

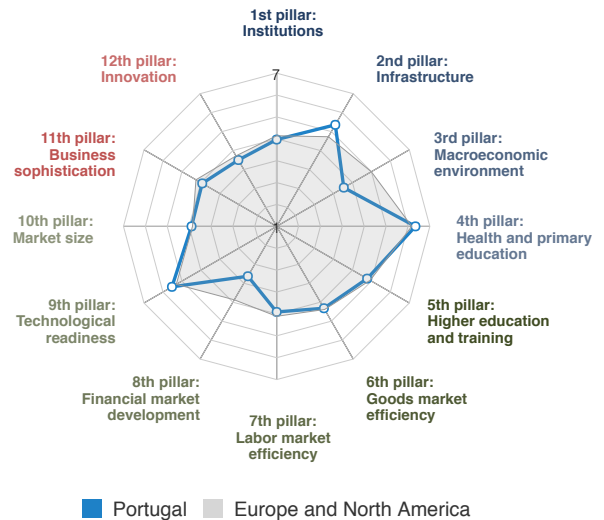
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	10.3	<b>GDP per capita</b> US\$	19,831.6
<b>GDP</b> US\$ billions	204.8	<b>GDP (PPP) % world GDP</b>	0.25

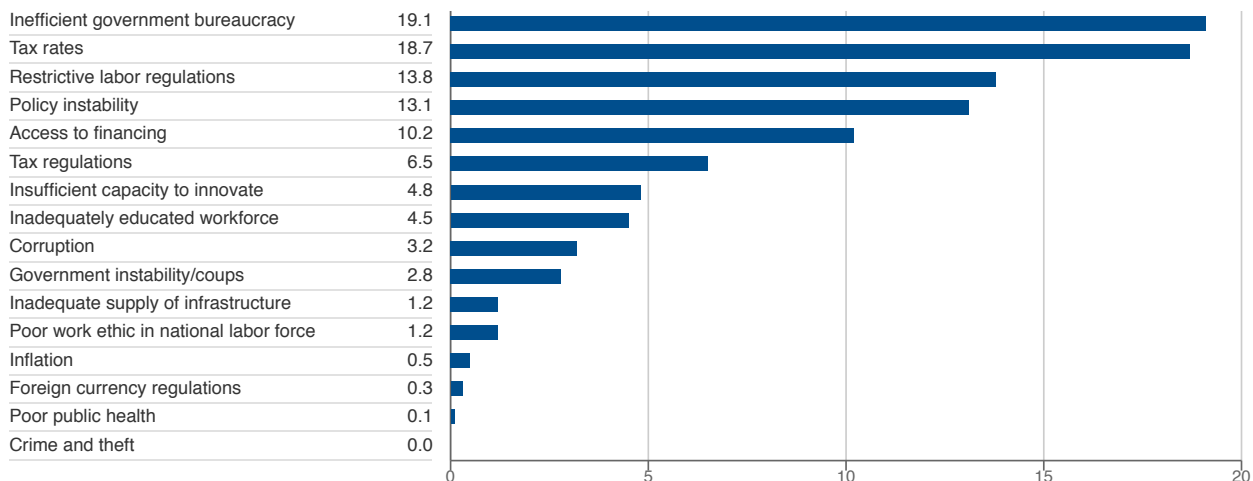
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>42</b>	<b>4.6</b>			Rank	<b>49 / 144</b>	<b>51 / 148</b>	<b>36 / 144</b>	<b>38 / 140</b>	<b>46 / 138</b>	<b>42 / 137</b>
Subindex A: Basic requirements	39	5.1			Score	4.4	4.4	4.5	4.5	4.5	4.6
<b>1st pillar: Institutions</b>	43	4.4									
<b>2nd pillar: Infrastructure</b>	18	5.6									
<b>3rd pillar: Macroeconomic environment</b>	105	4.0									
<b>4th pillar: Health and primary education</b>	18	6.4									
Subindex B: Efficiency enhancers	39	4.6									
<b>5th pillar: Higher education and training</b>	34	5.1									
<b>6th pillar: Goods market efficiency</b>	34	4.7									
<b>7th pillar: Labor market efficiency</b>	55	4.4									
<b>8th pillar: Financial market development</b>	116	3.3									
<b>9th pillar: Technological readiness</b>	26	5.7									
<b>10th pillar: Market size</b>	54	4.3									
Subindex C: Innovation and sophistication factors	36	4.2									
<b>11th pillar: Business sophistication</b>	43	4.4									
<b>12th pillar: Innovation</b>	32	4.0									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>43</b>	<b>4.4</b>		<b>6th pillar: Goods market efficiency</b>	<b>34</b>	<b>4.7</b>	
1.01 Property rights	45	4.7		6.01 Intensity of local competition	59	5.3	
1.02 Intellectual property protection	32	5.0		6.02 Extent of market dominance	41	4.1	
1.03 Diversion of public funds	46	4.1		6.03 Effectiveness of anti-monopoly policy	45	4.0	
1.04 Public trust in politicians	60	3.2		6.04 Effect of taxation on incentives to invest	109	3.1	
1.05 Irregular payments and bribes	35	5.1		6.05 Total tax rate % profits	79	39.8	
1.06 Judicial independence	35	4.9		6.06 No. of procedures to start a business	36	5	
1.07 Favoritism in decisions of government officials	47	3.6		6.07 Time to start a business days	19	4.5	
1.08 Efficiency of government spending	72	3.2		6.08 Agricultural policy costs	46	4.1	
1.09 Burden of government regulation	104	3.0		6.09 Prevalence of non-tariff barriers	6	5.5	
1.10 Efficiency of legal framework in settling disputes	121	2.7		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	89	2.9		6.11 Prevalence of foreign ownership	51	4.8	
1.12 Transparency of government policymaking	77	3.9		6.12 Business impact of rules on FDI	7	5.7	
