

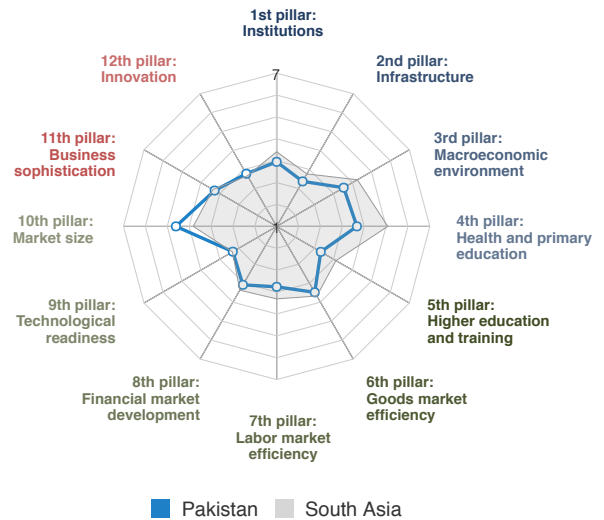
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	193.6	GDP per capita US\$	1,468.2
GDP US\$ billions	284.2	GDP (PPP) % world GDP	0.82

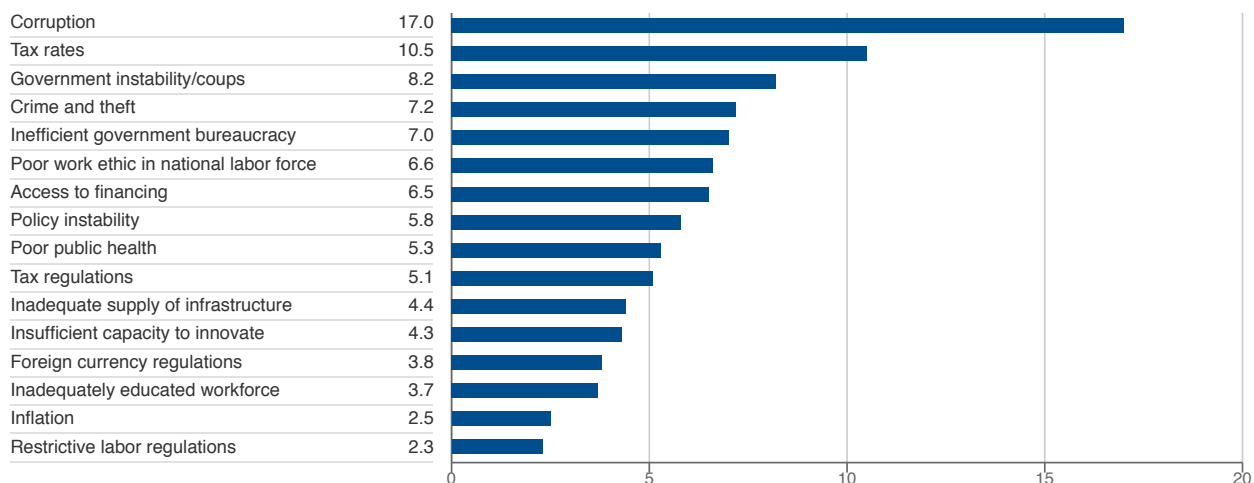
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	115	3.7			Rank	124 / 144	133 / 148	129 / 144	126 / 140	122 / 138	115 / 137
Subindex A: Basic requirements	114	3.7			Score	3.5	3.4	3.4	3.4	3.5	3.7
1st pillar: Institutions	90	3.5									
2nd pillar: Infrastructure	110	3.0									
3rd pillar: Macroeconomic environment	106	4.0									
4th pillar: Health and primary education	129	4.1									
Subindex B: Efficiency enhancers	104	3.7									
5th pillar: Higher education and training	120	3.0									
6th pillar: Goods market efficiency	107	4.0									
7th pillar: Labor market efficiency	128	3.4									
8th pillar: Financial market development	96	3.6									
9th pillar: Technological readiness	111	3.0									
10th pillar: Market size	28	4.9									
Subindex C: Innovation and sophistication factors	72	3.6									
11th pillar: Business sophistication	81	3.8									
12th pillar: Innovation	60	3.4									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	90	3.5		6th pillar: Goods market efficiency	107	4.0	
1.01 Property rights	115	3.6		6.01 Intensity of local competition	120	4.4	
1.02 Intellectual property protection	97	3.6		6.02 Extent of market dominance	71	3.7	
1.03 Diversion of public funds	66	3.5		6.03 Effectiveness of anti-monopoly policy	70	3.7	
1.04 Public trust in politicians	62	3.2		6.04 Effect of taxation on incentives to invest	85	3.4	
1.05 Irregular payments and bribes	102	3.2		6.05 Total tax rate % profits	52	33.3	
1.06 Judicial independence	80	3.6		6.06 No. of procedures to start a business	125	12	
1.07 Favoritism in decisions of government officials	62	3.2		6.07 Time to start a business days	93	18.0	
1.08 Efficiency of government spending	58	3.4		6.08 Agricultural policy costs	92	3.5	
1.09 Burden of government regulation	64	3.5		6.09 Prevalence of non-tariff barriers	106	3.9	
1.10 Efficiency of legal framework in settling disputes	83	3.4		6.10 Trade tariffs % duty	135	17.2	
1.11 Efficiency of legal framework in challenging regulations	69	3.3		6.11 Prevalence of foreign ownership	112	3.8	
1.12 Transparency of government policymaking	97	3.6		6.12 Business impact of rules on FDI	102	4.1	
1.13 Business costs of terrorism	130	3.1		6.13 Burden of customs procedures	93	3.7	
1.14 Business costs of crime and violence	121	3.1		6.14 Imports % GDP	126	19.2	
1.15 Organized crime	127	3.3		6.15 Degree of customer orientation	116	3.9	
1.16 Reliability of police services	116	3.3		6.16 Buyer sophistication	56	3.6	
1.17 Ethical behavior of firms	79	3.7		7th pillar: Labor market efficiency	128	3.4	
1.18 Strength of auditing and reporting standards	110	3.8		7.01 Cooperation in labor-employer relations	125	3.6	
1.19 Efficacy of corporate boards	121	4.1		7.02 Flexibility of wage determination	122	4.1	
1.20 Protection of minority shareholders' interests	109	3.6		7.03 Hiring and firing practices	63	3.8	
1.21 Strength of investor protection 0-10 (best)	26	6.7		7.04 Redundancy costs weeks of salary	110	27.2	
2nd pillar: Infrastructure	110	3.0		7.05 Effect of taxation on incentives to work	89	3.6	
2.01 Quality of overall infrastructure	82	3.8		7.06 Pay and productivity	82	3.8	
2.02 Quality of roads	76	3.9		7.07 Reliance on professional management	106	3.6	
2.03 Quality of railroad infrastructure	52	3.3		7.08 Country capacity to retain talent	58	3.6	
