

Global Competitiveness Index 2017–2018 Rankings

The following pages report the GCI 2017–2018 rankings for the three subindexes (Table 1) and their corresponding pillars (Tables 2–4). Detailed scorecards for all the economies are available at the end of the *Report*. Enhanced scorecards and sortable rankings for every component of the GCI are available at <http://gcr.weforum.org/>.

Table 1: The Global Competitiveness Index 2017–2018

Economy	OVERALL INDEX		SUBINDEXES					
	Rank	Score	Basic requirements		Efficiency enhancers		Innovation and sophistication factors	
			Rank	Score	Rank	Score	Rank	Score
Switzerland	1	5.86	1	6.39	3	5.65	1	5.86
United States	2	5.85	25	5.54	1	6.01	2	5.80
Singapore	3	5.71	2	6.34	2	5.72	12	5.25
Netherlands	4	5.66	4	6.24	8	5.46	4	5.62
Germany	5	5.65	11	5.97	6	5.53	3	5.65
Hong Kong SAR	6	5.53	3	6.26	4	5.58	18	4.96
Sweden	7	5.52	8	6.00	12	5.30	5	5.57
United Kingdom	8	5.51	23	5.65	5	5.55	9	5.34
Japan	9	5.49	21	5.66	10	5.39	6	5.55
Finland	10	5.49	9	5.98	11	5.30	8	5.48
Norway	11	5.40	6	6.02	14	5.29	13	5.19
Denmark	12	5.39	13	5.90	15	5.26	11	5.28
New Zealand	13	5.37	5	6.05	9	5.43	25	4.81
Canada	14	5.35	17	5.72	7	5.52	24	4.82
Taiwan, China	15	5.33	15	5.84	16	5.25	15	5.12
Israel	16	5.31	28	5.48	19	5.12	7	5.53
United Arab Emirates	17	5.30	7	6.02	17	5.23	20	4.93
Austria	18	5.25	19	5.70	22	5.03	10	5.30
Luxembourg	19	5.23	10	5.98	23	5.01	16	5.11
Belgium	20	5.23	27	5.48	18	5.15	14	5.18
Australia	21	5.19	18	5.70	13	5.29	27	4.68
France	22	5.18	26	5.54	20	5.10	17	5.07
Malaysia	23	5.17	24	5.55	24	4.94	21	4.91
Ireland	24	5.16	20	5.68	21	5.09	19	4.93
Qatar	25	5.11	12	5.91	25	4.94	22	4.85
Korea, Rep.	26	5.07	16	5.77	26	4.93	23	4.85
China	27	5.00	31	5.32	28	4.88	29	4.33
Iceland	28	4.99	14	5.88	32	4.77	26	4.77
Estonia	29	4.85	22	5.66	27	4.92	35	4.20
Saudi Arabia	30	4.83	32	5.28	33	4.69	40	4.12
Czech Republic	31	4.77	30	5.35	29	4.86	32	4.24
Thailand	32	4.72	41	5.06	35	4.62	47	3.92
Chile	33	4.71	36	5.13	31	4.83	50	3.86
Spain	34	4.70	33	5.15	30	4.84	38	4.17
Azerbaijan	35	4.69	47	4.93	46	4.44	33	4.22
Indonesia	36	4.68	46	4.98	41	4.52	31	4.29
Malta	37	4.65	29	5.41	37	4.61	34	4.20
Russian Federation	38	4.64	48	4.92	38	4.59	57	3.76
Poland	39	4.59	45	4.99	34	4.65	59	3.75
India	40	4.59	63	4.68	42	4.47	30	4.29
Lithuania	41	4.58	34	5.15	40	4.57	44	4.04
Portugal	42	4.57	39	5.12	39	4.58	36	4.18
Italy	43	4.54	51	4.88	43	4.46	28	4.45
Bahrain	44	4.54	40	5.08	36	4.62	43	4.05
Mauritius	45	4.52	44	5.01	59	4.28	46	3.93
Brunei Darussalam	46	4.52	42	5.05	74	4.06	88	3.46
Costa Rica	47	4.50	53	4.82	48	4.43	42	4.08
Slovenia	48	4.48	35	5.14	53	4.39	37	4.18
Bulgaria	49	4.46	59	4.77	50	4.40	73	3.57
Panama	50	4.44	37	5.12	57	4.29	48	3.89
Mexico	51	4.44	68	4.59	47	4.43	51	3.84
Kuwait	52	4.43	50	4.88	73	4.07	86	3.47
Turkey	53	4.42	60	4.75	51	4.40	66	3.65
Latvia	54	4.40	43	5.01	49	4.40	68	3.65
Vietnam	55	4.36	75	4.52	62	4.24	84	3.49
Philippines	56	4.35	67	4.60	61	4.27	61	3.72
Kazakhstan	57	4.35	69	4.59	56	4.32	95	3.39
Rwanda	58	4.35	65	4.62	84	3.95	49	3.87
Slovak Republic	59	4.33	52	4.83	44	4.46	56	3.76
Hungary	60	4.33	64	4.65	45	4.44	79	3.52
South Africa	61	4.32	92	4.28	52	4.39	39	4.14
Oman	62	4.31	38	5.12	66	4.19	70	3.61
Botswana	63	4.30	61	4.73	89	3.87	91	3.44
Cyprus	64	4.30	49	4.92	55	4.36	55	3.79
Jordan	65	4.30	73	4.56	67	4.15	45	3.96
Colombia	66	4.29	90	4.33	54	4.38	64	3.67
Georgia	67	4.28	54	4.82	75	4.06	112	3.23
Romania	68	4.28	72	4.57	58	4.28	107	3.28
Iran, Islamic Rep.	69	4.27	55	4.82	83	3.99	81	3.51

(Cont'd.)

Table 1: The Global Competitiveness Index 2017–2018 (cont'd.)

