

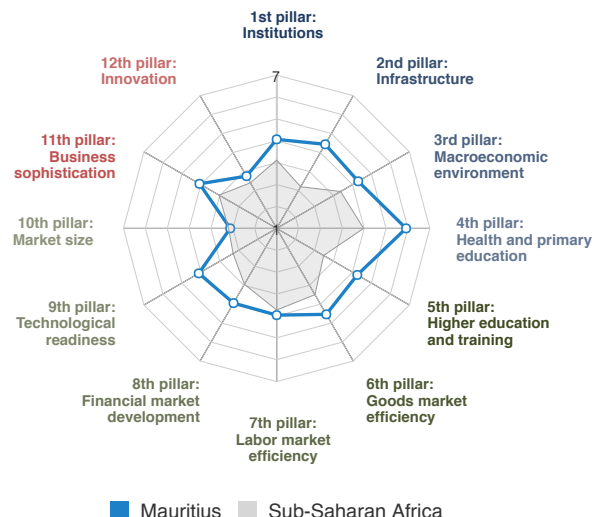
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	1.3	<b>GDP per capita</b> US\$	9,424.5
<b>GDP</b> US\$ billions	12.0	<b>GDP (PPP) % world GDP</b>	0.02

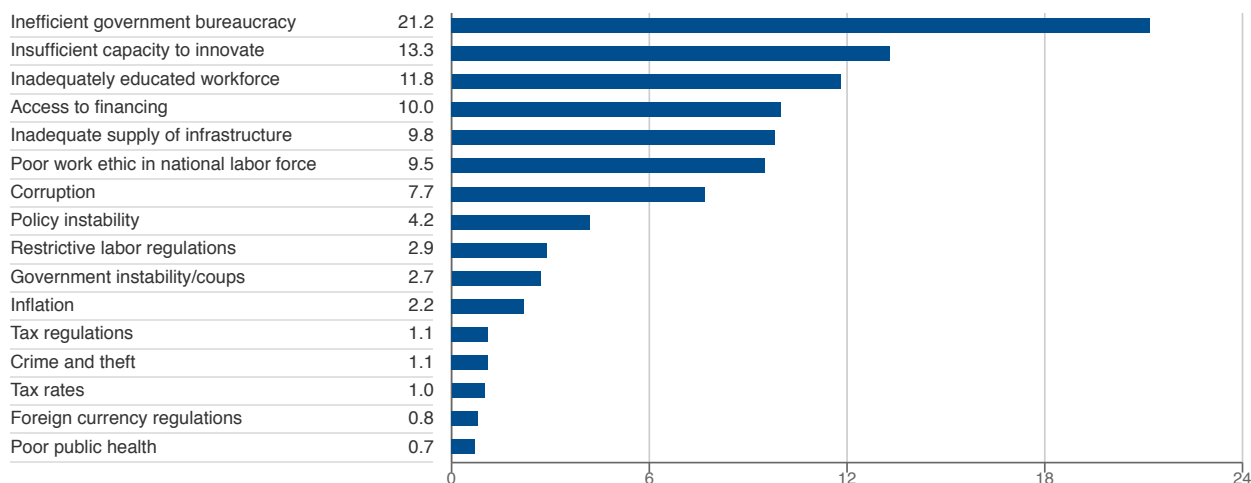
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>45</b>	<b>4.5</b>			Rank	<b>54 / 144</b>	<b>45 / 148</b>	<b>39 / 144</b>	<b>46 / 140</b>	<b>45 / 138</b>	<b>45 / 137</b>
Subindex A: Basic requirements	44	5.0			Score	4.4	4.4	4.5	4.4	4.5	4.5
<b>1st pillar: Institutions</b>	37	4.5									
<b>2nd pillar: Infrastructure</b>	40	4.8									
<b>3rd pillar: Macroeconomic environment</b>	67	4.7									
<b>4th pillar: Health and primary education</b>	49	6.1									
Subindex B: Efficiency enhancers	59	4.3									
<b>5th pillar: Higher education and training</b>	52	4.6									
<b>6th pillar: Goods market efficiency</b>	27	4.9									
<b>7th pillar: Labor market efficiency</b>	52	4.4									
<b>8th pillar: Financial market development</b>	41	4.4									
<b>9th pillar: Technological readiness</b>	58	4.5									
<b>10th pillar: Market size</b>	113	2.8									
Subindex C: Innovation and sophistication factors	46	3.9									
<b>11th pillar: Business sophistication</b>	38	4.5									
<b>12th pillar: Innovation</b>	63	3.4									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>37</b>	<b>4.5</b>	
1.01 Property rights	39	4.9	
1.02 Intellectual property protection	51	4.4	
1.03 Diversion of public funds	50	4.0	
1.04 Public trust in politicians	65	3.1	
1.05 Irregular payments and bribes	48	4.6	
1.06 Judicial independence	34	5.0	
1.07 Favoritism in decisions of government officials	63	3.2	