1.13 Business costs of terrorism	16	6.0		6.13 Burden of customs procedures	27	5.1	
1.14 Business costs of crime and violence	11	5.8		6.14 Imports % GDP	77	40.1	
1.15 Organized crime	15	6.0		6.15 Degree of customer orientation	34	5.1	
1.16 Reliability of police services	28	5.7		6.16 Buyer sophistication	47	3.7	
1.17 Ethical behavior of firms	41	4.3		<b>7th pillar: Labor market efficiency</b>	<b>55</b>	<b>4.4</b>	
1.18 Strength of auditing and reporting standards	101	4.0		7.01 Cooperation in labor-employer relations	46	4.6	
1.19 Efficacy of corporate boards	76	4.8		7.02 Flexibility of wage determination	70	4.9	
1.20 Protection of minority shareholders' interests	82	3.9		7.03 Hiring and firing practices	117	3.1	
1.21 Strength of investor protection 0-10 (best)	66	5.7		7.04 Redundancy costs weeks of salary	73	17.0	
<b>2nd pillar: Infrastructure</b>	<b>18</b>	<b>5.6</b>		7.05 Effect of taxation on incentives to work	120	3.0	
2.01 Quality of overall infrastructure	13	5.7		7.06 Pay and productivity	65	4.0	
2.02 Quality of roads	8	6.0		7.07 Reliance on professional management	66	4.3	
2.03 Quality of railroad infrastructure	31	4.2		7.08 Country capacity to retain talent	62	3.5	
2.04 Quality of port infrastructure	25	5.2		7.09 Country capacity to attract talent	64	3.4	
2.05 Quality of air transport infrastructure	29	5.5		7.10 Female participation in the labor force ratio to men	26	0.91	
2.06 Available airline seat kilometers millions/week	31	1,081.6		<b>8th pillar: Financial market development</b>	<b>116</b>	<b>3.3</b>	
2.07 Quality of electricity supply	27	6.2		8.01 Availability of financial services	47	4.5	
2.08 Mobile-cellular telephone subscriptions /100 pop.	89	109.1		8.02 Affordability of financial services	52	4.0	
2.09 Fixed-telephone lines /100 pop.	13	45.1		8.03 Financing through local equity market	94	3.1	
<b>3rd pillar: Macroeconomic environment</b>	<b>105</b>	<b>4.0</b>		8.04 Ease of access to loans	82	3.7	
3.01 Government budget balance % GDP	55	-2.3		8.05 Venture capital availability	55	3.1	
3.02 Gross national savings % GDP	98	15.7		8.06 Soundness of banks	129	3.1	
3.03 Inflation annual % change	1	0.6		8.07 Regulation of securities exchanges	113	3.4	
3.04 Government debt % GDP	132	130.3		8.08 Legal rights index 0-10 (best)	106	2	
3.05 Country credit rating 0-100 (best)	55	57.1		<b>9th pillar: Technological readiness</b>	<b>26</b>	<b>5.7</b>	