Economy	OVERALL INDEX		SUBINDEXES					
	Rank	Score	Basic requirements		Efficiency enhancers		Innovation and sophistication factors	
			Rank	Score	Rank	Score	Rank	Score
Jamaica	70	4.25	76	4.52	68	4.12	54	3.81
Morocco	71	4.24	57	4.79	85	3.94	74	3.56
Peru	72	4.22	79	4.45	64	4.22	103	3.33
Armenia	73	4.19	77	4.51	78	4.05	67	3.65
Croatia	74	4.19	58	4.77	69	4.11	99	3.37
Albania	75	4.18	71	4.57	80	4.01	76	3.55
Uruguay	76	4.15	56	4.81	65	4.20	87	3.47
Montenegro	77	4.15	80	4.42	72	4.08	92	3.40
Serbia	78	4.14	74	4.54	82	3.99	104	3.31
Tajikistan	79	4.14	81	4.40	95	3.74	62	3.72
Brazil	80	4.14	104	4.08	60	4.27	65	3.66
Ukraine	81	4.11	96	4.18	70	4.09	77	3.55
Bhutan	82	4.10	66	4.61	101	3.68	78	3.53
Trinidad and Tobago	83	4.09	83	4.40	63	4.24	80	3.52
Guatemala	84	4.08	93	4.26	79	4.02	63	3.70
Sri Lanka	85	4.08	78	4.51	90	3.81	58	3.76
Algeria	86	4.07	82	4.40	102	3.68	118	3.13
Greece	87	4.02	70	4.58	77	4.05	71	3.60
Nepal	88	4.02	86	4.36	112	3.56	122	3.07
Moldova	89	3.99	95	4.22	94	3.75	124	3.00
Namibia	90	3.99	89	4.35	92	3.80	82	3.51
Kenya	91	3.98	110	3.90	71	4.09	41	4.10
Argentina	92	3.95	103	4.10	81	4.00	75	3.56
Nicaragua	93	3.95	85	4.37	118	3.46	132	2.85
Cambodia	94	3.93	102	4.11	96	3.73	111	3.24
Tunisia	95	3.93	84	4.37	99	3.69	97	3.37
Honduras	96	3.92	94	4.25	103	3.66	102	3.34
Ecuador	97	3.91	87	4.36	98	3.69	110	3.25
Lao PDR	98	3.91	105	4.07	97	3.71	85	3.49
Bangladesh	99	3.91	101	4.11	105	3.65	106	3.28
Egypt	100	3.90	106	4.05	87	3.90	101	3.35
Mongolia	101	3.90	100	4.11	91	3.81	116	3.15
Kyrgyz Republic	102	3.90	97	4.14	108	3.61	128	2.97
Bosnia and Herzegovina	103	3.87	91	4.30	100	3.68	119	3.09
Dominican Republic	104	3.87	98	4.13	93	3.77	105	3.28
Lebanon	105	3.84	119	3.55	76	4.05	52	3.82
Senegal	106	3.81	109	3.95	110	3.59	69	3.62
Seychelles	107	3.80	62	4.72	115	3.53	93	3.40
Ethiopia	108	3.78	107	4.05	120	3.39	100	3.36
El Salvador	109	3.77	99	4.12	107	3.62	120	3.08
Cape Verde	110	3.76	88	4.36	121	3.38	109	3.26
Ghana	111	3.72	116	3.62	88	3.90	60	3.75
Paraguay	112	3.71	108	3.97	106	3.63	121	3.08
Tanzania	113	3.71	111	3.88	117	3.46	89	3.45
Uganda	114	3.70	112	3.80	113	3.56	90	3.45
Pakistan	115	3.67	114	3.68	104	3.65	72	3.59
Cameroon	116	3.65	113	3.74	114	3.54	96	3.38
Gambia, The	117	3.61	115	3.64	111	3.56	83	3.50
Zambia	118	3.52	118	3.55	116	3.48	94	3.39
Guinea	119	3.47	126	3.38	109	3.59	53	3.82
Benin	120	3.47	117	3.62	125	3.27	115	3.16
Madagascar	121	3.40	122	3.48	123	3.30	113	3.21
Swaziland	122	3.35	120	3.54	124	3.29	130	2.92
Mali	123	3.33	128	3.33	122	3.33	98	3.37
Zimbabwe	124	3.32	124	3.45	128	3.17	131	2.87
Nigeria	125	3.30	136	2.93	86	3.91	108	3.27
Congo, Democratic Rep.	126	3.27	129	3.31	126	3.24	125	2.99
Venezuela	127	3.23	131	3.14	119	3.42	133	2.79
Haiti	128	3.22	121	3.53	134	2.81	137	2.36
Burundi	129	3.21	125	3.42	133	2.89	123	3.01
Sierra Leone	130	3.20	127	3.35	132	2.97	129	2.96
Lesotho	131	3.20	130	3.29	130	3.04	114	3.20
Malawi	132	3.11	134	3.06	127	3.23	126	2.99
Mauritania	133	3.09	123	3.46	137	2.54	136	2.52
Liberia	134	3.08	133	3.11	131	3.02	117	3.14
Chad	135	2.99	132	3.14	135	2.77	134	2.71
Mozambique	136	2.89	137	2.75	129	3.11	127	2.98
Yemen	137	2.87	135	3.01	136	2.67	135	2.68

Note: Ranks out of 137 economies and scores measured on a 1-to-7 scale.

