

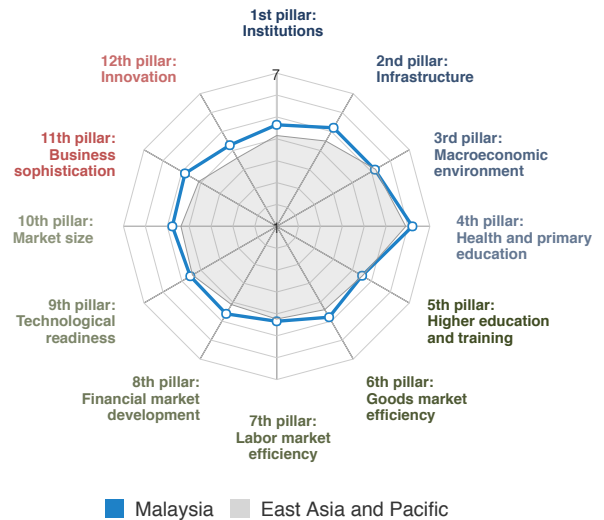
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	31.7	GDP per capita US\$	9,360.5
GDP US\$ billions	296.4	GDP (PPP) % world GDP	0.72

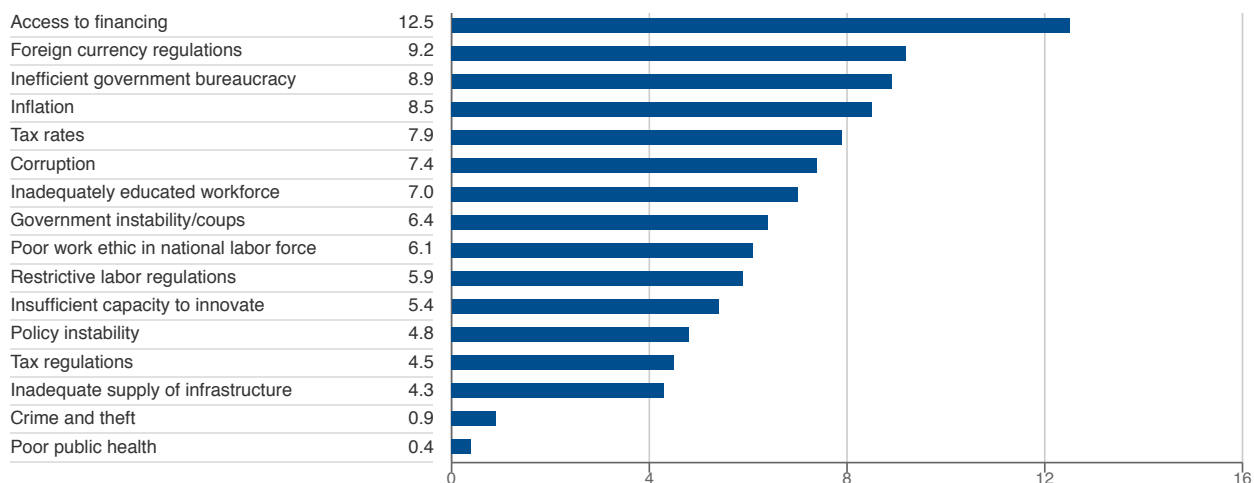
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	23	5.2			Rank	25 / 144	24 / 148	20 / 144	18 / 140	25 / 138	23 / 137
Subindex A: Basic requirements	24	5.5			Score	5.1	5.0	5.2	5.2	5.2	5.2
1st pillar: Institutions	27	5.0									
2nd pillar: Infrastructure	22	5.5									
3rd pillar: Macroeconomic environment	34	5.4									
4th pillar: Health and primary education	30	6.3									
Subindex B: Efficiency enhancers	24	4.9									
5th pillar: Higher education and training	45	4.9									
6th pillar: Goods market efficiency	20	5.1									
7th pillar: Labor market efficiency	26	4.7									
8th pillar: Financial market development	16	5.0									
9th pillar: Technological readiness	46	4.9									
10th pillar: Market size	24	5.1									
Subindex C: Innovation and sophistication factors	21	4.9									
11th pillar: Business sophistication	20	5.1									
12th pillar: Innovation	22	4.7									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	27	5.0		6th pillar: Goods market efficiency	20	5.1	
1.01 Property rights	30	5.4		6.01 Intensity of local competition	35	5.4	
1.02 Intellectual property protection	26	5.3		6.02 Extent of market dominance	15	4.8	
1.03 Diversion of public funds	32	4.7		6.03 Effectiveness of anti-monopoly policy	23	4.7	
1.04 Public trust in politicians	29	4.3		6.04 Effect of taxation on incentives to invest	21	4.6	
1.05 Irregular payments and bribes	39	4.8		6.05 Total tax rate % profits	81	40.0	
1.06 Judicial independence	41	4.7		6.06 No. of procedures to start a business	104	9	
1.07 Favoritism in decisions of government officials	22	4.4		6.07 Time to start a business days	94	18.5	
1.08 Efficiency of government spending	15	4.8		6.08 Agricultural policy costs	7	5.1	
1.09 Burden of government regulation	5	4.8		6.09 Prevalence of non-tariff barriers	34	4.8	
1.10 Efficiency of legal framework in settling disputes	18	5.1		6.10 Trade tariffs % duty	64	4.7	
1.11 Efficiency of legal framework in challenging regulations	18	4.6		6.11 Prevalence of foreign ownership	36	5.1	
1.12 Transparency of government policymaking	23	5.1		6.12 Business impact of rules on FDI	50	4.9	
1.13 Business costs of terrorism	74	5.1		6.13 Burden of customs procedures	25	5.1	
1.14 Business costs of crime and violence	60	4.8		6.14 Imports % GDP	23	70.0	
1.15 Organized crime	58	5.0		6.15 Degree of customer orientation	17	5.6	
1.16 Reliability of police services	36	5.5		6.16 Buyer sophistication	19	4.4	
1.17 Ethical behavior of firms	26	5.0		7th pillar: Labor market efficiency	26	4.7	
1.18 Strength of auditing and reporting standards	28	5.5		7.01 Cooperation in labor-employer relations	20	5.3	
1.19 Efficacy of corporate boards	30	5.5		7.02 Flexibility of wage determination	31	5.4	
1.20 Protection of minority shareholders' interests	18	5.2		7.03 Hiring and firing practices	11	4.9	
1.21 Strength of investor protection 0-10 (best)	3	8.0		7.04 Redundancy costs weeks of salary	120	29.4	
2nd pillar: Infrastructure	22	5.5		7.05 Effect of taxation on incentives to work	12	5.0	
2.01 Quality of overall infrastructure	21	5.3		7.06 Pay and productivity	5	5.3	
2.02 Quality of roads	23	5.3		7.07 Reliance on professional management	21	5.5	
2.03 Quality of railroad infrastructure	14	5.0		7.08 Country capacity to retain talent	12	5.1	
