

GROW AFRICA PROGRESS REPORT 2013 - 2014



GROWAFRICA

FOUNDED BY



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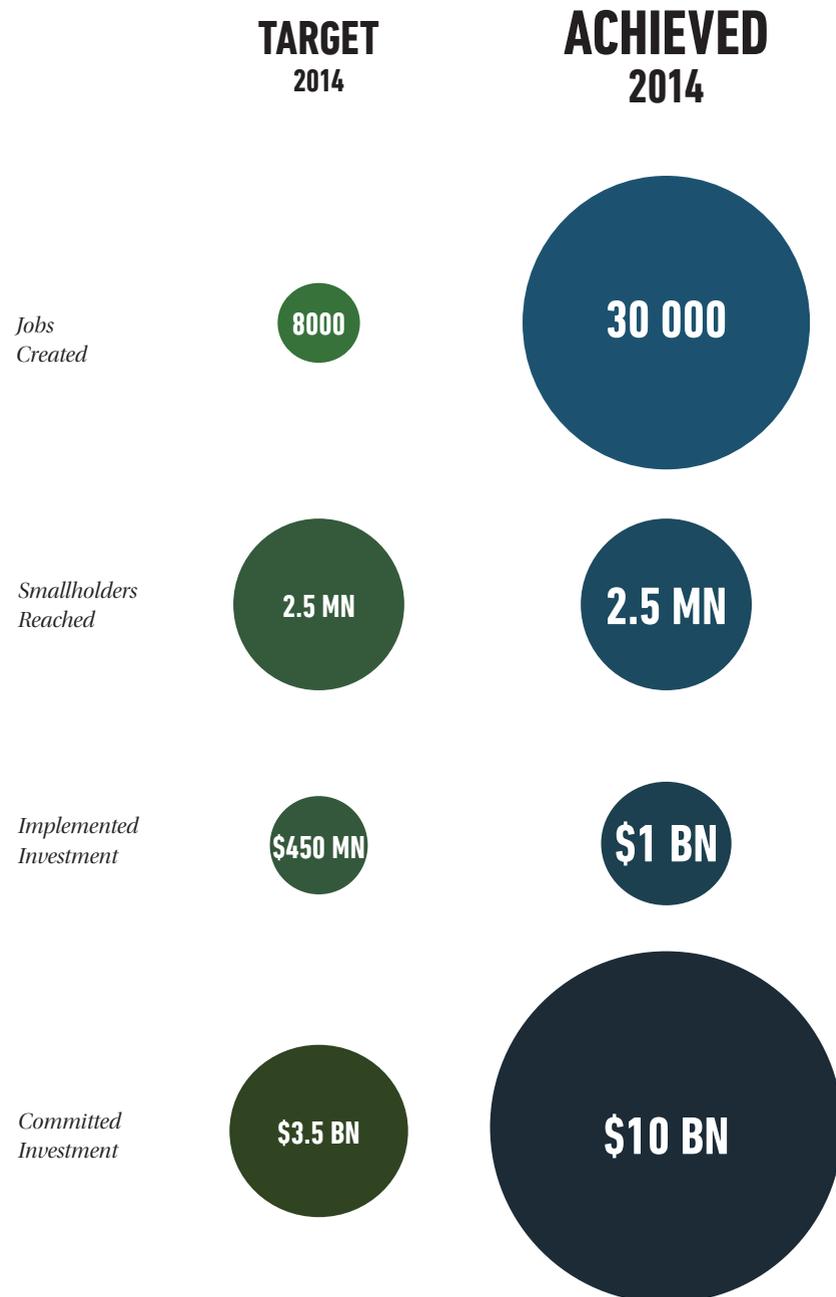
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GROWAFRICA

Since its inception in 2011, Grow Africa has established itself as a trusted platform for increasing responsible, sustainable and inclusive private sector investment in African agriculture.

Grow Africa's initial focus was on attracting investment into the agriculture sector by promoting the value of responsible private sector investment as a driver of national economic growth, increased rural incomes and food security in Africa. Today, the Partnership Platform assisted by a small secretariat supports a network of national institutions, international organisations, farmer organisations, international and domestic agribusinesses and service /consultancy organisations. The network collectively works to ensure that investment commitments made by international and domestic companies in partnership with national governments are converted into investment on the ground. The impact of these investments is measured by increased income for farmers and local job creation.

