

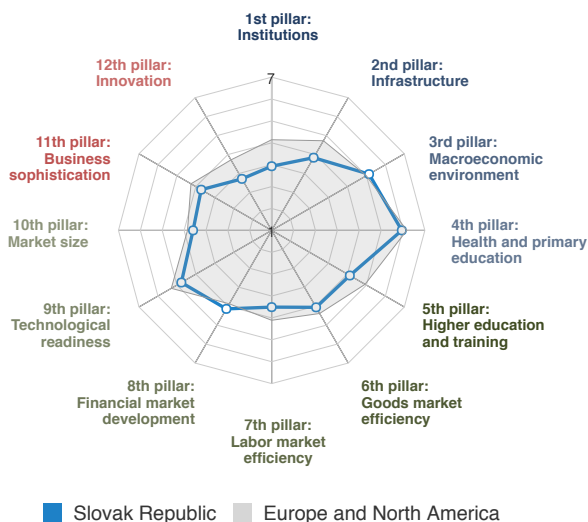
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	5.4	GDP per capita US\$	16,498.5
GDP US\$ billions	89.5	GDP (PPP) % world GDP	0.14

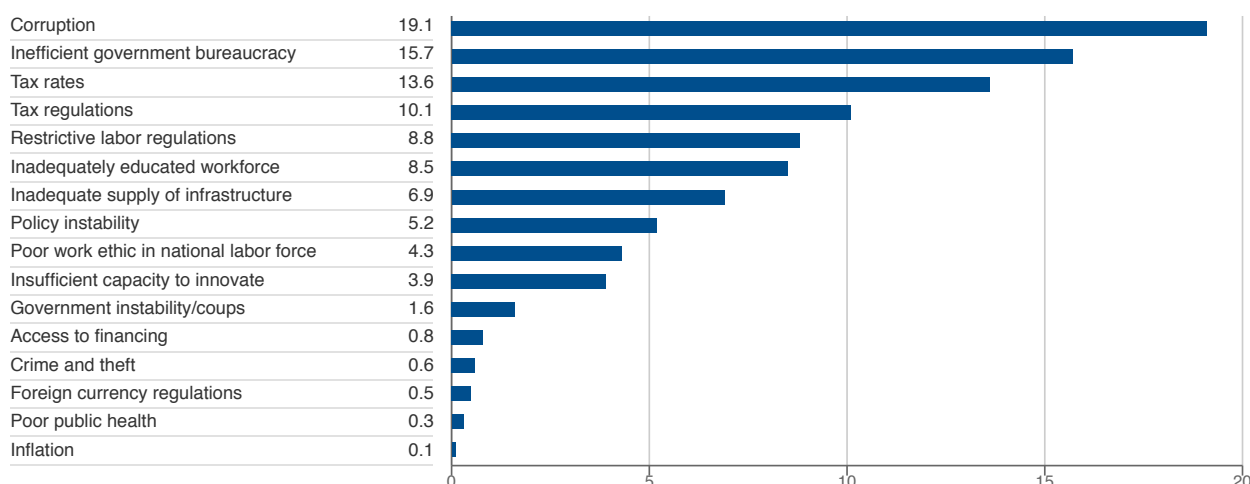
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	59	4.3			Rank	71 / 144	78 / 148	75 / 144	67 / 140	65 / 138	59 / 137
Subindex A: Basic requirements	52	4.8			Score	4.1	4.1	4.1	4.2	4.3	4.3
1st pillar: Institutions	93	3.5									
2nd pillar: Infrastructure	63	4.3									
3rd pillar: Macroeconomic environment	35	5.4									
4th pillar: Health and primary education	47	6.1									
Subindex B: Efficiency enhancers	44	4.5									
5th pillar: Higher education and training	62	4.5									
6th pillar: Goods market efficiency	55	4.5									
7th pillar: Labor market efficiency	87	4.0									
8th pillar: Financial market development	32	4.6									
9th pillar: Technological readiness	42	5.1									
10th pillar: Market size	61	4.1									
Subindex C: Innovation and sophistication factors	56	3.8									
11th pillar: Business sophistication	54	4.2									
12th pillar: Innovation	67	3.3									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
1st pillar: Institutions	93	3.5	
1.01 Property rights	79	4.1	
1.02 Intellectual property protection	60	4.3	
1.03 Diversion of public funds	117	2.5	
1.04 Public trust in politicians	109	2.1	
1.05 Irregular payments and bribes	79	3.7	
1.06 Judicial independence	119	2.8	
1.07 Favoritism in decisions of government officials	130	1.9	
1.08 Efficiency of government spending	94	2.7	
1.09 Burden of government regulation	129	2.4	
1.10 Efficiency of legal framework in settling disputes	131	2.2	
1.11 Efficiency of legal framework in challenging regulations	129	2.2	
1.12 Transparency of government policymaking	87	3.8	
1.13 Business costs of terrorism	28	5.8	
1.14 Business costs of crime and violence	62	4.8	
1.15 Organized crime	64	5.0	
1.16 Reliability of police services	106	3.5	
1.17 Ethical behavior of firms	105	3.4	
1.18 Strength of auditing and reporting standards	27	5.5	
1.19 Efficacy of corporate boards	43	5.1	
1.20 Protection of minority shareholders' interests	81	3.9	
1.21 Strength of investor protection 0-10 (best)	79	5.3	
2nd pillar: Infrastructure	63	4.3	
2.01 Quality of overall infrastructure	62	4.2	
2.02 Quality of roads	73	4.0	
2.03 Quality of railroad infrastructure	25	4.4	
2.04 Quality of port infrastructure	111	3.0	
2.05 Quality of air transport infrastructure	108	3.5	
2.06 Available airline seat kilometers millions/week	108	39.3	
2.07 Quality of electricity supply	34	6.0	
2.08 Mobile-cellular telephone subscriptions /100 pop.	45	128.0	
2.09 Fixed-telephone lines /100 pop.	68	15.1	
3rd pillar: Macroeconomic environment	35	5.4	
3.01 Government budget balance % GDP	49	-2.0	
3.02 Gross national savings % GDP	61	21.9	
3.03 Inflation annual % change	75	-0.5	
3.04 Government debt % GDP	73	52.3	
3.05 Country credit rating 0-100 (best)	30	73.6	
4th pillar: Health and primary education	47	6.1	
4.01 Malaria incidence cases/100,000 pop.	n/a	s.l.	
4.02 Business impact of malaria	n/a	6.8	
4.03 Tuberculosis incidence cases/100,000 pop.	17	6.5	
4.04 Business impact of tuberculosis	35	6.3	
4.05 HIV prevalence % adult pop.	1	<0.1	
4.06 Business impact of HIV/AIDS	32	6.2	
4.07 Infant mortality deaths/1,000 live births	41	5.8	
4.08 Life expectancy years	44	77.2	
4.09 Quality of primary education	74	4.0	
4.10 Primary education enrollment rate net %	n/a	n/a	
5th pillar: Higher education and training	62	4.5	
5.01 Secondary education enrollment rate gross %	69	92.5	
5.02 Tertiary education enrollment rate gross %	54	52.9	
5.03 Quality of the education system	118	2.8	
5.04 Quality of math and science education	82	3.8	
5.05 Quality of management schools	105	3.7	
5.06 Internet access in schools	38	4.9	
5.07 Local availability of specialized training services	74	4.2	
5.08 Extent of staff training	66	4.0	

