

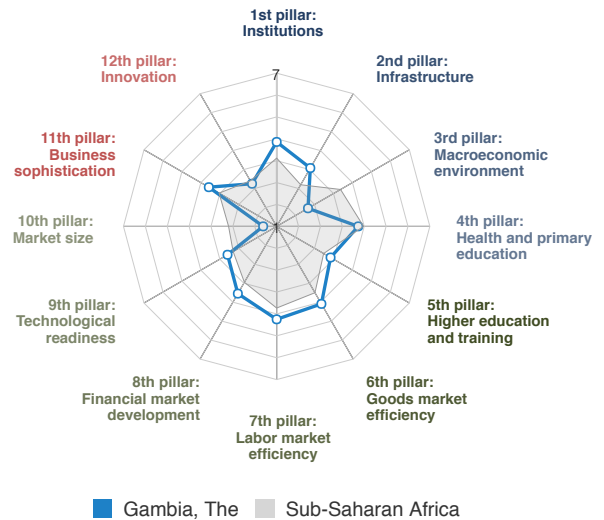
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	2.1	<b>GDP per capita</b> US\$	469.3
<b>GDP</b> US\$ billions	1.0	<b>GDP (PPP) % world GDP</b>	0.00

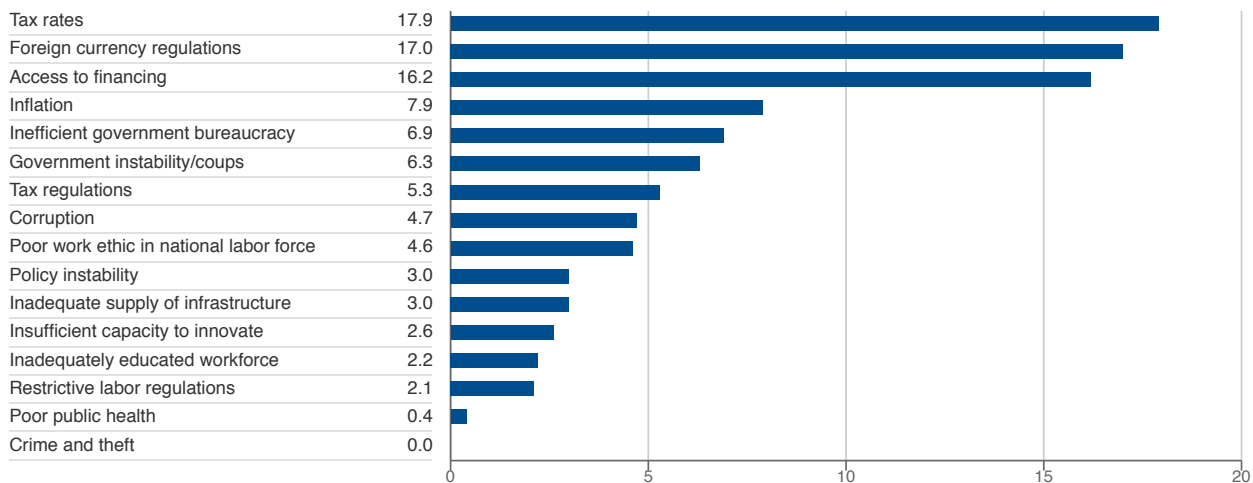
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>117</b>	<b>3.6</b>			Rank	<b>98 / 144</b>	<b>116 / 148</b>	<b>125 / 144</b>	<b>123 / 140</b>	<b>123 / 138</b>	<b>117 / 137</b>
Subindex A: Basic requirements	115	3.6			Score	3.8	3.7	3.5	3.5	3.5	3.6
<b>1st pillar: Institutions</b>	46	4.3									
<b>2nd pillar: Infrastructure</b>	91	3.6									
<b>3rd pillar: Macroeconomic environment</b>	135	2.4									
<b>4th pillar: Health and primary education</b>	127	4.2									
Subindex B: Efficiency enhancers	111	3.6									
<b>5th pillar: Higher education and training</b>	109	3.4									
<b>6th pillar: Goods market efficiency</b>	52	4.5									
<b>7th pillar: Labor market efficiency</b>	31	4.6									
<b>8th pillar: Financial market development</b>	66	4.0									
<b>9th pillar: Technological readiness</b>	104	3.2									
<b>10th pillar: Market size</b>	136	1.5									
Subindex C: Innovation and sophistication factors	83	3.5									
<b>11th pillar: Business sophistication</b>	63	4.1									
<b>12th pillar: Innovation</b>	107	2.9									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>46</b>	<b>4.3</b>	
1.01 Property rights	57	4.5	
1.02 Intellectual property protection	87	3.8	
1.03 Diversion of public funds	48	4.1	
1.04 Public trust in politicians	36	3.9	
1.05 Irregular payments and bribes	56	4.3	
1.06 Judicial independence	73	3.8	
1.07 Favoritism in decisions of government officials	38	3.7	
1.08 Efficiency of government spending	32	4.0	
1.09 Burden of government regulation	10	4.7	
1.10 Efficiency of legal framework in settling disputes	36	4.5	
1.11 Efficiency of legal framework in challenging regulations	48	3.7	
1.12 Transparency of government policymaking	41	4.5	
1.13 Business costs of terrorism	62	5.2	
1.14 Business costs of crime and violence	35	5.2	
1.15 Organized crime	44	5.3	
1.16 Reliability of police services	32	5.6	
1.17 Ethical behavior of firms	52	4.1	
1.18 Strength of auditing and reporting standards	62	4.7	
1.19 Efficacy of corporate boards	28	5.6	
1.20 Protection of minority shareholders' interests	63	4.1	
1.21 Strength of investor protection 0-10 (best)	126	3.5	
<b>2nd pillar: Infrastructure</b>	<b>91</b>	<b>3.6</b>	
2.01 Quality of overall infrastructure	70	4.1	
2.02 Quality of roads	69	4.1	
