

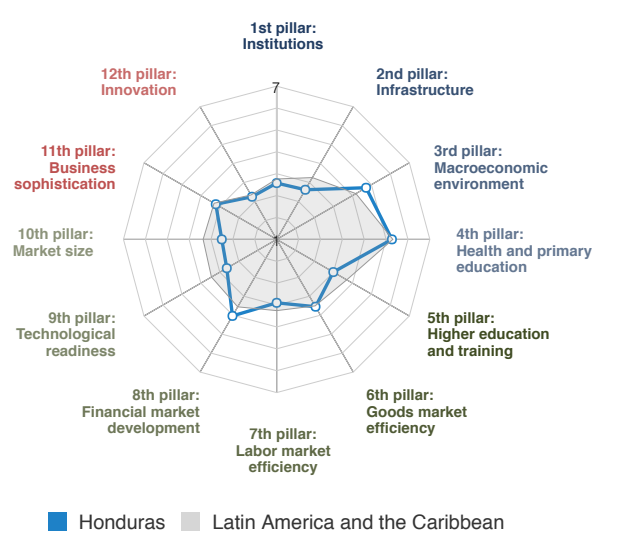
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	8.2	<b>GDP per capita</b> US\$	2,608.6
<b>GDP</b> US\$ billions	21.4	<b>GDP (PPP) % world GDP</b>	0.04

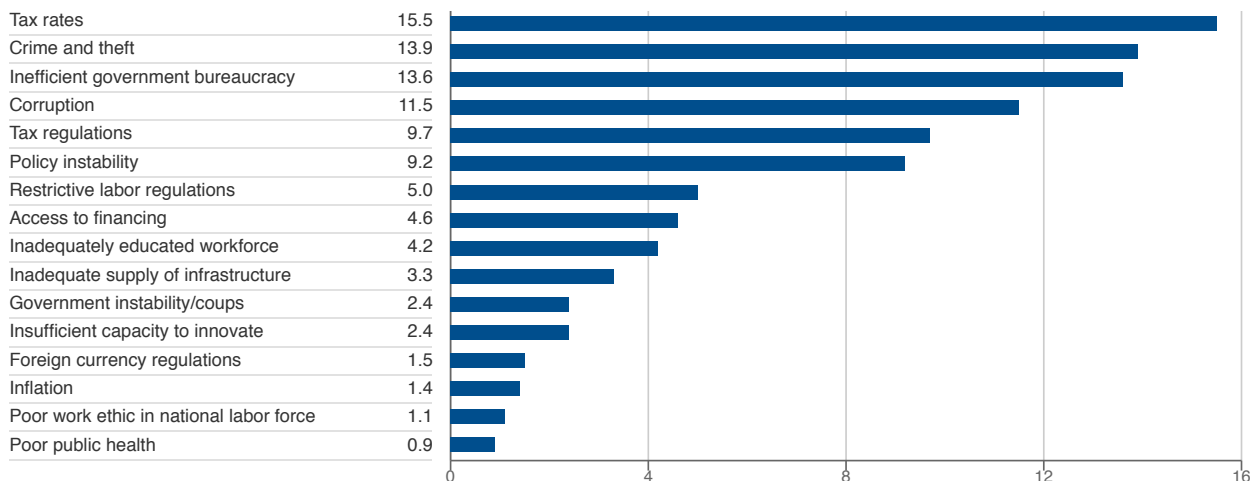
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>96</b>	<b>3.9</b>			Rank	<b>90 / 144</b>	<b>111 / 148</b>	<b>100 / 144</b>	<b>88 / 140</b>	<b>88 / 138</b>	<b>96 / 137</b>
Subindex A: Basic requirements	94	4.3			Score	3.9	3.7	3.8	4.0	4.0	3.9
<b>1st pillar: Institutions</b>	120	3.2									
<b>2nd pillar: Infrastructure</b>	104	3.2									
<b>3rd pillar: Macroeconomic environment</b>	52	5.0									
<b>4th pillar: Health and primary education</b>	89	5.5									
Subindex B: Efficiency enhancers	103	3.7									
<b>5th pillar: Higher education and training</b>	102	3.6									
<b>6th pillar: Goods market efficiency</b>	98	4.0									
<b>7th pillar: Labor market efficiency</b>	124	3.5									
<b>8th pillar: Financial market development</b>	38	4.5									
<b>9th pillar: Technological readiness</b>	99	3.3									
<b>10th pillar: Market size</b>	95	3.1									
Subindex C: Innovation and sophistication factors	102	3.3									
<b>11th pillar: Business sophistication</b>	88	3.8									
<b>12th pillar: Innovation</b>	108	2.9									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>120</b>	<b>3.2</b>		<b>6th pillar: Goods market efficiency</b>	<b>98</b>	<b>4.0</b>	
1.01 Property rights	105	3.8		6.01 Intensity of local competition	82	4.9	
1.02 Intellectual property protection	81	3.8		6.02 Extent of market dominance	100	3.3	
1.03 Diversion of public funds	115	2.5		6.03 Effectiveness of anti-monopoly policy	98	3.3	
1.04 Public trust in politicians	110	2.1		6.04 Effect of taxation on incentives to invest	127	2.6	
1.05 Irregular payments and bribes	93	3.4		6.05 Total tax rate % profits	97	44.4	
1.06 Judicial independence	121	2.7		6.06 No. of procedures to start a business	121	11	
1.07 Favoritism in decisions of government officials	107	2.4		6.07 Time to start a business days	77	13.0	
1.08 Efficiency of government spending	102	2.6		6.08 Agricultural policy costs	87	3.6	
1.09 Burden of government regulation	126	2.5		6.09 Prevalence of non-tariff barriers	97	4.1	
1.10 Efficiency of legal framework in settling disputes	107	2.9		6.10 Trade tariffs % duty	59	4.1	
1.11 Efficiency of legal framework in challenging regulations	109	2.6		6.11 Prevalence of foreign ownership	80	4.4	
