

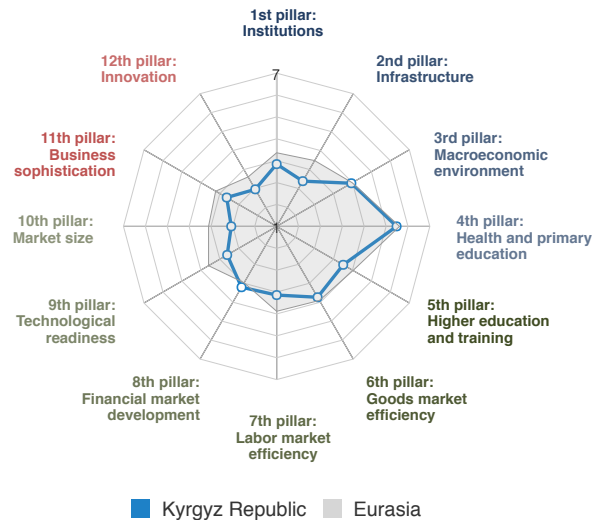
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	6.1	GDP per capita US\$	1,072.7
GDP US\$ billions	6.6	GDP (PPP) % world GDP	0.02

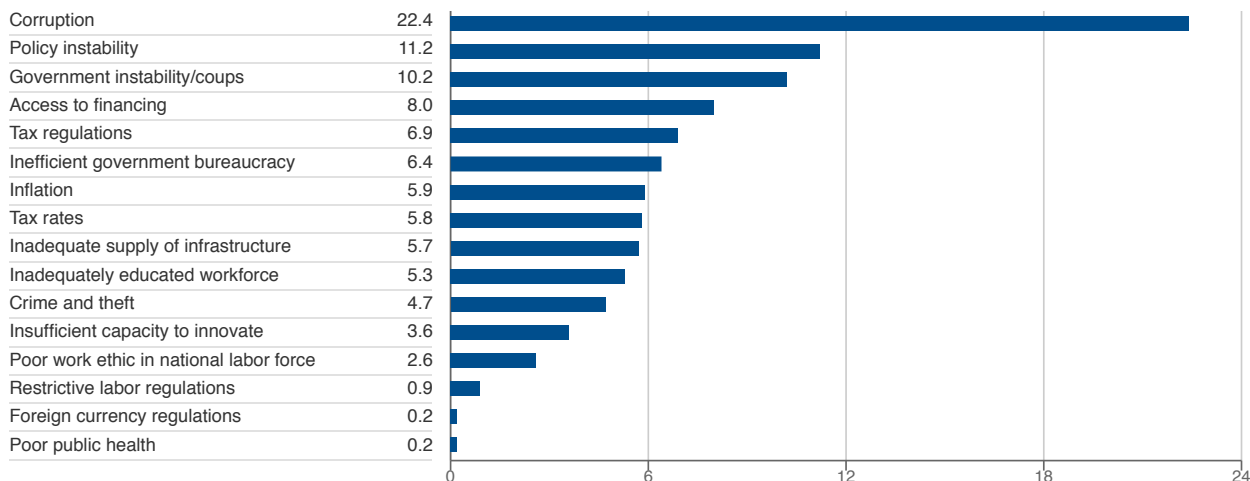
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	102	3.9			Rank	127 / 144	121 / 148	108 / 144	102 / 140	111 / 138	102 / 137
Subindex A: Basic requirements	97	4.1			Score	3.4	3.6	3.7	3.8	3.7	3.9
1st pillar: Institutions	103	3.4									
2nd pillar: Infrastructure	109	3.0									
3rd pillar: Macroeconomic environment	88	4.4									
4th pillar: Health and primary education	75	5.7									
Subindex B: Efficiency enhancers	108	3.6									
5th pillar: Higher education and training	89	4.0									
6th pillar: Goods market efficiency	81	4.2									
7th pillar: Labor market efficiency	113	3.7									
8th pillar: Financial market development	86	3.8									
9th pillar: Technological readiness	102	3.2									
10th pillar: Market size	117	2.8									
Subindex C: Innovation and sophistication factors	128	3.0									
11th pillar: Business sophistication	127	3.3									
12th pillar: Innovation	126	2.7									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	103	3.4	
1.01 Property rights	119	3.5	
1.02 Intellectual property protection	118	3.3	
1.03 Diversion of public funds	84	3.2	
1.04 Public trust in politicians	78	2.8	
1.05 Irregular payments and bribes	122	2.8	
1.06 Judicial independence	102	3.1	
1.07 Favoritism in decisions of government officials	86	2.8	
1.08 Efficiency of government spending	77	3.1	
1.09 Burden of government regulation	77	3.3	
1.10 Efficiency of legal framework in settling disputes	96	3.0	
1.11 Efficiency of legal framework in challenging regulations	90	2.9	
1.12 Transparency of government policymaking	75	3.9	
1.13 Business costs of terrorism	103	4.5	
1.14 Business costs of crime and violence	84	4.3	
1.15 Organized crime	102	4.2	
1.16 Reliability of police services	107	3.5	
1.17 Ethical behavior of firms	95	3.5	
1.18 Strength of auditing and reporting standards	117	3.7	
1.19 Efficacy of corporate boards	127	4.0	
1.20 Protection of minority shareholders' interests	121	3.3	
1.21 Strength of investor protection 0-10 (best)	41	6.3	
2nd pillar: Infrastructure	109	3.0	
2.01 Quality of overall infrastructure	112	3.0	
2.02 Quality of roads	122	2.7	
2.03 Quality of railroad infrastructure	76	2.4	
2.04 Quality of port infrastructure	137	1.4	
2.05 Quality of air transport infrastructure	120	3.1	
2.06 Available airline seat kilometers millions/week	92	71.8	
2.07 Quality of electricity supply	102	3.6	
2.08 Mobile-cellular telephone subscriptions /100 pop.	39	131.4	
2.09 Fixed-telephone lines /100 pop.	94	6.6	
3rd pillar: Macroeconomic environment	88	4.4	
3.01 Government budget balance % GDP	99	-4.5	
3.02 Gross national savings % GDP	70	20.7	
3.03 Inflation annual % change	45	0.4	
3.04 Government debt % GDP	84	58.5	
3.05 Country credit rating 0-100 (best)	97	29.8	
4th pillar: Health and primary education	75	5.7	
4.01 Malaria incidence cases/100,000 pop.	1	0.0	
4.02 Business impact of malaria	n/a	5.7	
4.03 Tuberculosis incidence cases/100,000 pop.	101	144.0	
4.04 Business impact of tuberculosis	84	5.1	
4.05 HIV prevalence % adult pop.	1	0.2	
4.06 Business impact of HIV/AIDS	63	5.4	
4.07 Infant mortality deaths/1,000 live births	88	19.0	
4.08 Life expectancy years	95	70.7	
4.09 Quality of primary education	98	3.3	
4.10 Primary education enrollment rate net %	37	97.9	
5th pillar: Higher education and training	89	4.0	
