

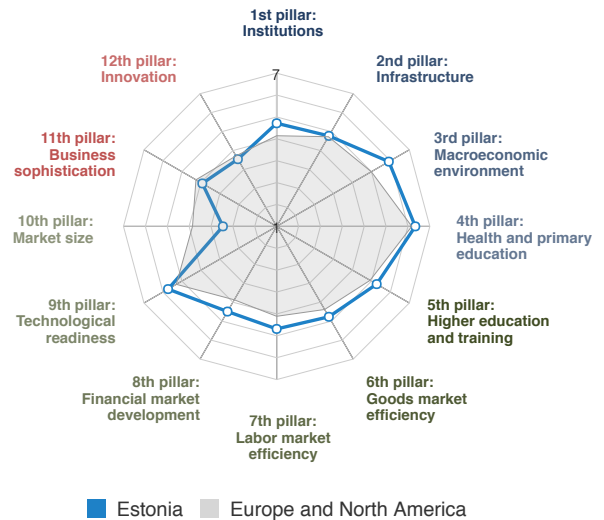
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	1.3	<b>GDP per capita</b> US\$	17,632.7
<b>GDP</b> US\$ billions	23.1	<b>GDP (PPP) % world GDP</b>	0.03

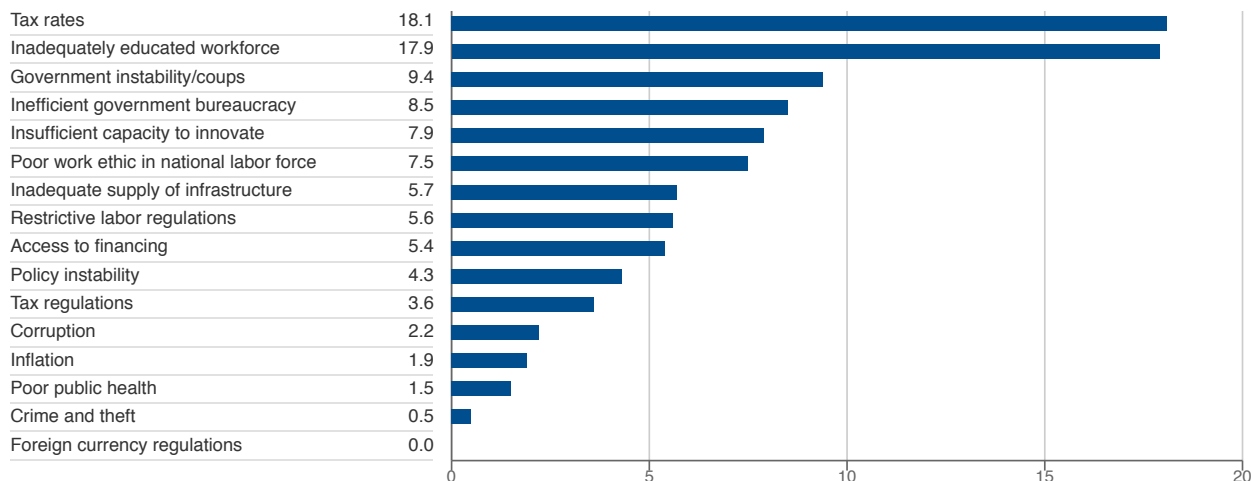
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>29</b>	<b>4.8</b>			Rank	<b>34 / 144</b>	<b>32 / 148</b>	<b>29 / 144</b>	<b>30 / 140</b>	<b>30 / 138</b>	<b>29 / 137</b>
Subindex A: Basic requirements	22	5.7			Score	4.6	4.7	4.7	4.7	4.8	4.8
<b>1st pillar: Institutions</b>	24	5.0									
<b>2nd pillar: Infrastructure</b>	32	5.1									
<b>3rd pillar: Macroeconomic environment</b>	15	6.1									
<b>4th pillar: Health and primary education</b>	19	6.4									
Subindex B: Efficiency enhancers	27	4.9									
<b>5th pillar: Higher education and training</b>	19	5.5									
<b>6th pillar: Goods market efficiency</b>	21	5.1									
<b>7th pillar: Labor market efficiency</b>	15	5.0									
<b>8th pillar: Financial market development</b>	22	4.9									
<b>9th pillar: Technological readiness</b>	20	5.9									
<b>10th pillar: Market size</b>	98	3.1									
Subindex C: Innovation and sophistication factors	35	4.2									
<b>11th pillar: Business sophistication</b>	45	4.4									
<b>12th pillar: Innovation</b>	30	4.0									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>24</b>	<b>5.0</b>		<b>6th pillar: Goods market efficiency</b>	<b>21</b>	<b>5.1</b>	
1.01 Property rights	28	5.4		6.01 Intensity of local competition	13	5.8	
1.02 Intellectual property protection	25	5.4		6.02 Extent of market dominance	40	4.1	
1.03 Diversion of public funds	33	4.6		6.03 Effectiveness of anti-monopoly policy	21	4.7	
1.04 Public trust in politicians	38	3.8		6.04 Effect of taxation on incentives to invest	31	4.3	
1.05 Irregular payments and bribes	16	6.1		6.05 Total tax rate % profits	104	48.7	
1.06 Judicial independence	18	5.7		6.06 No. of procedures to start a business	7	3	
1.07 Favoritism in decisions of government officials	28	4.2		6.07 Time to start a business days	9	3.5	
1.08 Efficiency of government spending	55	3.5		6.08 Agricultural policy costs	38	4.2	
1.09 Burden of government regulation	25	4.1		6.09 Prevalence of non-tariff barriers	9	5.2	
1.10 Efficiency of legal framework in settling disputes	39	4.4		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	25	4.3		6.11 Prevalence of foreign ownership	9	5.7	
1.12 Transparency of government policymaking	27	4.9		6.12 Business impact of rules on FDI	9	5.7	