1.12 Transparency of government policymaking	95	3.7		6.12 Business impact of rules on FDI	57	4.8	
1.13 Business costs of terrorism	119	4.1		6.13 Burden of customs procedures	115	3.3	
1.14 Business costs of crime and violence	135	2.3		6.14 Imports % GDP	39	57.4	
1.15 Organized crime	136	2.4		6.15 Degree of customer orientation	75	4.6	
1.16 Reliability of police services	131	2.5		6.16 Buyer sophistication	105	2.9	
1.17 Ethical behavior of firms	92	3.5		<b>7th pillar: Labor market efficiency</b>	<b>124</b>	<b>3.5</b>	
1.18 Strength of auditing and reporting standards	37	5.3		7.01 Cooperation in labor-employer relations	48	4.6	
1.19 Efficacy of corporate boards	46	5.1		7.02 Flexibility of wage determination	102	4.5	
1.20 Protection of minority shareholders' interests	58	4.1		7.03 Hiring and firing practices	76	3.7	
1.21 Strength of investor protection 0-10 (best)	106	4.3		7.04 Redundancy costs weeks of salary	123	30.3	
<b>2nd pillar: Infrastructure</b>	<b>104</b>	<b>3.2</b>		7.05 Effect of taxation on incentives to work	116	3.1	
2.01 Quality of overall infrastructure	90	3.6		7.06 Pay and productivity	78	3.8	
2.02 Quality of roads	81	3.8		7.07 Reliance on professional management	95	3.8	
2.03 Quality of railroad infrastructure	n/a	not assessed		7.08 Country capacity to retain talent	72	3.4	
2.04 Quality of port infrastructure	58	4.4		7.09 Country capacity to attract talent	93	2.9	
2.05 Quality of air transport infrastructure	93	4.0		7.10 Female participation in the labor force ratio to men	117	0.57	
2.06 Available airline seat kilometers millions/week	116	29.2		<b>8th pillar: Financial market development</b>	<b>38</b>	<b>4.5</b>	
2.07 Quality of electricity supply	104	3.5		8.01 Availability of financial services	50	4.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	105	91.2		8.02 Affordability of financial services	55	3.9	
2.09 Fixed-telephone lines /100 pop.	99	5.2		8.03 Financing through local equity market	132	2.3	
<b>3rd pillar: Macroeconomic environment</b>	<b>52</b>	<b>5.0</b>		8.04 Ease of access to loans	47	4.2	
3.01 Government budget balance % GDP	36	-1.3		8.05 Venture capital availability	79	2.7	
3.02 Gross national savings % GDP	79	19.5		8.06 Soundness of banks	22	5.7	
3.03 Inflation annual % change	1	2.7		8.07 Regulation of securities exchanges	40	5.0	
3.04 Government debt % GDP	61	45.4		8.08 Legal rights index 0-10 (best)	12	9	
3.05 Country credit rating 0-100 (best)	103	29.0		<b>9th pillar: Technological readiness</b>	<b>99</b>	<b>3.3</b>	