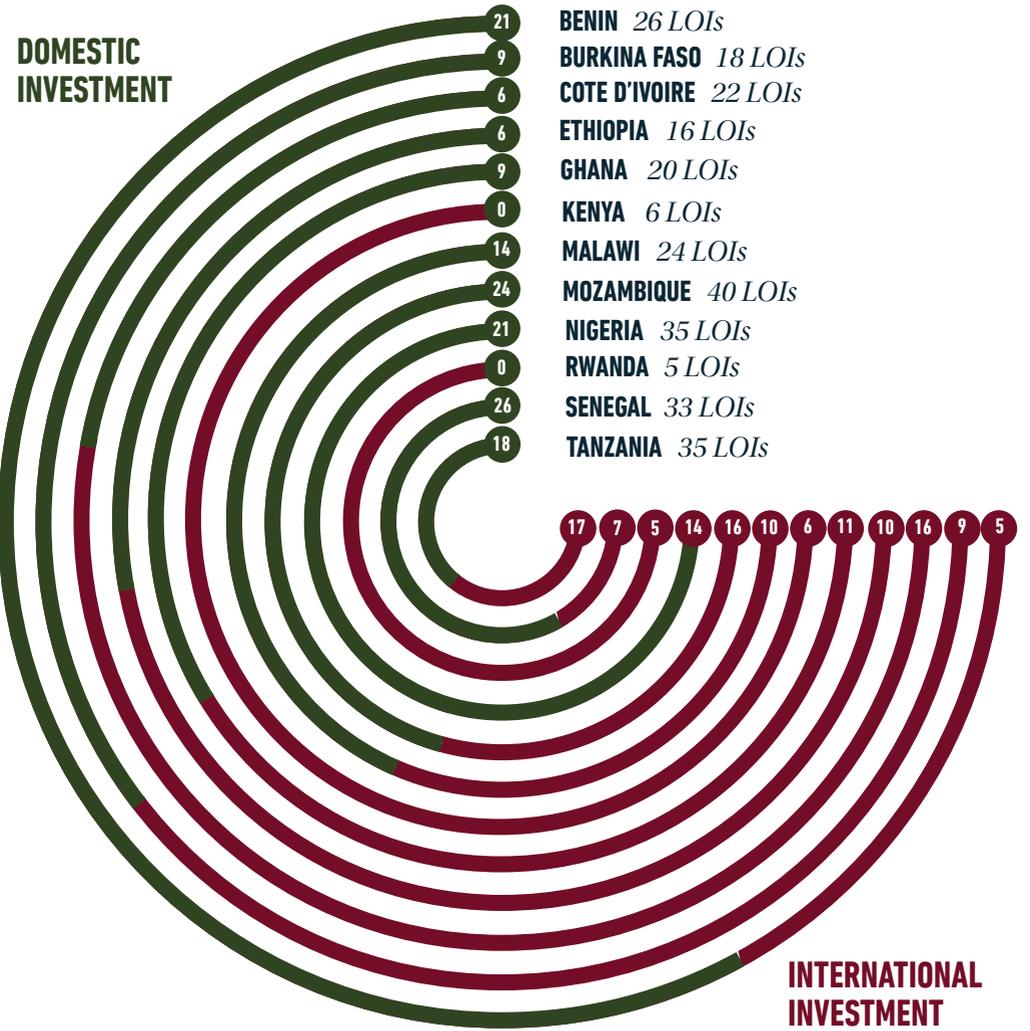
This short report gives an overview of progress since Grow Africa's inception in 2011, with a particular focus on value delivered on the ground since 2013.



ABOUT GROW AFRICA

The Grow Africa partnership was founded jointly by the African Union (AU), The New Partnership for Africa's Development (NEPAD) and the World Economic Forum in 2011. Grow Africa works to increase private sector investment in agriculture, and accelerate the execution and impact of investment commitments. The aim is to enable countries to realise the potential of the agriculture sector for economic growth and job creation, particularly among farmers, women and youth. Grow Africa brokers collaboration between governments, international and domestic agriculture companies, and smallholder farmers in order to lower the risk and cost of investing in agriculture, and improve the speed of return to all stakeholders.

