

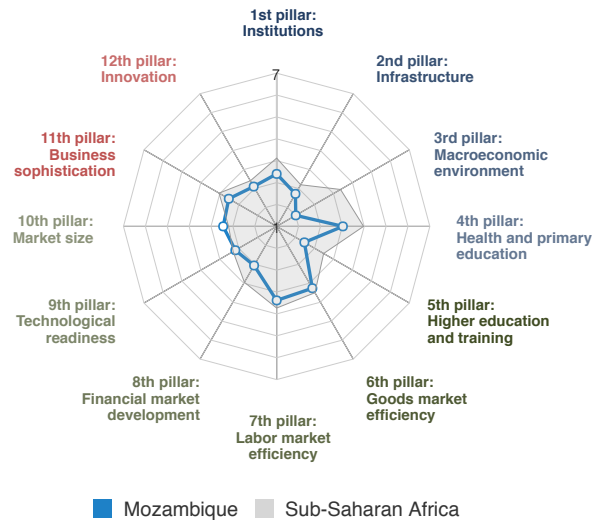
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	28.8	<b>GDP per capita</b> US\$	392.4
<b>GDP</b> US\$ billions	11.3	<b>GDP (PPP) % world GDP</b>	0.03

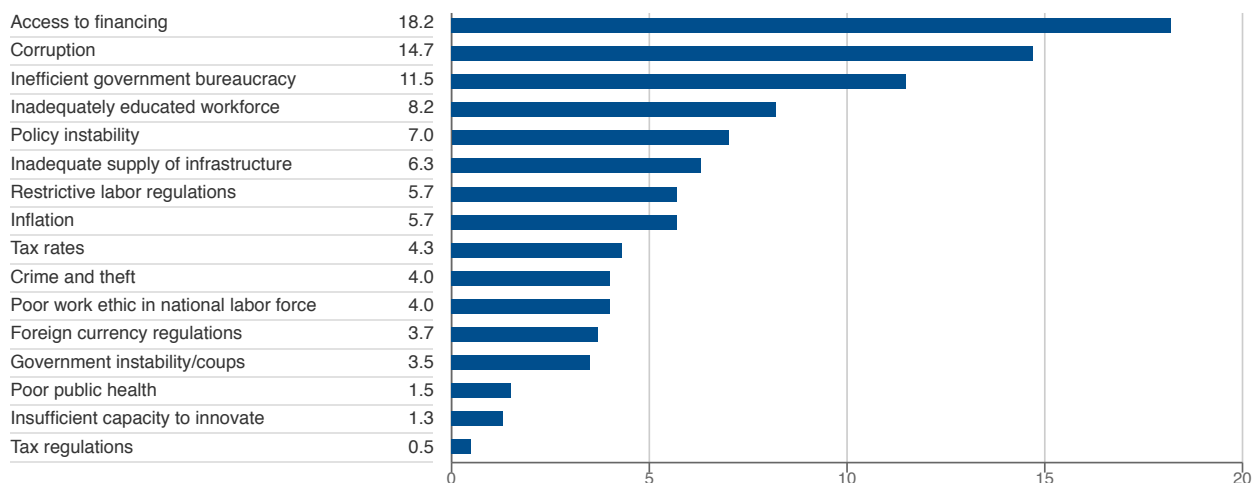
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>136</b>	<b>2.9</b>			Rank	<b>138 / 144</b>	<b>137 / 148</b>	<b>133 / 144</b>	<b>133 / 140</b>	<b>133 / 138</b>	<b>136 / 137</b>
Subindex A: Basic requirements	137	2.7			Score	3.2	3.3	3.2	3.2	3.1	2.9
<b>1st pillar: Institutions</b>	127	3.1									
<b>2nd pillar: Infrastructure</b>	123	2.5									
<b>3rd pillar: Macroeconomic environment</b>	137	1.9									
<b>4th pillar: Health and primary education</b>	132	3.6									
Subindex B: Efficiency enhancers	129	3.1									
<b>5th pillar: Higher education and training</b>	135	2.3									
<b>6th pillar: Goods market efficiency</b>	120	3.8									
<b>7th pillar: Labor market efficiency</b>	98	3.9									
<b>8th pillar: Financial market development</b>	131	2.8									
<b>9th pillar: Technological readiness</b>	117	2.9									
<b>10th pillar: Market size</b>	99	3.1									
Subindex C: Innovation and sophistication factors	127	3.0									
<b>11th pillar: Business sophistication</b>	132	3.2									
<b>12th pillar: Innovation</b>	117	2.8									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>127</b>	<b>3.1</b>	
1.01 Property rights	108	3.7	
1.02 Intellectual property protection	126	3.2	
1.03 Diversion of public funds	125	2.3	
1.04 Public trust in politicians	93	2.4	
1.05 Irregular payments and bribes	119	2.9	
1.06 Judicial independence	115	2.9	
1.07 Favoritism in decisions of government officials	110	2.4	
1.08 Efficiency of government spending	118	2.3	
1.09 Burden of government regulation	91	3.2	
1.10 Efficiency of legal framework in settling disputes	111	2.8	
1.11 Efficiency of legal framework in challenging regulations	124	2.5	
1.12 Transparency of government policymaking	119	3.2	
1.13 Business costs of terrorism	114	4.3	
1.14 Business costs of crime and violence	117	3.4	
1.15 Organized crime	125	3.4	
1.16 Reliability of police services	126	2.8	
1.17 Ethical behavior of firms	124	3.0	
1.18 Strength of auditing and reporting standards	132	3.3	
1.19 Efficacy of corporate boards	123	4.1	
1.20 Protection of minority shareholders' interests	130	3.1	
1.21 Strength of investor protection 0-10 (best)	106	4.3	
<b>2nd pillar: Infrastructure</b>	<b>123</b>	<b>2.5</b>	
2.01 Quality of overall infrastructure	126	2.5	
