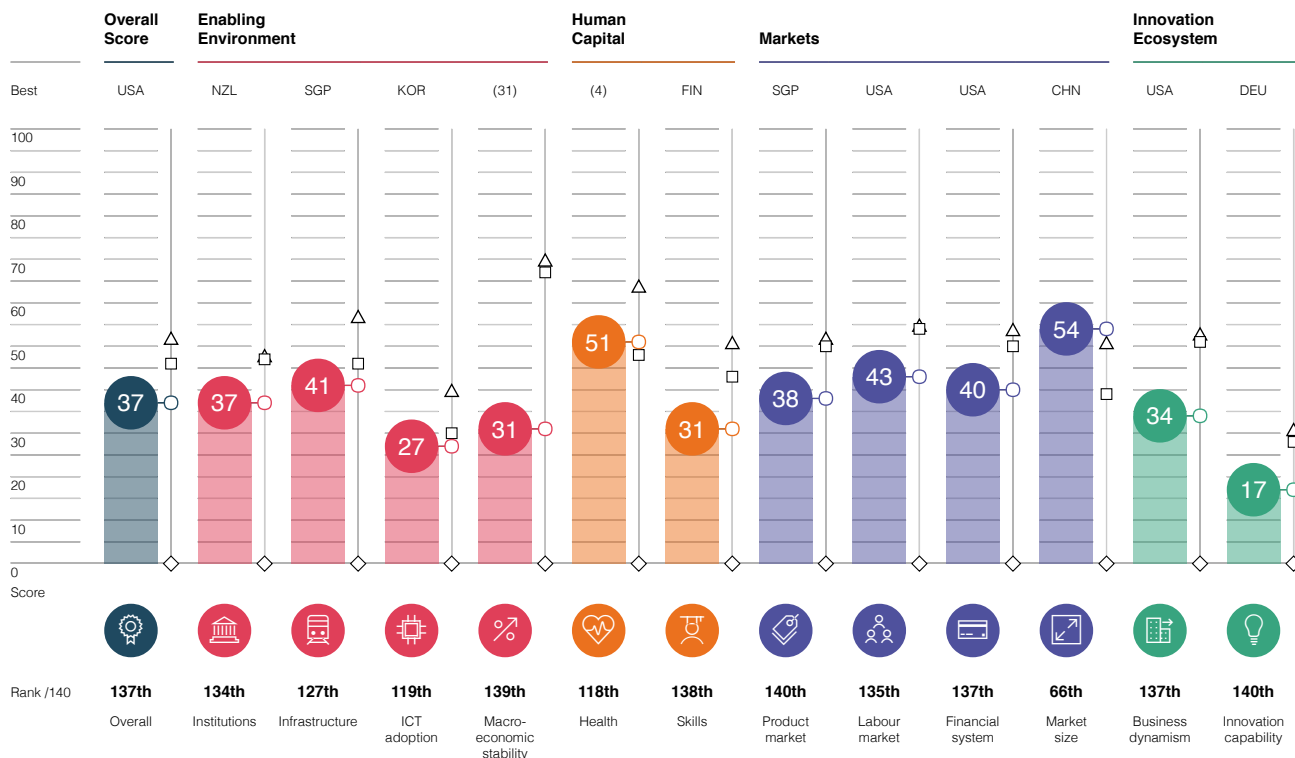


Performance Overview Key

◇ Previous edition △ Lower middle income group average □ Sub-Saharan Africa average

2018









Selected contextual indicators

Population millions	28.2	GDP (PPP) % world GDP	0.15
GDP per capita US\$	4,407.7	Unemployment rate %	8.2
10-year average annual GDP growth %	4.2	5-year average FDI inward flow % GDP	0.2

Social and environmental performance

Environmental footprint gha/capita	1.6	Income Gini 0 (perfect equality) -100 (perfect inequality)	42.7
Global Gender Gap Index 0-1 (gender parity)	0.6		