- Supports Enabling Environment:** Works with national governments in Grow Africa countries (currently 12) in order to identify and address weaknesses in the enabling environment that must be overcome to attract private-sector investment that leads to inclusive economic growth.
- Addresses Systemic Issues:** Identifies pan-African systemic constraints to implementing private sector investments and convenes working groups to develop solutions.
- Shares Best Practice:** Facilitates best practice sharing through a variety of channels including communities of practice and an annual investment forum.
- Drives Investment Commitments:** Works with international and domestic private sector investors - mostly agri-business companies - to execute committed investments, currently totalling US\$10 billion from over 200 companies.



GRAND TOTAL

154

Domestic Investments

126

International Investments

280

LOIs Signed

USD INVESTMENT COMMITMENTS:

BENIN \$432 MN	GHANA \$1.1 BN	NIGERIA \$3.8 BN
BURKINA FASO \$61 MN	KENYA \$1.7 MN	RWANDA \$4.9 MN
COTE D'IVOIRE \$735 MN	MALAWI \$137 MN	SENEGAL \$404 MN
ETHIOPIA \$24 MN	MOZAMBIQUE \$755 MN	TANZANIA \$301 MN



DELIVERING VALUE: PROGRESS ON THE GROUND

In consultation with its key stakeholders, Grow Africa established four broad goals that guide the allocation of the Secretariat's resources. On the next pages are some highlights of on-the-ground progress towards achieving those goals.

- **ACCELERATE** the pace of implementation and return on committed investments
- **DEVELOP AND SUPPORT** multi-stakeholder platforms for collaboration and for scaling agricultural value chains
- **INCUBATE** promising business models for responsible agricultural investments
- **CO-DEVELOP AND PROMOTE** innovative solutions to systemic issues hindering responsible agricultural investments

ACCELERATE THE PACE OF IMPLEMENTATION AND RETURN ON COMMITTED INVESTMENTS

Actively supporting a network of members across 12 African countries puts the Grow Africa Secretariat in an unparalleled position to link companies that have committed to investments to the skills and resources needed to implement those investments on the ground. This is a highly valued aspect of

the Secretariat's work, carried out on a day-to-day basis by members of the Secretariat's country and private sector teams, as well as through platforms such as the annual Grow Africa Investment Forum and the Grow Africa Online Community Portal.

A few examples of outcomes include:

Developing new value chains: Potatoes in Rwanda

With the support of the Grow Africa Secretariat, the Rwandan government has identified a number of specific investment projects to boost outputs, improve quality and drive up revenues for different commodities. One of these is Irish potato.

Grow Africa has been active in developing a project to allow 30,000 smallholder farmers in Northern Rwanda mainly in and around Musanze District to integrate into formal commercial supply chains for potatoes, using innovative access mechanisms. The objective is to increase the price farmers receive for their output by up to 50% and increase their productivity.

In the 3rd quarter of 2013, Grow Africa identified potential value chain partners for two potential investment streams - one in a cold storage facility, and another in a seed potato multiplier farm. Indian crop protection, chemicals and seeds company United Phosphorus Limited (UPL), has been particularly active in moving the project forward, committing in 2014 to three investment processes, related to potato, animal feed and seed propagation. Grow Africa has facilitated contact between UPL's Head of Africa and the Ministry of Agriculture to move the investments forward. The Government of Rwanda has also committed to working towards making the cost of electricity more reasonable for the cold storage facility as the initial business case developed by Grow Africa showed that, at current electricity prices, the project would not be financially feasible, given that energy represents nearly 60% of the cost.

Stimulating local sourcing: Diageo and ATA in Ethiopia

Grow Africa brokered contact between multinational brewer Diageo and the Agricultural Transformation Agency in Ethiopia, in order to help Diageo move forward on a commitment to increase its local sourcing of agricultural raw materials in Africa from 50% to 70%. The result has been a 3-year pilot program to improve barley productivity for at least 6,000 smallholder farmers. In the first year, a pilot with 764 farmers yielded 225 tonnes of good quality barley. Diageo is committed to continuing with the project.

