

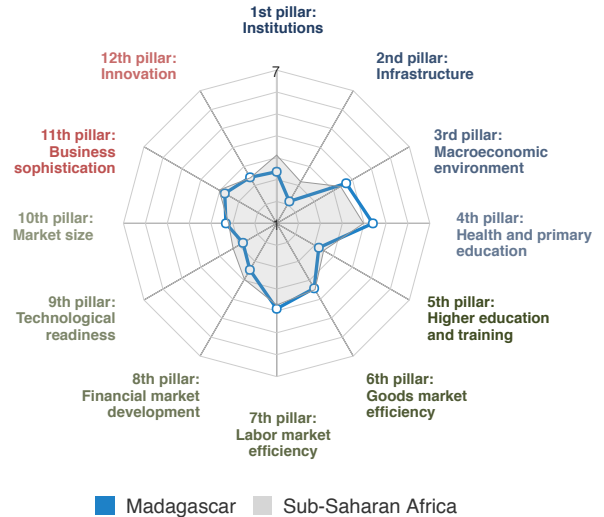
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	24.9	GDP per capita US\$	390.9
GDP US\$ billions	9.7	GDP (PPP) % world GDP	0.03

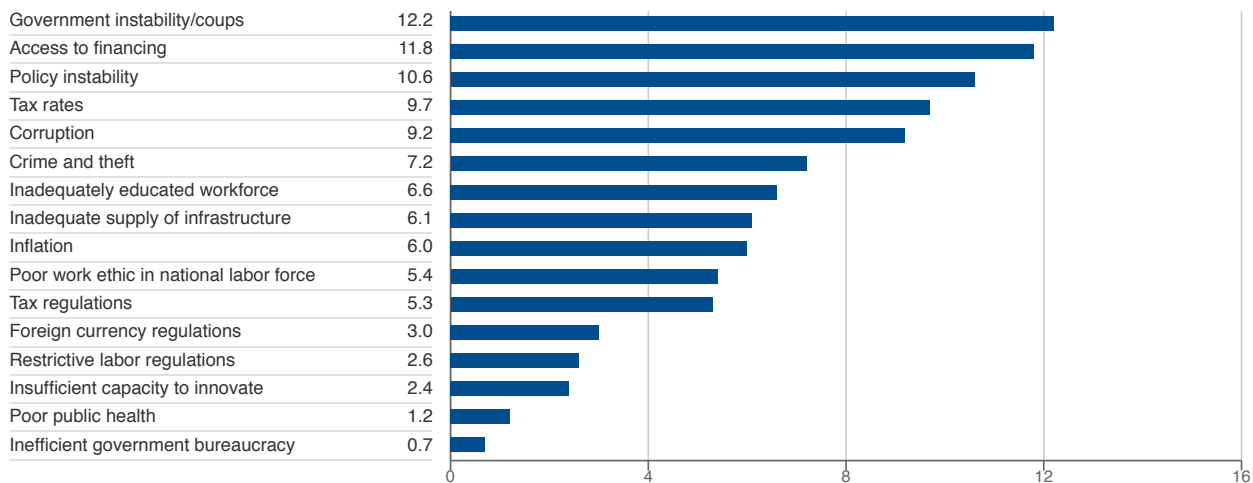
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	121	3.4			Rank	130 / 144	132 / 148	130 / 144	130 / 140	128 / 138	121 / 137
Subindex A: Basic requirements	122	3.5			Score	3.4	3.4	3.4	3.3	3.3	3.4
1st pillar: Institutions	130	3.0									
2nd pillar: Infrastructure	133	2.0									
3rd pillar: Macroeconomic environment	99	4.1									
4th pillar: Health and primary education	113	4.8									
Subindex B: Efficiency enhancers	123	3.3									
5th pillar: Higher education and training	123	2.9									
6th pillar: Goods market efficiency	113	3.9									
7th pillar: Labor market efficiency	58	4.3									
8th pillar: Financial market development	123	3.1									
9th pillar: Technological readiness	126	2.5									
10th pillar: Market size	106	3.0									
Subindex C: Innovation and sophistication factors	113	3.2									
11th pillar: Business sophistication	121	3.3									
12th pillar: Innovation	97	3.1									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	130	3.0	
1.01 Property rights	130	3.1	
1.02 Intellectual property protection	115	3.4	
1.03 Diversion of public funds	126	2.2	
1.04 Public trust in politicians	94	2.4	
1.05 Irregular payments and bribes	129	2.4	
1.06 Judicial independence	128	2.4	
1.07 Favoritism in decisions of government officials	97	2.6	
1.08 Efficiency of government spending	122	2.1	
1.09 Burden of government regulation	92	3.1	
1.10 Efficiency of legal framework in settling disputes	115	2.8	
1.11 Efficiency of legal framework in challenging regulations	116	2.6	
1.12 Transparency of government policymaking	134	2.6	
1.13 Business costs of terrorism	98	4.6	
1.14 Business costs of crime and violence	119	3.3	
1.15 Organized crime	117	3.8	
1.16 Reliability of police services	125	2.9	
1.17 Ethical behavior of firms	114	3.2	
1.18 Strength of auditing and reporting standards	122	3.6	
1.19 Efficacy of corporate boards	110	4.3	
1.20 Protection of minority shareholders' interests	125	3.2	
1.21 Strength of investor protection 0-10 (best)	95	4.8	
2nd pillar: Infrastructure	133	2.0	
2.01 Quality of overall infrastructure	119	2.7	
2.02 Quality of roads	134	2.2	
2.03 Quality of railroad infrastructure	90	1.9	
2.04 Quality of port infrastructure	86	3.6	
2.05 Quality of air transport infrastructure	109	3.5	
2.06 Available airline seat kilometers millions/week	110	37.0	
2.07 Quality of electricity supply	132	1.9	
2.08 Mobile-cellular telephone subscriptions /100 pop.	136	41.8	
2.09 Fixed-telephone lines /100 pop.	123	0.6	
3rd pillar: Macroeconomic environment	99	4.1	
3.01 Government budget balance % GDP	75	-3.2	
3.02 Gross national savings % GDP	111	13.0	
3.03 Inflation annual % change	110	6.7	
3.04 Government debt % GDP	55	42.3	
3.05 Country credit rating 0-100 (best)	121	22.5	
4th pillar: Health and primary education	113	4.8	
4.01 Malaria incidence cases/100,000 pop.	54	9,783.8	
4.02 Business impact of malaria	39	4.3	
4.03 Tuberculosis incidence cases/100,000 pop.	119	236.0	
4.04 Business impact of tuberculosis	105	4.5	
4.05 HIV prevalence % adult pop.	1	0.2	
4.06 Business impact of HIV/AIDS	82	5.1	
4.07 Infant mortality deaths/1,000 live births	110	35.9	
4.08 Life expectancy years	109	65.5	
4.09 Quality of primary education	111	3.0	
4.10 Primary education enrollment rate net %	n/a	n/a	
5th pillar: Higher education and training	123	2.9	