Index Component	Value	Score *	Rank/140	Best Performer
 Pillar 1: Institutions 0-100 (best)	-	37.2	134	New Zealand
1.01 Organized crime 1-7 (best)	4.4	57.0	94	Finland
1.02 Homicide rate /100,000 pop.	4.8	85.3 =	88	Multiple (9)
1.03 Terrorism incidence 0 (very high) -100 (no incidence)	95.3	95.3 ↓	115	Multiple (24)
1.04 Reliability of police services 1-7 (best)	3.0	33.6	124	Finland
1.05 Social capital 0-100 (high)	41.1	41.1 ↑	124	Australia
1.06 Budget transparency 0-100 (best)	46.2	46.2 =	90	Multiple (2)
1.07 Judicial independence 1-7 (best)	1.9	14.4	137	Finland
1.08 Efficiency of legal framework in challenging regulations 1-7 (best)	1.8	13.4	138	Finland
1.09 Freedom of the press 0-100 (worst)	38.4	61.7 ↑	97	Norway
1.10 Burden of government regulation 1-7 (best)	2.4	24.0	130	Singapore
1.11 Efficiency of legal framework in settling disputes 1-7 (best)	2.2	19.9	132	Singapore
1.12 E-Participation Index 0-1 (best)	0.43	43.3 ↓	109	Multiple (3)
1.13 Future orientation of government 1-7 (best)	2.5	24.6	130	Singapore
1.14 Incidence of corruption 0-100 (best)	19.0	19.0 ↑	138	New Zealand
1.15 Property rights 1-7 (best)	3.0	33.0	134	Finland
1.16 Intellectual property protection 1-7 (best)	2.6	26.6	136	Finland
1.17 Quality of land administration 0-30 (best)	7.0	23.3 =	122	Singapore
1.18 Strength of auditing and reporting standards 1-7 (best)	2.2	19.7	140	Finland
1.19 Conflict of interest regulation 0-10 (best)	5.3	53.0 =	84	Multiple (2)
1.20 Shareholder governance 0-10 (best)	5.7	57.0 =	69	Kazakhstan
 Pillar 2: Infrastructure 0-100 (best)	-	40.7	127	Singapore
2.01 Road connectivity index 0-100 (best)	56.2	56.2 =	83	United States
2.02 Quality of roads 1-7 (best)	2.1	17.9	138	Singapore
2.03 Railroad density km of roads/square km	n/a	n/a	n/a	Multiple (20)
2.04 Efficiency of train services 1-7 (best)	2.0	17.1	117	Switzerland
2.05 Airport connectivity score	5,973.8	26.9 ↓	112	Multiple (8)
2.06 Efficiency of air transport services 1-7 (best)	3.3	37.5	124	Singapore
2.07 Liner Shipping Connectivity Index 0-157.1 (best)	24.6	24.6 ↓	62	Multiple (4)
2.08 Efficiency of seaport services 1-7 (best)	2.6	26.7	121	Singapore
2.09 Electrification rate % pop.	34.7	34.7 ↑	122	Multiple (66)
2.10 Electric power transmission and distribution losses % output	11.3	92.4 =	73	Multiple (9)
2.11 Exposure to unsafe drinking water % pop.	43.5	57.6 ↑	133	Multiple (23)
2.12 Reliability of water supply 1-7 (best)	1.9	14.5	138	Switzerland
 Pillar 3: ICT adoption 0-100 (best)	-	27.4	119	Korea, Rep.
3.01 Mobile-cellular telephone subscriptions /100 pop.	44.7	37.3 ↓	136	Multiple (68)
3.02 Mobile-broadband subscriptions /100 pop.	14.6	n/a	131	United Arab Emirates
3.03 Fixed-broadband Internet subscriptions /100 pop.	0.3	0.7 ↓	119	Switzerland
3.04 Fibre Internet subscriptions /100 pop.	0.1	n/a	84	Korea, Rep.
3.05 Internet users % pop.	13.0	13.0 ↑	129	Iceland
 Pillar 4: Macroeconomic stability 0-100 (best)	-	31.1	139	Multiple (31)
4.01 Inflation annual % change	32.0	22.1 ↓	139	Multiple (74)
4.02 Debt dynamics 0-100 (best)	40.0	40.0 =	113	Multiple (36)
 Pillar 5: Health 0-100 (best)	-	50.9	118	Multiple (4)
5.01 Healthy life expectancy years	56.3	50.9 ↑	117	Multiple (4)
 Pillar 6: Skills 0-100 (best)	-	31.1	138	Finland
6.01 Mean years of schooling Years	5.0	33.3 =	122	Finland
6.02 Extent of staff training 1-7 (best)	2.6	27.4	137	Switzerland
6.03 Quality of vocational training 1-7 (best)	2.3	21.8	140	Switzerland
6.04 Skillset of graduates 1-7 (best)	2.2	20.0	140	Switzerland
6.05 Digital skills among population 1-7 (best)	2.2	20.1	139	Sweden
6.06 Ease of finding skilled employees 1-7 (best)	2.1	18.1	140	United States
6.07 School life expectancy Years	9.5	53.0 =	125	Multiple (9)
6.08 Critical thinking in teaching 1-7 (best)	1.9	14.6	140	United States
6.09 Pupil-to-teacher ratio in primary education Ratio	42.5	18.6 =	125	Multiple (6)