Driving funding for infrastructure to unlock market potential: The Kilombero Valley Road

SAGCOT and Grow Africa drove a Presidential commitment and donor funding for the development of a 103 km road in the Kilombero valley, when one of the companies that had signed a Letter of Intent in Tanzania, rice producer Kilombero Plantations Limited (KPL), raised the issue of the inaccessibility of the previous road during the wet season, preventing rice farmers from reaching markets. Approximately 70% of the food marketing cost comes from transportation. Additionally, it has been estimated that 30% to 40% of all agricultural produce is lost as a direct result of spoiling due to delays in the transportation and supply chain between farm and market. The improvement of the road was finalised by late 2014, and has since unlocked new opportunities for farmers and given rural communities better access to health care and other public services.



|| GROW AFRICA IS RALLYING PARTNERS TO RESPOND TO THE CHALLENGES OF COMMERCIALISING SMALLHOLDER PRODUCTION AND GENERATING THE INVESTMENT NEEDED TO TRANSFORM VALUE CHAINS THROUGH BOLD, PIONEERING, INCLUSIVE BUSINESS EXPANSION MADE POSSIBLE BY COLLABORATION BETWEEN FARMERS, COMPANIES, GOVERNMENTS, NGOS AND DONORS. ||

Ibrahim Assane Mayaki, Chief Executive Officer, NEPAD Agency and Co-Chair of the Grow Africa Steering Committee

Brokering business contacts:

- PICKOU EXPORTS in Burkina Faso was linked to technical assistance needed to create a business structure enabling co-ownership by local smallholder groups.
- CARGILL'S Nigerian operations was introduced to IDH to strengthen Cargill's smallholder engagement model in Nigeria
- At the Grow Africa Investment Forum in 2014, LOZANE FARMS in Mozambique connected with an off-taker that has gone on to buy much of their supply: Unilever renewed its strategic focus on sourcing tea from Africa, particularly in Rwanda and Tanzania, while AGCO deepened its commitment to investing in Africa.
- A new ONLINE COMMUNITY PORTAL at www.growafrica.com allows Grow Africa network members to look for specific expertise and investment opportunities, as well as post business opportunities and conduct confidential correspondence with multiple parties.

Providing a data-driven tool for making investment decisions: Gap Analysis Tool for Agriculture

With the pro bono support of AT Kearney, the Grow Africa secretariat has developed the Gap Analysis Tool for Agriculture (GATA) that is a data-driven decision-making support system for a variety of value chain stakeholders.

GATA is a web-based analysis tool that has been developed to assist governments, policymakers, farmers' organisations and companies establish and prioritise potential agricultural projects. The tool, based on predefined, crop specific benchmarks, compares the cost of investing in a particular project to the expected benefit to be derived by calculating the net present value (NPV) of each project. The potential benefits are defined as the impact on yield, selling price, post-harvest losses, and/or labour cost. As a simple example, a farmers group can look at whether a loan for a tractor can be successfully paid off through the expected yield increases through increased mechanisation, bearing in mind the relevant associated factors such as availability of irrigation for increased production, the cost of finance, and the availability of additional labour. Ultimately, the tool should enable investors to identify value chain opportunities offering high potential return, and equip them with relevant data to put together a business case for financing the investment needed to pursue those opportunities.

|| GROW AFRICA HAS CLOSED THE GAP BETWEEN AMBITION AND POSSIBILITY. ||

Amina Mohammed, Assistant Secretary-General; Special Adviser on Post-2015 Development Planning, United Nations

The pilot tool has been extremely well received by a variety of Grow Africa stakeholders and Grow Africa is now moving to the second stage of development of data input, focusing initially on maize in Kenya with a plan to move on to rice and potato value chains and additional countries in the medium-term.

Providing platforms for knowledge creation and sharing: Case studies and Grow Africa Investment Forum

Grow Africa has commissioned strategy and policy advisory firm Dalberg to conduct case studies of inclusive smallholder business models that the Secretariat has identified as having most potential for being scaled and applied to other contexts.

The annual Grow Africa Investment Forum brings together representatives of all stakeholders in the Grow Africa network to share best practice, develop new business and move forward on existing investment commitments. The platform is highly valued by smallholder organizations and domestic African agribusinesses in particular as these stakeholders otherwise have few opportunities to connect with so many other senior stakeholders at one time. Grow Africa sponsors a number of farmer organizations to attend to ensure their input can be included in investment discussions.



DEVELOP AND SUPPORT MULTI-STAKEHOLDER PLATFORMS FOR IMPROVED COLLABORATION AND SCALING AGRICULTURAL VALUE CHAINS

One of the most important aspects of the Grow Africa Secretariat's work is using its convening power and relationships at high levels of both government and the private sector to support the development of strong, effective structures to enable the public and private sectors to work together to drive

investments forward. Lack of alignment between government and the private sector, and lack of appropriate contacts, are among the top hurdles to turning an investment commitment into a thriving agribusiness. Examples of Grow Africa's work in this area include:

Developing more effective structures for public-private sector engagement: Ghana, Kenya, Malawi, Rwanda and Tanzania

In MALAWI, Grow Africa incubated a commitment by the Malawian government to create a one-stop shop for potential investors. This commitment was forged at the 2014 Grow Africa Investment Forum.

