

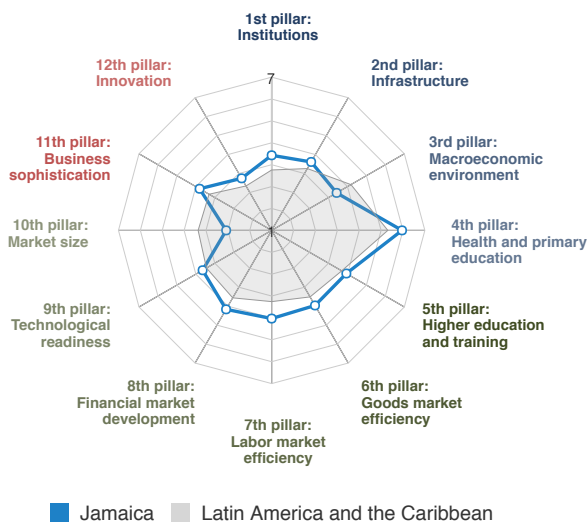
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	2.8	GDP per capita US\$	4,930.5
GDP US\$ billions	14.0	GDP (PPP) % world GDP	0.02

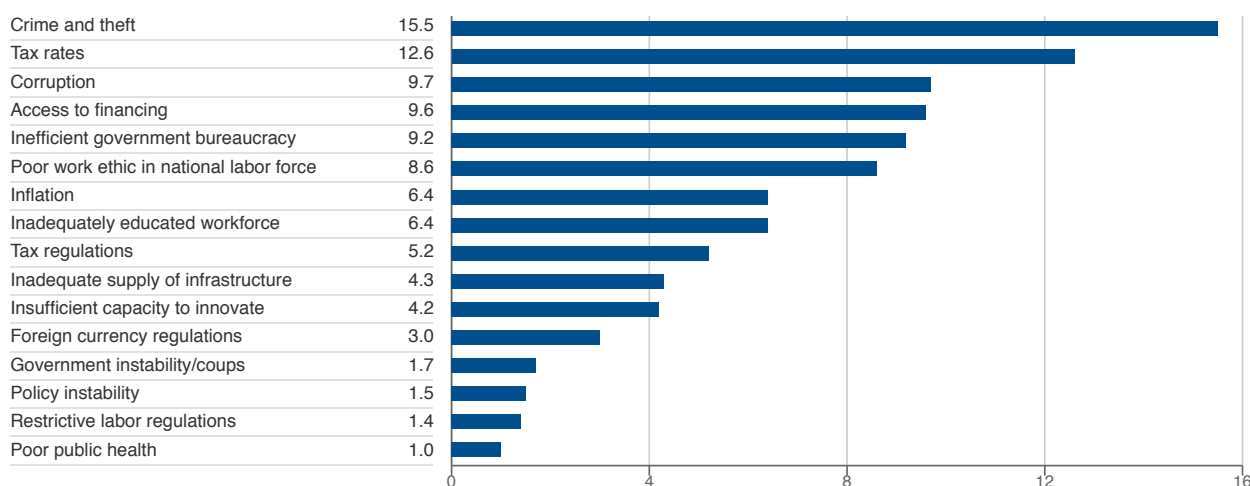
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	70	4.2			Rank	97 / 144	94 / 148	86 / 144	86 / 140	75 / 138	70 / 137
Subindex A: Basic requirements	76	4.5			Score	3.8	3.9	4.0	4.0	4.1	4.2
1st pillar: Institutions	63	3.9									
2nd pillar: Infrastructure	74	4.1									
3rd pillar: Macroeconomic environment	111	3.9									
4th pillar: Health and primary education	46	6.1									
Subindex B: Efficiency enhancers	68	4.1									
5th pillar: Higher education and training	72	4.4									
6th pillar: Goods market efficiency	62	4.4									
7th pillar: Labor market efficiency	46	4.5									
8th pillar: Financial market development	31	4.6									
9th pillar: Technological readiness	76	4.1									
10th pillar: Market size	116	2.8									
Subindex C: Innovation and sophistication factors	54	3.8									
11th pillar: Business sophistication	51	4.3									
12th pillar: Innovation	64	3.4									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	63	3.9	
1.01 Property rights	51	4.6	
1.02 Intellectual property protection	57	4.4	
1.03 Diversion of public funds	71	3.5	
1.04 Public trust in politicians	86	2.7	
1.05 Irregular payments and bribes	68	3.9	
1.06 Judicial independence	38	4.8	
1.07 Favoritism in decisions of government officials	79	2.9	
1.08 Efficiency of government spending	87	2.9	
1.09 Burden of government regulation	93	3.1	
1.10 Efficiency of legal framework in settling disputes	72	3.5	
1.11 Efficiency of legal framework in challenging regulations	70	3.3	
1.12 Transparency of government policymaking	55	4.3	
1.13 Business costs of terrorism	70	5.1	
1.14 Business costs of crime and violence	130	2.7	
1.15 Organized crime	132	2.9	
1.16 Reliability of police services	99	3.7	
1.17 Ethical behavior of firms	53	4.0	
1.18 Strength of auditing and reporting standards	36	5.3	
1.19 Efficacy of corporate boards	38	5.2	
1.20 Protection of minority shareholders' interests	36	4.6	
1.21 Strength of investor protection 0-10 (best)	61	5.8	
2nd pillar: Infrastructure	74	4.1	
2.01 Quality of overall infrastructure	66	4.2	
2.02 Quality of roads	79	3.9	
2.03 Quality of railroad infrastructure	n/a	not assessed	
2.04 Quality of port infrastructure	33	4.9	
2.05 Quality of air transport infrastructure	44	5.1	
2.06 Available airline seat kilometers millions/week	74	160.5	
2.07 Quality of electricity supply	76	4.8	
2.08 Mobile-cellular telephone subscriptions /100 pop.	71	115.6	
2.09 Fixed-telephone lines /100 pop.	79	11.0	
3rd pillar: Macroeconomic environment	111	3.9	
3.01 Government budget balance % GDP	30	-0.9	
3.02 Gross national savings % GDP	116	11.9	
3.03 Inflation annual % change	73	3.8	
3.04 Government debt % GDP	129	115.2	
3.05 Country credit rating 0-100 (best)	92	32.3	
4th pillar: Health and primary education	46	6.1	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.	
