



PROMOTING GLOBAL FINANCIAL INCLUSION

Opportunity

Full financial inclusion means providing convenient access to a full range of quality, affordable financial products and services to everyone around the world in ways that are economically sustainable.

- Half of economically active adults globally do not have any type of formal or semi-formal account.
- More than 200 million formal and informal micro, small, and medium businesses have unmet financing needs in excess of \$2 trillion.

Current Portfolio

Creating cash-lite ecosystems through low-cost, ubiquitous digital payments is the foundation for delivering multi-product offerings that address a wide range of financial needs, including the need to store, save, pay, move, borrow, and protect assets.

Digital Inclusion. Laying the foundation for accelerating the integration of large, traditional retail markets into the broader financial sector.

- Indonesia
- India
- Mexico
- Global Study

Beyond G2P. Unlocking the development impact of government-to-person payments, a gateway to financial inclusion.

- Exploring formal launches

Smallholder Finance. Connecting the agriculture value chain through a digital payments platform to support farmers' access to financing and savings products.

- Exploring formal launches

Mission

Deliver a vision for full financial inclusion to millions of un/underserved individuals through public-private collaboration across a portfolio of global 'impact projects' – globally significant project concepts implemented through market-based solutions and partnerships.



What's Next

- Continue to **support** and **guide** existing partnerships to enhance impact
- **Grow** the portfolio by formalizing new partnerships against the Beyond G2P and Smallholder Finance impact project concepts and replicating existing Digital Inclusion models in new geographies
- Catalyze institutional-level **leadership commitments** aligned to the impact project themes, above and beyond actions taken through those partnerships

Principles for Achieving Full Financial Inclusion

- "Do No Harm"
- Delivery at scale requires ecosystems
- Full financial inclusion is a journey
- A fully electronic payment system is the foundation
- Customers must benefit from the information assets they create
- Regulators and policy-makers have an opportunity to proactively lead and engage the private sector
- Private sector leaders must truly embrace financial inclusion as integral to the business
- Elimination of group biases is critical

Global Steering Committee

Achieving full financial inclusion far outreaches the capabilities of any one institution, industry, or sector to solve alone.

Co-Chair, MasterCard
Co-Chair, International Finance Corporation
ACCION
Barclays Africa Group Limited
Better Than Cash Alliance
BRAC
Child Youth Finance International
Citibank
Credit Suisse
FCA

FIS
Bill & Melinda Gates Foundation
ICICI Bank Limited
Janaagraha
Kiva
McGraw Hill Financial
McKinsey & Company
Mercy Corps
Old Mutual
Plan International

PlaNNet Finance
PT Bank Mandiri
Standard Chartered
SWIFT
Swiss Re
Telenor
UBS
United Way
Visa
Women's World Banking