Also in MALAWI, Grow Africa incubated and supported a cross-sector working group on agricultural investment.

In KENYA, Grow Africa has revitalised working relationships between the Kenyan private sector and the government with a view to advancing agricultural investments. Additionally, Grow Africa's gap analysis of the maize value chain has informed multi-stakeholder policy dialogue.

In RWANDA, Grow Africa helped instigate a public-private sector partnership working group as a vital bridge for dialogue and collaboration between the private sector, farmers and the government. A delivery unit focused on agricultural investments has also been created.

In GHANA, Grow Africa, in consultation with the Private Enterprise Federation (PEF) and other local partners, identified the need for a multi-stakeholder platform focused on furthering agricultural investments. Grow Africa has secured the Minister of Food and Agriculture's support as champion for this platform, and is now set to provide expert support for its design and development.

In TANZANIA, Grow Africa provided a consultant to help resolve financing challenges for the SAGCOT Centre, a public-private partnership platform.

INCUBATE PROMISING BUSINESS MODELS FOR RESPONSIBLE AGRICULTURAL INVESTMENTS

In any industry, the way business is structured and conducted (the business model) is as important as the product or service being transacted in terms of both the profitability and long term sustainability of a company. In the agricultural sector in Africa, the long-term financial health of an agribusiness is inextricably linked to the long-term financial health of its suppliers. Many agribusinesses, both international and domestic struggle with the issue of how to integrate smallholder

producers effectively into their value chains in a sustainable way - that is, in a business model that supports long-term, stable transactions that deliver value for both buyer and supplier. Grow Africa is active in exploring, incubating and disseminating best practice in innovative models for ensuring sustainable supply chains involving smallholder farmers. Below are examples:

Business models for effective public-private partnerships: Work on Special Purpose Entity frameworks

The special purpose entity (SPE) model is a means of formalizing successful public-private partnership (PPP) models within an entity that is legally independent of any of the companies taking an ownership stake in it. Grow Africa is particularly interested in the potential of SPE models to give farmer organizations a governing voice, and /or take an equity stake in an investment initiative that involves production by their members, increasing the likelihood of sustainable supplychains that increase smallholder incomes. Grow Africa has developed an initial SPE concept model and has been working with legal firm Sidley Austin on the legal foundations. Grow Africa is also assessing opportunities to develop and support SPE frameworks within a number of other business models and projects described below.

*Effective market mechanisms:
The Patient Procurement
Platform with WFP*

A highly promising model for integrating smallholders into robust and sustainable agricultural supply chains is a 'Patient Procurement Platform' in development by the World Food Programme (WFP) with the active support of the Grow Africa Secretariat and Grow Africa's Finance Working Group.

The aim of the programme is to provide a stable demand-driven purchase system that aggregates competitive reliable medium-term contracts between farmers and buyers into one platform. Buyers will include the World Food Programme, private sector food purchasers and governments stocking strategic grain reserves.

Grow Africa's Finance Working Group has supported the patient procurement project by sourcing private-sector interest for the project and bringing together interested parties in various forums, from open and closed-door meetings at the Grow Africa Investment Forum in May, to meetings of interested government and private sector stakeholders in Malawi and Tanzania in August.

Grow Africa and WFP are currently developing a concept note to define a Procurement Platform (a pre-competitive space in which partners work together) and terms of engagement for partners. As a next step, potential PPP models will be developed. Particular focus will be given to models for managing the different types of risk - price, side-selling, repayment and government policy changes - the partners may face.

Grow Africa and WFP have agreed to take a fast track approach in Tanzania and Malawi, and potentially Rwanda. Both parties will bring potential partners together in these countries and to see how different PPP models work in practice, using knowledge drawn from these pilot projects to scale up the initiatives in these countries and to also start developing PPPs in other countries.

Pilot projects are now in development. In Tanzania, for example, the aim is to provide 75,000 tonnes of aggregated demand for maize and beans. The projects do not just focus on generating demand, but look holistically at what support farmers will need across the production cycle in order to be able to increase yields and thus respond reliably and cost-effectively to anticipated demand. This support includes loans for inputs and labour, insurance for crop loss, repayment risk, and extension services.