2.02 Quality of roads	129	2.5	
2.03 Quality of railroad infrastructure	75	2.5	
2.04 Quality of port infrastructure	88	3.6	
2.05 Quality of air transport infrastructure	110	3.5	
2.06 Available airline seat kilometers millions/week	111	35.5	
2.07 Quality of electricity supply	114	3.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	129	66.3	
2.09 Fixed-telephone lines /100 pop.	126	0.3	
<b>3rd pillar: Macroeconomic environment</b>	<b>137</b>	<b>1.9</b>	
3.01 Government budget balance % GDP	111	-5.9	
3.02 Gross national savings % GDP	132	-0.3	
3.03 Inflation annual % change	134	19.2	
3.04 Government debt % GDP	130	115.2	
3.05 Country credit rating 0-100 (best)	111	27.5	
<b>4th pillar: Health and primary education</b>	<b>132</b>	<b>3.6</b>	
4.01 Malaria incidence cases/100,000 pop.	68	29,772.0	
4.02 Business impact of malaria	56	2.9	
4.03 Tuberculosis incidence cases/100,000 pop.	134	551.0	
4.04 Business impact of tuberculosis	133	3.1	
4.05 HIV prevalence % adult pop.	130	12.3	
4.06 Business impact of HIV/AIDS	131	3.1	
4.07 Infant mortality deaths/1,000 live births	126	56.7	
4.08 Life expectancy years	132	55.4	
4.09 Quality of primary education	137	2.1	
4.10 Primary education enrollment rate net %	108	89.1	
<b>5th pillar: Higher education and training</b>	<b>135</b>	<b>2.3</b>	
5.01 Secondary education enrollment rate gross %	130	32.4	
5.02 Tertiary education enrollment rate gross %	123	6.4	
5.03 Quality of the education system	119	2.7	
5.04 Quality of math and science education	130	2.6	
5.05 Quality of management schools	135	2.8	
5.06 Internet access in schools	126	3.0	
5.07 Local availability of specialized training services	134	2.9	
5.08 Extent of staff training	133	3.0	

Index Component	Rank/137	Value	Trend
<b>6th pillar: Goods market efficiency</b>	<b>120</b>	<b>3.8</b>	
6.01 Intensity of local competition	118	4.5	
6.02 Extent of market dominance	128	2.8	
6.03 Effectiveness of anti-monopoly policy	132	2.6	
6.04 Effect of taxation on incentives to invest	81	3.5	
6.05 Total tax rate % profits	66	36.1	
6.06 No. of procedures to start a business	118	10	
6.07 Time to start a business days	95	19.0	
6.08 Agricultural policy costs	111	3.2	
6.09 Prevalence of non-tariff barriers	124	3.7	
6.10 Trade tariffs % duty	92	7.6	
6.11 Prevalence of foreign ownership	72	4.5	
6.12 Business impact of rules on FDI	92	4.2	
6.13 Burden of customs procedures	107	3.5	
6.14 Imports % GDP	18	75.1	
6.15 Degree of customer orientation	130	3.6	
6.16 Buyer sophistication	115	2.7	
