

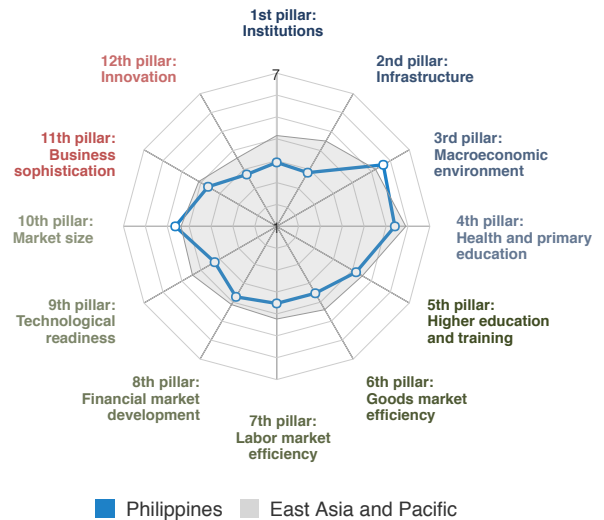
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	104.2	GDP per capita US\$	2,924.3
GDP US\$ billions	304.7	GDP (PPP) % world GDP	0.67

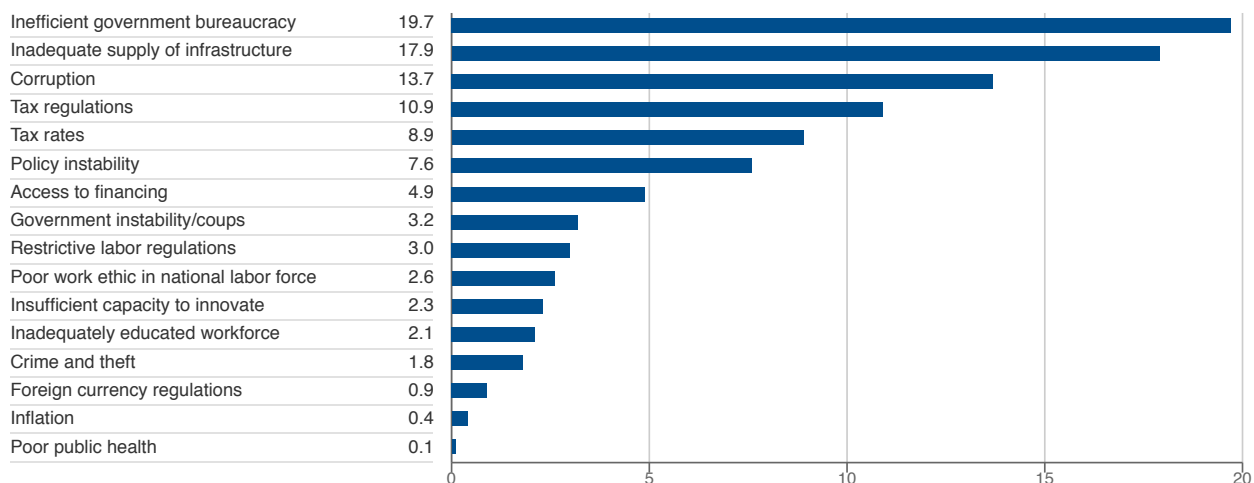
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	56	4.4			Rank	65 / 144	59 / 148	52 / 144	47 / 140	57 / 138	56 / 137
Subindex A: Basic requirements	67	4.6			Score	4.2	4.3	4.4	4.4	4.4	4.4
1st pillar: Institutions	94	3.5									
2nd pillar: Infrastructure	97	3.4									
3rd pillar: Macroeconomic environment	22	5.8									
4th pillar: Health and primary education	82	5.6									
Subindex B: Efficiency enhancers	61	4.3									
5th pillar: Higher education and training	55	4.6									
6th pillar: Goods market efficiency	103	4.0									
7th pillar: Labor market efficiency	84	4.0									
8th pillar: Financial market development	52	4.2									
9th pillar: Technological readiness	83	3.8									
10th pillar: Market size	27	5.0									
Subindex C: Innovation and sophistication factors	61	3.7									
11th pillar: Business sophistication	58	4.1									
12th pillar: Innovation	65	3.3									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	94	3.5	
1.01 Property rights	73	4.3	
1.02 Intellectual property protection	71	4.1	
1.03 Diversion of public funds	106	2.7	
1.04 Public trust in politicians	107	2.2	
1.05 Irregular payments and bribes	118	2.9	
1.06 Judicial independence	88	3.6	
1.07 Favoritism in decisions of government officials	105	2.5	
1.08 Efficiency of government spending	88	2.9	
1.09 Burden of government regulation	111	2.8	
1.10 Efficiency of legal framework in settling disputes	113	2.8	
1.11 Efficiency of legal framework in challenging regulations	83	3.1	
1.12 Transparency of government policymaking	81	3.9	
1.13 Business costs of terrorism	125	3.8	
1.14 Business costs of crime and violence	113	3.6	
1.15 Organized crime	104	4.1	
1.16 Reliability of police services	112	3.4	
1.17 Ethical behavior of firms	84	3.6	
1.18 Strength of auditing and reporting standards	48	5.0	
1.19 Efficacy of corporate boards	54	5.0	
1.20 Protection of minority shareholders' interests	51	4.3	
1.21 Strength of investor protection 0-10 (best)	111	4.2	
2nd pillar: Infrastructure	97	3.4	
2.01 Quality of overall infrastructure	113	3.0	
2.02 Quality of roads	104	3.1	
2.03 Quality of railroad infrastructure	91	1.9	
2.04 Quality of port infrastructure	114	2.9	
2.05 Quality of air transport infrastructure	124	2.9	
2.06 Available airline seat kilometers millions/week	27	1,424.7	
2.07 Quality of electricity supply	92	4.2	
2.08 Mobile-cellular telephone subscriptions /100 pop.	88	109.2	
2.09 Fixed-telephone lines /100 pop.	105	3.7	
3rd pillar: Macroeconomic environment	22	5.8	
3.01 Government budget balance % GDP	24	-0.4	
3.02 Gross national savings % GDP	49	23.8	
3.03 Inflation annual % change	1	1.8	
3.04 Government debt % GDP	33	33.7	
3.05 Country credit rating 0-100 (best)	48	61.4	
4th pillar: Health and primary education	82	5.6	
4.01 Malaria incidence cases/100,000 pop.	27	12.5	
4.02 Business impact of malaria	26	5.0	
4.03 Tuberculosis incidence cases/100,000 pop.	125	322.0	
4.04 Business impact of tuberculosis	112	4.3	
4.05 HIV prevalence % adult pop.	1	0.1	
4.06 Business impact of HIV/AIDS	105	4.5	
4.07 Infant mortality deaths/1,000 live births	93	22.2	
4.08 Life expectancy years	103	68.4	
4.09 Quality of primary education	66	4.1	
4.10 Primary education enrollment rate net %	66	96.0	
5th pillar: Higher education and training	55	4.6	