▮ ▮ **THE QUALITY, FOCUS AND SCALE OF COLLABORATION MUST IMPROVE ACROSS ALL PARTNERS IF WE ARE TO TRULY UNLOCK THE PROMISE OF OUR WONDERFULLY RICH AND FERTILE CONTINENT. GROW AFRICA'S WORK IN DEVELOPING AND STRENGTHENING SUSTAINABLE PARTNERSHIPS IS INDISPENSIBLE.** ▮ ▮

*Strive Masiyiwa, Chairman,
Econet Wireless and Co-Chair
of the Grow Africa Steering*

Grow Africa and WFP are currently exploring the possibility of forming a global alliance of international companies that would commit to purchase commodities from smallholders in developing countries.

*Inclusive business models:
Smallholder equity-ownership*

Grow Africa is supporting the development and testing of a business model aimed at stabilising demand and supply by aligning incentives in the value chain. The model gives smallholders access to an equity stake in the processing company that is their buyer. The idea is that tighter linkages and alignment between buyers and sellers will reduce the risk of side-selling that leads to disruption in supply. The Secretariat is actively supporting a pilot project based on this model in Senegal and Côte d'Ivoire. Grow Africa is supporting the project by bringing together stakeholders interested in forming a sustainable public-private sector partnership to support the model. A kick-off meeting of interested parties from infrastructure, agricultural machinery, seed suppliers and NGOs was held in July 2014, with the result of a commitment of US\$100,000 towards a feasibility study that is a prerequisite for African Development Bank project funding. Additionally, the Grow Africa Secretariat has commissioned a case study that will provide a basis for communicating lessons learnt from implementing this model more widely to all stakeholders including farmer organisations.



The Grow Africa Secretariat works to support the inclusion of smallholder organizations in the development of new business models to ensure that these models deliver value to smallholder farmers – through increased food security, increased incomes or access to skills training, finance and best practice. For example, the CEO of the National Farmers Organisation of Malawi participated in the patient procurement platform meeting organised by Grow Africa in August. The sessions were attended by senior representatives from government, as well as international and domestic agribusinesses, finance companies and telecommunication providers.

Grow Africa is, with the support of the Kenyan government, engaging key national farmer organisations and the Kenyan Grain Council to trial the Gap Analysis Tool for Agriculture. The Secretariat is working with the Kenyan National Farmers' Federation to gather and input data into the tool. As part of this process, the farmers' federation is provided with access to and training on the decision-support functionality in the tool.

The Grow Africa Secretariat also focuses on facilitating access for smallholder organizations to business forums that will provide entry points into business development discussions. The Secretariat sponsored 16 farmer organisation representatives from 9 countries to attend the Grow Africa Investment Forum, held in May 2014 in Abuja. One of three content streams at the forum focused on creating commercially sustainable, inclusive agricultural business models. Participants shared experience and best practice in various models of smallholder aggregation and discussed models of lowering the cost of finance for both smallholder groups and small agro-processors.

Additionally, Grow Africa provided support to the inaugural meeting of the first business forum organised by the West African Farmers' Association, ROPPA. The Forum attracted over 500 attendees from 130 agricultural associations. Grow Africa was represented on the steering committee for the event, and brokered contacts and invitations to relevant companies (primarily domestic) within the Grow Africa network, for a day focused specifically on generating links between farmer organisations and agribusiness companies. Grow Africa has committed support for the second ROPPA business forum, to be organised in 2015 in Ghana, with the support of the Farmer Organisation Network in Ghana (FONG).

OUR PARTNERSHIP WITH LOCAL FARMERS AND STAKEHOLDERS IN ETHIOPIA WOULD NOT HAVE HAPPENED WITHOUT GROW AFRICA. IT HAS BECOME ONE OF THE ATA'S FLAGSHIP PROJECTS, AS WELL AS A KEY INITIATIVE FOR DIAGEO AFRICA.

*Dr. Nick Blazquez,
President of Diageo Africa*

CO-DEVELOP AND PROMOTE INNOVATIVE SOLUTIONS TO SYSTEMIC ISSUES HINDERING RESPONSIBLE AGRICULTURAL INVESTMENTS

Through a variety of channels including the annual reporting process on progress against committed investments, the Grow Africa Investment Forum, and day-to-day discussions with network members, the Grow Africa Secretariat is in a unique position to identify and address systemic issues that are hindering the progress of investment implementation. These systemic issues, such as the crippling high cost of finance, require multiple parties, whose incentives are often not well aligned, to come together to forge holistic solutions.

