

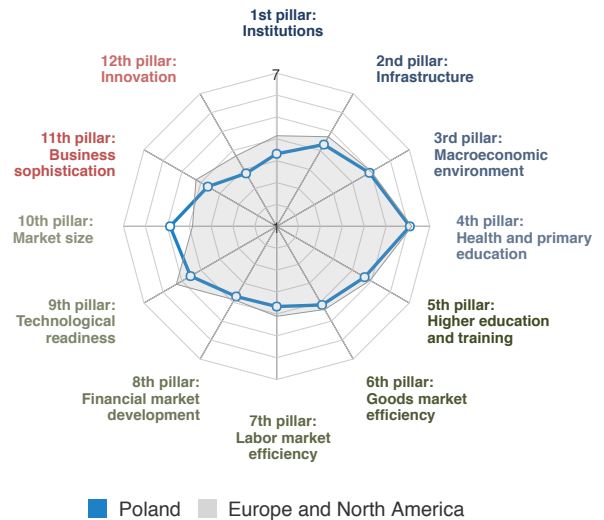
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	38.0	<b>GDP per capita</b> US\$	12,315.6
<b>GDP</b> US\$ billions	467.6	<b>GDP (PPP) % world GDP</b>	0.88

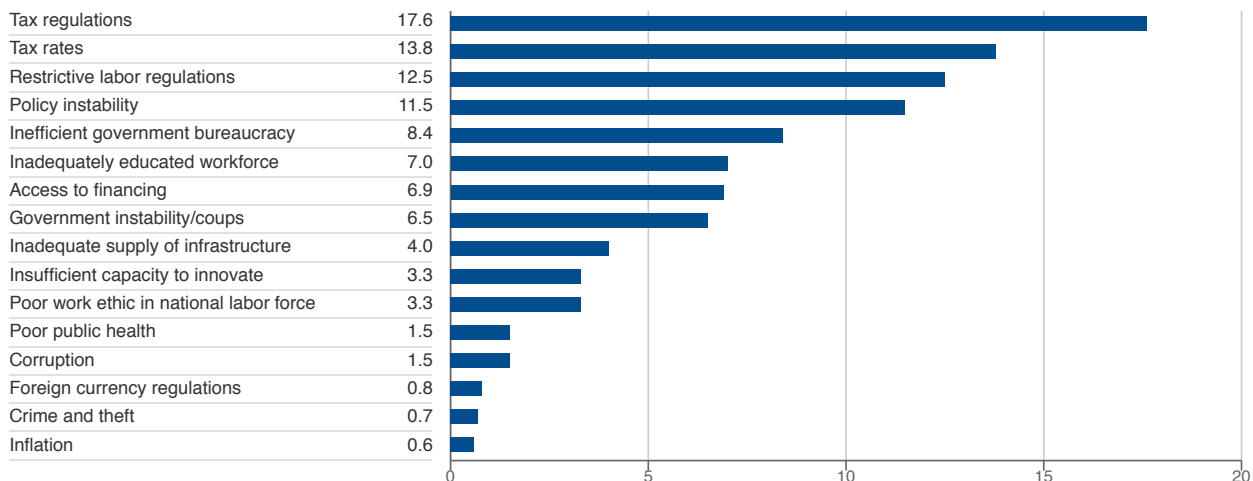
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>39</b>	<b>4.6</b>			Rank	<b>41 / 144</b>	<b>42 / 148</b>	<b>43 / 144</b>	<b>41 / 140</b>	<b>36 / 138</b>	<b>39 / 137</b>
Subindex A: Basic requirements	45	5.0			Score	4.5	4.5	4.5	4.5	4.6	4.6
<b>1st pillar: Institutions</b>	72	3.8									
<b>2nd pillar: Infrastructure</b>	44	4.7									
<b>3rd pillar: Macroeconomic environment</b>	41	5.2									
<b>4th pillar: Health and primary education</b>	38	6.2									
Subindex B: Efficiency enhancers	34	4.7									
<b>5th pillar: Higher education and training</b>	40	5.0									
<b>6th pillar: Goods market efficiency</b>	45	4.6									
<b>7th pillar: Labor market efficiency</b>	78	4.1									
<b>8th pillar: Financial market development</b>	53	4.2									
<b>9th pillar: Technological readiness</b>	47	4.9									
<b>10th pillar: Market size</b>	21	5.2									
Subindex C: Innovation and sophistication factors	59	3.8									
<b>11th pillar: Business sophistication</b>	57	4.1									
<b>12th pillar: Innovation</b>	59	3.4									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>72</b>	<b>3.8</b>		<b>6th pillar: Goods market efficiency</b>	<b>45</b>	<b>4.6</b>	
1.01 Property rights	83	4.1		6.01 Intensity of local competition	55	5.3	
1.02 Intellectual property protection	72	4.0		6.02 Extent of market dominance	16	4.7	
1.03 Diversion of public funds	57	3.8		6.03 Effectiveness of anti-monopoly policy	49	4.0	
1.04 Public trust in politicians	101	2.3		6.04 Effect of taxation on incentives to invest	97	3.3	
1.05 Irregular payments and bribes	40	4.8		6.05 Total tax rate % profits	84	40.4	
1.06 Judicial independence	99	3.2		6.06 No. of procedures to start a business	18	4	
1.07 Favoritism in decisions of government officials	85	2.8		6.07 Time to start a business days	122	37.0	
1.08 Efficiency of government spending	73	3.2		6.08 Agricultural policy costs	77	3.6	
1.09 Burden of government regulation	112	2.8		6.09 Prevalence of non-tariff barriers	50	4.6	
1.10 Efficiency of legal framework in settling disputes	106	2.9		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	118	2.6		6.11 Prevalence of foreign ownership	46	4.9	
