Opportunity

Full financial inclusion means providing convenient access to a full range of quality, affordable financial products and services to everyone around the world in ways that are economically sustainable.

- Half of economically active adults globally do not have any type of formal or semi-formal account.
- More than 200 million formal and informal micro, small, and medium businesses have unmet financing needs in excess of $2 trillion.

Current Portfolio

Creating cash-lite ecosystems through low-cost, ubiquitous digital payments is the foundation for delivering multi-product offerings that address a wide range of financial needs, including the need to store, save, pay, move, borrow, and protect assets.

Mission

Deliver a vision for full financial inclusion to millions of un/underserved individuals through public-private collaboration across a portfolio of global ‘impact projects’ – globally significant project concepts implemented through market-based solutions and partnerships.

What’s Next

- Continue to support and guide existing partnerships to enhance impact
- Grow the portfolio by formalizing new partnerships against the Beyond G2P and Smallholder Finance impact project concepts and replicating existing Digital Inclusion models in new geographies
- Catalyze institutional-level leadership commitments aligned to the impact project themes, above and beyond actions taken through those partnerships

Principles for Achieving Full Financial Inclusion

- “Do No Harm”
- Delivery at scale requires ecosystems
- Full financial inclusion is a journey
- A fully electronic payment system is the foundation
- Customers must benefit from the information assets they create
- Regulators and policy-makers have an opportunity to proactively lead and engage the private sector
- Private sector leaders must truly embrace financial inclusion as integral to the business
- Elimination of group biases is critical

Global Steering Committee

Achieving full financial inclusion far outreaches the capabilities of any one institution, industry, or sector to solve alone.

Co-Chair, MasterCard
Co-Chair, International Finance Corporation
Accion
Barclays Africa Group Limited
Better Than Cash Alliance
BRAC
Child Youth Finance International
Citibank
Credit Suisse
FCA
FIS
Bill & Melinda Gates Foundation
ICICI Bank Limited
Janaagaha
Kiva
McGraw Hill Financial
McKinsey & Company
Mercy Corps
Old Mutual
Plan International
PiaNet Finance
PT Bank Mandiri
Standard Chartered
SWIFT
Swiss Re
Telenor
UBS
United Way
Visa
Women's World Banking