5.01 Secondary education enrollment rate gross %	80	88.4	
5.02 Tertiary education enrollment rate gross %	77	35.8	
5.03 Quality of the education system	46	4.2	
5.04 Quality of math and science education	76	3.9	
5.05 Quality of management schools	38	4.8	
5.06 Internet access in schools	62	4.4	
5.07 Local availability of specialized training services	43	4.8	
5.08 Extent of staff training	38	4.4	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	103	4.0	
6.01 Intensity of local competition	54	5.3	
6.02 Extent of market dominance	119	3.0	
6.03 Effectiveness of anti-monopoly policy	106	3.2	
6.04 Effect of taxation on incentives to invest	83	3.5	
6.05 Total tax rate % profits	91	42.9	
6.06 No. of procedures to start a business	136	16	
6.07 Time to start a business days	115	28.0	
6.08 Agricultural policy costs	119	3.1	
6.09 Prevalence of non-tariff barriers	64	4.4	
6.10 Trade tariffs % duty	58	4.0	
6.11 Prevalence of foreign ownership	90	4.3	
6.12 Business impact of rules on FDI	97	4.2	
6.13 Burden of customs procedures	125	3.0	
6.14 Imports % GDP	88	36.2	
6.15 Degree of customer orientation	50	4.9	
6.16 Buyer sophistication	76	3.3	
7th pillar: Labor market efficiency	84	4.0	
7.01 Cooperation in labor-employer relations	33	4.8	
7.02 Flexibility of wage determination	86	4.6	
7.03 Hiring and firing practices	77	3.6	
7.04 Redundancy costs weeks of salary	116	27.4	
7.05 Effect of taxation on incentives to work	35	4.4	
7.06 Pay and productivity	43	4.4	
7.07 Reliance on professional management	44	4.6	
7.08 Country capacity to retain talent	57	3.6	
7.09 Country capacity to attract talent	71	3.3	
7.10 Female participation in the labor force ratio to men	102	0.65	
8th pillar: Financial market development	52	4.2	
8.01 Availability of financial services	42	4.6	
8.02 Affordability of financial services	43	4.2	
8.03 Financing through local equity market	38	4.3	
8.04 Ease of access to loans	54	4.1	
8.05 Venture capital availability	70	2.8	
8.06 Soundness of banks	35	5.5	
8.07 Regulation of securities exchanges	36	5.1	
8.08 Legal rights index 0-10 (best)	95	3	
9th pillar: Technological readiness	83	3.8	
9.01 Availability of latest technologies	73	4.6	
9.02 Firm-level technology absorption	51	4.7	
9.03 FDI and technology transfer	63	4.5	
9.04 Internet users % pop.	74	55.5	
9.05 Fixed-broadband Internet subscriptions /100 pop.	87	5.5	
9.06 Internet bandwidth kb/s/user	78	43.4	
9.07 Mobile-broadband subscriptions /100 pop.	89	46.3	
10th pillar: Market size	27	5.0	
10.01 Domestic market size index	27	4.8	
10.02 Foreign market size index	33	5.4	
10.03 GDP (PPP) PPP \$ billions	29	805.2	
10.04 Exports % GDP	89	28.8	
11th pillar: Business sophistication	58	4.1	
11.01 Local supplier quantity	49	4.7	
11.02 Local supplier quality	73	4.3	
11.03 State of cluster development	62	3.8	
11.04 Nature of competitive advantage	94	3.1	
11.05 Value chain breadth	53	4.0	
11.06 Control of international distribution	60	3.8	
11.07 Production process sophistication	80	3.6	
11.08 Extent of marketing	36	4.8	
11.09 Willingness to delegate authority	44	4.6	
12th pillar: Innovation	65	3.3	
12.01 Capacity for innovation	45	4.5	
12.02 Quality of scientific research institutions	75	3.7	
12.03 Company spending on R&D	51	3.5	
12.04 University-industry collaboration in R&D	59	3.5	
12.05 Gov't procurement of advanced technology products	91	3.0	
12.06 Availability of scientists and engineers	74	3.8	
12.07 PCT patents applications/million pop.	83	0.4	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>