1.12 Transparency of government policymaking	116	3.3		6.12 Business impact of rules on FDI	65	4.6	
1.13 Business costs of terrorism	52	5.3		6.13 Burden of customs procedures	46	4.6	
1.14 Business costs of crime and violence	58	4.9		6.14 Imports % GDP	55	49.4	
1.15 Organized crime	54	5.1		6.15 Degree of customer orientation	36	5.1	
1.16 Reliability of police services	89	4.1		6.16 Buyer sophistication	70	3.4	
1.17 Ethical behavior of firms	62	3.9		<b>7th pillar: Labor market efficiency</b>	<b>78</b>	<b>4.1</b>	
1.18 Strength of auditing and reporting standards	54	4.8		7.01 Cooperation in labor-employer relations	79	4.3	
1.19 Efficacy of corporate boards	52	5.0		7.02 Flexibility of wage determination	24	5.5	
1.20 Protection of minority shareholders' interests	73	4.0		7.03 Hiring and firing practices	97	3.4	
1.21 Strength of investor protection 0-10 (best)	41	6.3		7.04 Redundancy costs weeks of salary	80	18.8	
<b>2nd pillar: Infrastructure</b>	<b>44</b>	<b>4.7</b>		7.05 Effect of taxation on incentives to work	128	2.8	
2.01 Quality of overall infrastructure	61	4.2		7.06 Pay and productivity	58	4.2	
2.02 Quality of roads	65	4.1		7.07 Reliance on professional management	72	4.2	
2.03 Quality of railroad infrastructure	45	3.6		7.08 Country capacity to retain talent	89	3.2	
2.04 Quality of port infrastructure	64	4.2		7.09 Country capacity to attract talent	113	2.5	
2.05 Quality of air transport infrastructure	66	4.5		7.10 Female participation in the labor force ratio to men	63	0.82	
2.06 Available airline seat kilometers millions/week	45	558.1		<b>8th pillar: Financial market development</b>	<b>53</b>	<b>4.2</b>	
2.07 Quality of electricity supply	48	5.5		8.01 Availability of financial services	45	4.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	25	146.2		8.02 Affordability of financial services	59	3.9	
2.09 Fixed-telephone lines /100 pop.	38	24.5		8.03 Financing through local equity market	71	3.6	
<b>3rd pillar: Macroeconomic environment</b>	<b>41</b>	<b>5.2</b>		8.04 Ease of access to loans	43	4.3	
3.01 Government budget balance % GDP	62	-2.4		8.05 Venture capital availability	72	2.8	
3.02 Gross national savings % GDP	82	19.3		8.06 Soundness of banks	50	5.3	
3.03 Inflation annual % change	78	-0.6		8.07 Regulation of securities exchanges	104	3.7	
3.04 Government debt % GDP	77	54.2		8.08 Legal rights index 0-10 (best)	30	7	
3.05 Country credit rating 0-100 (best)	28	73.8		<b>9th pillar: Technological readiness</b>	<b>47</b>	<b>4.9</b>	
