

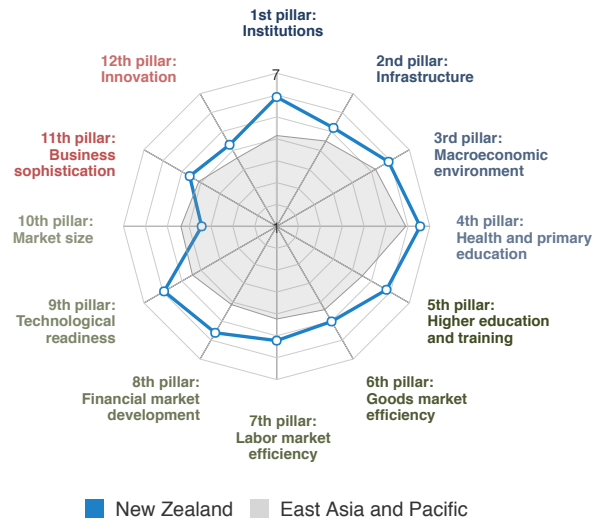
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	4.7	GDP per capita US\$	38,345.4
GDP US\$ billions	182.0	GDP (PPP) % world GDP	0.15

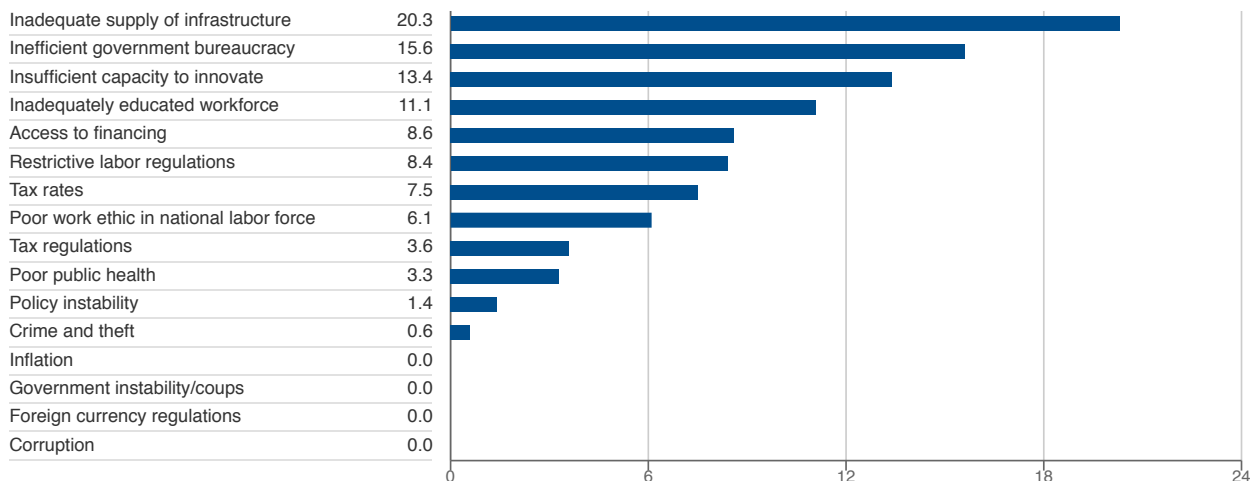
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	13	5.4			Rank	23 / 144	18 / 148	17 / 144	16 / 140	13 / 138	13 / 137
Subindex A: Basic requirements	5	6.0			Score	5.1	5.1	5.2	5.3	5.3	5.4
1st pillar: Institutions	3	6.1									
2nd pillar: Infrastructure	23	5.5									
3rd pillar: Macroeconomic environment	16	6.1									
4th pillar: Health and primary education	6	6.6									
Subindex B: Efficiency enhancers	9	5.4									
5th pillar: Higher education and training	7	6.0									
6th pillar: Goods market efficiency	9	5.3									
7th pillar: Labor market efficiency	5	5.5									
8th pillar: Financial market development	1	5.8									
9th pillar: Technological readiness	13	6.1									
10th pillar: Market size	64	3.9									
Subindex C: Innovation and sophistication factors	25	4.8									
11th pillar: Business sophistication	24	4.9									
12th pillar: Innovation	20	4.7									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	3	6.1		6th pillar: Goods market efficiency	9	5.3	
1.01 Property rights	5	6.3		6.01 Intensity of local competition	45	5.4	
1.02 Intellectual property protection	5	6.2		6.02 Extent of market dominance	27	4.3	
1.03 Diversion of public funds	1	6.5		6.03 Effectiveness of anti-monopoly policy	6	5.3	
1.04 Public trust in politicians	3	6.1		6.04 Effect of taxation on incentives to invest	17	4.8	
1.05 Irregular payments and bribes	2	6.7		6.05 Total tax rate % profits	54	34.3	
1.06 Judicial independence	2	6.7		6.06 No. of procedures to start a business	1	1	
1.07 Favoritism in decisions of government officials	3	5.6		6.07 Time to start a business days	1	0.5	
1.08 Efficiency of government spending	8	5.3		6.08 Agricultural policy costs	1	5.7	
1.09 Burden of government regulation	21	4.3		6.09 Prevalence of non-tariff barriers	4	5.6	
1.10 Efficiency of legal framework in settling disputes	7	5.6		6.10 Trade tariffs % duty	33	1.6	
1.11 Efficiency of legal framework in challenging regulations	3	5.4		6.11 Prevalence of foreign ownership	21	5.4	
1.12 Transparency of government policymaking	1	6.3		6.12 Business impact of rules on FDI	55	4.9	
1.13 Business costs of terrorism	24	5.8		6.13 Burden of customs procedures	5	5.8	
1.14 Business costs of crime and violence	25	5.3		6.14 Imports % GDP	113	26.3	
1.15 Organized crime	8	6.3		6.15 Degree of customer orientation	11	5.7	
1.16 Reliability of police services	6	6.4		6.16 Buyer sophistication	28	4.0	
1.17 Ethical behavior of firms	1	6.3		7th pillar: Labor market efficiency	5	5.5	
1.18 Strength of auditing and reporting standards	4	6.3		7.01 Cooperation in labor-employer relations	6	5.8	
1.19 Efficacy of corporate boards	1	6.2		7.02 Flexibility of wage determination	16	5.8	
1.20 Protection of minority shareholders' interests	9	5.5		7.03 Hiring and firing practices	15	4.6	
1.21 Strength of investor protection 0-10 (best)	1	8.3		7.04 Redundancy costs weeks of salary	1	0.0	
2nd pillar: Infrastructure	23	5.5		7.05 Effect of taxation on incentives to work	19	4.7	
2.01 Quality of overall infrastructure	34	4.8		7.06 Pay and productivity	10	5.0	
2.02 Quality of roads	40	4.7		7.07 Reliance on professional management	2	6.2	
2.03 Quality of railroad infrastructure	46	3.5		7.08 Country capacity to retain talent	22	4.6	
