

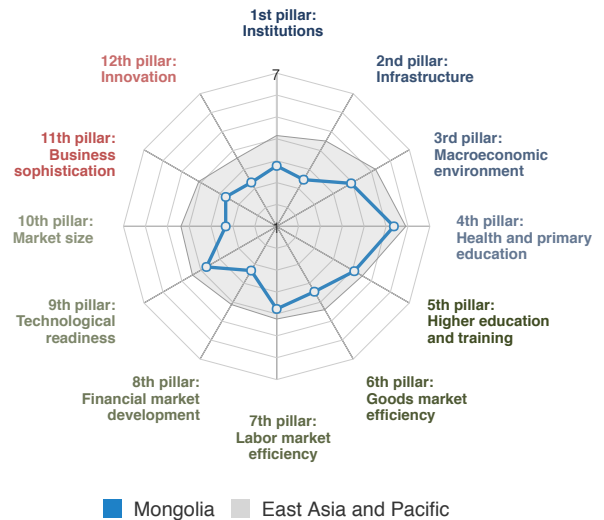
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	3.0	GDP per capita US\$	3,659.8
GDP US\$ billions	11.0	GDP (PPP) % world GDP	0.03

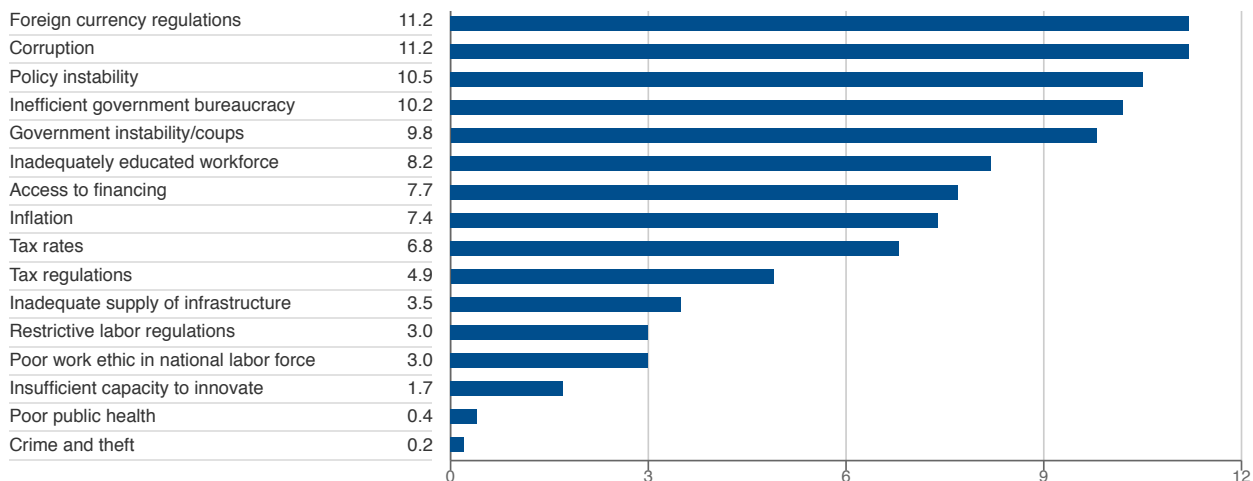
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	101	3.9			Rank	93 / 144	107 / 148	98 / 144	104 / 140	102 / 138	101 / 137
Subindex A: Basic requirements	100	4.1			Score	3.9	3.7	3.8	3.8	3.8	3.9
1st pillar: Institutions	108	3.4									
2nd pillar: Infrastructure	108	3.1									
3rd pillar: Macroeconomic environment	89	4.4									
4th pillar: Health and primary education	85	5.6									
Subindex B: Efficiency enhancers	91	3.8									
5th pillar: Higher education and training	65	4.5									
6th pillar: Goods market efficiency	111	4.0									
7th pillar: Labor market efficiency	68	4.2									
8th pillar: Financial market development	129	3.0									
9th pillar: Technological readiness	74	4.2									
10th pillar: Market size	104	3.0									
Subindex C: Innovation and sophistication factors	116	3.1									
11th pillar: Business sophistication	123	3.3									
12th pillar: Innovation	101	3.0									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	108	3.4	
1.01 Property rights	112	3.6	
1.02 Intellectual property protection	122	3.2	
1.03 Diversion of public funds	107	2.7	
1.04 Public trust in politicians	125	1.7	
1.05 Irregular payments and bribes	81	3.6	
1.06 Judicial independence	110	3.0	
1.07 Favoritism in decisions of government officials	132	1.9	
1.08 Efficiency of government spending	124	2.1	
1.09 Burden of government regulation	88	3.2	
1.10 Efficiency of legal framework in settling disputes	95	3.1	
1.11 Efficiency of legal framework in challenging regulations	58	3.5	
1.12 Transparency of government policymaking	93	3.7	
1.13 Business costs of terrorism	26	5.8	
1.14 Business costs of crime and violence	47	5.0	
1.15 Organized crime	47	5.2	
1.16 Reliability of police services	82	4.2	
1.17 Ethical behavior of firms	123	3.1	
1.18 Strength of auditing and reporting standards	128	3.5	
1.19 Efficacy of corporate boards	132	3.6	
1.20 Protection of minority shareholders' interests	131	3.1	
1.21 Strength of investor protection 0-10 (best)	25	6.8	
2nd pillar: Infrastructure	108	3.1	
2.01 Quality of overall infrastructure	105	3.3	
2.02 Quality of roads	102	3.1	
2.03 Quality of railroad infrastructure	69	2.8	
2.04 Quality of port infrastructure	136	1.4	
2.05 Quality of air transport infrastructure	116	3.2	
2.06 Available airline seat kilometers millions/week	115	31.4	
2.07 Quality of electricity supply	95	4.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	78	113.6	
2.09 Fixed-telephone lines /100 pop.	89	7.6	
3rd pillar: Macroeconomic environment	89	4.4	
3.01 Government budget balance % GDP	134	-17.0	
3.02 Gross national savings % GDP	41	26.5	
3.03 Inflation annual % change	1	0.5	
3.04 Government debt % GDP	62	45.9	
3.05 Country credit rating 0-100 (best)	94	31.6	
4th pillar: Health and primary education	85	5.6	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.	