2.04 Quality of port infrastructure	20	5.4		7.09 Country capacity to attract talent	15	4.9	
2.05 Quality of air transport infrastructure	21	5.7		7.10 Female participation in the labor force ratio to men	101	0.65	
2.06 Available airline seat kilometers millions/week	23	2,030.7		8th pillar: Financial market development	16	5.0	
2.07 Quality of electricity supply	36	5.9		8.01 Availability of financial services	14	5.3	
2.08 Mobile-cellular telephone subscriptions /100 pop.	28	141.2		8.02 Affordability of financial services	16	5.0	
2.09 Fixed-telephone lines /100 pop.	71	14.5		8.03 Financing through local equity market	23	4.8	
3rd pillar: Macroeconomic environment	34	5.4		8.04 Ease of access to loans	21	4.7	
3.01 Government budget balance % GDP	71	-3.0		8.05 Venture capital availability	9	4.4	
3.02 Gross national savings % GDP	31	28.1		8.06 Soundness of banks	44	5.4	
3.03 Inflation annual % change	1	2.1		8.07 Regulation of securities exchanges	32	5.3	
3.04 Government debt % GDP	81	56.3		8.08 Legal rights index 0-10 (best)	30	7	
3.05 Country credit rating 0-100 (best)	36	69.5		9th pillar: Technological readiness	46	4.9	
4th pillar: Health and primary education	30	6.3		9.01 Availability of latest technologies	35	5.5	
4.01 Malaria incidence cases/100,000 pop.	25	6.6		9.02 Firm-level technology absorption	17	5.4	
4.02 Business impact of malaria	24	5.2		9.03 FDI and technology transfer	13	5.4	
4.03 Tuberculosis incidence cases/100,000 pop.	90	89.0		9.04 Internet users % pop.	32	78.8	
4.04 Business impact of tuberculosis	88	5.0		9.05 Fixed-broadband Internet subscriptions /100 pop.	75	8.7	
4.05 HIV prevalence % adult pop.	73	0.4		9.06 Internet bandwidth kb/s/user	79	42.6	
4.06 Business impact of HIV/AIDS	91	5.0		9.07 Mobile-broadband subscriptions /100 pop.	26	91.7	
4.07 Infant mortality deaths/1,000 live births	44	6.0		10th pillar: Market size	24	5.1	
4.08 Life expectancy years	66	74.9		10.01 Domestic market size index	28	4.8	
4.09 Quality of primary education	23	5.1		10.02 Foreign market size index	17	5.9	
4.10 Primary education enrollment rate net %	32	98.1		10.03 GDP (PPP) PPP \$ billions	28	863.3	
5th pillar: Higher education and training	45	4.9		10.04 Exports % GDP	17	75.3	
5.01 Secondary education enrollment rate gross %	92	77.6		11th pillar: Business sophistication	20	5.1	
5.02 Tertiary education enrollment rate gross %	89	26.1		11.01 Local supplier quantity	15	5.1	
5.03 Quality of the education system	14	5.2		11.02 Local supplier quality	23	5.2	
5.04 Quality of math and science education	16	5.3		11.03 State of cluster development	13	5.1	
5.05 Quality of management schools	25	5.3		11.04 Nature of competitive advantage	26	4.7	
5.06 Internet access in schools	27	5.3		11.05 Value chain breadth	15	5.2	
5.07 Local availability of specialized training services	18	5.6		11.06 Control of international distribution	18	4.9	
5.08 Extent of staff training	9	5.3		11.07 Production process sophistication	28	5.1	
				11.08 Extent of marketing	10	5.5	
				11.09 Willingness to delegate authority	18	5.4	
				12th pillar: Innovation	22	4.7	
				12.01 Capacity for innovation	14	5.4	
				12.02 Quality of scientific research institutions	24	5.2	
				12.03 Company spending on R&D	15	5.1	
				12.04 University-industry collaboration in R&D	11	5.2	
				12.05 Gov't procurement of advanced technology products	4	5.0	
				12.06 Availability of scientists and engineers	7	5.3	
				12.07 PCT patents applications/million pop.	40	10.6	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>