2.04 Quality of port infrastructure	17	5.5		7.09 Country capacity to attract talent	8	5.2	
2.05 Quality of air transport infrastructure	22	5.6		7.10 Female participation in the labor force ratio to men	40	0.89	
2.06 Available airline seat kilometers millions/week	32	1,005.6		8th pillar: Financial market development	1	5.8	
2.07 Quality of electricity supply	17	6.5		8.01 Availability of financial services	8	5.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	51	125.0		8.02 Affordability of financial services	14	5.1	
2.09 Fixed-telephone lines /100 pop.	20	39.2		8.03 Financing through local equity market	10	5.3	
3rd pillar: Macroeconomic environment	16	6.1		8.04 Ease of access to loans	1	5.7	
3.01 Government budget balance % GDP	9	0.6		8.05 Venture capital availability	16	4.1	
3.02 Gross national savings % GDP	71	20.6		8.06 Soundness of banks	3	6.5	
3.03 Inflation annual % change	1	0.6		8.07 Regulation of securities exchanges	8	5.9	
3.04 Government debt % GDP	25	29.5		8.08 Legal rights index 0-10 (best)	1	12	
3.05 Country credit rating 0-100 (best)	15	86.3		9th pillar: Technological readiness	13	6.1	
4th pillar: Health and primary education	6	6.6		9.01 Availability of latest technologies	17	6.0	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.		9.02 Firm-level technology absorption	16	5.5	
4.02 Business impact of malaria	n/a	n/a		9.03 FDI and technology transfer	22	5.2	
4.03 Tuberculosis incidence cases/100,000 pop.	21	7.4		9.04 Internet users % pop.	16	88.5	
4.04 Business impact of tuberculosis	14	6.7		9.05 Fixed-broadband Internet subscriptions /100 pop.	18	32.4	
4.05 HIV prevalence % adult pop.	1	0.1		9.06 Internet bandwidth kb/s/user	41	109.6	
4.06 Business impact of HIV/AIDS	7	6.7		9.07 Mobile-broadband subscriptions /100 pop.	21	101.3	
4.07 Infant mortality deaths/1,000 live births	35	4.7		10th pillar: Market size	64	3.9	
4.08 Life expectancy years	24	81.5		10.01 Domestic market size index	64	3.8	
4.09 Quality of primary education	7	5.7		10.02 Foreign market size index	71	4.5	
4.10 Primary education enrollment rate net %	16	99.1		10.03 GDP (PPP) PPP \$ billions	64	177.0	
5th pillar: Higher education and training	7	6.0		10.04 Exports % GDP	93	26.6	
5.01 Secondary education enrollment rate gross %	15	116.6		11th pillar: Business sophistication	24	4.9	
5.02 Tertiary education enrollment rate gross %	10	83.9		11.01 Local supplier quantity	61	4.6	
5.03 Quality of the education system	10	5.4		11.02 Local supplier quality	17	5.3	
5.04 Quality of math and science education	17	5.3		11.03 State of cluster development	44	4.1	
5.05 Quality of management schools	24	5.3		11.04 Nature of competitive advantage	31	4.4	
5.06 Internet access in schools	2	6.2		11.05 Value chain breadth	36	4.4	
5.07 Local availability of specialized training services	9	5.9		11.06 Control of international distribution	20	4.8	
5.08 Extent of staff training	20	5.0		11.07 Production process sophistication	27	5.1	
				11.08 Extent of marketing	14	5.2	
				11.09 Willingness to delegate authority	5	5.8	
				12th pillar: Innovation	20	4.7	
				12.01 Capacity for innovation	17	5.3	
				12.02 Quality of scientific research institutions	15	5.6	
				12.03 Company spending on R&D	26	4.4	
				12.04 University-industry collaboration in R&D	17	4.8	
				12.05 Gov't procurement of advanced technology products	31	3.8	
				12.06 Availability of scientists and engineers	26	4.7	
				12.07 PCT patents applications/million pop.	21	80.5	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>