07 Infant mortality deaths/1,000 live births	13	2.9		10th pillar: Market size	57	4.3	
4.08 Life expectancy years	27	81.1		10.01 Domestic market size index	58	4.0	
4.09 Quality of primary education	29	4.8		10.02 Foreign market size index	44	5.1	
4.10 Primary education enrollment rate net %	28	98.4		10.03 GDP (PPP) PPP \$ billions	57	273.9	
5th pillar: Higher education and training	6	6.0		10.04 Exports % GDP	32	50.1	
5.01 Secondary education enrollment rate gross %	6	130.8		11th pillar: Business sophistication	10	5.4	
5.02 Tertiary education enrollment rate gross %	15	82.8		11.01 Local supplier quantity	25	4.9	
5.03 Quality of the education system	17	5.0		11.02 Local supplier quality	9	5.6	
5.04 Quality of math and science education	12	5.3		11.03 State of cluster development	23	4.7	
5.05 Quality of management schools	14	5.6		11.04 Nature of competitive advantage	5	6.2	
5.06 Internet access in schools	12	5.9		11.05 Value chain breadth	17	5.2	
5.07 Local availability of specialized training services	7	5.9		11.06 Control of international distribution	15	5.0	
5.08 Extent of staff training	12	5.2		11.07 Production process sophistication	13	5.8	
				11.08 Extent of marketing	26	5.0	
				11.09 Willingness to delegate authority	1	6.2	
				12th pillar: Innovation	10	5.1	
				12.01 Capacity for innovation	16	5.3	
				12.02 Quality of scientific research institutions	16	5.6	
				12.03 Company spending on R&D	16	5.0	
				12.04 University-industry collaboration in R&D	21	4.8	
				12.05 Gov't procurement of advanced technology products	39	3.6	
				12.06 Availability of scientists and engineers	44	4.4	
				12.07 PCT patents applications/million pop.	8	214.1	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>