1.08 Efficiency of government spending	54	3.5	
1.09 Burden of government regulation	51	3.6	
1.10 Efficiency of legal framework in settling disputes	33	4.5	
1.11 Efficiency of legal framework in challenging regulations	24	4.3	
1.12 Transparency of government policymaking	39	4.6	
1.13 Business costs of terrorism	25	5.8	
1.14 Business costs of crime and violence	44	5.1	
1.15 Organized crime	22	5.7	
1.16 Reliability of police services	61	4.6	
1.17 Ethical behavior of firms	40	4.3	
1.18 Strength of auditing and reporting standards	43	5.1	
1.19 Efficacy of corporate boards	33	5.4	
1.20 Protection of minority shareholders' interests	32	4.8	
1.21 Strength of investor protection 0-10 (best)	31	6.5	
<b>2nd pillar: Infrastructure</b>	<b>40</b>	<b>4.8</b>	
2.01 Quality of overall infrastructure	50	4.5	
2.02 Quality of roads	48	4.5	
2.03 Quality of railroad infrastructure	n/a	not assessed	
2.04 Quality of port infrastructure	65	4.2	
2.05 Quality of air transport infrastructure	50	4.8	
2.06 Available airline seat kilometers millions/week	67	220.6	
2.07 Quality of electricity supply	52	5.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	26	144.2	
2.09 Fixed-telephone lines /100 pop.	35	30.7	
<b>3rd pillar: Macroeconomic environment</b>	<b>67</b>	<b>4.7</b>	
3.01 Government budget balance % GDP	77	-3.3	
3.02 Gross national savings % GDP	94	16.3	
3.03 Inflation annual % change	1	1.0	
3.04 Government debt % GDP	94	62.7	
3.05 Country credit rating 0-100 (best)	57	56.5	
<b>4th pillar: Health and primary education</b>	<b>49</b>	<b>6.1</b>	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.	
