

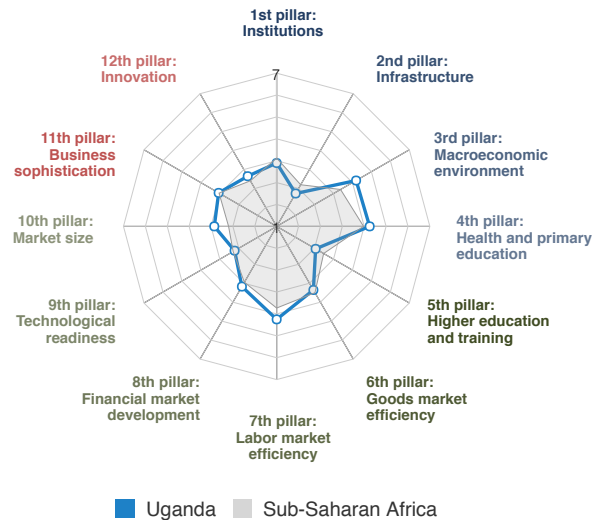
## Key indicators, 2016

Source: International Monetary Fund; World Economic Outlook Database (April 2017)

<b>Population</b> millions	41.1	<b>GDP per capita</b> US\$	637.6
<b>GDP</b> US\$ billions	26.2	<b>GDP (PPP) % world GDP</b>	0.07

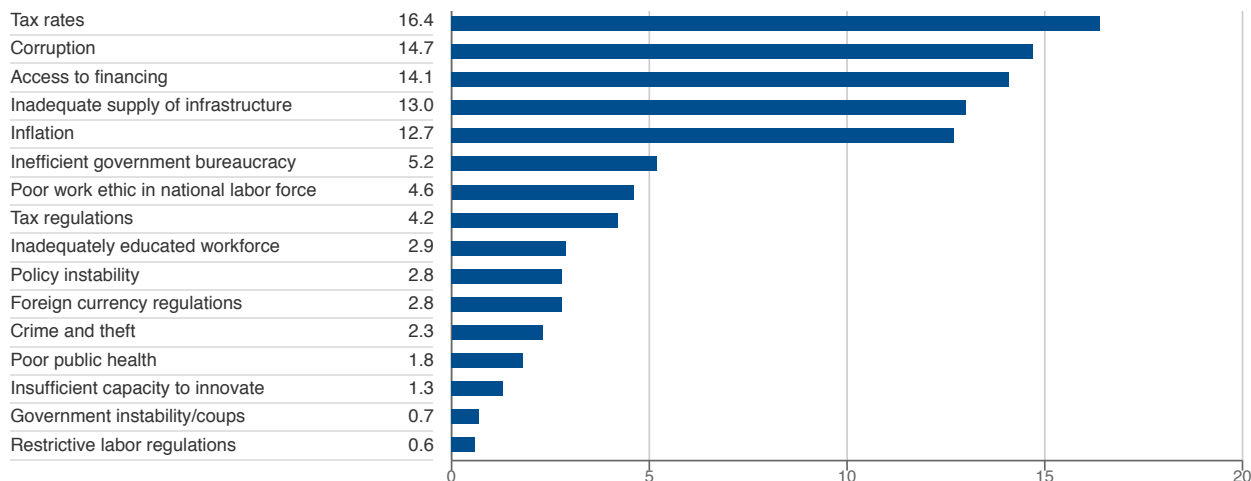
## Performance overview

Index Component	Rank/137	Score (1-7)	Trend	Distance from best	Edition	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Global Competitiveness Index</b>	<b>114</b>	<b>3.7</b>			Rank	<b>123 / 144</b>	<b>129 / 148</b>	<b>122 / 144</b>	<b>115 / 140</b>	<b>113 / 138</b>	<b>114 / 137</b>
Subindex A: Basic requirements	112	3.8			Score	3.5	3.4	3.6	3.7	3.7	3.7
<b>1st pillar: Institutions</b>	99	3.5									
<b>2nd pillar: Infrastructure</b>	122	2.5									
<b>3rd pillar: Macroeconomic environment</b>	76	4.6									
<b>4th pillar: Health and primary education</b>	119	4.6									
Subindex B: Efficiency enhancers	113	3.6									
<b>5th pillar: Higher education and training</b>	126	2.8									
<b>6th pillar: Goods market efficiency</b>	118	3.9									
<b>7th pillar: Labor market efficiency</b>	30	4.6									
<b>8th pillar: Financial market development</b>	89	3.7									
<b>9th pillar: Technological readiness</b>	115	2.9									
<b>10th pillar: Market size</b>	81	3.4									
Subindex C: Innovation and sophistication factors	90	3.4									
<b>11th pillar: Business sophistication</b>	102	3.6									
<b>12th pillar: Innovation</b>	74	3.3									