Table 2: The Global Competitiveness Index 2017–2018: Basic requirements

Economy	PILLARS									
	BASIC REQUIREMENTS		1. Institutions		2. Infrastructure		3. Macroeconomic environment		4. Health and primary education	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Albania	71	4.57	68	3.88	94	3.56	75	4.60	36	6.24
Algeria	82	4.40	88	3.63	93	3.56	71	4.63	71	5.77
Argentina	103	4.10	113	3.28	81	3.85	125	3.38	64	5.89
Armenia	77	4.51	55	4.06	80	3.85	101	4.13	55	5.99
Australia	18	5.70	18	5.35	28	5.27	27	5.67	12	6.52
Austria	19	5.70	22	5.15	14	5.73	32	5.52	22	6.40
Azerbaijan	47	4.93	33	4.65	51	4.54	65	4.80	74	5.72
Bahrain	40	5.08	23	5.04	33	5.07	108	3.98	37	6.22
Bangladesh	101	4.11	107	3.39	111	2.92	56	4.90	102	5.22
Belgium	27	5.48	25	5.02	24	5.42	59	4.87	5	6.63
Benin	117	3.62	91	3.53	128	2.31	110	3.94	117	4.69
Bhutan	66	4.61	32	4.80	89	3.64	78	4.58	95	5.42
Bosnia and Herzegovina	91	4.30	126	3.09	100	3.30	64	4.82	56	5.97
Botswana	61	4.73	45	4.36	90	3.64	13	6.09	107	4.83
Brazil	104	4.08	109	3.35	73	4.11	124	3.44	96	5.41
Brunei Darussalam	42	5.05	40	4.43	60	4.31	45	5.15	31	6.32
Bulgaria	59	4.77	98	3.48	76	4.06	25	5.72	68	5.80
Burundi	125	3.42	122	3.20	130	2.12	119	3.59	109	4.79
Cambodia	102	4.11	106	3.39	106	3.14	70	4.64	101	5.26
Cameroon	113	3.74	100	3.48	129	2.25	86	4.45	112	4.77
Canada	17	5.72	15	5.43	16	5.70	47	5.13	8	6.60
Cape Verde	88	4.36	65	3.94	95	3.50	100	4.14	65	5.85
Chad	132	3.14	136	2.64	134	1.90	87	4.40	131	3.62
Chile	36	5.13	35	4.53	41	4.78	36	5.38	66	5.82
China	31	5.32	41	4.42	46	4.66	17	6.00	40	6.21
Colombia	90	4.33	117	3.21	87	3.77	62	4.83	88	5.53
Congo, Democratic Rep.	129	3.31	121	3.20	127	2.33	123	3.45	126	4.25
Costa Rica	53	4.82	48	4.25	65	4.25	79	4.55	35	6.24
Croatia	58	4.77	102	3.45	48	4.65	60	4.85	44	6.13
Cyprus	49	4.92	51	4.18	30	5.11	97	4.19	39	6.21
Czech Republic	30	5.35	52	4.16	49	4.61	8	6.23	23	6.40
Denmark	13	5.90	13	5.46	21	5.51	10	6.22	21	6.41
Dominican Republic	98	4.13	129	3.05	101	3.30	49	5.10	105	5.07
Ecuador	87	4.36	128	3.05	72	4.12	91	4.34	61	5.91
Egypt	106	4.05	64	3.94	71	4.13	132	2.59	87	5.54
El Salvador	99	4.12	133	2.75	77	3.97	85	4.47	100	5.31
Estonia	22	5.66	24	5.04	32	5.09	15	6.07	19	6.43
Ethiopia	107	4.05	73	3.83	115	2.71	57	4.87	111	4.77
Finland	9	5.98	1	6.16	26	5.39	33	5.49	1	6.90
France	26	5.54	31	4.84	7	6.10	63	4.82	24	6.39
Gambia, The	115	3.64	46	4.31	91	3.64	135	2.42	127	4.19
Georgia	54	4.82	50	4.20	69	4.19	48	5.10	69	5.79
Germany	11	5.97	21	5.30	10	5.96	12	6.10	13	6.52
Ghana	116	3.62	59	4.03	103	3.25	131	2.64	120	4.55
Greece	70	4.58	87	3.65	38	4.89	117	3.70	48	6.10
Guatemala	93	4.26	111	3.33	84	3.82	54	4.94	106	4.97
Guinea	126	3.38	105	3.42	125	2.43	102	4.12	133	3.54
Haiti	121	3.53	135	2.66	136	1.79	61	4.85	108	4.81
Honduras	94	4.25	120	3.20	104	3.24	52	5.04	89	5.51
Hong Kong SAR	3	6.26	9	5.69	1	6.70	6	6.28	26	6.38
Hungary	64	4.65	101	3.46	56	4.36	46	5.13	78	5.65
Iceland	14	5.88	14	5.45	20	5.56	19	5.94	10	6.58
India	63	4.68	39	4.44	66	4.22	80	4.54	91	5.50
Indonesia	46	4.98	47	4.27	52	4.52	26	5.72	94	5.43
Iran, Islamic Rep.	55	4.82	85	3.72	57	4.35	44	5.15	50	6.04
Ireland	20	5.68	19	5.35	31	5.11	24	5.77	16	6.48
Israel	28	5.48	29	4.94	25	5.40	39	5.24	27	6.34
Italy	51	4.88	95	3.50	27	5.37	96	4.24	25	6.39
Jamaica	76	4.52	63	3.94	74	4.09	111	3.94	46	6.11
Japan	21	5.66	17	5.41	4	6.34	93	4.30	7	6.60
Jordan	73	4.56	36	4.50	58	4.34	115	3.78	80	5.64
Kazakhstan	69	4.59	60	4.03	68	4.20	98	4.17	59	5.95
Kenya	110	3.90	75	3.82	96	3.46	120	3.57	114	4.76
Korea, Rep.	16	5.77	58	4.04	8	6.08	2	6.63	28	6.34
Kuwait	50	4.88	57	4.05	64	4.26	30	5.60	83	5.61
Kyrgyz Republic	97	4.14	103	3.44	109	3.05	88	4.38	75	5.70
Lao PDR	105	4.07	62	4.02	102	3.27	114	3.81	103	5.19
Latvia	43	5.01	82	3.76	55	4.40	23	5.77	45	6.11
Lebanon	119	3.55	124	3.18	113	2.79	133	2.46	72	5.76

(Cont'd.)

Table 2: The Global Competitiveness Index 2017–2018: Basic requirements (cont'd.)