4.02 Business impact of malaria	n/a	5.8	
4.03 Tuberculosis incidence cases/100,000 pop.	51	22.0	
4.04 Business impact of tuberculosis	61	5.6	
4.05 HIV prevalence % adult pop.	103	0.9	
4.06 Business impact of HIV/AIDS	69	5.3	
4.07 Infant mortality deaths/1,000 live births	66	11.8	
4.08 Life expectancy years	76	74.4	
4.09 Quality of primary education	45	4.5	
4.10 Primary education enrollment rate net %	63	96.1	
<b>5th pillar: Higher education and training</b>	<b>52</b>	<b>4.6</b>	
5.01 Secondary education enrollment rate gross %	62	95.7	
5.02 Tertiary education enrollment rate gross %	75	36.7	
5.03 Quality of the education system	49	4.1	
5.04 Quality of math and science education	35	4.6	
5.05 Quality of management schools	43	4.6	
5.06 Internet access in schools	66	4.2	
5.07 Local availability of specialized training services	56	4.6	
5.08 Extent of staff training	33	4.5	

Index Component	Rank/137	Value	Trend
<b>6th pillar: Goods market efficiency</b>	<b>27</b>	<b>4.9</b>	
6.01 Intensity of local competition	46	5.3	
6.02 Extent of market dominance	70	3.7	
6.03 Effectiveness of anti-monopoly policy	39	4.2	
6.04 Effect of taxation on incentives to invest	8	5.3	
6.05 Total tax rate % profits	17	21.8	
6.06 No. of procedures to start a business	53	6	
6.07 Time to start a business days	35	6.5	
6.08 Agricultural policy costs	44	4.1	
6.09 Prevalence of non-tariff barriers	37	4.8	
6.10 Trade tariffs % duty	3	0.8	
6.11 Prevalence of foreign ownership	56	4.8	
6.12 Business impact of rules on FDI	40	5.1	
6.13 Burden of customs procedures	45	4.6	
6.14 Imports % GDP	40	56.0	
6.15 Degree of customer orientation	42	5.0	
6.16 Buyer sophistication	38	3.8	
<b>7th pillar: Labor market efficiency</b>	<b>52</b>	<b>4.4</b>	
7.01 Cooperation in labor-employer relations	37	4.8	
7.02 Flexibility of wage determination	97	4.5	
7.03 Hiring and firing practices	31	4.3	
7.04 Redundancy costs weeks of salary	38	10.6	
7.05 Effect of taxation on incentives to work	11	5.1	
7.06 Pay and productivity	56	4.2	
7.07 Reliance on professional management	50	4.6	
7.08 Country capacity to retain talent	49	3.7	
7.09 Country capacity to attract talent	34	4.0	
7.10 Female participation in the labor force ratio to men	105	0.64	
<b>8th pillar: Financial market development</b>	<b>41</b>	<b>4.4</b>	
8.01 Availability of financial services	46	4.5	
8.02 Affordability of financial services	45	4.2	
8.03 Financing through local equity market	33	4.4	
8.04 Ease of access to loans	44	4.2	
8.05 Venture capital availability	53	3.1	
8.06 Soundness of banks	43	5.4	
8.07 Regulation of securities exchanges	56	4.6	
8.08 Legal rights index 0-10 (best)	49	6	
<b>9th pillar: Technological readiness</b>	<b>58</b>	<b>4.5</b>	
9.01 Availability of latest technologies	60	4.9	
9.02 Firm-level technology absorption	50	4.8	
9.03 FDI and technology transfer	67	4.4	
9.04 Internet users % pop.	79	53.2	
9.05 Fixed-broadband Internet subscriptions /100 pop.	52	16.9	
9.06 Internet bandwidth kb/s/user	66	63.5	
9.07 Mobile-broadband subscriptions /100 pop.	79	51.7	
<b>10th pillar: Market size</b>	<b>113</b>	<b>2.8</b>	
10.01 Domestic market size index	118	2.5	
10.02 Foreign market size index	108	3.7	
10.03 GDP (PPP) PPP \$ billions	115	25.9	
10.04 Exports % GDP	44	43.5	
<b>11th pillar: Business sophistication</b>	<b>38</b>	<b>4.5</b>	
11.01 Local supplier quantity	30	4.9	
11.02 Local supplier quality	55	4.5	
11.03 State of cluster development	33	4.4	
11.04 Nature of competitive advantage	40	4.2	
11.05 Value chain breadth	27	4.6	
11.06 Control of international distribution	36	4.2	
11.07 Production process sophistication	45	4.4	
11.08 Extent of marketing	44	4.7	
11.09 Willingness to delegate authority	43	4.6	
<b>12th pillar: Innovation</b>	<b>63</b>	<b>3.4</b>	
12.01 Capacity for innovation	54	4.3	
12.02 Quality of scientific research institutions	82	3.6	
12.03 Company spending on R&D	49	3.6	
12.04 University-industry collaboration in R&D	93	3.2	
12.05 Gov't procurement of advanced technology products	59	3.4	
12.06 Availability of scientists and engineers	71	3.9	
12.07 PCT patents applications/million pop.	60	2.2	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>