Index Component	Rank/137	Value	Trend
6th pillar: Goods market efficiency	55	4.5	
6.01 Intensity of local competition	36	5.4	
6.02 Extent of market dominance	88	3.5	
6.03 Effectiveness of anti-monopoly policy	76	3.6	
6.04 Effect of taxation on incentives to invest	70	3.6	
6.05 Total tax rate % profits	113	51.6	
6.06 No. of procedures to start a business	53	6	
6.07 Time to start a business days	72	11.5	
6.08 Agricultural policy costs	107	3.3	
6.09 Prevalence of non-tariff barriers	60	4.5	
6.10 Trade tariffs % duty	6	1.1	
6.11 Prevalence of foreign ownership	6	5.9	
6.12 Business impact of rules on FDI	15	5.5	
6.13 Burden of customs procedures	53	4.5	
6.14 Imports % GDP	8	93.2	
6.15 Degree of customer orientation	58	4.7	
6.16 Buyer sophistication	101	2.9	
7th pillar: Labor market efficiency	87	4.0	
7.01 Cooperation in labor-employer relations	75	4.3	
7.02 Flexibility of wage determination	60	5.0	
7.03 Hiring and firing practices	118	3.1	
7.04 Redundancy costs weeks of salary	80	18.8	
7.05 Effect of taxation on incentives to work	131	2.7	
7.06 Pay and productivity	44	4.4	
7.07 Reliance on professional management	55	4.5	
7.08 Country capacity to retain talent	125	2.5	
7.09 Country capacity to attract talent	130	2.0	
7.10 Female participation in the labor force ratio to men	67	0.82	
8th pillar: Financial market development	32	4.6	
8.01 Availability of financial services	35	4.7	
8.02 Affordability of financial services	37	4.4	
8.03 Financing through local equity market	74	3.5	
8.04 Ease of access to loans	23	4.7	
8.05 Venture capital availability	49	3.2	
8.06 Soundness of banks	15	5.9	
8.07 Regulation of securities exchanges	53	4.7	
8.08 Legal rights index 0-10 (best)	30	7	
9th pillar: Technological readiness	42	5.1	
9.01 Availability of latest technologies	39	5.4	
9.02 Firm-level technology absorption	47	4.8	
9.03 FDI and technology transfer	16	5.2	
9.04 Internet users % pop.	27	80.5	
9.05 Fixed-broadband Internet subscriptions /100 pop.	39	24.5	
9.06 Internet bandwidth kb/s/user	73	52.4	
9.07 Mobile-broadband subscriptions /100 pop.	42	78.7	
10th pillar: Market size	61	4.1	
10.01 Domestic market size index	68	3.7	
10.02 Foreign market size index	40	5.2	
10.03 GDP (PPP) PPP \$ billions	65	170.1	
10.04 Exports % GDP	9	96.0	
11th pillar: Business sophistication	54	4.2	
11.01 Local supplier quantity	99	4.1	
11.02 Local supplier quality	32	5.0	
11.03 State of cluster development	57	3.8	
11.04 Nature of competitive advantage	75	3.4	
11.05 Value chain breadth	52	4.0	
11.06 Control of international distribution	75	3.6	
11.07 Production process sophistication	30	4.8	
11.08 Extent of marketing	76	4.4	
11.09 Willingness to delegate authority	59	4.5	
12th pillar: Innovation	67	3.3	
12.01 Capacity for innovation	48	4.3	
12.02 Quality of scientific research institutions	71	3.8	
12.03 Company spending on R&D	65	3.4	
12.04 University-industry collaboration in R&D	77	3.3	
12.05 Gov't procurement of advanced technology products	79	3.2	
12.06 Availability of scientists and engineers	104	3.5	
12.07 PCT patents applications/million pop.	36	11.3	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>