4.02 Business impact of malaria	n/a	5.7	
4.03 Tuberculosis incidence cases/100,000 pop.	132	428.0	
4.04 Business impact of tuberculosis	96	4.9	
4.05 HIV prevalence % adult pop.	1	<0.1	
4.06 Business impact of HIV/AIDS	81	5.1	
4.07 Infant mortality deaths/1,000 live births	88	19.0	
4.08 Life expectancy years	99	69.8	
4.09 Quality of primary education	81	3.8	
4.10 Primary education enrollment rate net %	56	96.5	
5th pillar: Higher education and training	65	4.5	
5.01 Secondary education enrollment rate gross %	72	91.5	
5.02 Tertiary education enrollment rate gross %	29	68.6	
5.03 Quality of the education system	116	2.8	
5.04 Quality of math and science education	56	4.3	
5.05 Quality of management schools	132	2.9	
5.06 Internet access in schools	47	4.7	
5.07 Local availability of specialized training services	124	3.6	
5.08 Extent of staff training	107	3.5	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	111	4.0	
6.01 Intensity of local competition	116	4.5	
6.02 Extent of market dominance	134	2.3	
6.03 Effectiveness of anti-monopoly policy	130	2.7	
6.04 Effect of taxation on incentives to invest	67	3.6	
6.05 Total tax rate % profits	22	24.7	
6.06 No. of procedures to start a business	36	5	
6.07 Time to start a business days	29	6.0	
6.08 Agricultural policy costs	106	3.3	
6.09 Prevalence of non-tariff barriers	100	4.0	
6.10 Trade tariffs % duty	62	4.2	
6.11 Prevalence of foreign ownership	113	3.8	
6.12 Business impact of rules on FDI	120	3.7	
6.13 Burden of customs procedures	108	3.5	
6.14 Imports % GDP	58	47.9	
6.15 Degree of customer orientation	114	4.0	
6.16 Buyer sophistication	107	2.9	
7th pillar: Labor market efficiency	68	4.2	
7.01 Cooperation in labor-employer relations	81	4.2	
7.02 Flexibility of wage determination	12	5.9	
7.03 Hiring and firing practices	68	3.7	
7.04 Redundancy costs weeks of salary	24	8.7	
7.05 Effect of taxation on incentives to work	114	3.1	
7.06 Pay and productivity	102	3.5	
7.07 Reliance on professional management	100	3.7	
7.08 Country capacity to retain talent	127	2.4	
7.09 Country capacity to attract talent	110	2.6	
7.10 Female participation in the labor force ratio to men	57	0.84	
8th pillar: Financial market development	129	3.0	
8.01 Availability of financial services	129	3.1	
8.02 Affordability of financial services	112	3.1	
8.03 Financing through local equity market	103	3.0	
8.04 Ease of access to loans	121	2.9	
8.05 Venture capital availability	129	1.8	
8.06 Soundness of banks	126	3.4	
8.07 Regulation of securities exchanges	131	2.8	
8.08 Legal rights index 0-10 (best)	69	5	
9th pillar: Technological readiness	74	4.2	
9.01 Availability of latest technologies	96	4.3	
9.02 Firm-level technology absorption	85	4.3	
9.03 FDI and technology transfer	104	3.9	
9.04 Internet users % pop.	114	22.3	
9.05 Fixed-broadband Internet subscriptions /100 pop.	79	7.6	
9.06 Internet bandwidth kb/s/user	28	166.1	
9.07 Mobile-broadband subscriptions /100 pop.	37	82.0	
10th pillar: Market size	104	3.0	
10.01 Domestic market size index	108	2.7	
10.02 Foreign market size index	91	4.0	
10.03 GDP (PPP) PPP \$ billions	104	37.0	
10.04 Exports % GDP	31	51.8	
11th pillar: Business sophistication	123	3.3	
11.01 Local supplier quantity	131	3.5	
11.02 Local supplier quality	128	3.4	
11.03 State of cluster development	132	2.8	
11.04 Nature of competitive advantage	84	3.2	
11.05 Value chain breadth	103	3.4	
11.06 Control of international distribution	122	2.9	
11.07 Production process sophistication	111	3.1	
11.08 Extent of marketing	99	4.1	
11.09 Willingness to delegate authority	133	3.1	
12th pillar: Innovation	101	3.0	
12.01 Capacity for innovation	62	4.2	
12.02 Quality of scientific research institutions	107	3.2	
12.03 Company spending on R&D	94	3.0	
12.04 University-industry collaboration in R&D	127	2.6	
12.05 Gov't procurement of advanced technology products	111	2.8	
12.06 Availability of scientists and engineers	61	4.0	
12.07 PCT patents applications/million pop.	93	0.2	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>