The Grow Africa Secretariat convenes these stakeholders, driving and guiding progress towards specific solutions. The Secretariat does this primarily through a working group model bringing together interested parties, with a co-chair structure and day-to-day management by the Grow Africa Secretariat. Grow Africa founded the first of these working groups, focusing on finance, in 2013. In September 2014, Grow Africa founded a second working group, focused on effective smallholder inclusion.





GROW AFRICA ROADMAP & GOVERNANCE

“ GROW AFRICA HAS BEEN A TREMENDOUS INITIATIVE FOR OUR CONTINENT. LET’S STAY THE COURSE, SUPPORT SMALLHOLDER FARMERS, ENCOURAGE MORE ROBUST INVOLVEMENT OF THE PRIVATE SECTOR AND CONTINUE DONOR SUPPORT. ”

*Jakaya Kikwete,
President of the United Republic of Tanzania*

GROW AFRICA TIMELINE

2011

Grow Africa founded by the African Union, the New Partnership for Africa's Development (NEPAD) and World Economic Forum.

GAIF 2011 - CAPE TOWN, SOUTH AFRICA



110*



2012

African and global government and private-sector leaders agree to harness the G8 as a platform for launching a "New Alliance" for food security and nutrition in Africa. In preparation for announcement at the G8, Grow Africa is called on to accelerate efforts to catalyze concrete private-sector investments.

GAIF 2012 - ADDIS ABABA, ETHIOPIA



110*



May



End of Year



40 companies announce investment

62 companies commit to invest

2013



The Grow Africa secretariat is established, initially housed at the World Economic Forum in Geneva, with a commitment to relocate to Africa by end of 2015

GAIF 2013 - CAPE TOWN, SOUTH AFRICA



250*



US\$60 MILLION invested

800,000 smallholders reached

MALAWI
\$100 million

NIGERIA
\$3 billion



BURKINA FASO

2014

GAIF 2014 - ABUJA, NIGERIA



300*



US\$970 MILLION invested

2.6 million smallholders reached

US\$10 BILLION commitments

33,000 jobs

BENIN

SENEGAL



UGANDA

requested to join in 2015

*African agribusinesses, smallholder farmer organisations, civil society, government, international companies and donor organisations participants

ADDING VALUE TO THE NETWORK: THE GROW AFRICA SECRETARIAT

THE GROW AFRICA SECRETARIAT CONSISTS OF A TEAM OF AROUND 12 PROFESSIONALS BASED IN GENEVA AND AFRICA. THE SECRETARIAT IS FOCUSED ON:

- COUNTRY ENGAGEMENT:** Works with countries that have signed co-operation agreements and companies that have signed Letters of Intent (LOIs) to identify obstacles to implementing committed investments. A 'country team' establishes and maintains contact with the relevant key stakeholders including public-sector institutions and representatives, farmer organizations, domestic agribusinesses and development partners in the 12 countries that have signed country commitments. A 'private sector team' focuses on international and large domestic agribusinesses as well as other companies investing in the sector, such as financial services, telecommunications, market data and consultancy firms.
- PARTNERSHIP DEVELOPMENT:** Initiates platforms and supports the development of third-party platforms that bring together multiple investment partners: Examples include; a 'patient procurement platform' developed by Grow Africa together with the World Food Programme to aggregate demand for specific crops in specific countries in order to provide a stable and sustainable market for smallholder farmers in those countries; a multi-stakeholder platform for private investment in agriculture in Ghana; a regional industrial cassava value chain partnership (Nigeria, Ghana, Mozambique); a potato value chain project in Rwanda; and an equity-based smallholder farmer aggregation model in Senegal and Côte d'Ivoire.
- PROBLEM-SOLVING WORKING GROUPS:** Identifies systemic issues and forms working groups to develop solutions: Through discussions with the public and private-sector institutions that form the Grow Africa network, the Secretariat prioritizes those systemic issues that are proving the largest hurdle to implementing investment commitments. Access to affordable finance, for example, is an endemic issue and can only be overcome through the cooperation of multiple stakeholders. There is a lack of proven structures for enabling smallholder farmers to participate successfully in agricultural markets (i.e in a way that improves incomes without forcing the farmer to take on substantial risk). This in turn is a problem for agribusinesses trying to implement their investments in a responsible way. To date, Grow Africa has initiated a Finance Working Group

