

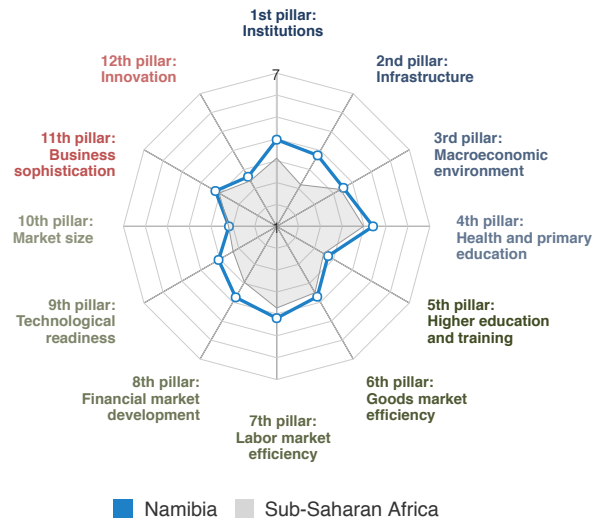
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	2.3	GDP per capita US\$	4,629.5
GDP US\$ billions	10.6	GDP (PPP) % world GDP	0.02

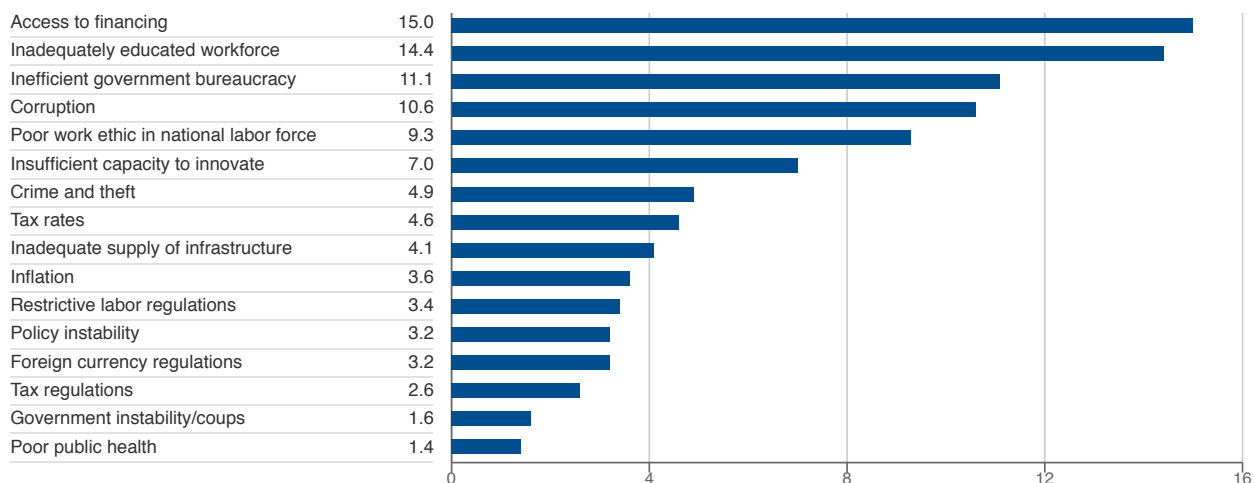
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	90	4.0			Rank	92 / 144	90 / 148	88 / 144	85 / 140	84 / 138	90 / 137
Subindex A: Basic requirements	89	4.3			Score	3.9	3.9	4.0	4.0	4.0	4.0
1st pillar: Institutions	44	4.4									
2nd pillar: Infrastructure	67	4.2									
3rd pillar: Macroeconomic environment	107	4.0									
4th pillar: Health and primary education	110	4.8									
Subindex B: Efficiency enhancers	92	3.8									
5th pillar: Higher education and training	111	3.3									
6th pillar: Goods market efficiency	84	4.2									
7th pillar: Labor market efficiency	33	4.6									
8th pillar: Financial market development	50	4.2									
9th pillar: Technological readiness	89	3.6									
10th pillar: Market size	111	2.9									
Subindex C: Innovation and sophistication factors	82	3.5									
11th pillar: Business sophistication	87	3.8									
12th pillar: Innovation	78	3.2									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	44	4.4		6th pillar: Goods market efficiency	84	4.2	
1.01 Property rights	32	5.2		6.01 Intensity of local competition	101	4.7	
1.02 Intellectual property protection	43	4.6		6.02 Extent of market dominance	93	3.4	
1.03 Diversion of public funds	59	3.7		6.03 Effectiveness of anti-monopoly policy	54	3.9	
1.04 Public trust in politicians	47	3.5		6.04 Effect of taxation on incentives to invest	42	4.1	
1.05 Irregular payments and bribes	60	4.2		6.05 Total tax rate % profits	12	20.7	
1.06 Judicial independence	29	5.3		6.06 No. of procedures to start a business	118	10	
1.07 Favoritism in decisions of government officials	74	2.9		6.07 Time to start a business days	131	66.0	
1.08 Efficiency of government spending	60	3.3		6.08 Agricultural policy costs	41	4.2	
1.09 Burden of government regulation	33	3.9		6.09 Prevalence of non-tariff barriers	53	4.5	
1.10 Efficiency of legal framework in settling disputes	29	4.6		6.10 Trade tariffs % duty	84	6.7	
1.11 Efficiency of legal framework in challenging regulations	21	4.4		6.11 Prevalence of foreign ownership	39	5.1	
1.12 Transparency of government policymaking	33	4.7		6.12 Business impact of rules on FDI	83	4.3	
1.13 Business costs of terrorism	27	5.8		6.13 Burden of customs procedures	67	4.2	
1.14 Business costs of crime and violence	103	3.9		6.14 Imports % GDP	24	67.9	
1.15 Organized crime	81	4.6		6.15 Degree of customer orientation	128	3.6	
1.16 Reliability of police services	76	4.3		6.16 Buyer sophistication	64	3.4	
1.17 Ethical behavior of firms	44	4.3		7th pillar: Labor market efficiency	33	4.6	
1.18 Strength of auditing and reporting standards	38	5.2		7.01 Cooperation in labor-employer relations	61	4.4	
1.19 Efficacy of corporate boards	61	4.9		7.02 Flexibility of wage determination	78	4.8	
1.20 Protection of minority shareholders' interests	34	4.8		7.03 Hiring and firing practices	71	3.7	
1.21 Strength of investor protection 0-10 (best)	74	5.5		7.04 Redundancy costs weeks of salary	30	9.7	
2nd pillar: Infrastructure	67	4.2		7.05 Effect of taxation on incentives to work	43	4.3	
2.01 Quality of overall infrastructure	45	4.6		7.06 Pay and productivity	81	3.8	
2.02 Quality of roads	31	5.0		7.07 Reliance on professional management	54	4.5	
2.03 Quality of railroad infrastructure	51	3.3		7.08 Country capacity to retain talent	53	3.7	