1.13 Business costs of terrorism	10	6.1		6.13 Burden of customs procedures	10	5.5	
1.14 Business costs of crime and violence	14	5.6		6.14 Imports % GDP	15	82.6	
1.15 Organized crime	10	6.2		6.15 Degree of customer orientation	21	5.5	
1.16 Reliability of police services	20	6.0		6.16 Buyer sophistication	50	3.7	
1.17 Ethical behavior of firms	30	4.8		<b>7th pillar: Labor market efficiency</b>	<b>15</b>	<b>5.0</b>	
1.18 Strength of auditing and reporting standards	25	5.6		7.01 Cooperation in labor-employer relations	25	5.2	
1.19 Efficacy of corporate boards	19	5.7		7.02 Flexibility of wage determination	2	6.2	
1.20 Protection of minority shareholders' interests	47	4.4		7.03 Hiring and firing practices	17	4.6	
1.21 Strength of investor protection 0-10 (best)	51	6.0		7.04 Redundancy costs weeks of salary	47	12.9	
<b>2nd pillar: Infrastructure</b>	<b>32</b>	<b>5.1</b>		7.05 Effect of taxation on incentives to work	59	4.1	
2.01 Quality of overall infrastructure	20	5.4		7.06 Pay and productivity	17	4.8	
2.02 Quality of roads	38	4.7		7.07 Reliance on professional management	28	5.3	
2.03 Quality of railroad infrastructure	33	4.1		7.08 Country capacity to retain talent	69	3.4	
2.04 Quality of port infrastructure	11	5.6		7.09 Country capacity to attract talent	59	3.5	
2.05 Quality of air transport infrastructure	41	5.1		7.10 Female participation in the labor force ratio to men	29	0.90	
2.06 Available airline seat kilometers millions/week	114	31.8		<b>8th pillar: Financial market development</b>	<b>22</b>	<b>4.9</b>	
2.07 Quality of electricity supply	40	5.8		8.01 Availability of financial services	30	5.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	20	148.7		8.02 Affordability of financial services	22	4.9	
2.09 Fixed-telephone lines /100 pop.	36	29.0		8.03 Financing through local equity market	36	4.3	
<b>3rd pillar: Macroeconomic environment</b>	<b>15</b>	<b>6.1</b>		8.04 Ease of access to loans	27	4.7	
3.01 Government budget balance % GDP	12	0.3		8.05 Venture capital availability	24	3.8	
3.02 Gross national savings % GDP	50	23.8		8.06 Soundness of banks	28	5.7	
3.03 Inflation annual % change	1	0.8		8.07 Regulation of securities exchanges	30	5.3	
3.04 Government debt % GDP	3	9.5		8.08 Legal rights index 0-10 (best)	30	7	
3.05 Country credit rating 0-100 (best)	24	76.8		<b>9th pillar: Technological readiness</b>	<b>20</b>	<b>5.9</b>	
