

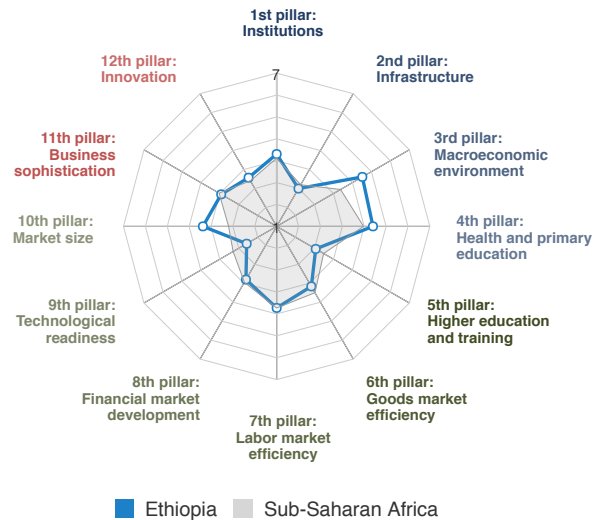
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	91.2	<b>GDP per capita</b> US\$	795.2
<b>GDP</b> US\$ billions	72.5	<b>GDP (PPP) % world GDP</b>	0.15

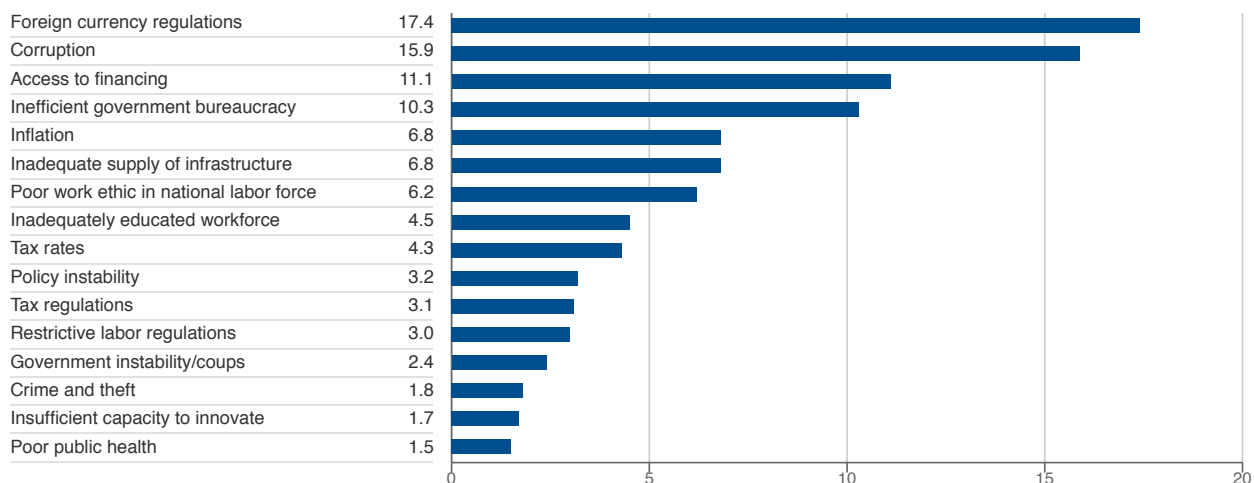
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>108</b>	<b>3.8</b>			Rank	<b>121 / 144</b>	<b>127 / 148</b>	<b>118 / 144</b>	<b>109 / 140</b>	<b>109 / 138</b>	<b>108 / 137</b>
Subindex A: Basic requirements	107	4.0			Score	3.6	3.5	3.6	3.7	3.8	3.8
<b>1st pillar: Institutions</b>	73	3.8									
<b>2nd pillar: Infrastructure</b>	115	2.7									
<b>3rd pillar: Macroeconomic environment</b>	57	4.9									
<b>4th pillar: Health and primary education</b>	111	4.8									
Subindex B: Efficiency enhancers	120	3.4									
<b>5th pillar: Higher education and training</b>	125	2.8									
<b>6th pillar: Goods market efficiency</b>	124	3.7									
<b>7th pillar: Labor market efficiency</b>	72	4.2									
<b>8th pillar: Financial market development</b>	109	3.4									
<b>9th pillar: Technological readiness</b>	130	2.4									
<b>10th pillar: Market size</b>	67	3.9									
Subindex C: Innovation and sophistication factors	100	3.4									
<b>11th pillar: Business sophistication</b>	112	3.5									
<b>12th pillar: Innovation</b>	86	3.2									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>73</b>	<b>3.8</b>		<b>6th pillar: Goods market efficiency</b>	<b>124</b>	<b>3.7</b>	
1.01 Property rights	75	4.2		6.01 Intensity of local competition	134	3.7	
1.02 Intellectual property protection	86	3.8		6.02 Extent of market dominance	83	3.5	
1.03 Diversion of public funds	56	3.9		6.03 Effectiveness of anti-monopoly policy	80	3.5	
1.04 Public trust in politicians	41	3.7		6.04 Effect of taxation on incentives to invest	80	3.5	
1.05 Irregular payments and bribes	101	3.2		6.05 Total tax rate % profits	74	38.6	
1.06 Judicial independence	78	3.7		6.06 No. of procedures to start a business	134	14	
1.07 Favoritism in decisions of government officials	44	3.6		6.07 Time to start a business days	120	35.0	
1.08 Efficiency of government spending	48	3.6		6.08 Agricultural policy costs	51	4.0	
1.09 Burden of government regulation	40	3.8		6.09 Prevalence of non-tariff barriers	118	3.8	
1.10 Efficiency of legal framework in settling disputes	57	3.7		6.10 Trade tariffs % duty	125	13.1	
1.11 Efficiency of legal framework in challenging regulations	60	3.4		6.11 Prevalence of foreign ownership	117	3.7	