2.04 Quality of port infrastructure	26	5.2		7.09 Country capacity to attract talent	46	3.7	
2.05 Quality of air transport infrastructure	58	4.7		7.10 Female participation in the labor force ratio to men	37	0.89	
2.06 Available airline seat kilometers millions/week	102	48.1		8th pillar: Financial market development	50	4.2	
2.07 Quality of electricity supply	51	5.5		8.01 Availability of financial services	49	4.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	87	109.2		8.02 Affordability of financial services	65	3.9	
2.09 Fixed-telephone lines /100 pop.	87	7.7		8.03 Financing through local equity market	56	3.8	
3rd pillar: Macroeconomic environment	107	4.0		8.04 Ease of access to loans	68	3.9	
3.01 Government budget balance % GDP	121	-7.8		8.05 Venture capital availability	71	2.8	
3.02 Gross national savings % GDP	92	16.6		8.06 Soundness of banks	38	5.5	
3.03 Inflation annual % change	109	6.7		8.07 Regulation of securities exchanges	42	4.9	
3.04 Government debt % GDP	53	42.1		8.08 Legal rights index 0-10 (best)	69	5	
3.05 Country credit rating 0-100 (best)	64	53.9		9th pillar: Technological readiness	89	3.6	
4th pillar: Health and primary education	110	4.8		9.01 Availability of latest technologies	58	4.9	
4.01 Malaria incidence cases/100,000 pop.	46	945.0		9.02 Firm-level technology absorption	69	4.4	
4.02 Business impact of malaria	33	4.6		9.03 FDI and technology transfer	76	4.3	
4.03 Tuberculosis incidence cases/100,000 pop.	133	489.0		9.04 Internet users % pop.	98	31.0	
4.04 Business impact of tuberculosis	116	4.1		9.05 Fixed-broadband Internet subscriptions /100 pop.	102	2.2	
4.05 HIV prevalence % adult pop.	133	13.8		9.06 Internet bandwidth kb/s/user	103	15.9	
4.06 Business impact of HIV/AIDS	116	4.0		9.07 Mobile-broadband subscriptions /100 pop.	62	66.1	
4.07 Infant mortality deaths/1,000 live births	104	32.8		10th pillar: Market size	111	2.9	
4.08 Life expectancy years	110	64.9		10.01 Domestic market size index	112	2.6	
4.09 Quality of primary education	86	3.6		10.02 Foreign market size index	105	3.7	
4.10 Primary education enrollment rate net %	105	89.7		10.03 GDP (PPP) PPP \$ billions	114	26.0	
5th pillar: Higher education and training	111	3.3		10.04 Exports % GDP	38	47.4	
5.01 Secondary education enrollment rate gross %	103	64.8		11th pillar: Business sophistication	87	3.8	
5.02 Tertiary education enrollment rate gross %	117	9.3		11.01 Local supplier quantity	133	3.5	
5.03 Quality of the education system	92	3.3		11.02 Local supplier quality	94	4.0	
5.04 Quality of math and science education	105	3.2		11.03 State of cluster development	91	3.5	
5.05 Quality of management schools	115	3.5		11.04 Nature of competitive advantage	61	3.7	
5.06 Internet access in schools	112	3.4		11.05 Value chain breadth	105	3.3	
5.07 Local availability of specialized training services	111	3.8		11.06 Control of international distribution	90	3.3	
5.08 Extent of staff training	45	4.2		11.07 Production process sophistication	89	3.5	
				11.08 Extent of marketing	95	4.1	
				11.09 Willingness to delegate authority	40	4.7	
				12th pillar: Innovation	78	3.2	
				12.01 Capacity for innovation	77	4.0	
				12.02 Quality of scientific research institutions	87	3.5	
				12.03 Company spending on R&D	63	3.4	
				12.04 University-industry collaboration in R&D	83	3.3	
				12.05 Gov't procurement of advanced technology products	65	3.3	
				12.06 Availability of scientists and engineers	103	3.5	
				12.07 PCT patents applications/million pop.	96	0.1	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>