<b>4th pillar: Health and primary education</b>	<b>19</b>	<b>6.4</b>		9.01 Availability of latest technologies	25	5.7	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	20	5.3	
4.02 Business impact of malaria	n/a	6.8		9.03 FDI and technology transfer	43	4.7	
4.03 Tuberculosis incidence cases/100,000 pop.	43	18.0		9.04 Internet users % pop.	20	87.2	
4.04 Business impact of tuberculosis	21	6.6		9.05 Fixed-broadband Internet subscriptions /100 pop.	23	31.1	
4.05 HIV prevalence % adult pop.	113	1.3		9.06 Internet bandwidth kb/s/user	16	210.8	
4.06 Business impact of HIV/AIDS	36	6.1		9.07 Mobile-broadband subscriptions /100 pop.	9	125.0	
4.07 Infant mortality deaths/1,000 live births	9	2.3		<b>10th pillar: Market size</b>	<b>98</b>	<b>3.1</b>	
4.08 Life expectancy years	46	77.1		10.01 Domestic market size index	106	2.7	
4.09 Quality of primary education	5	5.8		10.02 Foreign market size index	78	4.2	
4.10 Primary education enrollment rate net %	75	94.7		10.03 GDP (PPP) PPP \$ billions	100	38.5	
<b>5th pillar: Higher education and training</b>	<b>19</b>	<b>5.5</b>		10.04 Exports % GDP	15	83.2	
5.01 Secondary education enrollment rate gross %	16	115.2		<b>11th pillar: Business sophistication</b>	<b>45</b>	<b>4.4</b>	
5.02 Tertiary education enrollment rate gross %	26	69.6		11.01 Local supplier quantity	50	4.7	
5.03 Quality of the education system	23	4.7		11.02 Local supplier quality	20	5.3	
5.04 Quality of math and science education	8	5.5		11.03 State of cluster development	73	3.7	
5.05 Quality of management schools	32	5.0		11.04 Nature of competitive advantage	54	3.9	
5.06 Internet access in schools	7	6.0		11.05 Value chain breadth	54	3.9	
5.07 Local availability of specialized training services	28	5.2		11.06 Control of international distribution	59	3.8	
5.08 Extent of staff training	31	4.6		11.07 Production process sophistication	52	4.2	
				11.08 Extent of marketing	75	4.4	
				11.09 Willingness to delegate authority	28	5.0	
				<b>12th pillar: Innovation</b>	<b>30</b>	<b>4.0</b>	
				12.01 Capacity for innovation	26	4.9	
				12.02 Quality of scientific research institutions	21	5.3	
				12.03 Company spending on R&D	38	3.8	
				12.04 University-industry collaboration in R&D	40	3.9	
				12.05 Gov't procurement of advanced technology products	54	3.5	
				12.06 Availability of scientists and engineers	46	4.3	
				12.07 PCT patents applications/million pop.	26	27.2	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>