

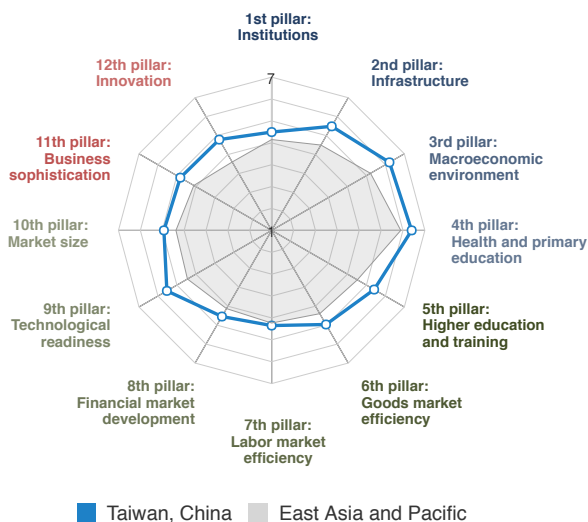
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	23.5	GDP per capita US\$	22,453.4
GDP US\$ billions	528.6	GDP (PPP) % world GDP	0.94

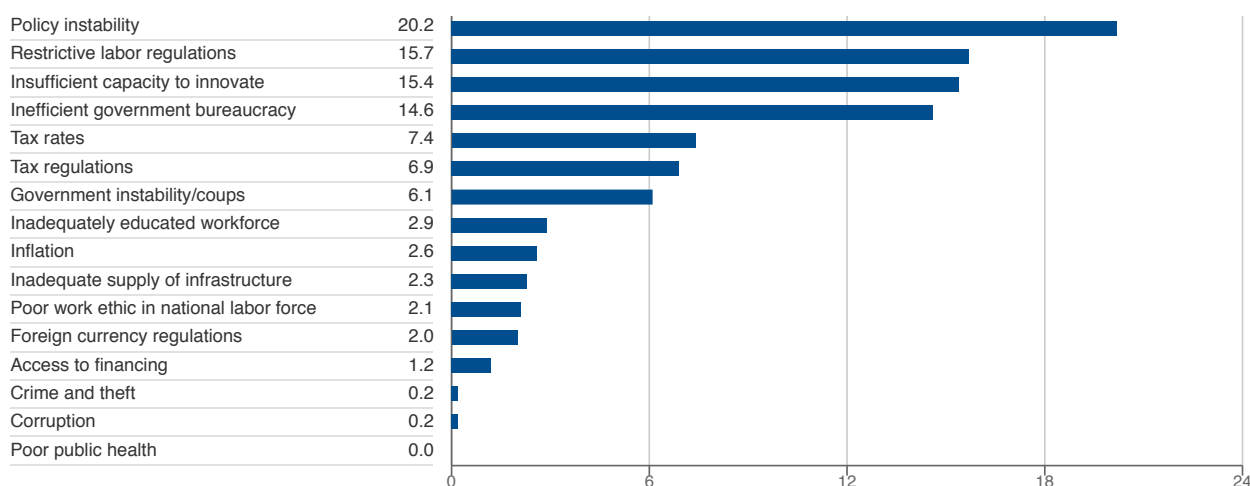
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	15	5.3			Rank	13 / 144	12 / 148	14 / 144	15 / 140	14 / 138	15 / 137
Subindex A: Basic requirements	15	5.8			Score	5.3	5.3	5.3	5.3	5.3	5.3
1st pillar: Institutions	30	4.9									
2nd pillar: Infrastructure	15	5.7									
3rd pillar: Macroeconomic environment	5	6.3									
4th pillar: Health and primary education	15	6.5									
Subindex B: Efficiency enhancers	16	5.2									
5th pillar: Higher education and training	17	5.6									
6th pillar: Goods market efficiency	12	5.3									
7th pillar: Labor market efficiency	25	4.7									
8th pillar: Financial market development	19	4.9									
9th pillar: Technological readiness	25	5.7									
10th pillar: Market size	20	5.2									
Subindex C: Innovation and sophistication factors	15	5.1									
11th pillar: Business sophistication	21	5.1									
12th pillar: Innovation	11	5.1									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	30	4.9		6th pillar: Goods market efficiency	12	5.3	
1.01 Property rights	22	5.6		6.01 Intensity of local competition	5	6.0	
1.02 Intellectual property protection	27	5.2		6.02 Extent of market dominance	5	5.3	
1.03 Diversion of public funds	34	4.6		6.03 Effectiveness of anti-monopoly policy	22	4.7	
1.04 Public trust in politicians	35	4.1		6.04 Effect of taxation on incentives to invest	37	4.2	
1.05 Irregular payments and bribes	24	5.6		6.05 Total tax rate % profits	58	34.5	
1.06 Judicial independence	48	4.5		6.06 No. of procedures to start a business	7	3	
1.07 Favoritism in decisions of government officials	29	4.2		6.07 Time to start a business days	60	10.0	
1.08 Efficiency of government spending	35	3.9		6.08 Agricultural policy costs	40	4.2	
1.09 Burden of government regulation	30	4.0		6.09 Prevalence of non-tariff barriers	30	4.9	
1.10 Efficiency of legal framework in settling disputes	56	3.8		6.10 Trade tariffs % duty	71	5.0	
1.11 Efficiency of legal framework in challenging regulations	49	3.6		6.11 Prevalence of foreign ownership	48	4.9	
1.12 Transparency of government policymaking	22	5.1		6.12 Business impact of rules on FDI	79	4.4	
1.13 Business costs of terrorism	55	5.3		6.13 Burden of customs procedures	15	5.3	
1.14 Business costs of crime and violence	31	5.2		6.14 Imports % GDP	44	53.4	
1.15 Organized crime	49	5.1		6.15 Degree of customer orientation	4	5.9	
1.16 Reliability of police services	33	5.6		6.16 Buyer sophistication	10	4.7	
1.17 Ethical behavior of firms	34	4.7		7th pillar: Labor market efficiency	25	4.7	
1.18 Strength of auditing and reporting standards	23	5.7		7.01 Cooperation in labor-employer relations	17	5.4	
1.19 Efficacy of corporate boards	32	5.5		7.02 Flexibility of wage determination	9	6.0	
1.20 Protection of minority shareholders' interests	19	5.2		7.03 Hiring and firing practices	13	4.8	
1.21 Strength of investor protection 0-10 (best)	21	7.0		7.04 Redundancy costs weeks of salary	97	22.6	
2nd pillar: Infrastructure	15	5.7		7.05 Effect of taxation on incentives to work	24	4.6	
2.01 Quality of overall infrastructure	19	5.4		7.06 Pay and productivity	14	4.8	
2.02 Quality of roads	11	5.6		7.07 Reliance on professional management	27	5.4	
2.03 Quality of railroad infrastructure	12	5.3		7.08 Country capacity to retain talent	41	4.0	