5.01 Secondary education enrollment rate gross %	71	92.1	
5.02 Tertiary education enrollment rate gross %	62	46.9	
5.03 Quality of the education system	104	3.1	
5.04 Quality of math and science education	109	3.1	
5.05 Quality of management schools	134	2.8	
5.06 Internet access in schools	104	3.6	
5.07 Local availability of specialized training services	115	3.7	
5.08 Extent of staff training	127	3.2	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	81	4.2	
6.01 Intensity of local competition	124	4.3	
6.02 Extent of market dominance	92	3.4	
6.03 Effectiveness of anti-monopoly policy	109	3.2	
6.04 Effect of taxation on incentives to invest	78	3.5	
6.05 Total tax rate % profits	33	29.0	
6.06 No. of procedures to start a business	18	4	
6.07 Time to start a business days	60	10.0	
6.08 Agricultural policy costs	114	3.2	
6.09 Prevalence of non-tariff barriers	104	4.0	
6.10 Trade tariffs % duty	68	4.9	
6.11 Prevalence of foreign ownership	119	3.6	
6.12 Business impact of rules on FDI	118	3.7	
6.13 Burden of customs procedures	96	3.6	
6.14 Imports % GDP	20	74.5	
6.15 Degree of customer orientation	112	4.0	
6.16 Buyer sophistication	53	3.6	
7th pillar: Labor market efficiency	113	3.7	
7.01 Cooperation in labor-employer relations	108	3.9	
7.02 Flexibility of wage determination	117	4.2	
7.03 Hiring and firing practices	78	3.6	
7.04 Redundancy costs weeks of salary	74	17.3	
7.05 Effect of taxation on incentives to work	90	3.6	
7.06 Pay and productivity	54	4.2	
7.07 Reliance on professional management	129	3.2	
7.08 Country capacity to retain talent	122	2.5	
7.09 Country capacity to attract talent	120	2.3	
7.10 Female participation in the labor force ratio to men	98	0.66	
8th pillar: Financial market development	86	3.8	
8.01 Availability of financial services	97	3.8	
8.02 Affordability of financial services	88	3.6	
8.03 Financing through local equity market	109	2.9	
8.04 Ease of access to loans	80	3.7	
8.05 Venture capital availability	93	2.6	
8.06 Soundness of banks	107	4.1	
8.07 Regulation of securities exchanges	108	3.6	
8.08 Legal rights index 0-10 (best)	22	8	
9th pillar: Technological readiness	102	3.2	
9.01 Availability of latest technologies	126	3.5	
9.02 Firm-level technology absorption	128	3.4	
9.03 FDI and technology transfer	130	3.1	
9.04 Internet users % pop.	96	34.5	
9.05 Fixed-broadband Internet subscriptions /100 pop.	90	4.1	
9.06 Internet bandwidth kb/s/user	64	65.4	
9.07 Mobile-broadband subscriptions /100 pop.	90	46.1	
10th pillar: Market size	117	2.8	
10.01 Domestic market size index	117	2.6	
10.02 Foreign market size index	116	3.5	
10.03 GDP (PPP) PPP \$ billions	120	21.5	
10.04 Exports % GDP	63	36.7	
11th pillar: Business sophistication	127	3.3	
11.01 Local supplier quantity	104	4.1	
11.02 Local supplier quality	98	3.9	
11.03 State of cluster development	131	2.8	
11.04 Nature of competitive advantage	112	2.7	
11.05 Value chain breadth	130	2.7	
11.06 Control of international distribution	131	2.7	
11.07 Production process sophistication	119	3.0	
11.08 Extent of marketing	117	3.8	
11.09 Willingness to delegate authority	124	3.5	
12th pillar: Innovation	126	2.7	
12.01 Capacity for innovation	122	3.4	
12.02 Quality of scientific research institutions	116	2.9	
12.03 Company spending on R&D	134	2.4	
12.04 University-industry collaboration in R&D	132	2.5	
12.05 Gov't procurement of advanced technology products	103	2.9	
12.06 Availability of scientists and engineers	112	3.3	
12.07 PCT patents applications/million pop.	102	0.0	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>