(in 2013); a Smallholder Working Group (in 2014) and will form a Women's Empowerment working group in 2015. The working groups bring together specialists in finance (for the Finance Working Group) and stakeholders in agricultural value chains that include smallholders (for the Smallholder Working Group), who:

- Bring together the collective experience of members to identify and address specific obstacles to working effectively with smallholders.
- Disseminate best practice and learning among the Grow Africa network
- Serve as an advisory council for Grow Africa's member companies, smallholder organisations and government
- NEW MODELS AND TOOLS:** Develops and makes available tools to improve the efficiency and return of agricultural investments: Examples include; development of a data-driven decision-support analysis tool, the Gap Analysis Tool for Agriculture (GATA) that allows different stakeholders in an agricultural value chain to assess the potential return on a particular activity or investment based on given variables; the development of special purpose entity (SPE) models aimed at reducing the impact of market volatility for producers – especially smallholders – and procurers.
- ONLINE COMMUNITY PORTAL DEVELOPMENT:** Provides and maintains an online portal for stakeholders to connect on investment projects. Since mid-2014, the Grow Africa Online Community Portal allows Grow Africa network members to find and interact with business partners and sources of expertise as well as identify new investment opportunities.
- EVENTS:** Develops and runs an annual investment forum, a flagship event enabling stakeholders to move forward in person on investment opportunities, discover new investment opportunities and find new business partners and experts.
- KNOWLEDGE BROKING:** Creates and disseminates knowledge and best practice in implementing responsible agricultural investments: Grow Africa commissions and disseminates studies on particularly innovative and promising business models being trialled by members of the Grow Africa network in order to support the rapid scaling of effective methods in successfully implementing agricultural investments. The Grow Africa working groups (so far one focused finance and one focused on smallholder business models) also have a remit to disseminate knowledge and best practice in their specialist areas.

During 2015, the Grow Africa Secretariat will transfer to Africa.

GOVERNANCE

Grow Africa is funded by international donor organizations, currently USAID and the Swiss Agency for Development and Cooperation, with additional in-kind contributions from the World Economic Forum, which currently hosts the Grow Africa Secretariat. Various private sector organizations also make staff available pro bono to Grow Africa for defined periods of time. In particular, AT Kearney and Rabobank International have made long-term pro bono staff commitments. Sustainable trade initiative IDH is partnering with Grow Africa, supported by funding from the Dutch government, to develop cassava value chains in Nigeria, Mozambique and Ghana as well as co-chairing and supporting the running of the Grow Africa Smallholder Working Group.

Grow Africa is currently governed by senior representatives of the three founding partners who work with the Grow Africa Secretariat to set priorities and monitor

progress. Grow Africa's work aligns with three initiatives initiated by its donors and founders – specifically the New Alliance for Food Security and Nutrition; the African Union's Comprehensive Africa Agriculture Development Programme (CAADP); and the World Economic Forum's New Vision for Agriculture initiative. The founding partners ensure that Grow Africa's work supports an African agenda for increasing economic growth in the agriculture sector across the continent, improving rural incomes and ensuring food security.

The governance of the Grow Africa Partnership Platform will be further strengthened in 2015 through a multi-stakeholder steering committee, consisting of the three founding partners; international and domestic private sector companies; regional and national farmer organizations; and civil society organisations.



SUPPORTERS



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The contents of this report are the responsibility of the Grow Africa Secretariat and do not necessarily reflect the views of USAID, the United States Government, SDC or the Swiss Government.



The World Economic Forum provides generous support to Grow Africa by hosting its secretariat at the Forum's headquarters in Geneva, and through leveraging linkages with the Forum's New Vision for Agriculture initiative.



AT Kearney provides generous pro bono assistance to Grow Africa's work to develop inclusive value chains.



Rabobank provides generous pro bono assistance to grow Africa's work on value chain finance including co-chairing the Grow Africa Finance Working Group.



IDH provides generous pro bono assistance to Grow Africa's work to develop inclusive value chains including co-chairing the Grow Africa Smallholder Working Group.

GROWAFRICA

ACCELERATING INVESTMENT FOR SUSTAINABLE GROWTH IN AFRICAN AGRICULTURE

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