Economy	BASIC REQUIREMENTS		PILLARS							
	Rank	Score	1. Institutions		2. Infrastructure		3. Macroeconomic environment		4. Health and primary education	
			Rank	Score	Rank	Score	Rank	Score	Rank	Score
Lesotho	130	3.29	69	3.87	121	2.49	113	3.81	137	2.97
Liberia	133	3.11	92	3.52	126	2.41	126	3.34	134	3.17
Lithuania	34	5.15	53	4.13	47	4.65	29	5.61	42	6.20
Luxembourg	10	5.98	8	5.74	17	5.68	7	6.27	41	6.21
Madagascar	122	3.48	130	3.02	133	1.99	99	4.14	113	4.77
Malawi	134	3.06	96	3.50	137	1.79	136	2.19	115	4.75
Malaysia	24	5.55	27	4.98	22	5.46	34	5.44	30	6.32
Mali	128	3.33	110	3.33	112	2.83	104	4.07	135	3.09
Malta	29	5.41	38	4.47	42	4.77	21	5.85	11	6.57
Mauritania	123	3.46	132	2.93	131	2.10	69	4.64	128	4.16
Mauritius	44	5.01	37	4.49	40	4.80	67	4.69	49	6.07
Mexico	68	4.59	123	3.20	62	4.30	43	5.17	76	5.69
Moldova	95	4.22	119	3.20	88	3.74	81	4.53	97	5.40
Mongolia	100	4.11	108	3.37	108	3.11	89	4.37	85	5.59
Montenegro	80	4.42	66	3.90	70	4.16	116	3.71	62	5.91
Morocco	57	4.79	49	4.20	54	4.42	55	4.91	81	5.63
Mozambique	137	2.75	127	3.05	123	2.47	137	1.86	132	3.59
Namibia	89	4.35	44	4.39	67	4.21	107	4.02	110	4.77
Nepal	86	4.36	89	3.58	119	2.61	31	5.59	77	5.68
Netherlands	4	6.24	7	5.76	3	6.44	14	6.08	4	6.69
New Zealand	5	6.05	3	6.07	23	5.45	16	6.06	6	6.62
Nicaragua	85	4.37	115	3.24	92	3.58	51	5.09	86	5.55
Nigeria	136	2.93	125	3.17	132	2.04	122	3.51	136	3.00
Norway	6	6.02	6	5.82	34	5.04	1	6.64	9	6.59
Oman	38	5.12	28	4.96	36	4.90	66	4.70	63	5.90
Pakistan	114	3.68	90	3.53	110	3.03	106	4.03	129	4.14
Panama	37	5.12	74	3.82	37	4.90	11	6.11	79	5.64
Paraguay	108	3.97	131	3.00	118	2.63	42	5.19	104	5.08
Peru	79	4.45	116	3.22	86	3.77	37	5.35	93	5.44
Philippines	67	4.60	94	3.51	97	3.43	22	5.82	82	5.63
Poland	45	4.99	72	3.84	44	4.70	41	5.20	38	6.22
Portugal	39	5.12	43	4.40	18	5.59	105	4.04	18	6.44
Qatar	12	5.91	10	5.60	13	5.83	20	5.93	34	6.25
Romania	72	4.57	86	3.70	83	3.82	38	5.25	92	5.49
Russian Federation	48	4.92	83	3.75	35	4.93	53	5.03	54	6.00
Rwanda	65	4.62	16	5.42	98	3.39	92	4.34	98	5.34
Saudi Arabia	32	5.28	26	5.01	29	5.20	58	4.87	51	6.03
Senegal	109	3.95	67	3.90	107	3.14	84	4.48	123	4.30
Serbia	74	4.54	104	3.42	75	4.09	72	4.61	52	6.02
Seychelles	62	4.72	81	3.77	50	4.55	73	4.60	57	5.97
Sierra Leone	127	3.35	112	3.30	120	2.58	128	3.24	124	4.29
Singapore	2	6.34	2	6.08	2	6.54	18	5.98	3	6.76
Slovak Republic	52	4.83	93	3.51	63	4.29	35	5.40	47	6.10
Slovenia	35	5.14	56	4.05	39	4.80	40	5.23	14	6.49
South Africa	92	4.28	76	3.81	61	4.31	82	4.52	121	4.47
Spain	33	5.15	54	4.10	12	5.88	90	4.35	32	6.29
Sri Lanka	78	4.51	77	3.80	85	3.80	94	4.27	43	6.15
Swaziland	120	3.54	61	4.02	105	3.22	127	3.28	130	3.63
Sweden	8	6.00	11	5.59	19	5.56	4	6.44	20	6.41
Switzerland	1	6.39	4	5.93	6	6.26	3	6.57	2	6.78
Taiwan, China	15	5.84	30	4.85	15	5.71	5	6.33	15	6.48
Tajikistan	81	4.40	42	4.41	99	3.34	103	4.10	73	5.75
Tanzania	111	3.88	70	3.85	114	2.77	74	4.60	125	4.28
Thailand	41	5.06	78	3.80	43	4.70	9	6.23	90	5.51
Trinidad and Tobago	83	4.40	97	3.49	59	4.32	112	3.84	60	5.93
Tunisia	84	4.37	80	3.78	82	3.83	109	3.94	58	5.95
Turkey	60	4.75	71	3.85	53	4.47	50	5.10	84	5.60
Uganda	112	3.80	99	3.48	122	2.49	76	4.59	119	4.64
Ukraine	96	4.18	118	3.21	78	3.95	121	3.52	53	6.02
United Arab Emirates	7	6.02	5	5.93	5	6.26	28	5.63	33	6.26
United Kingdom	23	5.65	12	5.52	11	5.96	68	4.65	17	6.47
United States	25	5.54	20	5.33	9	6.01	83	4.51	29	6.33
Uruguay	56	4.81	34	4.55	45	4.66	95	4.26	70	5.77
Venezuela	131	3.14	137	2.18	117	2.63	134	2.43	99	5.32
Vietnam	75	4.52	79	3.79	79	3.90	77	4.59	67	5.81
Yemen	135	3.01	134	2.67	135	1.83	130	2.85	118	4.68
Zambia	118	3.55	84	3.72	124	2.44	118	3.68	122	4.36
Zimbabwe	124	3.45	114	3.25	116	2.66	129	3.19	116	4.69

Note: Ranks out of 137 economies and scores measured on a 1-to-7 scale.