2.03 Quality of railroad infrastructure	n/a	not assessed	
2.04 Quality of port infrastructure	61	4.4	
2.05 Quality of air transport infrastructure	65	4.5	
2.06 Available airline seat kilometers millions/week	128	10.6	
2.07 Quality of electricity supply	105	3.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	32	139.6	
2.09 Fixed-telephone lines /100 pop.	112	1.9	
<b>3rd pillar: Macroeconomic environment</b>	<b>135</b>	<b>2.4</b>	
3.01 Government budget balance % GDP	125	-10.2	
3.02 Gross national savings % GDP	124	8.7	
3.03 Inflation annual % change	113	7.2	
3.04 Government debt % GDP	131	116.1	
3.05 Country credit rating 0-100 (best)	127	19.5	
<b>4th pillar: Health and primary education</b>	<b>127</b>	<b>4.2</b>	
4.01 Malaria incidence cases/100,000 pop.	61	20,879.2	
4.02 Business impact of malaria	49	3.4	
4.03 Tuberculosis incidence cases/100,000 pop.	108	174.0	
4.04 Business impact of tuberculosis	121	4.0	
4.05 HIV prevalence % adult pop.	118	1.7	
4.06 Business impact of HIV/AIDS	106	4.5	
4.07 Infant mortality deaths/1,000 live births	121	47.9	
4.08 Life expectancy years	122	60.5	
4.09 Quality of primary education	57	4.2	
4.10 Primary education enrollment rate net %	129	74.8	
<b>5th pillar: Higher education and training</b>	<b>109</b>	<b>3.4</b>	
5.01 Secondary education enrollment rate gross %	110	57.5	
5.02 Tertiary education enrollment rate gross %	133	3.1	
5.03 Quality of the education system	37	4.4	
5.04 Quality of math and science education	102	3.4	
5.05 Quality of management schools	60	4.3	
5.06 Internet access in schools	73	4.1	
5.07 Local availability of specialized training services	69	4.3	
5.08 Extent of staff training	76	3.8	

Index Component	Rank/137	Value	Trend
<b>6th pillar: Goods market efficiency</b>	<b>52</b>	<b>4.5</b>	
6.01 Intensity of local competition	30	5.5	
6.02 Extent of market dominance	55	3.9	
6.03 Effectiveness of anti-monopoly policy	34	4.4	
6.04 Effect of taxation on incentives to invest	62	3.7	
6.05 Total tax rate % profits	112	51.3	
6.06 No. of procedures to start a business	70	7	
6.07 Time to start a business days	106	25.0	
6.08 Agricultural policy costs	18	4.7	
6.09 Prevalence of non-tariff barriers	73	4.4	
6.10 Trade tariffs % duty	128	14.2	
6.11 Prevalence of foreign ownership	23	5.4	
6.12 Business impact of rules on FDI	39	5.1	
6.13 Burden of customs procedures	41	4.7	
6.14 Imports % GDP	35	59.9	
6.15 Degree of customer orientation	47	4.9	
6.16 Buyer sophistication	65	3.4	
