

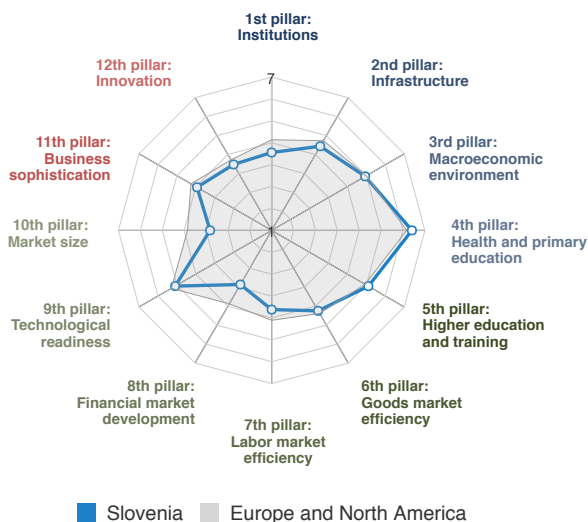
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	2.1	GDP per capita US\$	21,320.2
GDP US\$ billions	44.0	GDP (PPP) % world GDP	0.06

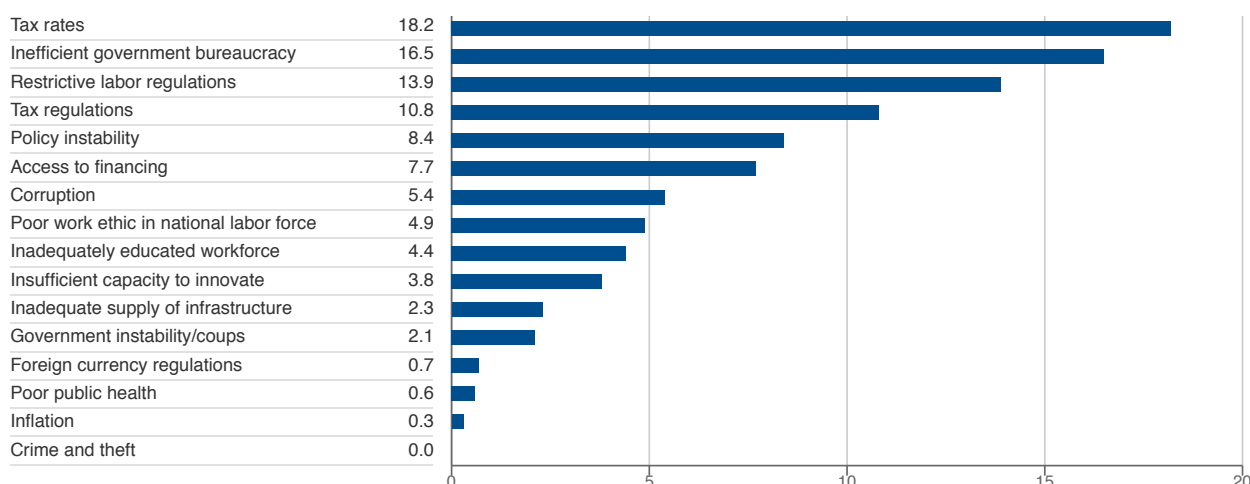
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	48	4.5			Rank	56 / 144	62 / 148	70 / 144	59 / 140	56 / 138	48 / 137
Subindex A: Basic requirements	35	5.1			Score	4.3	4.3	4.2	4.3	4.4	4.5
1st pillar: Institutions	56	4.1									
2nd pillar: Infrastructure	39	4.8									
3rd pillar: Macroeconomic environment	40	5.2									
4th pillar: Health and primary education	14	6.5									
Subindex B: Efficiency enhancers	53	4.4									
5th pillar: Higher education and training	24	5.4									
6th pillar: Goods market efficiency	40	4.6									
7th pillar: Labor market efficiency	82	4.1									
8th pillar: Financial market development	106	3.4									
9th pillar: Technological readiness	35	5.4									
10th pillar: Market size	82	3.4									
Subindex C: Innovation and sophistication factors	37	4.2									
11th pillar: Business sophistication	41	4.4									
12th pillar: Innovation	35	4.0									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	56	4.1		6th pillar: Goods market efficiency	40	4.6	
1.01 Property rights	64	4.4		6.01 Intensity of local competition	38	5.4	
1.02 Intellectual property protection	39	4.7		6.02 Extent of market dominance	26	4.3	
1.03 Diversion of public funds	69	3.5		6.03 Effectiveness of anti-monopoly policy	60	3.8	
1.04 Public trust in politicians	92	2.5		6.04 Effect of taxation on incentives to invest	113	3.0	
1.05 Irregular payments and bribes	36	4.9		6.05 Total tax rate % profits	42	31.0	
1.06 Judicial independence	76	3.7		6.06 No. of procedures to start a business	18	4	
1.07 Favoritism in decisions of government officials	88	2.8		6.07 Time to start a business days	40	7.0	
1.08 Efficiency of government spending	97	2.7		6.08 Agricultural policy costs	86	3.6	
1.09 Burden of government regulation	118	2.7		6.09 Prevalence of non-tariff barriers	44	4.6	
1.10 Efficiency of legal framework in settling disputes	90	3.2		6.10 Trade tariffs % duty	6	1.1	
1.11 Efficiency of legal framework in challenging regulations	107	2.6		6.11 Prevalence of foreign ownership	104	3.9	
1.12 Transparency of government policymaking	67	4.0		6.12 Business impact of rules on FDI	104	4.1	
1.13 Business costs of terrorism	38	5.6		6.13 Burden of customs procedures	28	5.0	
1.14 Business costs of crime and violence	15	5.6		6.14 Imports % GDP	16	79.6	
1.15 Organized crime	36	5.4		6.15 Degree of customer orientation	35	5.1	
1.16 Reliability of police services	41	5.3		6.16 Buyer sophistication	75	3.3	
1.17 Ethical behavior of firms	57	4.0		7th pillar: Labor market efficiency	82	4.1	
1.18 Strength of auditing and reporting standards	73	4.5		7.01 Cooperation in labor-employer relations	62	4.4	
1.19 Efficacy of corporate boards	83	4.6		7.02 Flexibility of wage determination	107	4.4	
1.20 Protection of minority shareholders' interests	107	3.6		7.03 Hiring and firing practices	132	2.4	
1.21 Strength of investor protection 0-10 (best)	9	7.5		7.04 Redundancy costs weeks of salary	39	10.7	
2nd pillar: Infrastructure	39	4.8		7.05 Effect of taxation on incentives to work	135	2.3	
2.01 Quality of overall infrastructure	44	4.6		7.06 Pay and productivity	77	3.8	
2.02 Quality of roads	51	4.4		7.07 Reliance on professional management	69	4.2	
2.03 Quality of railroad infrastructure	62	2.9		7.08 Country capacity to retain talent	93	3.1	
