

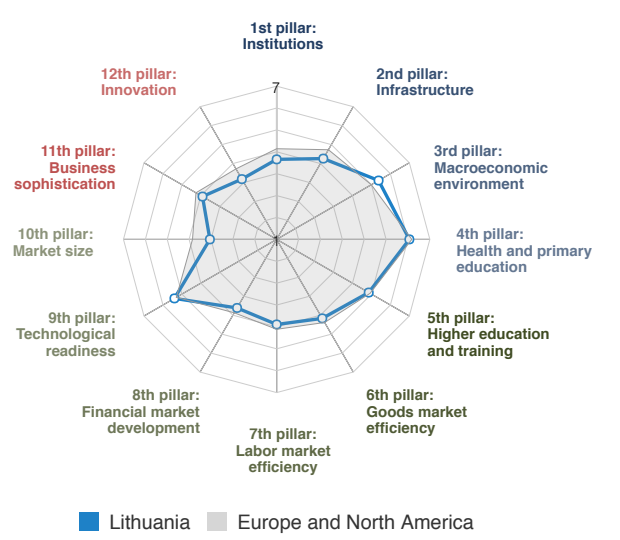
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	2.9	GDP per capita US\$	14,890.1
GDP US\$ billions	42.7	GDP (PPP) % world GDP	0.07

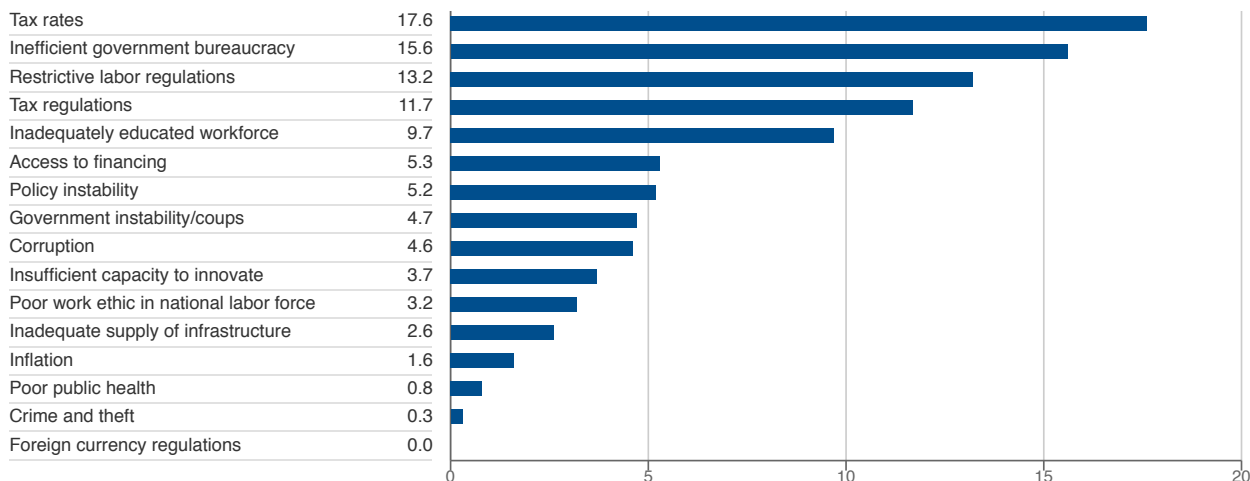
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	41	4.6			Rank	45 / 144	48 / 148	41 / 144	36 / 140	35 / 138	41 / 137
Subindex A: Basic requirements	34	5.1			Score	4.4	4.4	4.5	4.5	4.6	4.6
1st pillar: Institutions	53	4.1									
2nd pillar: Infrastructure	47	4.7									
3rd pillar: Macroeconomic environment	29	5.6									
4th pillar: Health and primary education	42	6.2									
Subindex B: Efficiency enhancers	40	4.6									
5th pillar: Higher education and training	29	5.2									
6th pillar: Goods market efficiency	44	4.6									
7th pillar: Labor market efficiency	61	4.3									
8th pillar: Financial market development	59	4.1									
9th pillar: Technological readiness	30	5.6									
10th pillar: Market size	78	3.6									
Subindex C: Innovation and sophistication factors	44	4.0									
11th pillar: Business sophistication	46	4.4									
12th pillar: Innovation	41	3.7									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	53	4.1		6th pillar: Goods market efficiency	44	4.6	
1.01 Property rights	68	4.3		6.01 Intensity of local competition	27	5.5	
1.02 Intellectual property protection	62	4.3		6.02 Extent of market dominance	77	3.6	
1.03 Diversion of public funds	65	3.6		6.03 Effectiveness of anti-monopoly policy	68	3.7	
1.04 Public trust in politicians	82	2.8		6.04 Effect of taxation on incentives to invest	99	3.2	
1.05 Irregular payments and bribes	37	4.9		6.05 Total tax rate % profits	90	42.7	
1.06 Judicial independence	56	4.2		6.06 No. of procedures to start a business	18	4	
1.07 Favoritism in decisions of government officials	76	2.9		6.07 Time to start a business days	25	5.5	
1.08 Efficiency of government spending	95	2.7		6.08 Agricultural policy costs	83	3.6	
1.09 Burden of government regulation	97	3.1		6.09 Prevalence of non-tariff barriers	72	4.4	
1.10 Efficiency of legal framework in settling disputes	62	3.7		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	101	2.7		6.11 Prevalence of foreign ownership	78	4.4	
1.12 Transparency of government policymaking	62	4.0		6.12 Business impact of rules on FDI	63	4.6	
1.13 Business costs of terrorism	37	5.6		6.13 Burden of customs procedures	43	4.6	
1.14 Business costs of crime and violence	45	5.1		6.14 Imports % GDP	17	75.3	
1.15 Organized crime	34	5.5		6.15 Degree of customer orientation	31	5.2	
1.16 Reliability of police services	53	4.7		6.16 Buyer sophistication	81	3.2	
1.17 Ethical behavior of firms	48	4.2		7th pillar: Labor market efficiency	61	4.3	
1.18 Strength of auditing and reporting standards	53	4.9		7.01 Cooperation in labor-employer relations	58	4.4	
1.19 Efficacy of corporate boards	29	5.6		7.02 Flexibility of wage determination	13	5.9	
1.20 Protection of minority shareholders' interests	88	3.8		7.03 Hiring and firing practices	111	3.2	
1.21 Strength of investor protection 0-10 (best)	49	6.2		7.04 Redundancy costs weeks of salary	103	24.6	
2nd pillar: Infrastructure	47	4.7		7.05 Effect of taxation on incentives to work	121	3.0	
2.01 Quality of overall infrastructure	29	4.9		7.06 Pay and productivity	46	4.4	
2.02 Quality of roads	37	4.7		7.07 Reliance on professional management	40	4.6	
2.03 Quality of railroad infrastructure	27	4.4		7.08 Country capacity to retain talent	109	2.7	