1.12 Transparency of government policymaking	84	3.8		6.12 Business impact of rules on FDI	124	3.6	
1.13 Business costs of terrorism	107	4.5		6.13 Burden of customs procedures	97	3.6	
1.14 Business costs of crime and violence	76	4.4		6.14 Imports % GDP	110	27.8	
1.15 Organized crime	84	4.5		6.15 Degree of customer orientation	132	3.5	
1.16 Reliability of police services	92	4.0		6.16 Buyer sophistication	87	3.2	
1.17 Ethical behavior of firms	65	3.9		<b>7th pillar: Labor market efficiency</b>	<b>72</b>	<b>4.2</b>	
1.18 Strength of auditing and reporting standards	107	3.9		7.01 Cooperation in labor-employer relations	119	3.8	
1.19 Efficacy of corporate boards	129	3.9		7.02 Flexibility of wage determination	110	4.3	
1.20 Protection of minority shareholders' interests	113	3.5		7.03 Hiring and firing practices	74	3.7	
1.21 Strength of investor protection 0-10 (best)	133	3.2		7.04 Redundancy costs weeks of salary	82	19.1	
<b>2nd pillar: Infrastructure</b>	<b>115</b>	<b>2.7</b>		7.05 Effect of taxation on incentives to work	75	3.8	
2.01 Quality of overall infrastructure	94	3.5		7.06 Pay and productivity	75	3.8	
2.02 Quality of roads	97	3.3		7.07 Reliance on professional management	111	3.6	
2.03 Quality of railroad infrastructure	61	2.9		7.08 Country capacity to retain talent	71	3.4	
2.04 Quality of port infrastructure	119	2.7		7.09 Country capacity to attract talent	53	3.5	
2.05 Quality of air transport infrastructure	77	4.2		7.10 Female participation in the labor force ratio to men	41	0.88	
2.06 Available airline seat kilometers millions/week	51	442.5		<b>8th pillar: Financial market development</b>	<b>109</b>	<b>3.4</b>	
2.07 Quality of electricity supply	109	3.2		8.01 Availability of financial services	103	3.7	
2.08 Mobile-cellular telephone subscriptions /100 pop.	133	50.5		8.02 Affordability of financial services	79	3.7	
2.09 Fixed-telephone lines /100 pop.	118	1.1		8.03 Financing through local equity market	78	3.4	
<b>3rd pillar: Macroeconomic environment</b>	<b>57</b>	<b>4.9</b>		8.04 Ease of access to loans	95	3.5	
3.01 Government budget balance % GDP	57	-2.4		8.05 Venture capital availability	50	3.2	
3.02 Gross national savings % GDP	20	32.0		8.06 Soundness of banks	118	3.6	
3.03 Inflation annual % change	114	7.3		8.07 Regulation of securities exchanges	92	3.9	
3.04 Government debt % GDP	79	54.9		8.08 Legal rights index 0-10 (best)	95	3	
3.05 Country credit rating 0-100 (best)	119	23.6		<b>9th pillar: Technological readiness</b>	<b>130</b>	<b>2.4</b>	