<b>4th pillar: Health and primary education</b>	<b>38</b>	<b>6.2</b>		9.01 Availability of latest technologies	64	4.8	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	55	4.6	
4.02 Business impact of malaria	n/a	6.6		9.03 FDI and technology transfer	37	4.9	
4.03 Tuberculosis incidence cases/100,000 pop.	46	19.0		9.04 Internet users % pop.	46	73.3	
4.04 Business impact of tuberculosis	43	6.2		9.05 Fixed-broadband Internet subscriptions /100 pop.	45	19.2	
4.05 HIV prevalence % adult pop.	1	0.1		9.06 Internet bandwidth kb/s/user	51	83.3	
4.06 Business impact of HIV/AIDS	33	6.2		9.07 Mobile-broadband subscriptions /100 pop.	69	58.9	
4.07 Infant mortality deaths/1,000 live births	34	4.5		<b>10th pillar: Market size</b>	<b>21</b>	<b>5.2</b>	
4.08 Life expectancy years	38	78.2		10.01 Domestic market size index	25	4.9	
4.09 Quality of primary education	43	4.6		10.02 Foreign market size index	19	5.9	
4.10 Primary education enrollment rate net %	59	96.4		10.03 GDP (PPP) PPP \$ billions	24	1,054.1	
<b>5th pillar: Higher education and training</b>	<b>40</b>	<b>5.0</b>		10.04 Exports % GDP	28	53.8	
5.01 Secondary education enrollment rate gross %	24	108.1		<b>11th pillar: Business sophistication</b>	<b>57</b>	<b>4.1</b>	
5.02 Tertiary education enrollment rate gross %	33	68.1		11.01 Local supplier quantity	45	4.7	
5.03 Quality of the education system	72	3.6		11.02 Local supplier quality	34	4.9	
5.04 Quality of math and science education	49	4.5		11.03 State of cluster development	64	3.8	
5.05 Quality of management schools	71	4.2		11.04 Nature of competitive advantage	100	3.0	
5.06 Internet access in schools	49	4.6		11.05 Value chain breadth	64	3.8	
5.07 Local availability of specialized training services	40	4.9		11.06 Control of international distribution	61	3.7	
5.08 Extent of staff training	69	4.0		11.07 Production process sophistication	49	4.2	
				11.08 Extent of marketing	47	4.7	
				11.09 Willingness to delegate authority	84	4.1	
				<b>12th pillar: Innovation</b>	<b>59</b>	<b>3.4</b>	
				12.01 Capacity for innovation	72	4.1	
				12.02 Quality of scientific research institutions	49	4.2	
				12.03 Company spending on R&D	60	3.4	
				12.04 University-industry collaboration in R&D	89	3.2	
				12.05 Gov't procurement of advanced technology products	89	3.1	
				12.06 Availability of scientists and engineers	52	4.2	
				12.07 PCT patents applications/million pop.	41	10.5	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>