Table 3: The Global Competitiveness Index 2017–2018: Efficiency enhancers

Economy	PILLARS													
	EFFICIENCY ENHANCERS		5. Higher education and training		6. Goods market efficiency		7. Labor market efficiency		8. Financial market development		9. Technological readiness		10. Market size	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Albania	80	4.01	49	4.77	57	4.43	91	3.96	81	3.81	78	4.07	105	2.99
Algeria	102	3.68	92	3.95	129	3.64	133	3.27	125	3.06	98	3.36	36	4.78
Argentina	81	4.00	38	5.00	133	3.44	132	3.29	121	3.10	66	4.32	32	4.88
Armenia	78	4.05	69	4.42	35	4.70	51	4.40	78	3.88	77	4.09	115	2.79
Australia	13	5.29	9	5.88	28	4.88	28	4.68	6	5.45	27	5.72	22	5.13
Austria	22	5.03	16	5.68	26	4.89	42	4.49	30	4.58	17	5.97	42	4.59
Azerbaijan	46	4.44	68	4.46	31	4.80	17	5.01	79	3.84	56	4.55	63	3.97
Bahrain	36	4.62	39	4.99	23	4.98	37	4.55	46	4.30	31	5.57	90	3.31
Bangladesh	105	3.65	117	3.10	94	4.11	118	3.60	98	3.60	120	2.76	38	4.72
Belgium	18	5.15	11	5.82	16	5.18	44	4.47	26	4.68	19	5.94	34	4.79
Benin	125	3.27	114	3.13	127	3.66	50	4.41	112	3.36	129	2.39	121	2.66
Bhutan	101	3.68	90	4.01	88	4.16	24	4.73	67	4.01	105	3.21	132	1.94
Bosnia and Herzegovina	100	3.68	91	3.98	126	3.70	123	3.49	104	3.50	69	4.27	97	3.15
Botswana	89	3.87	96	3.84	79	4.21	40	4.52	65	4.04	90	3.63	108	2.96
Brazil	60	4.27	79	4.21	122	3.79	114	3.68	92	3.70	55	4.57	10	5.69
Brunei Darussalam	74	4.06	67	4.47	67	4.34	47	4.44	87	3.75	60	4.49	110	2.89
Bulgaria	50	4.40	54	4.62	69	4.32	67	4.25	58	4.14	39	5.13	65	3.92
Burundi	133	2.89	131	2.62	123	3.74	66	4.26	130	2.80	135	2.11	133	1.78
Cambodia	96	3.73	124	2.88	85	4.17	48	4.42	61	4.09	97	3.42	84	3.38
Cameroon	114	3.54	103	3.52	114	3.94	79	4.14	97	3.62	123	2.63	83	3.40
Canada	7	5.52	13	5.77	18	5.15	7	5.43	7	5.44	23	5.88	16	5.44
Cape Verde	121	3.38	86	4.06	105	4.01	115	3.67	117	3.21	84	3.80	134	1.56
Chad	135	2.77	134	2.30	136	3.01	104	3.78	132	2.73	137	1.96	112	2.82
Chile	31	4.83	26	5.25	39	4.65	49	4.42	17	4.92	38	5.21	44	4.54
China	28	4.88	47	4.78	46	4.55	38	4.55	48	4.23	73	4.18	1	7.00
Colombia	54	4.38	66	4.50	102	4.03	88	3.98	27	4.64	65	4.34	37	4.76
Congo, Democratic Rep.	126	3.24	127	2.75	130	3.59	59	4.34	127	3.04	127	2.50	93	3.22
Costa Rica	48	4.43	31	5.13	63	4.38	69	4.22	39	4.45	45	4.93	80	3.45
Croatia	69	4.11	60	4.54	99	4.04	107	3.77	95	3.65	43	5.04	77	3.62
Cyprus	55	4.36	46	4.86	25	4.90	39	4.53	108	3.44	32	5.52	109	2.90
Czech Republic	29	4.86	27	5.25	38	4.66	41	4.49	23	4.80	33	5.50	46	4.49
Denmark	15	5.26	6	5.97	19	5.11	10	5.19	21	4.87	12	6.09	57	4.29
Dominican Republic	93	3.77	93	3.93	115	3.91	117	3.62	99	3.57	87	3.71	68	3.89
Ecuador	98	3.69	77	4.25	128	3.65	126	3.41	113	3.34	92	3.60	66	3.92
Egypt	87	3.90	100	3.60	90	4.15	134	3.22	77	3.89	94	3.45	25	5.08
El Salvador	107	3.62	104	3.49	109	3.96	125	3.43	57	4.15	95	3.44	91	3.26
Estonia	27	4.92	19	5.52	21	5.09	15	5.02	22	4.85	20	5.91	98	3.10
Ethiopia	120	3.39	125	2.77	124	3.71	72	4.19	109	3.41	130	2.36	67	3.89
Finland	11	5.30	2	6.18	17	5.15	23	4.78	4	5.54	16	5.98	60	4.16
France	20	5.10	22	5.41	36	4.68	56	4.35	33	4.53	21	5.90	8	5.75
Gambia, The	111	3.56	109	3.44	52	4.51	31	4.64	66	4.04	104	3.22	136	1.53
Georgia	75	4.06	87	4.02	50	4.51	53	4.39	63	4.06	70	4.26	100	3.09
Germany	6	5.53	15	5.70	11	5.27	14	5.03	12	5.03	8	6.17	5	6.00
Ghana	88	3.90	98	3.67	71	4.30	62	4.30	84	3.78	93	3.56	72	3.77
Greece	77	4.05	44	4.87	93	4.12	110	3.72	133	2.49	50	4.80	58	4.28
Guatemala	79	4.02	99	3.67	48	4.52	102	3.85	18	4.90	96	3.44	73	3.75
Guinea	109	3.59	122	2.91	78	4.26	54	4.36	29	4.60	113	2.97	127	2.45
Haiti	134	2.81	129	2.65	135	3.03	99	3.89	134	2.45	134	2.22	124	2.60
Honduras	103	3.66	102	3.56	98	4.05	124	3.48	38	4.46	99	3.26	95	3.15
Hong Kong SAR	4	5.58	14	5.70	2	5.74	4	5.59	5	5.51	9	6.17	33	4.80
Hungary	45	4.44	73	4.33	64	4.38	71	4.21	45	4.31	40	5.09	55	4.33
Iceland	32	4.77	12	5.79	32	4.78	9	5.21	49	4.22	10	6.17	126	2.46
India	42	4.47	75	4.31	56	4.47	75	4.15	42	4.37	107	3.12	3	6.43
Indonesia	41	4.52	64	4.52	43	4.59	96	3.91	37	4.50	80	3.86	9	5.73
Iran, Islamic Rep.	83	3.99	51	4.71	100	4.04	130	3.30	128	3.02	91	3.62	19	5.24
Ireland	21	5.09	10	5.85	8	5.35	21	4.87	69	3.99	18	5.97	45	4.50
Israel	19	5.12	21	5.44	30	4.82	18	4.90	11	5.07	7	6.17	56	4.29
Italy	43	4.46	41	4.96	60	4.41	116	3.67	126	3.05	41	5.09	12	5.59
Jamaica	68	4.12	72	4.38	62	4.40	46	4.45	31	4.57	76	4.12	116	2.78
Japan	10	5.39	23	5.38	13	5.24	22	4.78	20	4.89	15	6.01	4	6.07
Jordan	67	4.15	63	4.52	51	4.51	90	3.97	70	3.99	67	4.29	76	3.62
Kazakhstan	56	4.32	56	4.57	72	4.29	35	4.57	114	3.30	52	4.63	43	4.55
Kenya	71	4.09	97	3.80	66	4.35	27	4.70	55	4.16	88	3.71	71	3.80
Korea, Rep.	26	4.93	25	5.34	24	4.97	73	4.18	74	3.90	29	5.65	13	5.53
Kuwait	73	4.07	95	3.91	89	4.16	119	3.59	62	4.07	68	4.27	50	4.39
Kyrgyz Republic	108	3.61	89	4.01	81	4.21	113	3.69	86	3.75	102	3.24	117	2.78
Lao PDR	97	3.71	105	3.47	76	4.28	36	4.56	75	3.89	110	2.99	101	3.06
Latvia	49	4.40	42	4.95	59	4.42	43	4.47	64	4.05	37	5.27	92	3.24
Lebanon	76	4.05	74	4.32	61	4.40	109	3.74	76	3.89	64	4.35	75	3.63