<b>7th pillar: Labor market efficiency</b>	<b>98</b>	<b>3.9</b>	
7.01 Cooperation in labor-employer relations	122	3.7	
7.02 Flexibility of wage determination	113	4.3	
7.03 Hiring and firing practices	102	3.4	
7.04 Redundancy costs weeks of salary	130	37.5	
7.05 Effect of taxation on incentives to work	71	3.9	
7.06 Pay and productivity	130	2.8	
7.07 Reliance on professional management	127	3.3	
7.08 Country capacity to retain talent	92	3.1	
7.09 Country capacity to attract talent	67	3.3	
7.10 Female participation in the labor force ratio to men	1	1.10	
<b>8th pillar: Financial market development</b>	<b>131</b>	<b>2.8</b>	
8.01 Availability of financial services	125	3.3	
8.02 Affordability of financial services	126	2.7	
8.03 Financing through local equity market	122	2.5	
8.04 Ease of access to loans	122	2.9	
8.05 Venture capital availability	121	2.2	
8.06 Soundness of banks	120	3.6	
8.07 Regulation of securities exchanges	121	3.3	
8.08 Legal rights index 0-10 (best)	127	1	
<b>9th pillar: Technological readiness</b>	<b>117</b>	<b>2.9</b>	
9.01 Availability of latest technologies	121	3.7	
9.02 Firm-level technology absorption	119	3.8	
9.03 FDI and technology transfer	106	3.8	
9.04 Internet users % pop.	123	17.5	
9.05 Fixed-broadband Internet subscriptions /100 pop.	125	0.1	
9.06 Internet bandwidth kb/s/user	133	1.1	
9.07 Mobile-broadband subscriptions /100 pop.	82	49.5	
<b>10th pillar: Market size</b>	<b>99</b>	<b>3.1</b>	
10.01 Domestic market size index	94	2.9	
10.02 Foreign market size index	106	3.7	
10.03 GDP (PPP) PPP \$ billions	106	34.9	
10.04 Exports % GDP	70	33.5	
<b>11th pillar: Business sophistication</b>	<b>132</b>	<b>3.2</b>	
11.01 Local supplier quantity	130	3.5	
11.02 Local supplier quality	131	3.2	
11.03 State of cluster development	114	3.1	
11.04 Nature of competitive advantage	109	2.9	
11.05 Value chain breadth	123	3.1	
11.06 Control of international distribution	127	2.8	
11.07 Production process sophistication	130	2.6	
11.08 Extent of marketing	119	3.8	
11.09 Willingness to delegate authority	126	3.5	
<b>12th pillar: Innovation</b>	<b>117</b>	<b>2.8</b>	
12.01 Capacity for innovation	114	3.6	
12.02 Quality of scientific research institutions	124	2.7	
12.03 Company spending on R&D	109	2.8	
12.04 University-industry collaboration in R&D	87	3.2	
12.05 Gov't procurement of advanced technology products	99	2.9	
12.06 Availability of scientists and engineers	122	3.1	
12.07 PCT patents applications/million pop.	119	0.0	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>