<b>4th pillar: Health and primary education</b>	<b>89</b>	<b>5.5</b>		9.01 Availability of latest technologies	86	4.4	
4.01 Malaria incidence cases/100,000 pop.	37	89.5		9.02 Firm-level technology absorption	65	4.5	
4.02 Business impact of malaria	16	5.4		9.03 FDI and technology transfer	65	4.4	
4.03 Tuberculosis incidence cases/100,000 pop.	67	43.0		9.04 Internet users % pop.	99	30.0	
4.04 Business impact of tuberculosis	67	5.4		9.05 Fixed-broadband Internet subscriptions /100 pop.	101	2.6	
4.05 HIV prevalence % adult pop.	73	0.4		9.06 Internet bandwidth kb/s/user	84	33.4	
4.06 Business impact of HIV/AIDS	83	5.1		9.07 Mobile-broadband subscriptions /100 pop.	116	22.5	
4.07 Infant mortality deaths/1,000 live births	83	17.4		<b>10th pillar: Market size</b>	<b>95</b>	<b>3.1</b>	
4.08 Life expectancy years	83	73.3		10.01 Domestic market size index	98	2.9	
4.09 Quality of primary education	107	3.1		10.02 Foreign market size index	87	4.0	
4.10 Primary education enrollment rate net %	89	93.0		10.03 GDP (PPP) PPP \$ billions	96	43.2	
<b>5th pillar: Higher education and training</b>	<b>102</b>	<b>3.6</b>		10.04 Exports % GDP	34	49.1	
5.01 Secondary education enrollment rate gross %	98	70.8		<b>11th pillar: Business sophistication</b>	<b>88</b>	<b>3.8</b>	
5.02 Tertiary education enrollment rate gross %	93	22.1		11.01 Local supplier quantity	91	4.2	
5.03 Quality of the education system	98	3.2		11.02 Local supplier quality	82	4.1	
5.04 Quality of math and science education	114	3.1		11.03 State of cluster development	80	3.6	
5.05 Quality of management schools	110	3.6		11.04 Nature of competitive advantage	116	2.7	
5.06 Internet access in schools	102	3.6		11.05 Value chain breadth	100	3.4	
5.07 Local availability of specialized training services	106	3.8		11.06 Control of international distribution	87	3.4	
5.08 Extent of staff training	59	4.1		11.07 Production process sophistication	98	3.4	
				11.08 Extent of marketing	54	4.6	
				11.09 Willingness to delegate authority	71	4.3	
				<b>12th pillar: Innovation</b>	<b>108</b>	<b>2.9</b>	
				12.01 Capacity for innovation	86	3.9	
				12.02 Quality of scientific research institutions	120	2.8	
				12.03 Company spending on R&D	102	2.9	
				12.04 University-industry collaboration in R&D	101	3.0	
				12.05 Gov't procurement of advanced technology products	112	2.8	
				12.06 Availability of scientists and engineers	96	3.6	
				12.07 PCT patents applications/million pop.	119	0.0	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>