5.01 Secondary education enrollment rate gross %	125	38.4	
5.02 Tertiary education enrollment rate gross %	127	4.8	
5.03 Quality of the education system	110	3.0	
5.04 Quality of math and science education	75	3.9	
5.05 Quality of management schools	76	4.1	
5.06 Internet access in schools	92	3.7	
5.07 Local availability of specialized training services	77	4.2	
5.08 Extent of staff training	104	3.5	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	113	3.9	
6.01 Intensity of local competition	90	4.8	
6.02 Extent of market dominance	104	3.3	
6.03 Effectiveness of anti-monopoly policy	129	2.7	
6.04 Effect of taxation on incentives to invest	95	3.3	
6.05 Total tax rate % profits	71	38.1	
6.06 No. of procedures to start a business	70	7	
6.07 Time to start a business days	68	11.0	
6.08 Agricultural policy costs	103	3.4	
6.09 Prevalence of non-tariff barriers	128	3.5	
6.10 Trade tariffs % duty	93	7.8	
6.11 Prevalence of foreign ownership	79	4.4	
6.12 Business impact of rules on FDI	106	4.0	
6.13 Burden of customs procedures	118	3.2	
6.14 Imports % GDP	84	38.2	
6.15 Degree of customer orientation	73	4.6	
6.16 Buyer sophistication	124	2.5	
7th pillar: Labor market efficiency	58	4.3	
7.01 Cooperation in labor-employer relations	93	4.1	
7.02 Flexibility of wage determination	77	4.8	
7.03 Hiring and firing practices	69	3.7	
7.04 Redundancy costs weeks of salary	59	14.7	
7.05 Effect of taxation on incentives to work	63	4.0	
7.06 Pay and productivity	118	3.3	
7.07 Reliance on professional management	109	3.6	
7.08 Country capacity to retain talent	107	2.8	
7.09 Country capacity to attract talent	81	3.1	
7.10 Female participation in the labor force ratio to men	12	0.95	
8th pillar: Financial market development	123	3.1	
8.01 Availability of financial services	104	3.7	
8.02 Affordability of financial services	113	3.1	
8.03 Financing through local equity market	123	2.5	
8.04 Ease of access to loans	118	3.0	
8.05 Venture capital availability	114	2.3	
8.06 Soundness of banks	101	4.2	
8.07 Regulation of securities exchanges	130	3.1	
8.08 Legal rights index 0-10 (best)	95	3	
9th pillar: Technological readiness	126	2.5	
9.01 Availability of latest technologies	115	3.8	
9.02 Firm-level technology absorption	89	4.3	
9.03 FDI and technology transfer	100	3.9	
9.04 Internet users % pop.	137	4.7	
9.05 Fixed-broadband Internet subscriptions /100 pop.	129	0.1	
9.06 Internet bandwidth kb/s/user	107	14.3	
9.07 Mobile-broadband subscriptions /100 pop.	128	10.5	
10th pillar: Market size	106	3.0	
10.01 Domestic market size index	103	2.8	
10.02 Foreign market size index	107	3.7	
10.03 GDP (PPP) PPP \$ billions	102	37.5	
10.04 Exports % GDP	74	31.2	
11th pillar: Business sophistication	121	3.3	
11.01 Local supplier quantity	86	4.3	
11.02 Local supplier quality	105	3.9	
11.03 State of cluster development	116	3.0	
11.04 Nature of competitive advantage	134	2.3	
11.05 Value chain breadth	125	3.0	
11.06 Control of international distribution	130	2.7	
11.07 Production process sophistication	123	2.8	
11.08 Extent of marketing	89	4.2	
11.09 Willingness to delegate authority	108	3.8	
12th pillar: Innovation	97	3.1	
12.01 Capacity for innovation	91	3.8	
12.02 Quality of scientific research institutions	84	3.6	
12.03 Company spending on R&D	78	3.2	
12.04 University-industry collaboration in R&D	76	3.3	
12.05 Gov't procurement of advanced technology products	106	2.8	
12.06 Availability of scientists and engineers	87	3.7	
12.07 PCT patents applications/million pop.	98	0.1	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>