

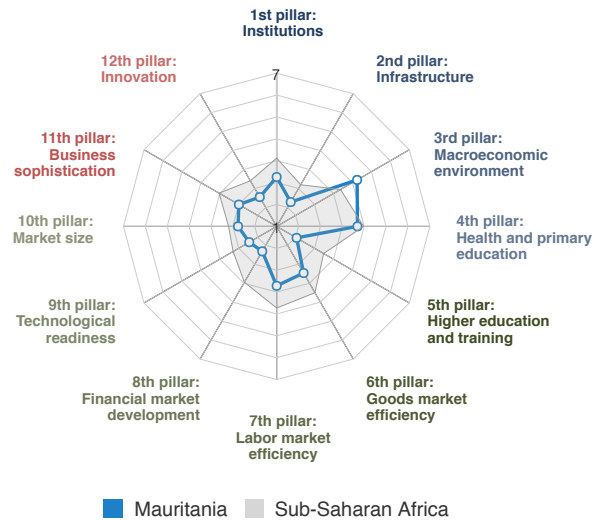
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	3.8	GDP per capita US\$	1,242.6
GDP US\$ billions	4.7	GDP (PPP) % world GDP	0.01

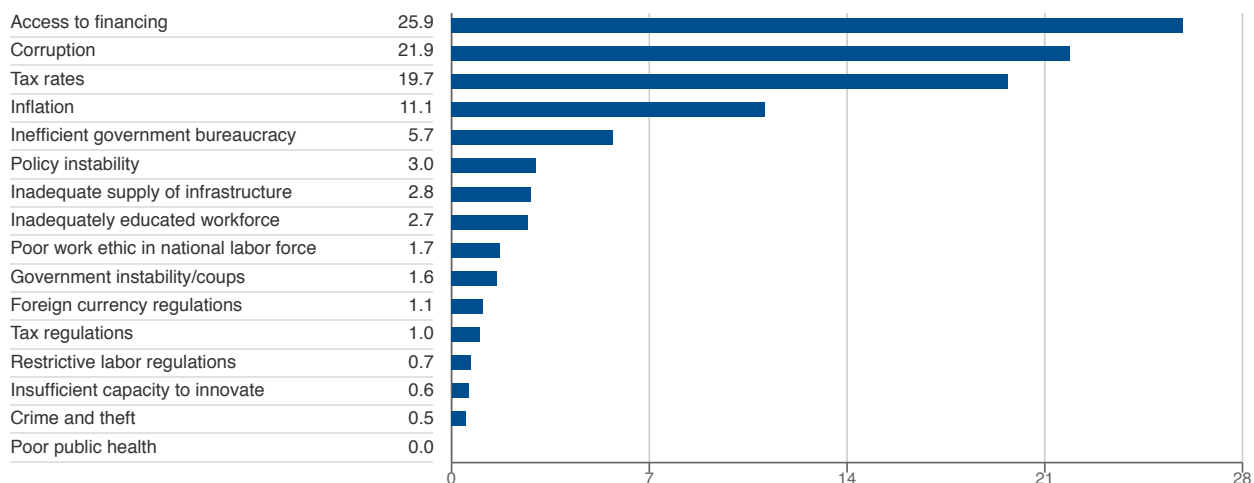
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	133	3.1			Rank	134 / 144	141 / 148	141 / 144	138 / 140	137 / 138	133 / 137
Subindex A: Basic requirements	123	3.5			Score	3.3	3.2	3.0	3.0	2.9	3.1
1st pillar: Institutions	132	2.9									
2nd pillar: Infrastructure	131	2.1									
3rd pillar: Macroeconomic environment	69	4.6									
4th pillar: Health and primary education	128	4.2									
Subindex B: Efficiency enhancers	137	2.5									
5th pillar: Higher education and training	137	1.9									
6th pillar: Goods market efficiency	134	3.1									
7th pillar: Labor market efficiency	129	3.3									
8th pillar: Financial market development	137	2.1									
9th pillar: Technological readiness	132	2.2									
10th pillar: Market size	125	2.5									
Subindex C: Innovation and sophistication factors	136	2.5									
11th pillar: Business sophistication	136	2.7									
12th pillar: Innovation	136	2.3									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	132	2.9		6th pillar: Goods market efficiency	134	3.1	
1.01 Property rights	135	2.6		6.01 Intensity of local competition	73	5.0	
1.02 Intellectual property protection	131	3.0		6.02 Extent of market dominance	136	2.1	
1.03 Diversion of public funds	94	3.0		6.03 Effectiveness of anti-monopoly policy	134	2.4	
1.04 Public trust in politicians	55	3.3		6.04 Effect of taxation on incentives to invest	132	2.3	
1.05 Irregular payments and bribes	135	2.3		6.05 Total tax rate % profits	136	71.3	
1.06 Judicial independence	116	2.9		6.06 No. of procedures to start a business	70	7	
1.07 Favoritism in decisions of government officials	69	3.0		6.07 Time to start a business days	45	8.0	
1.08 Efficiency of government spending	111	2.5		6.08 Agricultural policy costs	56	3.9	
1.09 Burden of government regulation	101	3.0		6.09 Prevalence of non-tariff barriers	137	2.2	
1.10 Efficiency of legal framework in settling disputes	130	2.2		6.10 Trade tariffs % duty	116	11.2	
1.11 Efficiency of legal framework in challenging regulations	134	2.1		6.11 Prevalence of foreign ownership	135	2.9	
1.12 Transparency of government policymaking	136	2.5		6.12 Business impact of rules on FDI	128	3.4	
1.13 Business costs of terrorism	111	4.4		6.13 Burden of customs procedures	135	2.4	
1.14 Business costs of crime and violence	78	4.4		6.14 Imports % GDP	49	52.0	
1.15 Organized crime	95	4.2		6.15 Degree of customer orientation	137	2.4	
1.16 Reliability of police services	86	4.2		6.16 Buyer sophistication	136	2.0	
1.17 Ethical behavior of firms	136	2.6		7th pillar: Labor market efficiency	129	3.3	
1.18 Strength of auditing and reporting standards	137	2.1		7.01 Cooperation in labor-employer relations	44	4.7	
1.19 Efficacy of corporate boards	137	2.3		7.02 Flexibility of wage determination	82	4.7	
1.20 Protection of minority shareholders' interests	137	2.0		7.03 Hiring and firing practices	107	3.3	
1.21 Strength of investor protection 0-10 (best)	102	4.5		7.04 Redundancy costs weeks of salary	37	10.5	
2nd pillar: Infrastructure	131	2.1		7.05 Effect of taxation on incentives to work	51	4.2	
2.01 Quality of overall infrastructure	137	1.5		7.06 Pay and productivity	137	2.4	
2.02 Quality of roads	137	2.0		7.07 Reliance on professional management	137	2.1	
2.03 Quality of railroad infrastructure	80	2.2		7.08 Country capacity to retain talent	113	2.6	