(Cont'd.)

Table 3: The Global Competitiveness Index 2017–2018: Efficiency enhancers (cont'd.)

Economy	EFFICIENCY ENHANCERS		PILLARS											
			5. Higher education and training		6. Goods market efficiency		7. Labor market efficiency		8. Financial market development		9. Technological readiness		10. Market size	
	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
Lesotho	130	3.04	118	3.03	73	4.29	103	3.83	135	2.39	125	2.58	131	2.11
Liberia	131	3.02	133	2.50	104	4.01	77	4.14	90	3.70	133	2.22	135	1.55
Lithuania	40	4.57	29	5.16	44	4.57	61	4.33	59	4.10	30	5.62	78	3.62
Luxembourg	23	5.01	50	4.75	4	5.52	16	5.01	15	4.97	1	6.46	88	3.34
Madagascar	123	3.30	123	2.91	113	3.94	58	4.34	123	3.10	126	2.52	106	2.99
Malawi	127	3.23	128	2.66	121	3.79	45	4.47	102	3.55	131	2.28	122	2.65
Malaysia	24	4.94	45	4.87	20	5.11	26	4.72	16	4.96	46	4.90	24	5.09
Mali	122	3.33	119	3.01	106	4.00	108	3.76	111	3.36	118	2.86	107	2.98
Malta	37	4.61	30	5.16	29	4.88	29	4.68	43	4.37	22	5.89	119	2.68
Mauritania	137	2.54	137	1.90	134	3.11	129	3.33	137	2.13	132	2.24	125	2.51
Mauritius	59	4.28	52	4.65	27	4.89	52	4.40	41	4.38	58	4.52	113	2.82
Mexico	47	4.43	80	4.11	70	4.32	105	3.77	36	4.51	71	4.21	11	5.67
Moldova	94	3.75	83	4.09	97	4.06	94	3.94	124	3.08	53	4.62	120	2.68
Mongolia	91	3.81	65	4.51	111	3.95	68	4.23	129	3.00	74	4.18	104	3.00
Montenegro	72	4.08	61	4.54	65	4.36	74	4.18	47	4.24	48	4.86	128	2.28
Morocco	85	3.94	101	3.58	58	4.43	120	3.58	72	3.93	82	3.81	53	4.34
Mozambique	129	3.11	135	2.25	120	3.80	98	3.90	131	2.77	117	2.87	99	3.09
Namibia	92	3.80	111	3.32	84	4.18	33	4.59	50	4.21	89	3.63	111	2.87
Nepal	112	3.56	108	3.44	108	3.97	97	3.90	73	3.91	119	2.77	85	3.37
Netherlands	8	5.46	4	6.09	5	5.50	13	5.07	28	4.63	3	6.34	23	5.10
New Zealand	9	5.43	7	5.97	9	5.30	5	5.47	1	5.81	13	6.09	64	3.94
Nicaragua	118	3.46	110	3.42	117	3.88	101	3.85	100	3.57	108	3.06	103	3.01
Nigeria	86	3.91	116	3.10	96	4.07	32	4.60	91	3.70	112	2.98	26	4.98
Norway	14	5.29	8	5.88	22	4.98	12	5.11	9	5.19	11	6.12	49	4.43
Oman	66	4.19	71	4.40	47	4.53	122	3.50	54	4.16	59	4.51	62	4.06
Pakistan	104	3.65	120	3.00	107	3.98	128	3.37	96	3.64	111	2.98	28	4.95
Panama	57	4.29	88	4.02	41	4.60	76	4.15	14	4.99	63	4.38	79	3.59
Paraguay	106	3.63	107	3.44	86	4.17	106	3.77	82	3.80	103	3.23	87	3.34
Peru	64	4.22	81	4.10	75	4.28	64	4.27	35	4.51	86	3.73	48	4.45
Philippines	61	4.27	55	4.59	103	4.03	84	4.02	52	4.19	83	3.80	27	4.97
Poland	34	4.65	40	4.98	45	4.55	78	4.14	53	4.17	47	4.89	21	5.17
Portugal	39	4.58	34	5.09	34	4.70	55	4.35	116	3.26	26	5.74	54	4.33
Qatar	25	4.94	37	5.01	15	5.22	19	4.89	25	4.71	34	5.41	51	4.38
Romania	58	4.28	70	4.41	92	4.14	89	3.97	88	3.74	51	4.78	41	4.61
Russian Federation	38	4.59	32	5.12	80	4.21	60	4.33	107	3.45	57	4.55	6	5.90
Rwanda	84	3.95	113	3.24	37	4.68	8	5.37	34	4.52	101	3.24	123	2.64
Saudi Arabia	33	4.69	43	4.87	42	4.60	80	4.10	56	4.16	44	4.94	15	5.44
Senegal	110	3.59	106	3.44	82	4.20	95	3.91	93	3.67	100	3.25	102	3.06
Serbia	82	3.99	59	4.55	110	3.96	92	3.96	101	3.56	72	4.19	74	3.72
Seychelles	115	3.53	94	3.92	74	4.28	81	4.10	115	3.27	75	4.15	137	1.45
Sierra Leone	132	2.97	132	2.54	125	3.71	111	3.72	118	3.17	128	2.46	129	2.22
Singapore	2	5.72	1	6.27	1	5.76	2	5.79	3	5.66	14	6.09	35	4.78
Slovak Republic	44	4.46	62	4.54	55	4.48	87	4.01	32	4.55	42	5.08	61	4.08
Slovenia	53	4.39	24	5.37	40	4.64	82	4.10	106	3.45	35	5.37	82	3.41
South Africa	52	4.39	85	4.06	54	4.48	93	3.96	44	4.35	54	4.58	30	4.91
Spain	30	4.84	28	5.20	49	4.51	70	4.21	68	4.01	28	5.68	17	5.42
Sri Lanka	90	3.81	78	4.23	83	4.20	131	3.30	83	3.78	106	3.16	59	4.20
Swaziland	124	3.29	112	3.24	119	3.87	83	4.07	85	3.77	124	2.61	130	2.21
Sweden	12	5.30	18	5.59	14	5.23	20	4.87	10	5.13	5	6.30	40	4.66
Switzerland	3	5.65	5	6.07	6	5.50	1	5.94	8	5.29	2	6.39	39	4.69
Taiwan, China	16	5.25	17	5.63	12	5.26	25	4.73	19	4.90	25	5.74	20	5.22
Tajikistan	95	3.74	76	4.31	68	4.34	34	4.59	105	3.49	114	2.95	118	2.77
Tanzania	117	3.46	130	2.63	116	3.90	63	4.29	103	3.52	122	2.64	70	3.81
Thailand	35	4.62	57	4.56	33	4.72	65	4.26	40	4.44	61	4.48	18	5.24
Trinidad and Tobago	63	4.24	33	5.10	95	4.09	85	4.01	51	4.19	49	4.86	94	3.16
Tunisia	99	3.69	82	4.09	112	3.95	135	3.09	110	3.39	85	3.73	69	3.86
Turkey	51	4.40	48	4.78	53	4.48	127	3.39	80	3.82	62	4.42	14	5.50
Uganda	113	3.56	126	2.76	118	3.88	30	4.64	89	3.72	115	2.90	81	3.44
Ukraine	70	4.09	35	5.09	101	4.04	86	4.01	120	3.11	81	3.83	47	4.49
United Arab Emirates	17	5.23	36	5.05	3	5.62	11	5.17	24	4.76	24	5.81	29	4.94
United Kingdom	5	5.55	20	5.48	10	5.29	6	5.44	13	5.03	4	6.33	7	5.75
United States	1	6.01	3	6.12	7	5.47	3	5.64	2	5.73	6	6.23	2	6.86
Uruguay	65	4.20	53	4.62	77	4.28	121	3.53	60	4.09	36	5.34	89	3.33
Venezuela	119	3.42	58	4.56	137	2.76	137	2.72	122	3.10	109	3.02	52	4.38
Vietnam	62	4.24	84	4.07	91	4.15	57	4.35	71	3.98	79	3.98	31	4.91
Yemen	136	2.67	136	2.25	132	3.44	136	3.00	136	2.18	136	2.04	96	3.15
Zambia	116	3.48	121	2.92	87	4.17	100	3.86	94	3.66	116	2.90	86	3.35
Zimbabwe	128	3.17	115	3.11	131	3.46	112	3.72	119	3.17	121	2.74	114	2.80