<b>7th pillar: Labor market efficiency</b>	<b>31</b>	<b>4.6</b>	
7.01 Cooperation in labor-employer relations	60	4.4	
7.02 Flexibility of wage determination	22	5.6	
7.03 Hiring and firing practices	65	3.8	
7.04 Redundancy costs weeks of salary	107	26.0	
7.05 Effect of taxation on incentives to work	31	4.5	
7.06 Pay and productivity	29	4.5	
7.07 Reliance on professional management	31	4.9	
7.08 Country capacity to retain talent	39	4.0	
7.09 Country capacity to attract talent	31	4.2	
7.10 Female participation in the labor force ratio to men	43	0.88	
<b>8th pillar: Financial market development</b>	<b>66</b>	<b>4.0</b>	
8.01 Availability of financial services	53	4.4	
8.02 Affordability of financial services	49	4.1	
8.03 Financing through local equity market	124	2.5	
8.04 Ease of access to loans	102	3.4	
8.05 Venture capital availability	112	2.4	
8.06 Soundness of banks	63	5.0	
8.07 Regulation of securities exchanges	74	4.2	
8.08 Legal rights index 0-10 (best)	22	8	
<b>9th pillar: Technological readiness</b>	<b>104</b>	<b>3.2</b>	
9.01 Availability of latest technologies	83	4.5	
9.02 Firm-level technology absorption	57	4.6	
9.03 FDI and technology transfer	58	4.5	
9.04 Internet users % pop.	120	18.5	
9.05 Fixed-broadband Internet subscriptions /100 pop.	122	0.2	
9.06 Internet bandwidth kb/s/user	108	13.3	
9.07 Mobile-broadband subscriptions /100 pop.	118	21.3	
<b>10th pillar: Market size</b>	<b>136</b>	<b>1.5</b>	
10.01 Domestic market size index	135	1.3	
10.02 Foreign market size index	135	2.3	
10.03 GDP (PPP) PPP \$ billions	136	3.4	
10.04 Exports % GDP	77	30.8	
<b>11th pillar: Business sophistication</b>	<b>63</b>	<b>4.1</b>	
11.01 Local supplier quantity	18	5.0	
11.02 Local supplier quality	43	4.7	
11.03 State of cluster development	50	4.0	
11.04 Nature of competitive advantage	86	3.2	
11.05 Value chain breadth	70	3.8	
11.06 Control of international distribution	116	3.0	
11.07 Production process sophistication	104	3.2	
11.08 Extent of marketing	110	4.0	
11.09 Willingness to delegate authority	22	5.3	
<b>12th pillar: Innovation</b>	<b>107</b>	<b>2.9</b>	
12.01 Capacity for innovation	61	4.2	
12.02 Quality of scientific research institutions	112	3.0	
12.03 Company spending on R&D	129	2.5	
12.04 University-industry collaboration in R&D	135	2.3	
12.05 Gov't procurement of advanced technology products	27	3.9	
12.06 Availability of scientists and engineers	114	3.3	
12.07 PCT patents applications/million pop.	88	0.3	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>