2.04 Quality of port infrastructure	31	5.0		7.09 Country capacity to attract talent	114	2.5	
2.05 Quality of air transport infrastructure	71	4.3		7.10 Female participation in the labor force ratio to men	27	0.91	
2.06 Available airline seat kilometers millions/week	123	19.1		8th pillar: Financial market development	106	3.4	
2.07 Quality of electricity supply	22	6.4		8.01 Availability of financial services	91	3.9	
2.08 Mobile-cellular telephone subscriptions /100 pop.	75	114.6		8.02 Affordability of financial services	62	3.9	
2.09 Fixed-telephone lines /100 pop.	26	35.1		8.03 Financing through local equity market	93	3.1	
3rd pillar: Macroeconomic environment	40	5.2		8.04 Ease of access to loans	106	3.3	
3.01 Government budget balance % GDP	44	-1.8		8.05 Venture capital availability	63	2.9	
3.02 Gross national savings % GDP	40	26.5		8.06 Soundness of banks	104	4.1	
3.03 Inflation annual % change	61	-0.1		8.07 Regulation of securities exchanges	98	3.8	
3.04 Government debt % GDP	111	78.9		8.08 Legal rights index 0-10 (best)	95	3	
3.05 Country credit rating 0-100 (best)	44	64.9		9th pillar: Technological readiness	35	5.4	
4th pillar: Health and primary education	14	6.5		9.01 Availability of latest technologies	26	5.7	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	45	4.9	
4.02 Business impact of malaria	n/a	6.6		9.03 FDI and technology transfer	83	4.2	
4.03 Tuberculosis incidence cases/100,000 pop.	19	7.2		9.04 Internet users % pop.	42	75.5	
4.04 Business impact of tuberculosis	19	6.6		9.05 Fixed-broadband Internet subscriptions /100 pop.	30	28.3	
4.05 HIV prevalence % adult pop.	1	<0.1		9.06 Internet bandwidth kb/s/user	14	239.2	
4.06 Business impact of HIV/AIDS	25	6.4		9.07 Mobile-broadband subscriptions /100 pop.	65	62.3	
4.07 Infant mortality deaths/1,000 live births	7	2.1		10th pillar: Market size	82	3.4	
4.08 Life expectancy years	29	81.1		10.01 Domestic market size index	91	3.0	
4.09 Quality of primary education	22	5.2		10.02 Foreign market size index	65	4.6	
4.10 Primary education enrollment rate net %	40	97.7		10.03 GDP (PPP) PPP \$ billions	87	66.2	
5th pillar: Higher education and training	24	5.4		10.04 Exports % GDP	13	91.0	
5.01 Secondary education enrollment rate gross %	19	110.7		11th pillar: Business sophistication	41	4.4	
5.02 Tertiary education enrollment rate gross %	13	82.9		11.01 Local supplier quantity	41	4.8	
5.03 Quality of the education system	52	4.0		11.02 Local supplier quality	18	5.3	
5.04 Quality of math and science education	11	5.4		11.03 State of cluster development	77	3.7	
5.05 Quality of management schools	53	4.4		11.04 Nature of competitive advantage	36	4.3	
5.06 Internet access in schools	23	5.4		11.05 Value chain breadth	62	3.9	
5.07 Local availability of specialized training services	51	4.7		11.06 Control of international distribution	41	4.1	
5.08 Extent of staff training	52	4.1		11.07 Production process sophistication	33	4.7	
				11.08 Extent of marketing	79	4.3	
				11.09 Willingness to delegate authority	60	4.4	
				12th pillar: Innovation	35	4.0	
				12.01 Capacity for innovation	32	4.8	
				12.02 Quality of scientific research institutions	29	4.9	
				12.03 Company spending on R&D	33	4.2	
				12.04 University-industry collaboration in R&D	44	3.8	
				12.05 Gov't procurement of advanced technology products	121	2.6	
				12.06 Availability of scientists and engineers	69	3.9	
				12.07 PCT patents applications/million pop.	23	71.9	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>