

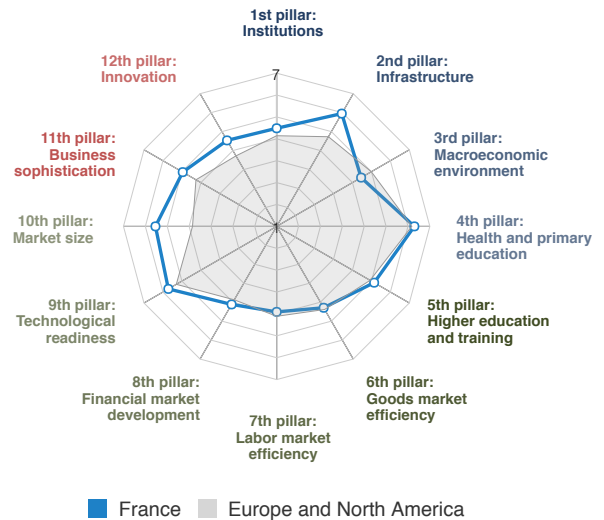
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	64.6	GDP per capita US\$	38,127.7
GDP US\$ billions	2,463.2	GDP (PPP) % world GDP	2.28

Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	22	5.2			Rank	21 / 144	23 / 148	23 / 144	22 / 140	21 / 138	22 / 137
Subindex A: Basic requirements	26	5.5			Score	5.1	5.1	5.1	5.1	5.2	5.2
1st pillar: Institutions	31	4.8									
2nd pillar: Infrastructure	7	6.1									
3rd pillar: Macroeconomic environment	63	4.8									
4th pillar: Health and primary education	24	6.4									
Subindex B: Efficiency enhancers	20	5.1									
5th pillar: Higher education and training	22	5.4									
6th pillar: Goods market efficiency	36	4.7									
7th pillar: Labor market efficiency	56	4.3									
8th pillar: Financial market development	33	4.5									
9th pillar: Technological readiness	21	5.9									
10th pillar: Market size	8	5.7									
Subindex C: Innovation and sophistication factors	17	5.1									
11th pillar: Business sophistication	16	5.2									
12th pillar: Innovation	17	4.9									

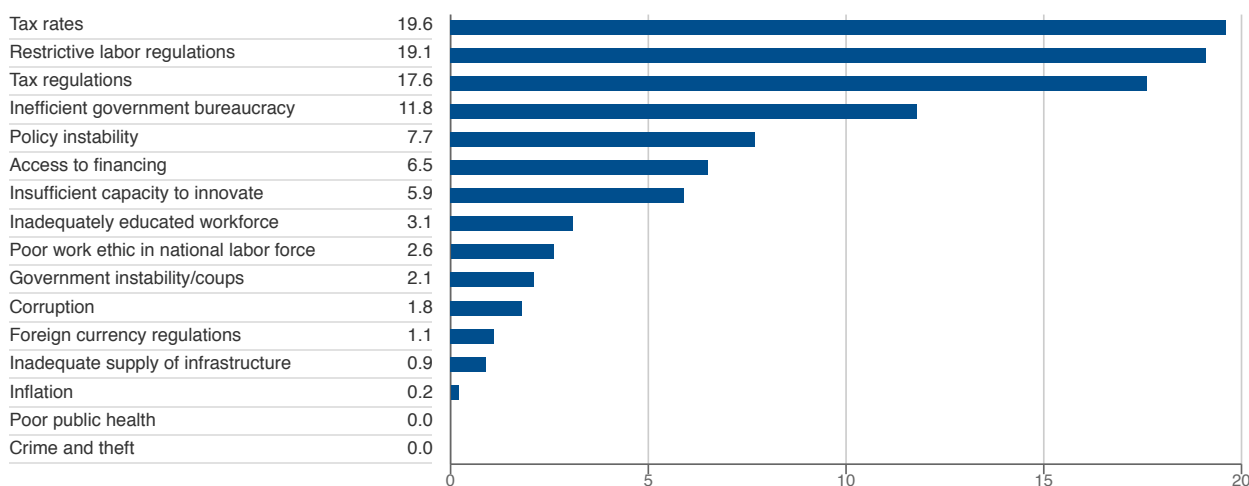


France (22nd) remains stable in terms of score. Its strong points are infrastructure, a large and globally integrated market, and a top-20 innovation ecosystem. Of particular concern are a weak

macroeconomic environment (63rd) and historically fairly rigid labor markets (56th). In a continuation of last year's trend, the country's perceived capacity to attract talent falls 10 spots to 61st.

Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

The Global Competitiveness Index in detail

France

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	31	4.8		6th pillar: Goods market efficiency	36	4.7	
1.01 Property rights	29	5.4		6.01 Intensity of local competition	12	5.8	
1.02 Intellectual property protection	15	5.8		6.02 Extent of market dominance	25	4.4	
1.03 Diversion of public funds	26	5.0		6.03 Effectiveness of anti-monopoly policy	18	4.8	
1.04 Public trust in politicians	44	3.6		6.04 Effect of taxation on incentives to invest	124	2.7	
1.05 Irregular payments and bribes	26	5.6		6.05 Total tax rate % profits	127	62.8	
1.06 Judicial independence	28	5.3		6.06 No. of procedures to start a business	36	5	
1.07 Favoritism in decisions of government officials	33	4.0		6.07 Time to start a business days	9	3.5	
1.08 Efficiency of government spending	67	3.3		6.08 Agricultural policy costs	67	3.8	
1.09 Burden of government regulation	115	2.7		6.09 Prevalence of non-tariff barriers	81	4.2	
1.10 Efficiency of legal framework in settling disputes	30	4.6		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	28	4.2		6.11 Prevalence of foreign ownership	19	5.5	
1.12 Transparency of government policymaking	53	4.3		6.12 Business impact of rules on FDI	33	5.2	
1.13 Business costs of terrorism	118	4.2		6.13 Burden of customs procedures	36	4.8	
1.14 Business costs of crime and violence	54	4.9		6.14 Imports % GDP	94	32.8	
1.15 Organized crime	48	5.1		6.15 Degree of customer orientation	29	5.2	
1.16 Reliability of police services	29	5.7		6.16 Buyer sophistication	31	4.0	
1.17 Ethical behavior of firms	27	4.9		7th pillar: Labor market efficiency	56	4.3	
1.18 Strength of auditing and reporting standards	19	5.7		7.01 Cooperation in labor-employer relations	109	3.9	
1.19 Efficacy of corporate boards	13	6.0		7.02 Flexibility of wage determination	59	5.0	
1.20 Protection of minority shareholders' interests	31	4.9		7.03 Hiring and firing practices	133	2.4	
1.21 Strength of investor protection 0-10 (best)	31	6.5		7.04 Redundancy costs weeks of salary	44	11.8	
2nd pillar: Infrastructure	7	6.1		7.05 Effect of taxation on incentives to work	119	3.0	
2.01 Quality of overall infrastructure	8	6.1		7.06 Pay and productivity	63	4.0	
2.02 Quality of roads	7	6.0		7.07 Reliance on professional management	22	5.4	
2.03 Quality of railroad infrastructure	5	5.8		7.08 Country capacity to retain talent	75	3.3	
2.04 Quality of port infrastructure	27	5.1		7.09 Country capacity to attract talent	61	3.4	
2.05 Quality of air transport infrastructure	18	5.7		7.10 Female participation in the labor force ratio to men	32	0.90	
2.06 Available airline seat kilometers millions/week	11	4,096.4		8th pillar: Financial market development	33	4.5	
2.07 Quality of electricity supply	7	6.8		8.01 Availability of financial services	36	4.7	
2.08 Mobile-cellular telephone subscriptions /100 pop.	98	103.5		8.02 Affordability of financial services	28	4.6	
2.09 Fixed-telephone lines /100 pop.	1	59.7		8.03 Financing through local equity market	22	4.9	
3rd pillar: Macroeconomic environment	63	4.8		8.04 Ease of access to loans	53	4.1	
3.01 Government budget balance % GDP	76	-3.3		8.05 Venture capital availability	35	3.4	
3.02 Gross national savings % GDP	63	21.7		8.06 Soundness of banks	31	5.6	
3.03 Inflation annual % change	49	0.3		8.07 Regulation of securities exchanges	21	5.5	
3.04 Government debt % GDP	120	96.6		8.08 Legal rights index 0-10 (best)	85	4	
3.05 Country credit rating 0-100 (best)	16	84.0		9th pillar: Technological readiness	21	5.9	
4th pillar: Health and primary education	24	6.4		9.01 Availability of latest technologies	19	6.0	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	30	5.1	
4.02 Business impact of malaria	n/a	6.7		9.03 FDI and technology transfer	28	5.0	
4.03 Tuberculosis incidence cases/100,000 pop.	25	8.2		9.04 Internet users % pop.	22	85.6	
4.04 Business impact of tuberculosis	26	6.5		9.05 Fixed-broadband Internet subscriptions /100 pop.	3	42.4	
4.05 HIV prevalence % adult pop.	73	0.4		9.06 Internet bandwidth kb/s/user	44	97.7	
4.06 Business impact of HIV/AIDS	41	6.0		9.07 Mobile-broadband subscriptions /100 pop.	38	81.7	
4.07 Infant mortality deaths/1,000 live births	26	3.5		10th pillar: Market size	8	5.7	
4.08 Life expectancy years	7	82.7		10.01 Domestic market size index	10	5.6	
4.09 Quality of primary education	37	4.7		10.02 Foreign market size index	10	6.1	
4.10 Primary education enrollment rate net %	22	98.8		10.03 GDP (PPP) PPP \$ billions	10	2,733.7	
5th pillar: Higher education and training	22	5.4		10.04 Exports % GDP	84	29.9	
5.01 Secondary education enrollment rate gross %	20	110.6		11th pillar: Business sophistication	16	5.2	
5.02 Tertiary education enrollment rate gross %	38	64.4		11.01 Local supplier quantity	19	5.0	
5.03 Quality of the education system	40	4.3		11.02 Local supplier quality	11	5.5	
5.04 Quality of math and science education	21	5.1		11.03 State of cluster development	21	4.7	
5.05 Quality of management schools	10	5.6		11.04 Nature of competitive advantage	16	5.7	
5.06 Internet access in schools	43	4.8		11.05 Value chain breadth	10	5.4	
5.07 Local availability of specialized training services	20	5.4		11.06 Control of international distribution	13	5.1	
5.08 Extent of staff training	26	4.8		11.07 Production process sophistication	17	5.6	
				11.08 Extent of marketing	12	5.4	
				11.09 Willingness to delegate authority	35	4.8	
				12th pillar: Innovation	17	4.9	
				12.01 Capacity for innovation	10	5.5	
				12.02 Quality of scientific research institutions	7	5.8	
				12.03 Company spending on R&D	12	5.2	
				12.04 University-industry collaboration in R&D	35	4.2	
				12.05 Gov't procurement of advanced technology products	42	3.6	
				12.06 Availability of scientists and engineers	31	4.6	
				12.07 PCT patents applications/million pop.	15	126.6	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>