2.04 Quality of port infrastructure	39	4.8		7.09 Country capacity to attract talent	117	2.4	
2.05 Quality of air transport infrastructure	68	4.4		7.10 Female participation in the labor force ratio to men	18	0.94	
2.06 Available airline seat kilometers millions/week	93	71.3		8th pillar: Financial market development	59	4.1	
2.07 Quality of electricity supply	47	5.6		8.01 Availability of financial services	38	4.6	
2.08 Mobile-cellular telephone subscriptions /100 pop.	30	140.7		8.02 Affordability of financial services	36	4.4	
2.09 Fixed-telephone lines /100 pop.	59	17.8		8.03 Financing through local equity market	81	3.3	
3rd pillar: Macroeconomic environment	29	5.6		8.04 Ease of access to loans	52	4.1	
3.01 Government budget balance % GDP	18	0.0		8.05 Venture capital availability	62	3.0	
3.02 Gross national savings % GDP	100	15.0		8.06 Soundness of banks	72	4.8	
3.03 Inflation annual % change	1	0.7		8.07 Regulation of securities exchanges	75	4.2	
3.04 Government debt % GDP	50	40.0		8.08 Legal rights index 0-10 (best)	49	6	
3.05 Country credit rating 0-100 (best)	39	67.8		9th pillar: Technological readiness	30	5.6	
4th pillar: Health and primary education	42	6.2		9.01 Availability of latest technologies	31	5.6	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	22	5.3	
4.02 Business impact of malaria	n/a	6.5		9.03 FDI and technology transfer	32	4.9	
4.03 Tuberculosis incidence cases/100,000 pop.	75	56.0		9.04 Internet users % pop.	44	74.4	
4.04 Business impact of tuberculosis	56	5.7		9.05 Fixed-broadband Internet subscriptions /100 pop.	27	28.7	
4.05 HIV prevalence % adult pop.	1	0.2		9.06 Internet bandwidth kb/s/user	18	198.6	
4.06 Business impact of HIV/AIDS	38	6.1		9.07 Mobile-broadband subscriptions /100 pop.	45	76.8	
4.07 Infant mortality deaths/1,000 live births	23	3.3		10th pillar: Market size	78	3.6	
4.08 Life expectancy years	60	75.1		10.01 Domestic market size index	82	3.3	
4.09 Quality of primary education	46	4.5		10.02 Foreign market size index	64	4.6	
4.10 Primary education enrollment rate net %	39	97.8		10.03 GDP (PPP) PPP \$ billions	77	86.1	
5th pillar: Higher education and training	29	5.2		10.04 Exports % GDP	16	75.6	
5.01 Secondary education enrollment rate gross %	23	108.3		11th pillar: Business sophistication	46	4.4	
5.02 Tertiary education enrollment rate gross %	30	68.5		11.01 Local supplier quantity	22	4.9	
5.03 Quality of the education system	73	3.6		11.02 Local supplier quality	33	5.0	
5.04 Quality of math and science education	45	4.6		11.03 State of cluster development	94	3.4	
5.05 Quality of management schools	81	4.0		11.04 Nature of competitive advantage	65	3.6	
5.06 Internet access in schools	16	5.8		11.05 Value chain breadth	49	4.1	
5.07 Local availability of specialized training services	42	4.8		11.06 Control of international distribution	40	4.1	
5.08 Extent of staff training	32	4.6		11.07 Production process sophistication	42	4.5	
				11.08 Extent of marketing	40	4.7	
				11.09 Willingness to delegate authority	38	4.7	
				12th pillar: Innovation	41	3.7	
				12.01 Capacity for innovation	33	4.8	
				12.02 Quality of scientific research institutions	39	4.5	
				12.03 Company spending on R&D	37	3.9	
				12.04 University-industry collaboration in R&D	37	4.1	
				12.05 Gov't procurement of advanced technology products	101	2.9	
				12.06 Availability of scientists and engineers	57	4.1	
				12.07 PCT patents applications/million pop.	32	15.9	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>