Index Component	Value	Score *	Rank/140	Best Performer
 Pillar 7: Product market 0-100 (best)	-	37.5	140	Singapore
7.01 Distortive effect of taxes and subsidies on competition 1-7 (best)	2.6	26.7	134	Singapore
7.02 Extent of market dominance 1-7 (best)	2.1	17.7	139	Switzerland
7.03 Competition in services 1-7 (best)	3.2	36.2	139	Hong Kong SAR
7.04 Prevalence of non-tariff barriers 1-7 (best)	4.0	49.3	111	Singapore
7.05 Trade tariffs % duty	10.09	32.7 ↓	100	Hong Kong SAR
7.06 Complexity of tariffs 1-7 (best)	5.7	78.2 =	69	Hong Kong SAR
7.07 Efficiency of the clearance process 1-5 (best)	1.6	14.3 ↓	137	Germany
7.08 Services trade openness 0-100 (worst)	n/a	66.5 ↑	n/a	Ecuador
 Pillar 8: Labour market 0-100 (best)	-	43.5	135	United States
8.01 Redundancy costs weeks of salary	17.9	71.1 =	79	Multiple (8)
8.02 Hiring and firing practices 1-7 (best)	3.6	44.0	88	Hong Kong SAR
8.03 Cooperation in Labour-employer relations 1-7 (best)	3.5	41.6	132	Switzerland
8.04 Flexibility of wage determination 1-7 (best)	5.3	72.1	37	Hong Kong SAR
8.05 Active Labour policies 1-7 (best)	1.5	9.0	140	Switzerland
8.06 Workers' rights 0-100 (best)	70.1	70.1 ↓	71	Multiple (4)
8.07 Ease of hiring foreign labour 1-7 (best)	3.4	40.5	123	Albania
8.08 Internal Labour mobility 1-7 (best)	1.9	14.6	140	Guinea
8.09 Reliance on professional management 1-7 (best)	2.3	22.2	137	Finland
8.10 Pay and productivity 1-7 (best)	2.3	22.4	138	United States
8.11 Female participation in Labour force ratio	0.38	23.1 ↓	112	Multiple (4)
8.12 Labour tax rate %	9.0	98.6 =	28	Multiple (26)
 Pillar 9: Financial system 0-100 (best)	-	40.1	137	United States
9.01 Domestic credit to private sector % GDP	23.7	25.0 ↓	110	Multiple (29)
9.02 Financing of SMEs 1-7 (best)	2.1	18.2	140	United States
9.03 Venture capital availability 1-7 (best)	1.4	6.8	140	United States
9.04 Market capitalization % GDP	0.0	0.0	121	Multiple (12)
9.05 Insurance premium % GDP	0.5	8.7 =	121	Multiple (16)
9.06 Soundness of banks 1-7 (best)	2.3	22.2	138	Finland
9.07 Non-performing loans % loan portfolio value	10.6	79.6 ↑	106	Multiple (2)
9.08 Credit gap percentage points	-5.6	100.0 =	34	Multiple (97)
9.09 Banks' regulatory capital ratio ratio	n/a	100.0 =	n/a	Multiple (72)
 Pillar 10: Market size 0-100 (best)	-	53.9	66	China
10.01 Gross domestic product PPP \$ billions	173	n/a	63	China
10.02 Imports % GDP	26.8	n/a	115	Hong Kong SAR
 Pillar 11: Business dynamism 0-100 (best)	-	34.5	137	United States
11.01 Cost of starting a business % GNI per capita	17.4	91.3 ↑	101	Multiple (2)
11.02 Time to start a business days	36.0	64.3 =	123	New Zealand
11.03 Insolvency recovery rate cents/\$	0.0	0.0	133	Norway
11.04 Insolvency regulatory framework 0-16 (best)	0.0	0.0	134	Multiple (5)
11.05 Attitudes toward entrepreneurial risk 1-7 (best)	3.4	39.7	120	Israel
11.06 Willingness to delegate authority 1-7 (best)	2.7	29.0	139	Denmark
11.07 Growth of innovative companies 1-7 (best)	2.9	31.7	135	Israel
11.08 Companies embracing disruptive ideas 1-7 (best)	2.2	19.9	140	United States
 Pillar 12: Innovation capability 0-100 (best)	-	16.8	140	Germany
12.01 Diversity of workforce 1-7 (best)	3.8	46.8	119	Canada
12.02 State of cluster development 1-7 (best)	2.3	21.3	140	United States
12.03 International co-inventions applications/million pop.	0.00	0.1	122	Multiple (7)
12.04 Multi-stakeholder collaboration 1-7 (best)	2.0	17.4	140	United States
12.05 Scientific publications H Index	39.7	54.9 ↑	133	Multiple (7)
12.06 Patent applications applications/million pop.	0.00	0.1	126	Multiple (8)
12.07 R&D expenditures % GDP	0.0	0.0	120	Multiple (7)
12.08 Quality of research institutions index	0.00	0.0	112	Multiple (7)
12.09 Buyer sophistication 1-7 (best)	2.6	27.3	121	United States
12.10 Trademark applications applications/million pop.	0.00	0.0	124	Multiple (7)

* Scores are on a 0 to 100 scale, where 100 represents the optimal situation or 'frontier'. Arrows indicate the direction of the change in score from the previous edition, if available.

Note: For detailed methodology, definitions, sources, and periods, visit <http://gcr.weforum.org/>