## Most problematic factors for doing business

Source: World Economic Forum, Executive Opinion Survey 2017



**Note:** From the list of factors, respondents to the World Economic Forum's Executive Opinion Survey were asked to select the five most problematic factors for doing business in their country and to rank them between 1 (most problematic) and 5. The score corresponds to the responses weighted according to their rankings.

Index Component	Rank/137	Value	Trend
<b>1st pillar: Institutions</b>	<b>99</b>	<b>3.5</b>	
1.01 Property rights	86	4.0	
1.02 Intellectual property protection	112	3.4	
1.03 Diversion of public funds	116	2.5	
1.04 Public trust in politicians	99	2.3	
1.05 Irregular payments and bribes	115	3.0	
1.06 Judicial independence	92	3.4	
1.07 Favoritism in decisions of government officials	100	2.6	
1.08 Efficiency of government spending	100	2.7	
1.09 Burden of government regulation	55	3.6	
1.10 Efficiency of legal framework in settling disputes	53	3.8	
1.11 Efficiency of legal framework in challenging regulations	78	3.1	
1.12 Transparency of government policymaking	68	4.0	
1.13 Business costs of terrorism	123	4.0	
1.14 Business costs of crime and violence	115	3.4	
1.15 Organized crime	112	3.9	
1.16 Reliability of police services	96	3.8	
1.17 Ethical behavior of firms	83	3.6	
1.18 Strength of auditing and reporting standards	97	4.1	
1.19 Efficacy of corporate boards	53	5.0	
1.20 Protection of minority shareholders' interests	96	3.7	
1.21 Strength of investor protection 0-10 (best)	90	5.0	
<b>2nd pillar: Infrastructure</b>	<b>122</b>	<b>2.5</b>	
2.01 Quality of overall infrastructure	101	3.3	
2.02 Quality of roads	91	3.4	
2.03 Quality of railroad infrastructure	95	1.6	
2.04 Quality of port infrastructure	122	2.6	
2.05 Quality of air transport infrastructure	119	3.1	
2.06 Available airline seat kilometers millions/week	103	47.7	
2.07 Quality of electricity supply	108	3.4	
2.08 Mobile-cellular telephone subscriptions /100 pop.	132	55.1	
2.09 Fixed-telephone lines /100 pop.	121	0.9	
<b>3rd pillar: Macroeconomic environment</b>	<b>76</b>	<b>4.6</b>	
3.01 Government budget balance % GDP	82	-3.6	
3.02 Gross national savings % GDP	75	19.8	
3.03 Inflation annual % change	100	5.5	
3.04 Government debt % GDP	40	36.9	
3.05 Country credit rating 0-100 (best)	90	33.3	
<b>4th pillar: Health and primary education</b>	<b>119</b>	<b>4.6</b>	
4.01 Malaria incidence cases/100,000 pop.	62	21,356.4	
4.02 Business impact of malaria	45	3.6	
4.03 Tuberculosis incidence cases/100,000 pop.	114	202.0	
4.04 Business impact of tuberculosis	118	4.0	
4.05 HIV prevalence % adult pop.	128	6.5	
4.06 Business impact of HIV/AIDS	125	3.5	
4.07 Infant mortality deaths/1,000 live births	111	37.7	
4.08 Life expectancy years	125	59.2	
4.09 Quality of primary education	121	2.8	
4.10 Primary education enrollment rate net %	85	93.7	
<b>5th pillar: Higher education and training</b>	<b>126</b>	<b>2.8</b>	
5.01 Secondary education enrollment rate gross %	133	23.2	
5.02 Tertiary education enrollment rate gross %	128	4.8	
5.03 Quality of the education system	85	3.4	
5.04 Quality of math and science education	110	3.1	
5.05 Quality of management schools	103	3.7	
5.06 Internet access in schools	124	3.1	
5.07 Local availability of specialized training services	72	4.3	
5.08 Extent of staff training	94	3.6	

