

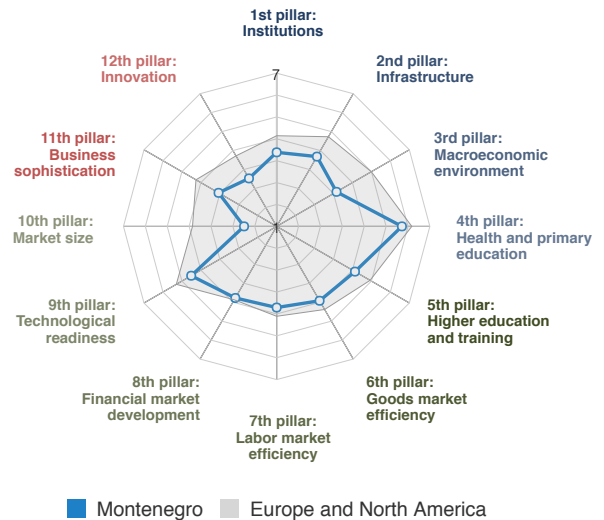
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	0.6	GDP per capita US\$	6,628.6
GDP US\$ billions	4.1	GDP (PPP) % world GDP	0.01

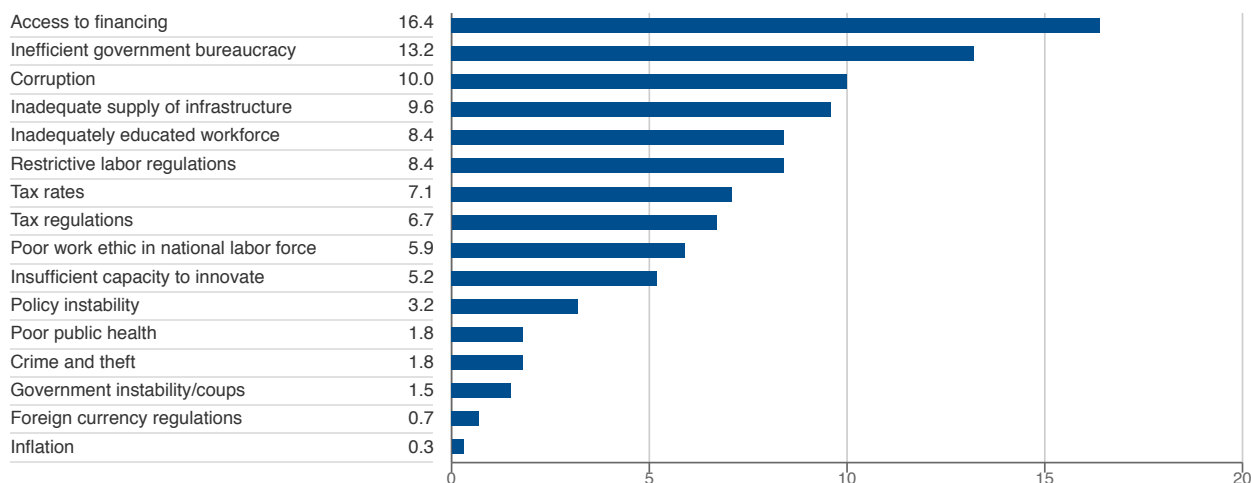
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	77	4.1			Rank	72 / 144	67 / 148	67 / 144	70 / 140	82 / 138	77 / 137
Subindex A: Basic requirements	80	4.4			Score	4.1	4.2	4.2	4.2	4.1	4.1
1st pillar: Institutions	66	3.9									
2nd pillar: Infrastructure	70	4.2									
3rd pillar: Macroeconomic environment	116	3.7									
4th pillar: Health and primary education	62	5.9									
Subindex B: Efficiency enhancers	72	4.1									
5th pillar: Higher education and training	61	4.5									
6th pillar: Goods market efficiency	65	4.4									
7th pillar: Labor market efficiency	74	4.2									
8th pillar: Financial market development	47	4.2									
9th pillar: Technological readiness	48	4.9									
10th pillar: Market size	128	2.3									
Subindex C: Innovation and sophistication factors	92	3.4									
11th pillar: Business sophistication	101	3.6									
12th pillar: Innovation	91	3.2									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	66	3.9		6th pillar: Goods market efficiency	65	4.4	
1.01 Property rights	89	4.0		6.01 Intensity of local competition	122	4.4	
1.02 Intellectual property protection	98	3.6		6.02 Extent of market dominance	84	3.5	
1.03 Diversion of public funds	60	3.7		6.03 Effectiveness of anti-monopoly policy	75	3.6	
1.04 Public trust in politicians	59	3.2		6.04 Effect of taxation on incentives to invest	46	4.0	
1.05 Irregular payments and bribes	67	4.0		6.05 Total tax rate % profits	18	22.2	
1.06 Judicial independence	85	3.6		6.06 No. of procedures to start a business	53	6	
1.07 Favoritism in decisions of government officials	59	3.2		6.07 Time to start a business days	60	10.0	
1.08 Efficiency of government spending	39	3.8		6.08 Agricultural policy costs	54	4.0	
1.09 Burden of government regulation	52	3.6		6.09 Prevalence of non-tariff barriers	56	4.5	
1.10 Efficiency of legal framework in settling disputes	75	3.5		6.10 Trade tariffs % duty	46	3.2	
1.11 Efficiency of legal framework in challenging regulations	71	3.3		6.11 Prevalence of foreign ownership	88	4.3	
1.12 Transparency of government policymaking	58	4.2		6.12 Business impact of rules on FDI	78	4.4	
1.13 Business costs of terrorism	49	5.3		6.13 Burden of customs procedures	61	4.2	
1.14 Business costs of crime and violence	70	4.5		6.14 Imports % GDP	25	67.9	
1.15 Organized crime	90	4.4		6.15 Degree of customer orientation	90	4.4	
1.16 Reliability of police services	93	3.9		6.16 Buyer sophistication	96	3.0	
1.17 Ethical behavior of firms	56	4.0		7th pillar: Labor market efficiency	74	4.2	
1.18 Strength of auditing and reporting standards	98	4.1		7.01 Cooperation in labor-employer relations	100	4.0	
1.19 Efficacy of corporate boards	105	4.4		7.02 Flexibility of wage determination	55	5.1	
1.20 Protection of minority shareholders' interests	90	3.8		7.03 Hiring and firing practices	73	3.7	
1.21 Strength of investor protection 0-10 (best)	41	6.3		7.04 Redundancy costs weeks of salary	41	11.2	
2nd pillar: Infrastructure	70	4.2		7.05 Effect of taxation on incentives to work	67	4.0	
2.01 Quality of overall infrastructure	87	3.6		7.06 Pay and productivity	76	3.8	
2.02 Quality of roads	88	3.5		7.07 Reliance on professional management	99	3.7	
2.03 Quality of railroad infrastructure	63	2.9		7.08 Country capacity to retain talent	100	3.0	