<b>4th pillar: Health and primary education</b>	<b>111</b>	<b>4.8</b>		9.01 Availability of latest technologies	123	3.6	
4.01 Malaria incidence cases/100,000 pop.	50	3,087.3		9.02 Firm-level technology absorption	132	3.3	
4.02 Business impact of malaria	12	5.6		9.03 FDI and technology transfer	115	3.6	
4.03 Tuberculosis incidence cases/100,000 pop.	111	192.0		9.04 Internet users % pop.	125	15.4	
4.04 Business impact of tuberculosis	81	5.2		9.05 Fixed-broadband Internet subscriptions /100 pop.	112	0.6	
4.05 HIV prevalence % adult pop.	109	1.1		9.06 Internet bandwidth kb/s/user	130	2.2	
4.06 Business impact of HIV/AIDS	112	4.2		9.07 Mobile-broadband subscriptions /100 pop.	137	5.3	
4.07 Infant mortality deaths/1,000 live births	114	41.4		<b>10th pillar: Market size</b>	<b>67</b>	<b>3.9</b>	
4.08 Life expectancy years	111	64.6		10.01 Domestic market size index	61	3.9	
4.09 Quality of primary education	109	3.1		10.02 Foreign market size index	93	3.9	
4.10 Primary education enrollment rate net %	117	85.6		10.03 GDP (PPP) PPP \$ billions	63	177.5	
<b>5th pillar: Higher education and training</b>	<b>125</b>	<b>2.8</b>		10.04 Exports % GDP	131	10.2	
5.01 Secondary education enrollment rate gross %	129	35.2		<b>11th pillar: Business sophistication</b>	<b>112</b>	<b>3.5</b>	
5.02 Tertiary education enrollment rate gross %	119	8.1		11.01 Local supplier quantity	123	3.7	
5.03 Quality of the education system	80	3.5		11.02 Local supplier quality	112	3.7	
5.04 Quality of math and science education	101	3.4		11.03 State of cluster development	86	3.6	
5.05 Quality of management schools	101	3.8		11.04 Nature of competitive advantage	80	3.3	
5.06 Internet access in schools	105	3.5		11.05 Value chain breadth	93	3.5	
5.07 Local availability of specialized training services	103	3.9		11.06 Control of international distribution	81	3.5	
5.08 Extent of staff training	99	3.6		11.07 Production process sophistication	102	3.3	
				11.08 Extent of marketing	132	3.6	
				11.09 Willingness to delegate authority	130	3.4	
				<b>12th pillar: Innovation</b>	<b>86</b>	<b>3.2</b>	
				12.01 Capacity for innovation	118	3.5	
				12.02 Quality of scientific research institutions	85	3.6	
				12.03 Company spending on R&D	68	3.3	
				12.04 University-industry collaboration in R&D	47	3.6	
				12.05 Gov't procurement of advanced technology products	45	3.6	
				12.06 Availability of scientists and engineers	92	3.6	
				12.07 PCT patents applications/million pop.	115	0.0	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>