Index Component	Rank/137	Value	Trend
<b>6th pillar: Goods market efficiency</b>	<b>118</b>	<b>3.9</b>	
6.01 Intensity of local competition	56	5.3	
6.02 Extent of market dominance	124	2.9	
6.03 Effectiveness of anti-monopoly policy	107	3.2	
6.04 Effect of taxation on incentives to invest	122	2.8	
6.05 Total tax rate % profits	53	33.5	
6.06 No. of procedures to start a business	131	13	
6.07 Time to start a business days	110	26.0	
6.08 Agricultural policy costs	94	3.5	
6.09 Prevalence of non-tariff barriers	41	4.6	
6.10 Trade tariffs % duty	100	9.9	
6.11 Prevalence of foreign ownership	38	5.1	
6.12 Business impact of rules on FDI	44	5.0	
6.13 Burden of customs procedures	62	4.2	
6.14 Imports % GDP	109	28.0	
6.15 Degree of customer orientation	82	4.5	
6.16 Buyer sophistication	127	2.5	
<b>7th pillar: Labor market efficiency</b>	<b>30</b>	<b>4.6</b>	
7.01 Cooperation in labor-employer relations	57	4.4	
7.02 Flexibility of wage determination	7	6.0	
7.03 Hiring and firing practices	36	4.2	
7.04 Redundancy costs weeks of salary	22	8.7	
7.05 Effect of taxation on incentives to work	91	3.6	
7.06 Pay and productivity	104	3.5	
7.07 Reliance on professional management	76	4.1	
7.08 Country capacity to retain talent	101	3.0	
7.09 Country capacity to attract talent	87	3.1	
7.10 Female participation in the labor force ratio to men	16	0.95	
<b>8th pillar: Financial market development</b>	<b>89</b>	<b>3.7</b>	
8.01 Availability of financial services	93	3.9	
8.02 Affordability of financial services	125	2.8	
8.03 Financing through local equity market	82	3.3	
8.04 Ease of access to loans	71	3.9	
8.05 Venture capital availability	106	2.5	
8.06 Soundness of banks	95	4.3	
8.07 Regulation of securities exchanges	73	4.2	
8.08 Legal rights index 0-10 (best)	49	6	
<b>9th pillar: Technological readiness</b>	<b>115</b>	<b>2.9</b>	
9.01 Availability of latest technologies	109	4.1	
9.02 Firm-level technology absorption	107	4.0	
9.03 FDI and technology transfer	84	4.2	
9.04 Internet users % pop.	115	21.9	
9.05 Fixed-broadband Internet subscriptions /100 pop.	117	0.3	
9.06 Internet bandwidth kb/s/user	118	5.5	
9.07 Mobile-broadband subscriptions /100 pop.	101	33.7	
<b>10th pillar: Market size</b>	<b>81</b>	<b>3.4</b>	
10.01 Domestic market size index	78	3.4	
10.02 Foreign market size index	103	3.7	
10.03 GDP (PPP) PPP \$ billions	80	85.0	
10.04 Exports % GDP	122	14.8	
<b>11th pillar: Business sophistication</b>	<b>102</b>	<b>3.6</b>	
11.01 Local supplier quantity	71	4.5	
11.02 Local supplier quality	121	3.6	
11.03 State of cluster development	84	3.6	
11.04 Nature of competitive advantage	118	2.6	
11.05 Value chain breadth	99	3.5	
11.06 Control of international distribution	119	3.0	
11.07 Production process sophistication	121	2.9	
11.08 Extent of marketing	71	4.4	
11.09 Willingness to delegate authority	70	4.3	
<b>12th pillar: Innovation</b>	<b>74</b>	<b>3.3</b>	
12.01 Capacity for innovation	81	3.9	
12.02 Quality of scientific research institutions	91	3.5	
12.03 Company spending on R&D	80	3.2	
12.04 University-industry collaboration in R&D	52	3.6	
12.05 Gov't procurement of advanced technology products	49	3.5	
12.06 Availability of scientists and engineers	59	4.1	
12.07 PCT patents applications/million pop.	108	0.0	

Note: Values are on a 1-to-7 scale unless indicated otherwise. Trend lines depict evolution in values since the 2012-2013 edition (or earliest edition available). For detailed definitions, sources, and periods, consult the interactive Economy Profiles and Rankings at <http://gcr.weforum.org/>