<b>4th pillar: Health and primary education</b>	<b>18</b>	<b>6.4</b>		9.01 Availability of latest technologies	20	6.0	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	28	5.2	
4.02 Business impact of malaria	n/a	6.6		9.03 FDI and technology transfer	15	5.3	
4.03 Tuberculosis incidence cases/100,000 pop.	53	23.0		9.04 Internet users % pop.	50	70.4	
4.04 Business impact of tuberculosis	34	6.3		9.05 Fixed-broadband Internet subscriptions /100 pop.	20	31.8	
4.05 HIV prevalence % adult pop.	97	0.7		9.06 Internet bandwidth kb/s/user	25	177.8	
4.06 Business impact of HIV/AIDS	40	6.1		9.07 Mobile-broadband subscriptions /100 pop.	67	61.1	
4.07 Infant mortality deaths/1,000 live births	17	3.0		<b>10th pillar: Market size</b>	<b>54</b>	<b>4.3</b>	
4.08 Life expectancy years	22	81.5		10.01 Domestic market size index	54	4.1	
4.09 Quality of primary education	26	5.0		10.02 Foreign market size index	46	5.0	
4.10 Primary education enrollment rate net %	38	97.8		10.03 GDP (PPP) PPP \$ billions	54	298.7	
<b>5th pillar: Higher education and training</b>	<b>34</b>	<b>5.1</b>		10.04 Exports % GDP	51	41.4	
5.01 Secondary education enrollment rate gross %	13	119.1		<b>11th pillar: Business sophistication</b>	<b>43</b>	<b>4.4</b>	
5.02 Tertiary education enrollment rate gross %	43	61.9		11.01 Local supplier quantity	74	4.5	
5.03 Quality of the education system	32	4.4		11.02 Local supplier quality	35	4.9	
5.04 Quality of math and science education	28	4.8		11.03 State of cluster development	39	4.2	
5.05 Quality of management schools	31	5.0		11.04 Nature of competitive advantage	44	4.1	
5.06 Internet access in schools	32	5.1		11.05 Value chain breadth	33	4.4	
5.07 Local availability of specialized training services	46	4.7		11.06 Control of international distribution	57	3.8	
5.08 Extent of staff training	56	4.1		11.07 Production process sophistication	36	4.6	
				11.08 Extent of marketing	53	4.6	
				11.09 Willingness to delegate authority	75	4.2	
				<b>12th pillar: Innovation</b>	<b>32</b>	<b>4.0</b>	
				12.01 Capacity for innovation	39	4.6	
				12.02 Quality of scientific research institutions	22	5.2	
				12.03 Company spending on R&D	39	3.8	
				12.04 University-industry collaboration in R&D	36	4.2	
				12.05 Gov't procurement of advanced technology products	46	3.5	
				12.06 Availability of scientists and engineers	28	4.7	
				12.07 PCT patents applications/million pop.	33	15.4	

**Note:** Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>