2.04 Quality of port infrastructure	123	2.6		7.09 Country capacity to attract talent	126	2.1	
2.05 Quality of air transport infrastructure	134	2.5		7.10 Female participation in the labor force ratio to men	122	0.46	
2.06 Available airline seat kilometers millions/week	127	11.2		8th pillar: Financial market development	137	2.1	
2.07 Quality of electricity supply	129	2.1		8.01 Availability of financial services	136	2.1	
2.08 Mobile-cellular telephone subscriptions /100 pop.	111	86.5		8.02 Affordability of financial services	136	2.0	
2.09 Fixed-telephone lines /100 pop.	116	1.3		8.03 Financing through local equity market	135	2.1	
3rd pillar: Macroeconomic environment	69	4.6		8.04 Ease of access to loans	134	2.1	
3.01 Government budget balance % GDP	19	-0.1		8.05 Venture capital availability	124	2.1	
3.02 Gross national savings % GDP	51	23.5		8.06 Soundness of banks	136	2.3	
3.03 Inflation annual % change	1	1.5		8.07 Regulation of securities exchanges	136	2.3	
3.04 Government debt % GDP	123	99.6		8.08 Legal rights index 0-10 (best)	106	2	
3.05 Country credit rating 0-100 (best)	128	18.8		9th pillar: Technological readiness	132	2.2	
4th pillar: Health and primary education	128	4.2		9.01 Availability of latest technologies	128	3.4	
4.01 Malaria incidence cases/100,000 pop.	52	6,924.2		9.02 Firm-level technology absorption	137	2.6	
4.02 Business impact of malaria	47	3.5		9.03 FDI and technology transfer	137	2.1	
4.03 Tuberculosis incidence cases/100,000 pop.	94	107.0		9.04 Internet users % pop.	122	18.0	
4.04 Business impact of tuberculosis	131	3.4		9.05 Fixed-broadband Internet subscriptions /100 pop.	118	0.3	
4.05 HIV prevalence % adult pop.	85	0.5		9.06 Internet bandwidth kb/s/user	122	4.5	
4.06 Business impact of HIV/AIDS	129	3.2		9.07 Mobile-broadband subscriptions /100 pop.	104	30.2	
4.07 Infant mortality deaths/1,000 live births	130	65.1		10th pillar: Market size	125	2.5	
4.08 Life expectancy years	116	63.2		10.01 Domestic market size index	124	2.3	
4.09 Quality of primary education	126	2.6		10.02 Foreign market size index	119	3.2	
4.10 Primary education enrollment rate net %	126	79.2		10.03 GDP (PPP) PPP \$ billions	126	16.4	
5th pillar: Higher education and training	137	1.9		10.04 Exports % GDP	80	30.7	
5.01 Secondary education enrollment rate gross %	132	30.6		11th pillar: Business sophistication	136	2.7	
5.02 Tertiary education enrollment rate gross %	124	5.3		11.01 Local supplier quantity	93	4.2	
5.03 Quality of the education system	137	1.9		11.02 Local supplier quality	137	2.4	
5.04 Quality of math and science education	127	2.7		11.03 State of cluster development	66	3.8	
5.05 Quality of management schools	137	2.6		11.04 Nature of competitive advantage	136	2.2	
5.06 Internet access in schools	134	2.4		11.05 Value chain breadth	137	2.1	
5.07 Local availability of specialized training services	137	2.4		11.06 Control of international distribution	78	3.5	
5.08 Extent of staff training	137	2.3		11.07 Production process sophistication	135	2.2	
				11.08 Extent of marketing	137	2.1	
				11.09 Willingness to delegate authority	137	2.2	
				12th pillar: Innovation	136	2.3	
				12.01 Capacity for innovation	137	2.2	
				12.02 Quality of scientific research institutions	129	2.6	
				12.03 Company spending on R&D	136	1.9	
				12.04 University-industry collaboration in R&D	122	2.7	
				12.05 Gov't procurement of advanced technology products	69	3.3	
				12.06 Availability of scientists and engineers	137	2.2	
				12.07 PCT patents applications/million pop.	113	0.0	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>