2.04 Quality of port infrastructure	70	4.1		7.09 Country capacity to attract talent	107	2.6	
2.05 Quality of air transport infrastructure	72	4.3		7.10 Female participation in the labor force ratio to men	76	0.79	
2.06 Available airline seat kilometers millions/week	118	25.4		8th pillar: Financial market development	47	4.2	
2.07 Quality of electricity supply	83	4.6		8.01 Availability of financial services	113	3.6	
2.08 Mobile-cellular telephone subscriptions /100 pop.	7	167.5		8.02 Affordability of financial services	106	3.2	
2.09 Fixed-telephone lines /100 pop.	40	23.8		8.03 Financing through local equity market	73	3.5	
3rd pillar: Macroeconomic environment	116	3.7		8.04 Ease of access to loans	84	3.6	
3.01 Government budget balance % GDP	104	-5.3		8.05 Venture capital availability	69	2.9	
3.02 Gross national savings % GDP	130	4.5		8.06 Soundness of banks	93	4.3	
3.03 Inflation annual % change	72	-0.4		8.07 Regulation of securities exchanges	84	4.0	
3.04 Government debt % GDP	102	71.3		8.08 Legal rights index 0-10 (best)	1	12	
3.05 Country credit rating 0-100 (best)	83	38.2		9th pillar: Technological readiness	48	4.9	
4th pillar: Health and primary education	62	5.9		9.01 Availability of latest technologies	79	4.5	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	87	4.3	
4.02 Business impact of malaria	n/a	6.7		9.03 FDI and technology transfer	72	4.4	
4.03 Tuberculosis incidence cases/100,000 pop.	48	21.0		9.04 Internet users % pop.	52	69.9	
4.04 Business impact of tuberculosis	28	6.5		9.05 Fixed-broadband Internet subscriptions /100 pop.	49	18.5	
4.05 HIV prevalence % adult pop.	1	0.1		9.06 Internet bandwidth kb/s/user	17	202.9	
4.06 Business impact of HIV/AIDS	15	6.6		9.07 Mobile-broadband subscriptions /100 pop.	68	60.7	
4.07 Infant mortality deaths/1,000 live births	31	4.3		10th pillar: Market size	128	2.3	
4.08 Life expectancy years	50	76.3		10.01 Domestic market size index	129	2.0	
4.09 Quality of primary education	61	4.1		10.02 Foreign market size index	124	3.1	
4.10 Primary education enrollment rate net %	91	92.9		10.03 GDP (PPP) PPP \$ billions	130	10.4	
5th pillar: Higher education and training	61	4.5		10.04 Exports % GDP	45	42.6	
5.01 Secondary education enrollment rate gross %	75	90.3		11th pillar: Business sophistication	101	3.6	
5.02 Tertiary education enrollment rate gross %	51	55.3		11.01 Local supplier quantity	113	3.9	
5.03 Quality of the education system	58	3.8		11.02 Local supplier quality	84	4.1	
5.04 Quality of math and science education	60	4.3		11.03 State of cluster development	109	3.1	
5.05 Quality of management schools	75	4.1		11.04 Nature of competitive advantage	69	3.5	
5.06 Internet access in schools	69	4.1		11.05 Value chain breadth	88	3.6	
5.07 Local availability of specialized training services	89	4.1		11.06 Control of international distribution	94	3.3	
5.08 Extent of staff training	109	3.4		11.07 Production process sophistication	103	3.3	
				11.08 Extent of marketing	96	4.1	
				11.09 Willingness to delegate authority	110	3.8	
				12th pillar: Innovation	91	3.2	
				12.01 Capacity for innovation	87	3.9	
				12.02 Quality of scientific research institutions	76	3.7	
				12.03 Company spending on R&D	83	3.2	
				12.04 University-industry collaboration in R&D	91	3.2	
				12.05 Gov't procurement of advanced technology products	74	3.3	
				12.06 Availability of scientists and engineers	85	3.7	
				12.07 PCT patents applications/million pop.	55	2.8	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>