Note: Ranks out of 137 economies and scores measured on a 1-to-7 scale.

Table 4: The Global Competitiveness Index 2017–2018: Innovation and sophistication factors

Economy	PILLARS					
	INNOVATION AND SOPHISTICATION FACTORS		11. Business sophistication		12. Innovation	
	Rank	Score	Rank	Score	Rank	Score
Albania	76	3.55	74	3.90	87	3.20
Algeria	118	3.13	122	3.32	104	2.94
Argentina	75	3.56	78	3.82	72	3.30
Armenia	67	3.65	68	3.99	70	3.31
Australia	27	4.68	28	4.85	27	4.52
Austria	10	5.30	8	5.58	13	5.03
Azerbaijan	33	4.22	40	4.44	33	4.00
Bahrain	43	4.05	36	4.49	45	3.60
Bangladesh	106	3.28	91	3.70	114	2.85
Belgium	14	5.18	9	5.42	16	4.95
Benin	115	3.16	124	3.30	100	3.03
Bhutan	78	3.53	77	3.83	79	3.24
Bosnia and Herzegovina	119	3.09	115	3.47	123	2.72
Botswana	91	3.44	93	3.69	90	3.19
Brazil	65	3.66	56	4.12	85	3.21
Brunei Darussalam	88	3.46	92	3.69	80	3.23
Bulgaria	73	3.57	79	3.82	68	3.32
Burundi	123	3.01	126	3.27	122	2.75
Cambodia	111	3.24	106	3.58	110	2.91
Cameroon	96	3.38	111	3.52	77	3.25
Canada	24	4.82	23	4.98	23	4.67
Cape Verde	109	3.26	118	3.44	98	3.08
Chad	134	2.71	135	2.85	129	2.58
Chile	50	3.86	50	4.26	52	3.46
China	29	4.33	33	4.51	28	4.14
Colombia	64	3.67	64	4.07	73	3.27
Congo, Democratic Rep.	125	2.99	131	3.18	116	2.81
Costa Rica	42	4.08	35	4.50	43	3.66
Croatia	99	3.37	82	3.79	106	2.94
Cyprus	55	3.79	55	4.15	53	3.42
Czech Republic	32	4.24	30	4.61	36	3.87
Denmark	11	5.28	10	5.42	10	5.13
Dominican Republic	105	3.28	85	3.78	120	2.78
Ecuador	110	3.25	105	3.59	111	2.90
Egypt	101	3.35	84	3.79	109	2.92
El Salvador	120	3.08	104	3.60	130	2.56
Estonia	35	4.20	45	4.36	30	4.04
Ethiopia	100	3.36	112	3.51	86	3.20
Finland	8	5.48	14	5.26	4	5.69
France	17	5.07	16	5.25	17	4.89
Gambia, The	83	3.50	63	4.07	107	2.93
Georgia	112	3.23	99	3.67	118	2.79
Germany	3	5.65	5	5.65	5	5.65
Ghana	60	3.75	60	4.09	57	3.40
Greece	71	3.60	73	3.94	75	3.27
Guatemala	63	3.70	53	4.20	88	3.20
Guinea	53	3.82	66	4.06	48	3.57
Haiti	137	2.36	137	2.64	137	2.08
Honduras	102	3.34	88	3.75	108	2.93
Hong Kong SAR	18	4.96	11	5.38	26	4.53
Hungary	79	3.52	96	3.68	62	3.36
Iceland	26	4.77	27	4.87	24	4.66
India	30	4.29	39	4.49	29	4.09
Indonesia	31	4.29	32	4.56	31	4.02
Iran, Islamic Rep.	81	3.51	97	3.68	66	3.34
Ireland	19	4.93	19	5.16	19	4.70
Israel	7	5.53	15	5.26	3	5.80
Italy	28	4.45	25	4.92	34	3.98
Jamaica	54	3.81	51	4.26	64	3.35
Japan	6	5.55	3	5.73	8	5.37
Jordan	45	3.96	48	4.33	46	3.59
Kazakhstan	95	3.39	108	3.56	84	3.22
Kenya	41	4.10	47	4.35	37	3.85
Korea, Rep.	23	4.85	26	4.91	18	4.78
Kuwait	86	3.47	70	3.97	103	2.97