2.04 Quality of port infrastructure	24	5.2		7.09 Country capacity to attract talent	63	3.4	
2.05 Quality of air transport infrastructure	43	5.1		7.10 Female participation in the labor force ratio to men	86	0.75	
2.06 Available airline seat kilometers millions/week	26	1,528.4		8th pillar: Financial market development	19	4.9	
2.07 Quality of electricity supply	41	5.8		8.01 Availability of financial services	13	5.4	
2.08 Mobile-cellular telephone subscriptions /100 pop.	54	124.6		8.02 Affordability of financial services	26	4.7	
2.09 Fixed-telephone lines /100 pop.	3	58.7		8.03 Financing through local equity market	5	5.5	
3rd pillar: Macroeconomic environment	5	6.3		8.04 Ease of access to loans	6	5.4	
3.01 Government budget balance % GDP	41	-1.6		8.05 Venture capital availability	18	4.0	
3.02 Gross national savings % GDP	10	35.6		8.06 Soundness of banks	16	5.9	
3.03 Inflation annual % change	1	1.4		8.07 Regulation of securities exchanges	19	5.6	
3.04 Government debt % GDP	39	35.4		8.08 Legal rights index 0-10 (best)	85	4	
3.05 Country credit rating 0-100 (best)	18	82.0		9th pillar: Technological readiness	25	5.7	
4th pillar: Health and primary education	15	6.5		9.01 Availability of latest technologies	30	5.6	
4.01 Malaria incidence cases/100,000 pop.	n/a	m.f.		9.02 Firm-level technology absorption	29	5.2	
4.02 Business impact of malaria	n/a	2.2		9.03 FDI and technology transfer	35	4.9	
4.03 Tuberculosis incidence cases/100,000 pop.	70	45.7		9.04 Internet users % pop.	30	79.7	
4.04 Business impact of tuberculosis	135	2.5		9.05 Fixed-broadband Internet subscriptions /100 pop.	40	24.2	
4.05 HIV prevalence % adult pop.	1	0.2		9.06 Internet bandwidth kb/s/user	6	717.6	
4.06 Business impact of HIV/AIDS	135	2.4		9.07 Mobile-broadband subscriptions /100 pop.	29	90.8	
4.07 Infant mortality deaths/1,000 live births	33	4.4		10th pillar: Market size	20	5.2	
4.08 Life expectancy years	31	80.1		10.01 Domestic market size index	23	5.0	
4.09 Quality of primary education	19	5.4		10.02 Foreign market size index	15	6.0	
4.10 Primary education enrollment rate net %	9	99.5		10.03 GDP (PPP) PPP \$ billions	22	1,132.1	
5th pillar: Higher education and training	17	5.6		10.04 Exports % GDP	22	60.8	
5.01 Secondary education enrollment rate gross %	43	101.2		11th pillar: Business sophistication	21	5.1	
5.02 Tertiary education enrollment rate gross %	12	83.7		11.01 Local supplier quantity	6	5.5	
5.03 Quality of the education system	31	4.5		11.02 Local supplier quality	21	5.3	
5.04 Quality of math and science education	18	5.2		11.03 State of cluster development	2	5.5	
5.05 Quality of management schools	28	5.0		11.04 Nature of competitive advantage	20	5.3	
5.06 Internet access in schools	26	5.3		11.05 Value chain breadth	21	5.0	
5.07 Local availability of specialized training services	33	5.1		11.06 Control of international distribution	39	4.1	
5.08 Extent of staff training	25	4.8		11.07 Production process sophistication	21	5.3	
				11.08 Extent of marketing	15	5.2	
				11.09 Willingness to delegate authority	30	4.9	
				12th pillar: Innovation	11	5.1	
				12.01 Capacity for innovation	22	5.1	
				12.02 Quality of scientific research institutions	26	5.1	
				12.03 Company spending on R&D	10	5.2	
				12.04 University-industry collaboration in R&D	16	4.8	
				12.05 Gov't procurement of advanced technology products	34	3.8	
				12.06 Availability of scientists and engineers	30	4.7	
				12.07 PCT patents applications/million pop.	n/a	n/a	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>