

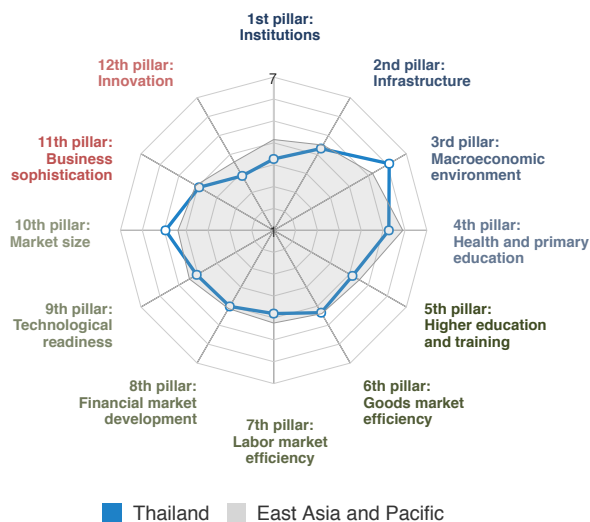
Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

Population millions	69.0	GDP per capita US\$	5,899.4
GDP US\$ billions	406.9	GDP (PPP) % world GDP	0.97

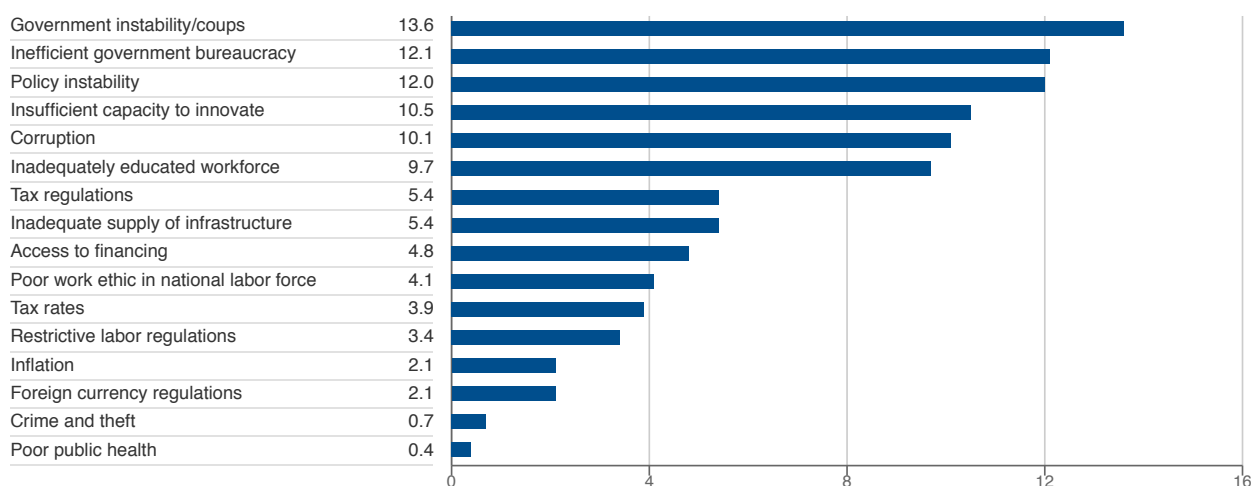
Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Global Competitiveness Index	32	4.7			Rank	38 / 144	37 / 148	31 / 144	32 / 140	34 / 138	32 / 137
Subindex A: Basic requirements	41	5.1			Score	4.5	4.5	4.7	4.6	4.6	4.7
1st pillar: Institutions	78	3.8									
2nd pillar: Infrastructure	43	4.7									
3rd pillar: Macroeconomic environment	9	6.2									
4th pillar: Health and primary education	90	5.5									
Subindex B: Efficiency enhancers	35	4.6									
5th pillar: Higher education and training	57	4.6									
6th pillar: Goods market efficiency	33	4.7									
7th pillar: Labor market efficiency	65	4.3									
8th pillar: Financial market development	40	4.4									
9th pillar: Technological readiness	61	4.5									
10th pillar: Market size	18	5.2									
Subindex C: Innovation and sophistication factors	47	3.9									
11th pillar: Business sophistication	42	4.4									
12th pillar: Innovation	50	3.5									



Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



Note: From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend	Index Component	Rank/137	Value	Trend
1st pillar: Institutions	78	3.8		6th pillar: Goods market efficiency	33	4.7	
1.01 Property rights	80	4.1		6.01 Intensity of local competition	43	5.4	
1.02 Intellectual property protection	106	3.5		6.02 Extent of market dominance	95	3.4	
1.03 Diversion of public funds	80	3.3		6.03 Effectiveness of anti-monopoly policy	57	3.9	
1.04 Public trust in politicians	102	2.3		6.04 Effect of taxation on incentives to invest	40	4.1	
1.05 Irregular payments and bribes	72	3.8		6.05 Total tax rate % profits	46	32.6	
1.06 Judicial independence	62	4.1		6.06 No. of procedures to start a business	36	5	
1.07 Favoritism in decisions of government officials	71	3.0		6.07 Time to start a business days	109	25.5	
1.08 Efficiency of government spending	51	3.6		6.08 Agricultural policy costs	69	3.8	
1.09 Burden of government regulation	58	3.6		6.09 Prevalence of non-tariff barriers	67	4.4	
1.10 Efficiency of legal framework in settling disputes	49	4.0		6.10 Trade tariffs % duty	89	7.3	
1.11 Efficiency of legal framework in challenging regulations	72	3.3		6.11 Prevalence of foreign ownership	54	4.8	
1.12 Transparency of government policymaking	83	3.8		6.12 Business impact of rules on FDI	47	5.0	
1.13 Business costs of terrorism	121	4.1		6.13 Burden of customs procedures	78	4.0	
1.14 Business costs of crime and violence	94	4.1		6.14 Imports % GDP	36	58.1	
1.15 Organized crime	96	4.2		6.15 Degree of customer orientation	25	5.5	
1.16 Reliability of police services	91	4.1		6.16 Buyer sophistication	25	4.1	
1.17 Ethical behavior of firms	86	3.6		7th pillar: Labor market efficiency	65	4.3	
1.18 Strength of auditing and reporting standards	49	5.0		7.01 Cooperation in labor-employer relations	36	4.8	
1.19 Efficacy of corporate boards	79	4.7		7.02 Flexibility of wage determination	103	4.5	
1.20 Protection of minority shareholders' interests	37	4.5		7.03 Hiring and firing practices	30	4.4	
1.21 Strength of investor protection 0-10 (best)	26	6.7		7.04 Redundancy costs weeks of salary	128	36.0	
2nd pillar: Infrastructure	43	4.7		7.05 Effect of taxation on incentives to work	56	4.1	
2.01 Quality of overall infrastructure	67	4.1		7.06 Pay and productivity	47	4.3	
2.02 Quality of roads	59	4.3		7.07 Reliance on professional management	51	4.5	
2.03 Quality of railroad infrastructure	72	2.6		7.08 Country capacity to retain talent	40	4.0	
2.04 Quality of port infrastructure	63	4.3		7.09 Country capacity to attract talent	43	3.8	
2.05 Quality of air transport infrastructure	39	5.2		7.10 Female participation in the labor force ratio to men	65	0.82	
2.06 Available airline seat kilometers millions/week	15	3,298.1		8th pillar: Financial market development	40	4.4	
2.07 Quality of electricity supply	57	5.2		8.01 Availability of financial services	23	5.1	
2.08 Mobile-cellular telephone subscriptions /100 pop.	5	172.6		8.02 Affordability of financial services	35	4.4	
2.09 Fixed-telephone lines /100 pop.	91	7.0		8.03 Financing through local equity market	20	5.0	
3rd pillar: Macroeconomic environment	9	6.2		8.04 Ease of access to loans	31	4.5	
3.01 Government budget balance % GDP	10	0.5		8.05 Venture capital availability	27	3.6	
3.02 Gross national savings % GDP	16	33.4		8.06 Soundness of banks	27	5.7	
3.03 Inflation annual % change	53	0.2		8.07 Regulation of securities exchanges	45	4.9	
3.04 Government debt % GDP	54	42.2		8.08 Legal rights index 0-10 (best)	95	3	
3.05 Country credit rating 0-100 (best)	46	61.5		9th pillar: Technological readiness	61	4.5	
4th pillar: Health and primary education	90	5.5		9.01 Availability of latest technologies	56	4.9	
4.01 Malaria incidence cases/100,000 pop.	35	76.0		9.02 Firm-level technology absorption	42	4.9	
4.02 Business impact of malaria	20	5.2		9.03 FDI and technology transfer	40	4.8	
4.03 Tuberculosis incidence cases/100,000 pop.	107	172.0		9.04 Internet users % pop.	86	47.5	
4.04 Business impact of tuberculosis	89	5.0		9.05 Fixed-broadband Internet subscriptions /100 pop.	69	10.7	
4.05 HIV prevalence % adult pop.	109	1.1		9.06 Internet bandwidth kb/s/user	75	49.2	
4.06 Business impact of HIV/AIDS	92	5.0		9.07 Mobile-broadband subscriptions /100 pop.	24	94.7	
4.07 Infant mortality deaths/1,000 live births	60	10.5		10th pillar: Market size	18	5.2	
4.08 Life expectancy years	72	74.6		10.01 Domestic market size index	24	5.0	
4.09 Quality of primary education	89	3.5		10.02 Foreign market size index	11	6.1	
4.10 Primary education enrollment rate net %	100	90.8		10.03 GDP (PPP) PPP \$ billions	20	1,164.9	
5th pillar: Higher education and training	57	4.6		10.04 Exports % GDP	19	69.2	
5.01 Secondary education enrollment rate gross %	8	129.0		11th pillar: Business sophistication	42	4.4	
5.02 Tertiary education enrollment rate gross %	59	48.9		11.01 Local supplier quantity	59	4.6	
5.03 Quality of the education system	65	3.7		11.02 Local supplier quality	74	4.3	
5.04 Quality of math and science education	83	3.8		11.03 State of cluster development	67	3.8	
5.05 Quality of management schools	78	4.1		11.04 Nature of competitive advantage	33	4.4	
5.06 Internet access in schools	48	4.6		11.05 Value chain breadth	38	4.3	
5.07 Local availability of specialized training services	90	4.1		11.06 Control of international distribution	44	4.0	
5.08 Extent of staff training	47	4.2		11.07 Production process sophistication	47	4.3	
				11.08 Extent of marketing	21	5.1	
				11.09 Willingness to delegate authority	53	4.5	
				12th pillar: Innovation	50	3.5	
				12.01 Capacity for innovation	69	4.1	
				12.02 Quality of scientific research institutions	56	4.0	
				12.03 Company spending on R&D	43	3.6	
				12.04 University-industry collaboration in R&D	39	3.9	
				12.05 Gov't procurement of advanced technology products	56	3.4	
				12.06 Availability of scientists and engineers	56	4.1	
				12.07 PCT patents applications/million pop.	66	1.5	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>