Kyrgyz Republic	128	2.97	127	3.26	126	2.68
Lao PDR	85	3.49	89	3.75	81	3.22
Latvia	68	3.65	62	4.07	83	3.22
Lebanon	52	3.82	52	4.24	58	3.40
Lesotho	114	3.20	107	3.56	115	2.84
Liberia	117	3.14	113	3.49	119	2.79
Lithuania	44	4.04	46	4.35	41	3.73
Luxembourg	16	5.11	17	5.23	15	4.99
Madagascar	113	3.21	121	3.35	97	3.08
Malawi	126	2.99	125	3.27	124	2.71
Malaysia	21	4.91	20	5.15	22	4.67
Mali	98	3.37	109	3.55	89	3.20
Malta	34	4.20	31	4.58	38	3.83
Mauritania	136	2.52	136	2.71	136	2.32
Mauritius	46	3.93	38	4.49	63	3.36
Mexico	51	3.84	49	4.27	56	3.41
Moldova	124	3.00	120	3.36	128	2.64
Mongolia	116	3.15	123	3.30	101	2.99
Montenegro	92	3.40	101	3.63	91	3.17
Morocco	74	3.56	69	3.99	94	3.14
Mozambique	127	2.98	132	3.16	117	2.80
Namibia	82	3.51	87	3.77	78	3.24
Nepal	122	3.07	119	3.39	121	2.76
Netherlands	4	5.62	4	5.69	6	5.55
New Zealand	25	4.81	24	4.93	20	4.69
Nicaragua	132	2.85	129	3.22	133	2.47
Nigeria	108	3.27	94	3.68	112	2.85
Norway	13	5.19	12	5.37	14	5.01
Oman	70	3.61	72	3.95	76	3.26
Pakistan	72	3.59	81	3.81	60	3.38
Panama	48	3.89	44	4.37	55	3.42
Paraguay	121	3.08	114	3.49	127	2.67
Peru	103	3.33	80	3.81	113	2.85
Philippines	61	3.72	58	4.10	65	3.35
Poland	59	3.75	57	4.11	59	3.40
Portugal	36	4.18	43	4.37	32	4.00
Qatar	22	4.85	22	5.02	21	4.68
Romania	107	3.28	116	3.47	96	3.08
Russian Federation	57	3.76	71	3.97	49	3.55
Rwanda	49	3.87	61	4.09	44	3.65
Saudi Arabia	40	4.12	34	4.50	40	3.73
Senegal	69	3.62	86	3.78	51	3.46
Serbia	104	3.31	110	3.52	95	3.11
Seychelles	93	3.40	76	3.85	105	2.94
Sierra Leone	129	2.96	128	3.24	125	2.68
Singapore	12	5.25	18	5.22	9	5.28
Slovak Republic	56	3.76	54	4.19	67	3.33
Slovenia	37	4.18	41	4.38	35	3.98
South Africa	39	4.14	37	4.49	39	3.80
Spain	38	4.17	29	4.62	42	3.72
Sri Lanka	58	3.76	59	4.09	54	3.42
Swaziland	130	2.92	117	3.45	135	2.40
Sweden	5	5.57	6	5.63	7	5.50
Switzerland	1	5.86	1	5.89	1	5.82
Taiwan, China	15	5.12	21	5.13	11	5.11
Tajikistan	62	3.72	75	3.87	47	3.58
Tanzania	89	3.45	95	3.68	82	3.22
Thailand	47	3.92	42	4.37	50	3.46
Trinidad and Tobago	80	3.52	65	4.06	102	2.98
Tunisia	97	3.37	98	3.67	99	3.07
Turkey	66	3.65	67	3.99	69	3.31
Uganda	90	3.45	102	3.62	74	3.27
Ukraine	77	3.55	90	3.72	61	3.37
United Arab Emirates	20	4.93	13	5.28	25	4.58
United Kingdom	9	5.34	7	5.58	12	5.09
United States	2	5.80	2	5.77	2	5.82
Uruguay	87	3.47	83	3.79	93	3.15
Venezuela	133	2.79	133	3.02	131	2.56
Vietnam	84	3.49	100	3.67	71	3.31
Yemen	135	2.68	134	2.94	134	2.42
Zambia	94	3.39	103	3.62	92	3.17
Zimbabwe	131	2.87	130	3.19	132	2.55

Note: Ranks out of 137 economies and scores measured on a 1-to-7 scale.