4.02 Business impact of malaria	n/a	5.6	
4.03 Tuberculosis incidence cases/100,000 pop.	6	4.6	
4.04 Business impact of tuberculosis	50	5.9	
4.05 HIV prevalence % adult pop.	118	1.7	
4.06 Business impact of HIV/AIDS	75	5.2	
4.07 Infant mortality deaths/1,000 live births	75	13.5	
4.08 Life expectancy years	55	75.8	
4.09 Quality of primary education	52	4.3	
4.10 Primary education enrollment rate net %	34	98.0	
5th pillar: Higher education and training	72	4.4	
5.01 Secondary education enrollment rate gross %	88	82.1	
5.02 Tertiary education enrollment rate gross %	86	27.2	
5.03 Quality of the education system	47	4.1	
5.04 Quality of math and science education	73	4.0	
5.05 Quality of management schools	35	4.9	
5.06 Internet access in schools	55	4.5	
5.07 Local availability of specialized training services	37	5.0	
5.08 Extent of staff training	49	4.2	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	62	4.4	
6.01 Intensity of local competition	47	5.3	
6.02 Extent of market dominance	75	3.6	
6.03 Effectiveness of anti-monopoly policy	53	3.9	
6.04 Effect of taxation on incentives to invest	96	3.3	
6.05 Total tax rate % profits	54	34.3	
6.06 No. of procedures to start a business	2	2	
6.07 Time to start a business days	60	10.0	
6.08 Agricultural policy costs	57	3.9	
6.09 Prevalence of non-tariff barriers	21	5.0	
6.10 Trade tariffs % duty	97	9.4	
6.11 Prevalence of foreign ownership	37	5.1	
6.12 Business impact of rules on FDI	21	5.4	
6.13 Burden of customs procedures	74	4.0	
6.14 Imports % GDP	56	48.5	
6.15 Degree of customer orientation	109	4.1	
6.16 Buyer sophistication	69	3.4	
7th pillar: Labor market efficiency	46	4.5	
7.01 Cooperation in labor-employer relations	73	4.3	
7.02 Flexibility of wage determination	37	5.3	
7.03 Hiring and firing practices	47	4.0	
7.04 Redundancy costs weeks of salary	55	14.0	
7.05 Effect of taxation on incentives to work	54	4.2	
7.06 Pay and productivity	79	3.8	
7.07 Reliance on professional management	37	4.8	
7.08 Country capacity to retain talent	91	3.1	
7.09 Country capacity to attract talent	68	3.3	
7.10 Female participation in the labor force ratio to men	61	0.83	
8th pillar: Financial market development	31	4.6	
8.01 Availability of financial services	61	4.3	
8.02 Affordability of financial services	83	3.6	
8.03 Financing through local equity market	26	4.6	
8.04 Ease of access to loans	96	3.5	
8.05 Venture capital availability	97	2.5	
8.06 Soundness of banks	40	5.5	
8.07 Regulation of securities exchanges	27	5.4	
8.08 Legal rights index 0-10 (best)	12	9	
9th pillar: Technological readiness	76	4.1	
9.01 Availability of latest technologies	42	5.3	
9.02 Firm-level technology absorption	61	4.5	
9.03 FDI and technology transfer	51	4.6	
9.04 Internet users % pop.	89	45.0	
9.05 Fixed-broadband Internet subscriptions /100 pop.	71	10.1	
9.06 Internet bandwidth kb/s/user	76	47.9	
9.07 Mobile-broadband subscriptions /100 pop.	74	56.2	
10th pillar: Market size	116	2.8	
10.01 Domestic market size index	116	2.6	
10.02 Foreign market size index	115	3.5	
10.03 GDP (PPP) PPP \$ billions	117	25.4	
10.04 Exports % GDP	75	31.2	
11th pillar: Business sophistication	51	4.3	
11.01 Local supplier quantity	55	4.6	
11.02 Local supplier quality	57	4.5	
11.03 State of cluster development	69	3.8	
11.04 Nature of competitive advantage	51	3.9	
11.05 Value chain breadth	50	4.0	
11.06 Control of international distribution	63	3.7	
11.07 Production process sophistication	61	4.0	
11.08 Extent of marketing	42	4.7	
11.09 Willingness to delegate authority	29	4.9	
12th pillar: Innovation	64	3.4	
12.01 Capacity for innovation	58	4.2	
12.02 Quality of scientific research institutions	52	4.1	
12.03 Company spending on R&D	61	3.4	
12.04 University-industry collaboration in R&D	60	3.5	
12.05 Gov't procurement of advanced technology products	93	3.0	
12.06 Availability of scientists and engineers	88	3.6	
12.07 PCT patents applications/million pop.	81	0.4	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>