2.04 Quality of port infrastructure	73	4.0		7.09 Country capacity to attract talent	65	3.3	
2.05 Quality of air transport infrastructure	91	4.0		7.10 Female participation in the labor force ratio to men	132	0.30	
2.06 Available airline seat kilometers millions/week	46	551.3		8th pillar: Financial market development	96	3.6	
2.07 Quality of electricity supply	115	2.9		8.01 Availability of financial services	89	3.9	
2.08 Mobile-cellular telephone subscriptions /100 pop.	125	71.4		8.02 Affordability of financial services	73	3.8	
2.09 Fixed-telephone lines /100 pop.	114	1.6		8.03 Financing through local equity market	58	3.8	
3rd pillar: Macroeconomic environment	106	4.0		8.04 Ease of access to loans	88	3.6	
3.01 Government budget balance % GDP	94	-4.3		8.05 Venture capital availability	39	3.4	
3.02 Gross national savings % GDP	105	14.1		8.06 Soundness of banks	89	4.3	
3.03 Inflation annual % change	1	2.9		8.07 Regulation of securities exchanges	91	3.9	
3.04 Government debt % GDP	97	66.9		8.08 Legal rights index 0-10 (best)	95	3	
3.05 Country credit rating 0-100 (best)	109	27.9		9th pillar: Technological readiness	111	3.0	
4th pillar: Health and primary education	129	4.1		9.01 Availability of latest technologies	70	4.7	
4.01 Malaria incidence cases/100,000 pop.	42	542.1		9.02 Firm-level technology absorption	88	4.3	
4.02 Business impact of malaria	43	3.8		9.03 FDI and technology transfer	69	4.4	
4.03 Tuberculosis incidence cases/100,000 pop.	121	270.0		9.04 Internet users % pop.	124	15.5	
4.04 Business impact of tuberculosis	123	3.9		9.05 Fixed-broadband Internet subscriptions /100 pop.	107	0.9	
4.05 HIV prevalence % adult pop.	1	0.1		9.06 Internet bandwidth kb/s/user	101	16.6	
4.06 Business impact of HIV/AIDS	121	3.6		9.07 Mobile-broadband subscriptions /100 pop.	119	20.1	
4.07 Infant mortality deaths/1,000 live births	131	65.8		10th pillar: Market size	28	4.9	
4.08 Life expectancy years	107	66.4		10.01 Domestic market size index	22	5.0	
4.09 Quality of primary education	100	3.3		10.02 Foreign market size index	59	4.8	
4.10 Primary education enrollment rate net %	130	73.8		10.03 GDP (PPP) PPP \$ billions	25	988.2	
5th pillar: Higher education and training	120	3.0		10.04 Exports % GDP	134	8.4	
5.01 Secondary education enrollment rate gross %	118	44.5		11th pillar: Business sophistication	81	3.8	
5.02 Tertiary education enrollment rate gross %	115	9.9		11.01 Local supplier quantity	107	4.1	
5.03 Quality of the education system	61	3.8		11.02 Local supplier quality	108	3.8	
5.04 Quality of math and science education	96	3.5		11.03 State of cluster development	55	3.9	
5.05 Quality of management schools	102	3.8		11.04 Nature of competitive advantage	68	3.5	
5.06 Internet access in schools	98	3.6		11.05 Value chain breadth	74	3.8	
5.07 Local availability of specialized training services	99	4.0		11.06 Control of international distribution	67	3.7	
5.08 Extent of staff training	93	3.6		11.07 Production process sophistication	75	3.7	
				11.08 Extent of marketing	103	4.1	
				11.09 Willingness to delegate authority	101	3.9	
				12th pillar: Innovation	60	3.4	
				12.01 Capacity for innovation	80	4.0	
				12.02 Quality of scientific research institutions	67	3.8	
				12.03 Company spending on R&D	52	3.5	
				12.04 University-industry collaboration in R&D	63	3.5	
				12.05 Gov't procurement of advanced technology products	33	3.8	
				12.06 Availability of scientists and engineers	63	4.0	
				12.07 PCT patents applications/million pop.	105	0.0	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>